KYUDEN GROUP
Enlighten Our Future

KYUDEN GROUP SUSTAINABILITY REPORT 2026

WATT'S NOW

Editorial Policy

This report aims to deepen understanding of the Kyuden Group's sustainability initiatives. Referring to international guidelines such as the Global Reporting Initiative (GRI), we have organized non-financial Environmental, Social, and Governance (ESG) information and provide comprehensive and detailed reporting from both quantitative and qualitative perspectives.
Significant initiatives, particularly those critical from the perspective of the Kyuden Group's growth strategy, will be reported in the Kyuden Group Integrated Report alongside with financial information. We encourage you to refer to it as well.

Scope of Reporting

Kyushu Electric Power Company, Incorporated and group companies

Reporting Period

April 1, 2025 – March 31, 2026 (includes some information from outside of the target period)

Publication Date

October 2026

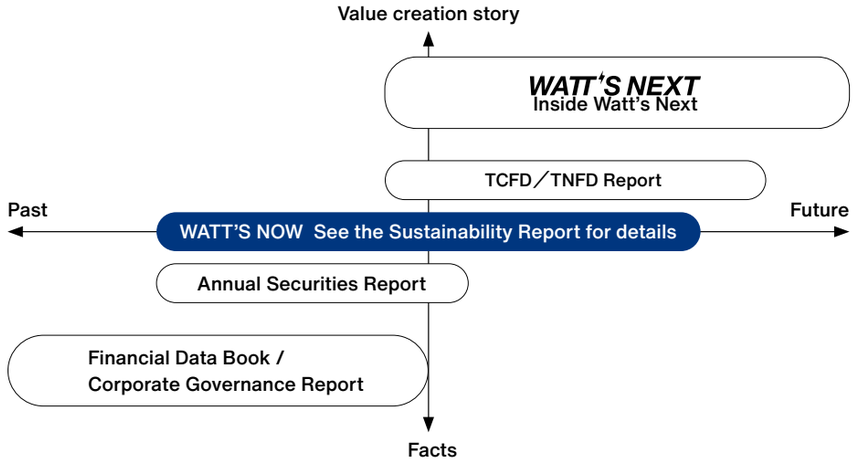
Guidelines Referenced

GRI Standards and others

Independent Practitioner's Assurance

The performance data included in this report (supply chain GHG emissions and gender pay gap) have received an Independent Practitioner's Assurance from SOCOTEC Certification Japan. Assured data is indicated with the following mark (☑).

Information Disclosure System



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Our Approach to Sustainability at the Kyuden Group

The Kyuden Group's mission

Enlighten Our Future

Towards a comfortable and environment-friendly lifestyle
today and for generations to come.

Guided by our brand message of enlightening the future, the Kyuden Group is committed to contributing to a sustainable society and achieving further growth. We not only consider our impact on society, but also promote sustainability initiatives that contribute to solving local and social issues. We remain committed to realizing the Kyuden Group's mission of "Enlighten Our Future" and working together with our communities for the sustained growth of our local community and society.

Kyuden Group Sustainability Policy

The Kyuden Group aims to contribute to a sustainable society and enhance corporate value by generating social and economic value through our businesses.

- Work together with local communities to resolve social issues through our business as part of our mission to support people's lives and the economy through energy.
- Build strong relationships of mutual trust through accountability to our stakeholders.
- Take on the challenge of solving global social issues and contribute to the achievement of the SDGs.

Kyuden Group Corporate Code of Conduct

The Kyuden Group aims for sustainable development together with the region and society as a company that is trusted by our customers, local communities, shareholders and investors, supply chain partners, and employees. We consider trust to be the foundation of our business and the source of our growth.
In order to strengthen the trust of our stakeholders, we will maintain a high level of sensitivity to changes in social conditions and ensure sustainability management that creates both social and economic value through our businesses. We act in accordance with the following principles both domestically and internationally:

1 **Enhancement of customer satisfaction**
We strive to enhance customer satisfaction by making improvements to our business practices and by providing valuable products and services that meet the demands of our customers in safe and reliable ways.

2 **Pursuit of safety and security**
We place top priority on safety and security, implementing thorough safety measures at all of our facilities, providing detailed explanations to the local community, and ensuring the occupational health and safety of our employees.

3 **Environmentally-friendly business practices**
We contribute to the realization of a sustainable society by developing initiatives for the conservation of the global environment and coexistence with regional environments.

4 **Honest and fair operations**
We ensure transparency in all of our business activities and engage in fair and free competition, conduct appropriate transactions and responsible procurement, maintain sound relationships with political and governmental authorities, and operate our business in an honest and fair manner.

5 **Sincere communication with stakeholders**
In addition to promptly disclosing information to the public, we engage in constructive dialogue with a wide range of stakeholders, including our customers and local communities, taking their opinions seriously and applying them to our business operations.

6 **Coexistence with local communities**
Through our business and social contributions, we strive to contribute to solving local and social issues and grow together with the communities where we operate.

7 **Respect for human rights**
We regard internationally recognized human rights as universal values and respect them in everything we do as a business. Together with our supply chain partners, we prevent and mitigate negative impacts on human rights that may occur through our business activities.

8 **Creating a rewarding workplace**
Our professional development is based on fair evaluations of our employees, and we promote an approach to work that respects diversity to create a workplace environment where every person can realize their full potential in good health.

9 **Crisis management**
We implement thorough organizational crisis management in preparation for a variety of situations that include natural disasters, terrorist attacks, and cyberattacks that threaten the lives of citizens and our businesses. We also take a firm stand against antisocial forces.

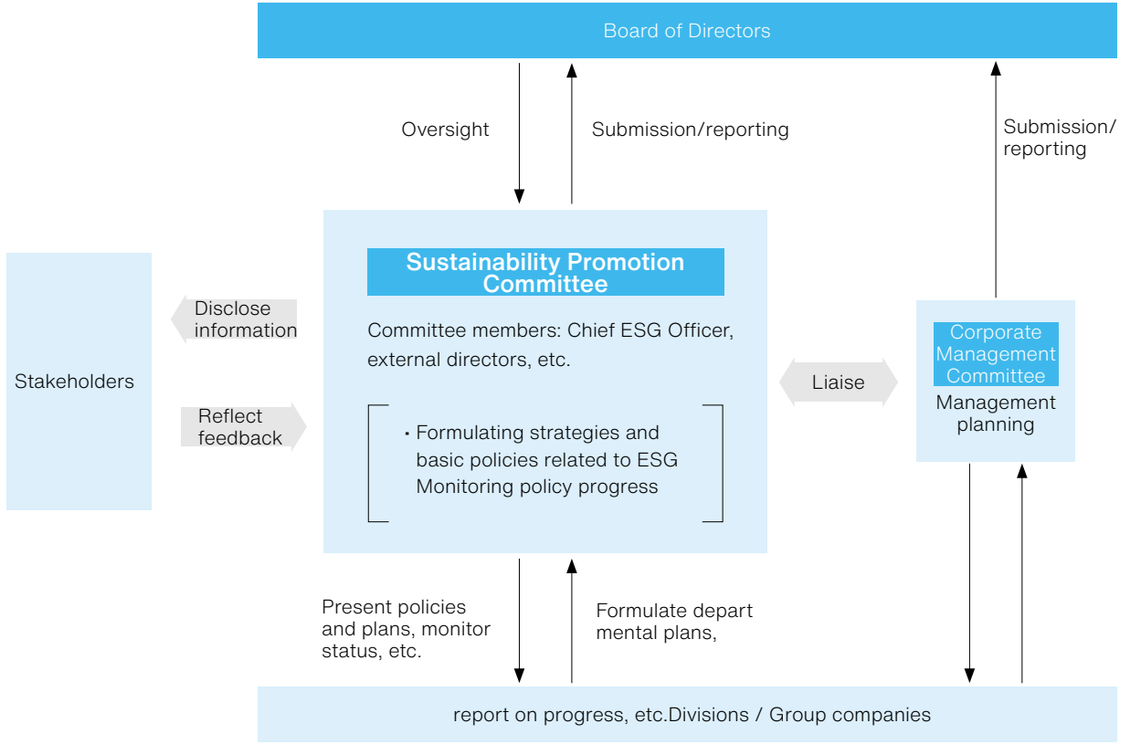
10 **Compliance with laws and regulations**
We ensure compliance with laws and regulations and do not engage in any conduct that could cause harm or detriment to society.

11 **Realization of the spirit of this code and responsibilities of top management**
Top management recognizes the spirit of this code as its mission. As such, it takes the initiative to ensure that the code is thoroughly understood and that an effective system is established for its enforcement. We also encourage our supply chain partners to realize the spirit of the code.
In the event of a violation of the code, all departments work together to resolve the problem, investigate the cause, take immediate countermeasures to prevent recurrence, and take strict disciplinary action against any violators, including top management.

Sustainability Management Promotion Structure

To strengthen our efforts to address environment, society, and governance (ESG) issues such as carbon neutrality, the Kyuden Group established the Sustainability Promotion Committee in July 2021. We also appointed a Chief ESG Officer and established a new department dedicated to ESG initiatives within the Corporate Strategy Division to establish a structure for implementing sustainability management. This structure will help us promote efforts to create both social and economic value through the business.

Organizational structure and management system



Overview of the Sustainability Promotion Committee

Sustainability Promotion Committee	
Purpose	Deliberate, coordinate, oversee, and promote implementation and management of the Kyuden Group's ESG strategies and policies toward the realization of a sustainable society
Positioning	Deliberative body linked to the Board of Directors (subject to reporting and oversight by the Board of Directors)
Structure	Chairperson: President Vice-chairperson: Chief Sustainability Officer Committee members: External directors, executive directors of relevant divisions, among others Secretary: General manager within Corporate Strategy Division
Sub-committees and sectional groups	Subcommittees and other sectional groups are established under the Sustainability Promotion Committee to deliberate and coordinate various matters to improve the effectiveness of ESG strategies
Frequency	Held twice yearly, in principle, and additionally as necessary
Past meetings and issues discussed	April 2025 ・FY2025 Medium-term ESG Plan ・FY2025 Key Discussion Themes 1. Examination of the direction of the sustainability management promotion system in anticipation of the introduction of the HD system 2. Enhancement of TCFD/TNFD disclosures 3. Response to the application (regulation) of "SSBJ Standards" in the Annual Securities Report ・Sustainability information disclosure for FY2025 October 2025 ・Progress on the FY2025 Medium-term ESG Plan ・Status of priority themes in FY2025

Materiality

Basic approach

The Kyuden Group is promoting sustainability management that aims to generate both social and economic value through its business activities. In April 2022, we identified materiality as a key management issue to realize this goal.
In April 2025, in conjunction with the formulation of Strategic Vision 2035, we reviewed our materiality and reorganized key issues. Going forward, the Kyuden Group will continue working to resolve material issues, contributing to a sustainable society and achieving the group's medium- to long-term growth. We will continue to review our materiality in light of changes in social conditions and the business environment.

Materiality and Key Issues



	Materiality	Key Issues
Creating social and economic value through our business	Becoming carbon minus	- Carbon reduction and decarbonization of power sources (development of renewable energy as a primary power source, safe and stable generation of nuclear power, overseas business, among others) - Promotion of electrification - Engagement in and recommendations on energy policy - Promotion of energy conservation - Contribution to the circular economy - Contribution to a nature-positive future - Promotion of environmental management
	Advancing solutions to meet diverse customer needs	- Stable supply of energy - Enhancement of our solutions
	Creating value and driving growth through community co-creation	- Development of comfortable, sustainable cities - Revitalization of local economies
Further strengthening of the management foundation	Human capital management to drive value creation	- Creation of value through the growth of people and the organization - Acquisition and development of human resources necessary to achieve management strategies - Empowering individuals to maximize their own potential - Creating a workplace environment where diverse talent can thrive - Build a foundation that enables employees to work with peace of mind
	· Accelerating corporate transformation through DX leadership	- Promotion of sweeping business reforms using digital technology - Promotion of diverse data utilization that contributes to corporate transformation - Development and securing talent to promote DX and system development
	Strengthening governance to support innovation and growth	- Improving the effectiveness of corporate governance - Enhancing risk management structure - Ensuring thorough compliance - Improving supply chain management - Ensuring information security - Respecting human rights - Enhancing stakeholder engagement (building trust with stakeholders) - Improvement and strengthening of financial structure

(Specific revisions are listed in blue)

Identifying material issues

STEP 1: Identify the issues

We have identified issues from two perspectives to determine issues that lead to the sustainability of both society and our company: social issues such as the SDGs and government/Kyushu's growth strategies, and Kyuden Group-specific issues for realizing the Kyuden Group's vision.

Social issues
SDGs
Global standards (GRI, SASB, ISO26000)
Government/Kyushu growth strategies and others

Challenges Facing the Kyuden Group
Kyuden Group Management Vision 2030
Kyuden Group Carbon Neutral Vision 2050
Financial Objectives (FY2026) and others

STEP 2: Evaluate the issues

The issues identified in Step 1 were evaluated along two axes applying the perspective of double materiality: economic value (importance to the Kyuden Group) and social value (importance to society).

Economic value assessment
We have broken down the drivers behind increased economic value into the following three categories.

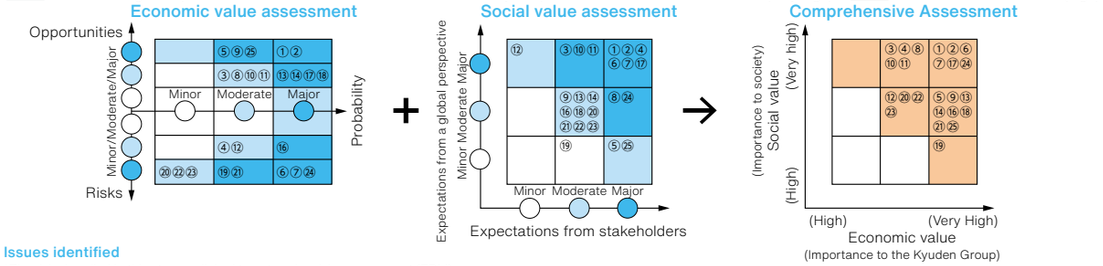
(1) Maximization of short-term opportunities(2) Expansion of mid-to-long term opportunities(3) Risk reductionBased on these drivers, risks and opportunities were identified from both short and mid-to-long term perspectives, financial impact was quantitatively calculated and determined to be either major, moderate, or minor. Similarly, we also took into account the probability of each category in order to assess level of importance.

Social value assessment
We conducted our assessments by incorporating both expectations from a global perspective (I) and expectations from stakeholders (II), which were compiled from customers, local communities, investors, and others through our business activities, to address the perspectives required of a market-driven approach based in local communities. We quantified each factor numerically, then made a final assessment of their significance using a three-tier scale of major, moderate, and minor importance.

*Initially, only (I) was evaluated, but after going through the process in Step 4, (II) was added as another axis to assess and re-evaluated

Comprehensive Assessment

Issues with high comprehensive and social value are deemed to have major importanceEconomic and social value (very high) Economic and social value (high)



Issues identified

*The risks handled in this step are linked to enterprise risk management (ERM).
1. Carbon reduction and decarbonization of power sources (development of renewable energy as a primary power source, safe and stable generation of nuclear power, overseas business, among others) 2. Promotion of electrification 3. Promotion of energy conservation 4. Reduction of environmental impact 5. Involvement in and proposals for energy policy 6. Stable energy supply 7. Affordable energy 8. Provision of solutions centered on energy services 9. Realization of a smart society 10. Regional revitalization (including local creation) 11. Safe, secure, and comfortable urban development 12. Respect for human rights 13. Promotion of value co-creation and innovation 14. Promotion of diversity and inclusion 15. Securing and developing human resources 16. Prioritizing safety and health 17. Securing and developing strategic human resources 18. Promotion of digital transformation (DX) (transformation of business structure and processes, etc.) 19. Improving the effectiveness of corporate governance 20. Strengthening risk management systems 21. Thorough compliance 22. Strengthening supply chain management 23. Ensuring information security 24. Enhancement of stakeholder engagement (building trust with stakeholders, etc.) 25. Improvement and strengthening of financial structure

STEP 3: Drafting proposals for material issues

Issues deemed to have major importance in step 2 were extracted as key issues and categorized in the manner seen below before being deliberated by the Sustainability Promotion Committee and compiled into a materiality proposal.

- Leading the way toward a decarbonized society
- Implementing continuous improvements in energy services
- Co-creating a smart and vibrant society
- Promoting diversity and inclusion
- Strengthening governance

STEP 4: Validate proposals

Discussions on the proposals in Step 3, the identification process, and assessment methodologies were conducted with experts from outside the company familiar with the perspectives of the group companies and each stakeholder. Furthermore, based on the feedback we received, we improved the assessment methods and held another discussion with all directors, whereupon "Promoting diversity and inclusion" was revised to "Promoting growth, success, and diversity of human capital."

STEP 5: Identifying material issues

Following the outcomes of Step 4, a final materiality assessment was discussed in the Sustainability Promotion Committee and subsequently approved by the Board of Directors. The Board of Directors deliberates every year on whether material issues require reassessment, taking into consideration changes in social conditions and the group's business situation.

- Leading the way toward a decarbonized society
- Implementing continuous improvements in energy services
- Co-creating a smart and vibrant society
- Promoting growth, success, and diversity of human capital*
- Strengthening governance

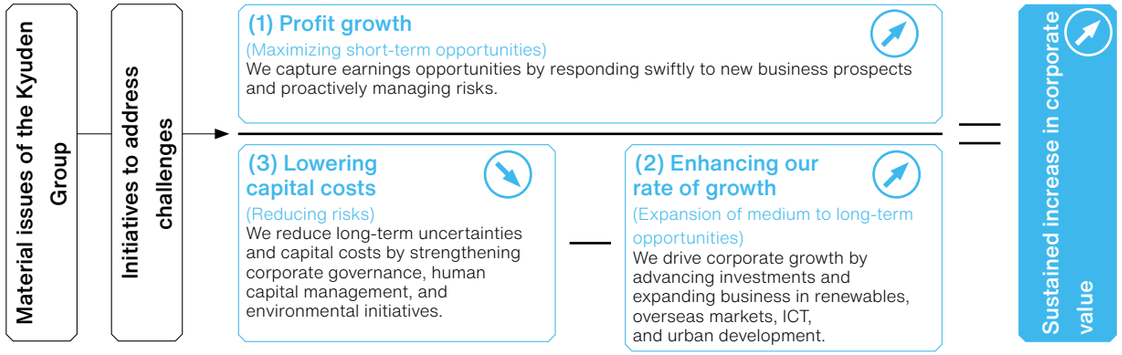
In April 2025, in conjunction with the formulation of Strategic Vision 2035, we reviewed our materiality and reorganized key issues. See p. 5 for the latest materiality and key issues.

Materiality Initiatives(Action Plans and Sustainability Indicators)

At the Kyuden Group, we set annual and medium-term goals for addressing material issues, with the Sustainability Promotion Committee and the Board of Directors monitoring their implementation. Through these efforts, we will contribute to a more sustainable society and achieve mid-to-long-term growth for the Kyuden Group.

Corporate Value Enhancement Model

The Kyuden Group approach to enhancing corporate value comprises three pillars: (1) profit expansion (maximizing short-term opportunities), (2) higher growth rates (expanding mid- and long-term opportunities), and (3) lower capital costs (reducing risks). By tackling material issues from both business and foundational perspectives, we aim for the continuous, sustainable enhancement of corporate value.



Becoming carbon minus

Note:Indicators in bold are those managed as priorities for the entire company.

Materiality	Key Issues	Issues	Specific action plans	Impact (1)	Impact (2)	Impact (3)	Sustainability indicators: Indicator	Actual results FY2025	Targets FY2026	Targets FY2030	Targets FY2035	Scope of data collection
Becoming carbon Minus	Carbon reduction and decarbonization of power sources	Accelerate the shift to renewable energy as a primary power source	・Improving profitability through FIP, etc., and promotion of renewable energy development based on the perspective of ROIC	○	○		**Renewable electricity sales volume** * Includes FIT electricity that does not use non-fossil fuel certificates. This type of electricity has no value as renewable energy nor as a CO_2-free power source, and is treated as having the same CO_2 emissions as the national average for electricity, including thermal power generation.	28.09 billion kWh	29.3 billion kWh	33.0 billion kWh	37.0 billion kWh	Kyushu EP ・Kyuden Mirai Energy ・Kyuden International
			・Increasing revenue through pricing that considers the value of renewable energy	○	○							
			・Leveraging knowledge gained from the demonstration project at Omura Mega Solar Power Plant Battery to convert other companies' FIT solar power to FIP and expand into aggregation agency services	○	○							
			・Promoting project development through the establishment of partnerships with developers and other entities in Asia, North America, Europe, and other regions focusing on solar and wind power	○	○							
			・Development and promotion of overseas projects that contribute to the introduction of renewable energy and CO_2 reduction	○	○							
			・Continuation of dam and power generation operation improvement projects in Vietnam, led by local partner companies	○								
		Maximize usage of nuclear power	・Efficient implementation of regular inspections (streamlining single-train inspections, introducing online maintenance, etc.)	○	○		**Nuclear plant utilization rate (%)**	82.3%	– (Zero unplanned stoppages)	– (Zero unplanned stoppages)	90% or more (average for FY2031–2035)	Kyushu EP
			・Introduction of long-cycle operations	○	○							
			・Implementation of measures to increase electrical output (such as steam turbine replacement)	○	○							
			・Engaging in careful dialogue and provide clear, easy-to-understand information regarding the necessity of nuclear power, the importance of the energy mix, and efforts to ensure the safety of power plants and other related topics	○								
			・Enhancing dialogue tools for communication activities and conduct training to improve dialogue	○								

Materiality	Key Issues	Issues	Specific action plans	Impact			Sustainability indicators						
				(1)	(2)	(3)	Indicator		Actual results FY2025	Targets FY2026	Targets FY2030	Targets FY2035	Scope of data collection
Becoming carbon Minus	Carbon reduction and decarbonization of power sources	Reduce the carbon footprint of thermal power generation	and may be revised ・Study the introduction of hydrogen/ammonia (Co-firing technology development, reviewing the construction of the supply chain, etc.) ・Survey and disseminate information on technology trends related to hydrogen/ammonia technology	○	○ ○		**Hydrogen/ammonia co-firing for thermal power generation** * Set in anticipation of government policy support and technological improvements, etc.,		–	–	Hydrogen 1% Ammonia 20% Establishment of technology for co-firing	Hydrogen 10% Ammonia 20% (Co-firing)	Kyushu EP
			・Study the development of high-efficiency power sources (Operations at Hibiki LNG Thermal Power Plant, consideration of new LNG thermal power development, etc.)	○	○		Achieve Energy Conservation Act benchmark indices (FY2030)	A indicator	0.976	0.99 or more	1.0 or more	–	Kyushu EP ・Hibiki
			・Oversee unit performance and reliably carry out scheduled maintenance, repairs, and upgrades	○	○			B indicator	41.98	43.1% or more	44.3% or more	–	
			・Address the phase-out of inefficient coal-fired power generation ・Study the introduction of CCS at existing thermal power plants	○ ○	○ ○			Coal-only indicator	41.87	42.2% or more	43.0% or more	–	
		Improve the power transmission and distribution network	・Respond to increasing difficulties in maintaining proper voltage ・Develop a system for managing grid congestion based on detailed system design ・Wide-area operation of the transmission network, including the development and reinforcement of interconnection lines and core grids, and maximizing the use of transmission capacity		○ ○ ○		Measures to contribute to the advanced operation of network facilities for the introduction of renewable energy		–	–	–	–	Kyushu T&D
		Achieve target for non-fossil power sources	・Focus on bilateral procurement, which enables procurement at lower cost than through the market, and implement initiatives to reduce non-fossil certificate procurement costs and achieve interim targets under the Act on Sophisticated Methods of Energy Supply Structures			○	Ratio of non-fossil power sources (FY2030)		23.17% (after certificate trading)	21.90%	44% or more	–	Kyushu EP
	Promotion of electrification	and may be revised Residential and commercial	・Expansion of all-electric housing through strengthened cooperation with home builders, etc. ・Electrification proposals utilizing Kyuden Smart Lease	○ ○	○ ○		**Energy increase** (Cumulative total from FY2021) * Set in anticipation of government policy support and technological improvements, etc.,	Residential	0.11 billion kWh (single year)	0.7 billion kWh	1.5 billion kWh	2.3 billion kWh	Kyushu EP
			・Proposals for hybrid systems (combined use with other heat sources) for the water heating and kitchen sectors, where electrification rates are low ・Strengthening proposals to nationwide chains such as hotels and restaurants where lateral deployment is expected		○ ○			Commercial	0.17 billion kWh (single year)	0.9 billion kWh	1.6 billion kWh	2.6 billion kWh	
		Transportation, industry, and regional energy	・Steady vehicle replacement and promotion of charging infrastructure development toward 100% EV conversion of company cars	○			**Company car EV conversion rate** * Excluding vehicles not suitable for EV conversion (vehicles that cannot be replaced because no suitable model exists, etc.)		53.1%	60%	100%	Maintain 100%	Kyushu EP ・Kyushu T&D

Materiality	Key Issues	Issues	Specific action plans	Impact			Sustainability indicators					
				(1)	(2)	(3)	Indicator	Actual results	Targets			Scope of data collection
								FY2025	FY2026	FY2030	FY2035	
Becoming carbon Minus	Promotion of electrification	Transportation, industry, and regional energy	– Commercialize EV-related services ・Strengthening developer sales to expand the EV business ・Feasibility studies of EV sharing services and other new businesses – Market EV chargers ・Installation of chargers in line with the EV conversion plans of Kyushu EP and Group companies ・Deployment of EV chargers and charging services for apartment complexes (PRiEV) in collaboration with partner companies and KYUDEN i-PROJECT ・Promotion of standardization of production models and unitized production ・Expanding sales to bus companies and service providers in the Kyushu area – Install EV chargers in real estate development projects ・Promoting the introduction of EV chargers based on customer needs	○ ○ ○ ○ ○	○ ○ ○ ○		Promotion of EV adoption	–	–	–	–	Kyushu EP ・Kyushu T&D
			・Promotion of EV conversion for corporate vehicles, including company cars, and technology development for the electrification of construction machinery (Multi-plug charge/discharge devices, battery evaluation technology, etc.) ・Consideration of port electrification through collaboration with local governments and partner companies		○ ○		Development of technology that contributes to the electrification of transportation, industry, and ports	–	–	–	–	Kyushu EP
	Engagement in and recommendations on energy policy		・Development of a business environment that contributes to investment decisions for low-carbon and decarbonized power sources (Capacity market, long-term decarbonized power source auction, carbon pricing, etc.) ・Developing a business environment for the sustainable use of nuclear power		○ ○	○ ○	Contribute to the establishment of a system that contributes to both decarbonization of power sources and a reliable supply of power	–	–	–	–	Kyushu EP
	Promoting energy conservation	Expand services that contribute to energy conservation and CO_2 reduction, among others	Implement detailed energy conservation proposals through energy consumption measurements and investigations into		○		Number of energy conservation proposals (cumulative total from FY2022)	68 (single year)	380 or more	400 or more	650 or more	Kyushu EP
			Promotion of ZEB and ZEH ・Maximum introduction of buildings with high environmental performance (ZEB, ZEH, etc.) in property development and acquisition	○			Environmental certification in the development and acquisition of properties:	–	–	–	100%	Kyushu EP
			– Provide information services using smart meters ・Continue providing electric power meter data to home energy management systems – Increase in LNG supply volume enabled by bunkering vessels ・Expansion of the LNG bunkering business, which contributes to carbon neutrality	○	○ ○		Implementation of services that contribute to CO_2 reduction	–	–	–	–	Kyushu EP ・Kyushu T&D

Materiality	Key Issues	Issues	Specific action plans	Impact			Sustainability indicators					
				(1)	(2)	(3)	Indicator	Actual results FY2025	Targets FY2026	Targets FY2030	Targets FY2035	Scope of data collection
Becoming carbon Minus	Promoting energy conservation	Reduce energy intensity based on the Energy Conservation Act	・Appropriate management of company-wide energy consumption ・Continued thorough energy conservation (introduction of energy-saving equipment) ・Introduction of highly efficient energy-saving equipment at offices, etc. (LED lighting, energy-efficient air conditioning systems, etc.) Office buildings, etc. ・Maximum introduction of highly environmentally friendly buildings in renovation and reconstruction projects (ZEB conversion, ZEH-M conversion)	○ ○ ○ ○	○ ○ ○ ○		Reduction of unit energy consumption (average over the last 5 years)	6.2% reduction per year (FY2020–2024 average)	Reduction of 1% or more per year	Reduction of 1% or more per year	Reduction of 1% or more per year	Kyushu EP ・Kyushu T&D ・Kyuden Mirai Energy
	Contribution to the circular economy	Formation of a recycling-oriented society	・Promotion of resource circulation (advancement of waste plastic recycling, etc.) ・Handle PCB industrial waste appropriately in accordance with laws and regulations ・Improve group waste recycling by Circular Park Kyushu	○ ○ ○	○ ○ ○		Industrial waste (excluding coal ash) recycling rate	98%	98% or more	98% or more	98% or more	Kyushu EP ・Kyushu T&D
							Plastic waste recycling rate	85.5%	90% or more	100%	100%	
			・Coordination of increased shipment volumes with existing contractors and development of new recycling destinations, including overseas, to expand coal ash recycling	○	○		Coal ash recycling rate	87.1%	90% or more	100%	100%	Kyushu EP ・Kyushu T&D
			・Continued implementation of green procurement awareness activities for the entire company and related business partners ・Further analysis of non-procurement cases leading to a decline in the green procurement rate and continued deployment of highly effective measures based on that analysis	○ ○			Green procurement rate (for office supplies)	98%	98% or more	99% or more	99% or more	Kyushu EP ・Kyushu T&D
	Contribution to a nature-positive future	Conservation of local environments	・Ensure environmental assessments and conservation measures are conducted		○		Reliable implementation of environmental conservation measures	–	–	–	–	Kyushu EP and Kyuden Mirai Energy
			Ensure water conservation-conscious behavior	○			Water consumption per employee	27.0 m³/person	Below the average of the past three years	Below the average of the past three years	Below the average of the past three years	Kyushu EP ・Kyushu T&D
			・Promotion of paperless operations	○			Copy paper purchase volume *Excluding items that require paper printing for legal compliance, etc.	278.4 t	Less than the amount in the prior fiscal year	Less than the amount in the prior fiscal year	0 t	Kyushu EP ・Kyushu T&D
		Collaboration with society	・Implementation of energy and environmental education for the next generation		○		Implementation of energy and environmental education	–	–	–	–	Kyushu EP

Materiality	Key Issues	Issues	Specific action plans	Impact (1)	Impact (2)	Impact (3)	Sustainability indicators: Indicator		Actual results FY2025	Targets FY2026	Targets FY2030	Targets FY2035	Scope of data collection
Becoming carbon Minus	Promotion of environmental management		・Disseminate and share information on amendments to environmental laws and regulations as appropriate ・Hold training for environmental managers and those responsible for environmental matters	○ ○			Number of legal violations *Including recommendations for improvement, orders, and penalties		0	0	0	0	Kyuden Group
			・Confirmation and support of EMS operation and construction status for each group company that is a member of the Group Environmental Management Promotion Subcommittee (4 years for one cycle)			○	EMS construction and evaluation criteria within the Kyuden Group	Business sites	–	Stage 3 or higher	Stage 3 or higher	Stage 3 or higher	Kyuden Group
								Offices	–	Stage 2 or higher	Stage 2 or higher	Stage 2 or higher	

Advancing solutions to meet diverse customer needs

Materiality	Key Issues	Specific action plans	Impact (1)	Impact (2)	Impact (3)	Sustainability indicators: Indicator	Actual results FY2025	Targets FY2026	Targets FY2030	Targets FY2035	Scope of data collection
Advancing solutions to meet diverse customer needs	Enhancement of our solutions	・Strengthen and enhance solutions, and develop platform-type businesses in each business area ・Double productivity and improving customer experiences through drastic business reform and efficiency improvement utilizing the latest digital technologies ・Expand the energy solutions business and develop it into a second pillar of earnings after the electricity retail business by deploying DR/VPP businesses, etc.	○ ○ ○	○ ○ ○		**Strengthening and enhancing solutions and developing PF-type businesses**	–	Consideration and initiation of specific measures contributing to intra-group collaboration, etc.	–	–	–
	Stable supply of energy	・Efficient and appropriate renovation of facilities, including measures for aging equipment ・Ensuring resilience through facility and operational measures that can cope quickly with increasingly severe natural disasters ・Consideration of shortening regular inspection periods for thermal power plants and avoiding repair work during peak load periods ・Steady implementation of aging management measures for nuclear power plants (Main/station transformer replacement, central control panel replacement, etc.) ・Development of businesses that contribute to the stable supply of energy overseas (transmission and distribution, gas-fired power, renewable energy, storage batteries, etc.)	○	○	○ ○ ○ ○	**Annual power outages:**	29.2 MWh	25.4 MWh	– *Set based on future RC trends	– *Set based on future RC trends	Kyushu T&D

Advancing solutions to meet diverse customer needs

Materiality	Key Issues	Specific action plans	Impact			Sustainability indicators					
			(1)	(2)	(3)	Indicator	Actual results	Targets			Scope of data collection
							FY2025	FY2026	FY2030	FY2035	
Co-creation with local communities to create value and growth	Development of comfortable, sustainable cities	・Steady business creation through the establishment and improvement of the community co-creation business promotion scheme and promotion of practical initiatives toward business formation	○	○		**Number of community co-creation businesses created**	0	Number registered in the community co-creation database 100 (single year)	8 (cumulative)	16 (cumulative)	Kyushu EP ・Kyushu T&D ・Kyuden Mirai Energy *and others Incl. Group companies
		・Promote high-value-added development based on regional characteristics in domestic development projects	○	○		Participation in domestic urban development projects	1	1 or more	10 (cumulative)	15 (cumulative)	Kyushu EP
		・Aim to contribute to new business development, new service creation, monetization through co-creation, and solutions to social issues by utilizing the Kyuden Group Open Innovation Program and networks with external startups	○	○		Number of new businesses, new services, and co-creation projects	2	1	8 (cumulative)	15 (cumulative)	Kyuden Group
	Revitalization of local economies	・Support for companies expanding into Kyushu to promote industrial and corporate clusters	○	○		Number of suitable site introductions to companies	–	4 (single year)	30 (cumulative)	60 (cumulative)	Kyushu EP

Driving value creation through human capital development

Materiality	Key Issues	Specific action plans	Impact			Sustainability indicators					
			(1)	(2)	(3)	Indicator	Actual results FY2025	Targets FY2026	Targets FY2030	Targets FY2035	Scope of data collection
Human capital management to drive value creation	Creation of value through the growth of people and the organization	Strengthening QX initiatives (transformation of workplace culture for the mutual growth of individuals and the organization) ・Management transformation and development of the skills and abilities needed to realize employee aspirations (“Will”) ・Understanding and permeation of the QX vision, and creation of mechanisms to support implement ation by all employees, including those in the field		○ ○		**Number of challenge activities**	–	–	5,000	10,000	Kyushu EP・Kyushu T&D
		・Promotion of participation in KYUDEN i-PROJECT to foster innovation talent and promote organizational culture reform		○		Number of commercialized projects	0 100	Number of final proposals for commercialization or service launch 3 or more KYUDEN i-PROJECT participants: More than 100	30 or more	–	Kyuden Group
	Acquisition and development of human resources necessary to achieve management strategies	・Reinforcement of highly specialized personnel based on business strategy and application of compensation according to market value ・Securing personnel with experience at other companies to contribute to diversity ・Expansion of learning and experience opportunities necessary for business strategy, such as project management training in anticipation of diverse business development		○ ○ ○		Ratio of experienced hires to total hiring	19.7%	20%	20%	20%	Kyushu EP・Kyushu T&D
	Empowering individuals to maximize their potential	・Promotion of experience in other departments and cross-boundary activities inside and outside the company to cultivate both a broad perspective and bird’s-eye view and take on the challenge of maximizing one’s potential		○		Percentage of employees engaged in self-directed career development	34.2%	35%	42%	50% or more	Kyushu EP・Kyushu T&D
		・Promotion of diverse learning, dissemination of good learning practices, and presentation of optimal recommended training for each individual		○		Sense of growth	81.4%	82%	82%	82%	Kyushu EP・Kyushu T&D
	Creating a workplace environment where diverse talent can thrive	・Development of management promotion plans tailored to each woman, and provision of education and experience opportunities based on the plans ・Improvement of the work environment and expansion of networking opportunities brought by the Women's Council		○ ○		**Percentage of female managers**	Percentage of women in chief manager or higher management positions: 1.7% Percentage of women in deputy manager or higher management positions: 3.9%	Percentage of women in chief manager or higher management positions: 3% All management positions (generally assistant manager level or higher): 5% (by FY2028)	–	–	Kyushu EP・Kyushu T&D
		・Regular implementation of science and engineering education projects for young girls from a medium- to long-term perspective, as well as internships and round-table discussions for new female graduates to increase the number of female technical staff		○		Percent of female hires among new science and engineering graduates:	12.7%	13.0%	17%	20%	Kyushu EP・Kyushu T&D
		・Further expansion of areas of activity and employment for people with disabilities in cooperation with Q-CAP and support for expanding employment at group companies		○		Employment rate of persons with disabilities	2.69%	Above the legally mandated rate (2.7%)	Above the legally mandated rate	Above the legally mandated rate	Kyushu EP・Kyushu T&D
		・Initiatives to promote understanding and utilization of various systems related to diverse work styles and work-life balance ・Enhancement of support for the increasing number of employees providing nursing care		○ ○		Perception of workstyle reforms	72.7%	75%	75%	75%	Kyushu EP・Kyushu T&D
		・Initiatives to make compensation more attractive based on the reality of workplaces with restrictions on work locations and work styles		○		Utilization rate of childcare leave by eligible male employees	104.2%	100%	100%	100%	Kyushu EP・Kyushu T&D

Materiality	Key Issues	Specific action plans	Impact (1)	Impact (2)	Impact (3)	Indicator	Actual results FY2025	Targets FY2026	Targets FY2030	Targets FY2035	Scope of data collection
Human capital management to drive value creation	Building a foundation that enables employees to work with peace of mind	・Develop measures to prevent electric shocks, falls, pinching, entanglements, and accidents involving heavy machinery ・Promote safety activities in cooperation with contractors and subcontractors ・Deployment of measures to prevent serious accidents involving employee falls (on duty or commuting)			○ ○ ○	**Serious occupational accidents (including contractors and subcontractors)**	8	Zero instances of any of the four types of major accidents* including contractors and subcontractors * Electric shock (including arc), falling from height, falls, pinching and entanglement, and accidents involving heavy machinery caused by	0	0	Kyushu EP・Kyushu T&D
		・Support for raising awareness and practicing self-health management to promote health using digital tools		○	○	Continue to be selected for the Certified Health & Productivity Management Outstanding Organizations Recognition Program	Certified	Certified	Certified	Certified	Kyushu EP・Kyushu T&D
						Overall health risks identified during stress checks	71 points	80 or less	80 or less	80 or less	Kyushu EP・Kyushu T&D

Accelerating corporate transformation through DX leadership

Materiality	Key Issues	Specific action plans	Impact (1)	Impact (2)	Impact (3)	Indicator	Actual results FY2025	Targets FY2026	Targets FY2030	Targets FY2035	Scope of data collection
Accelerating corporate transformation through DX leadership	Promotion of sweeping business reforms using digital technology	・Check the progress of the DX plan of each department and provide appropriate advice and support for its implementation ・Support for the execution of company-wide business process reform ・Promote the utilization of generative AI and citizenship initiatives to improve the productivity of all employees (Dissemination of information on usage and case studies, holding training sessions, etc.)		○ ○ ○	○ ○ ○	**Profit generated from DX:**	–	–	45.0 billion yen	100 billion yen	Kyushu EP
	Promotion of diverse data utilization that contributes to corporate transformation	・Promotion of lateral deployment of advanced analysis methods such as mathematical optimization throughout the Kyuden Group		○	○	Number of advanced analysis initiatives utilizing data	21	28	68	100	Kyuden Group
		・Further promotion of the accumulation and distribution of data contributing to operational efficiency and sophistication (operational data, purchase data, open data) and development of mechanisms for data utilization across the Kyuden Group		○		Number of data distribution initiatives	10	15	35	50	Kyuden Group
		・Support for the use of self-service business intelligence (Tableau) across the Kyuden Group and support for the development of data-driven dashboards		○	○	Number of operations performed using the Tableau (self-service business intelligence platform) dashboard:	135	150	200	250	Kyuden Group
	Development and securing talent to promote DX and system development	・Secure and develop talented individuals with diverse knowledge and experience, including highly specialized and DX personnel, in order to realize our business strategy		○	○	**Train DX specialists**	Specialized personnel training: approx. 470 participants	660 specialists	820 (cumulative total through FY2027)	–	Kyushu EP・Kyushu T&D

Strengthening governance to support innovation and growth

Materiality	Key Issues	Specific action plans	Impact (1)	Impact (2)	Impact (3)	Indicator	Actual results FY2025	Targets FY2026	Targets FY2030	Targets FY2035	Scope of data collection
Strengthening governance to support innovation and growth	Improving the effectiveness of corporate governance	・Further enrichment of discussions regarding management strategy and business portfolio (management resource allocation and monitoring) ・Examination of the optimal structure for the personnel and remuneration advisory committees under a pure holding company structure ・Promotion of procedures for the transition to the holding structure and fostering understanding both inside and outside the Group Establishment of IP governance system ・Establishment of intellectual property governance functions and communicating the utilization of intellectual property to management ・Appropriate maintenance and management of held rights and support for technology development activities ・Enhancement of intellectual property education and information dissemination			○ ○ ○ ○ ○ ○	**Evaluation of the effectiveness of the board of directors Overall survey average score** * Self-evaluation, 5-point scale	4.75	4.0	4.0	4.0	Kyushu EP
	Strengthening risk management systems	・Implementation of risk assessment across the Kyuden Group, monitoring of risk response status, etc. (Risk Management Committee)			○	Steady implementation of risk management	–	–	–	–	Kyuden Group
	Ensuring thorough compliance	・Establishment of a cycle of preventive measures to reduce the risk of serious legal violations in management ・Consideration and promotion of initiatives to ensure the effectiveness of the compliance promotion structure and risk reduction functions after the transition to the holding structure ・System measures to build mechanisms that prevent inappropriate handling of information ・Maintain rigorous legal compliance, including codes of conduct, and uphold trust and safety as top priorities in all operations.			○ ○ ○ ○	**Cases of serious compliance violations**	0	0	0	0	Kyushu EP ・Kyushu T&D
	Ensuring information security	・Thorough awareness-raising and recurrence prevention regarding the handling of personal information ・Maintain rigorous legal compliance, including codes of conduct, and uphold trust and safety as top priorities in all operations.			○ ○	**Number of personal information leak incidents**	1	0	0	0	Kyushu EP ・Kyushu T&D
		・Promoting information security measures across the entire Kyuden Group, such as strengthening security governance and ensuring thorough information management in the supply chain			○	**Number of information security incidents**	0 (Kyushu EP and Kyushu T&D)	0 (Kyushu EP and Kyushu T&D)	0	0	Kyuden Group
	Improving supply chain management	・Promoting initiatives based on the Sustainable Procurement Guidelines ・Discussions on sustainability with our business partners			○ ○	**Sustainable Procurement for Major Business Partners Guidelines (ESG-related) Number of violations**	–	0	0	0	Kyushu EP ・Kyushu T&D
	Respecting human rights	・Promoting business activities that respect human rights based on the Kyuden Group Human Rights Policy			○	**Number of significant human rights violations (including the entire supply chain)**	0	0	0	0	Kyuden Group

Materiality	Key Issues	Specific action plans	Impact			Sustainability indicators					
			(1)	(2)	(3)	Indicator	Actual results	Targets			Scope of data collection
							FY2025	FY2026	FY2030	FY2035	
Strengthening governance to support innovation and growth	Improving stakeholder engagement	・Dialogue with shareholders and investors that leads to improved corporate value ・Sharing information to deepen understanding of our business activities and expanding our fan base ・Activities to ensure understanding of management policies, such as our management vision, and its internalization among Group employees ・Creating opportunities for communication between management and key regional stakeholders and opinion leaders		○ ○ ○ ○	○ ○ ○ ○	**Trust level in Kyuden Group**	74.6%	80% or more	80% or more	80% or more	Kyuden Group
	Improvement and strengthening of financial position	・Formulating highly effective plans to achieve consolidated ordinary income and consolidated ROIC targets, and examining and implementing measures that contribute to further profit expansion and improved capital efficiency through collaboration with each business area ・Setting goals by business area and allocating management resources to achieve our management vision at the Management Resource Committee ・Improving profitability and reducing risks for large-scale Group growth investments through busin ess feasibility evaluations and performance evaluations at the Investment and Financing Committee ・Continuing thorough efficiency improvements in energy services business investments, discovering highly profitable projects for growth investments, and improving profitability by promoting capital recycling to enhance capital efficiency in each business	○ ○ ○ ○	○ ○ ○ ○	○ ○ ○ ○	Consolidated ordinary income	207 billion yen	–	180 billion yen	200 billion yen or more	Kyuden Group
						Consolidated ROIC	3.7%	–	3.3%	Approx. 4%	Kyuden Group

External Evaluation

The Kyuden Group is highly rated by domestic and international third-party evaluation organizations for its efforts in non-financial areas. The main sustainability-related indices in which our company is included as a constituent stock and evaluations by external organizations are shown below.

Area	Evaluating agency/index	Description	Actual results	Remarks
Human capital	Certified Health & Productivity Management Outstanding Organizations 2026 (White 500)	Joint accreditation by the Ministry of Economy, Trade and Industry and the Nippon Kenko Kaigi (Japan Health Council). The top 500 corporations are designated "White 500" based on employee health management and their implementation of health and productivity management.	Certified as a White 500 company	Selected for the Certified Health & Productivity Management Outstanding Organizations Recognition Program for the ninth consecutive year; recognized as a "White 500" company for the fourth consecutive year and the eighth time overall
Human capital	PRIDE Index 2025	Unique Japanese evaluation for visualizing corporate LGBTQ+ engagement. 3-tier evaluation conducted by work with Pride that assigns a Gold, Silver, or Bronze rating.	Bronze rating	
Human capital	Kurumin certification	Certifies companies that have formulated a general employer action plan under the Act on Advancement of Measures to Support Raising Next-Generation Children, achieved the targets set out in the plan, and met specified criteria as "companies that support child-rearing."	Platinum Kurumin certification	
Human capital	Eruboshi certification	A certification awarded by the Minister of Health, Labor and Welfare under the Act on Promotion of Women's Participation and Advancement in the Workplace to companies with outstanding initiatives to promote women's active participation. Certified at one of three levels according to the number of the five evaluation criteria met	Eruboshi certification (Stage 2)	
Human capital	WELLBEING AWARDS 2026	Recognizes products, activities, and organizations that have made exceptional contributions to creating a wellbeing society, sponsored by The Asahi Shimbun Company and others (Supported by the Ministry of Health, Labor and Welfare)	GRAND PRIX (Organization/ Team Category)	
Human capital	HR Award 2025	Recognizing companies that have implemented excellent HR initiatives that foster the growth of their people and organizations, and have achieved novel and original results (Supported by the Ministry of Health, Labor and Welfare)	Winner, Corporate HR Category	

Area	Evaluating agency/index	Description	Actual results	Remarks
Human capital	Human Capital Survey 2025	Selects and commends companies engaged in excellent human capital management and information disclosure. Certifies high-scoring companies as Gold or Silver, and further selects Leaders from among the Gold companies	Human Capital Leaders 2025: Human Capital Management Quality (Gold)	
Human capital	Best Motivation Company Award 2025	Commends companies with high employee engagement scores by company size	Selected in the Large Enterprise Category (5,000 or more employees)	
Digital Transformation (DX)	DX Certification System	The Ministry of Economy, Trade and Industry certifies companies that engage in social transformation utilizing digital technology, and whose promotion systems and governance meet certain standards based on the Act on the Promotion of Information Processing.	DX-certified business operator	
Overall	S&P Global DJSI Asia Pacific Index	ESG investment index that selects the top companies in the Asia-Pacific region. Constituent stocks are selected based on a thorough assessment of a company's economic, environmental, and social aspects.	Selected as constituent stock	The only Japanese electric power company selected for the second year in a row
Overall	MSCI ESG	Ratings7-tier rating based on assessments of risk and management capabilities for each industry sector, with scores ranging from AAA to CCC. Key ESG evaluation metric for investors.	A	Has maintained top ranking among former general electricity utilities since FY2022
Overall	Sustainalytics ESG Risk Ratings	ESG risk assessment provided by Sustainalytics, part of the U.S. Morningstar group. The lower the score, the lower the risk and the higher the rating (0-100)	40.9	
Overall	GPIF-adopted ESG investment indices	Six ESG indices adopted by the Government Pension Investment Fund (GPIF). Reliable investment appraisals by institutional investors.	Used by 4 indices	Selected for inclusion in the following 4 indices: 1) FTSE Blossom Japan Sector Relative Index 2) MSCI Japan Equity ESG Select Leaders Index 3) S&P/JPX Carbon Efficient Index 4) Morningstar Japan ex-REIT Gender Diversity Tilt Index

ENVIRONMENT

19 Environmental Management
21 Climate change
35 Biodiversity
41 Environmental Conservation
42 Resource Recycling
44 Water Resources

Environmental Management

Policy and approach

The Kyuden Group recognizes its responsibility to earnestly address environmental conservation as a corporate group that generates environmental load in the course of its business activities.
To this end, we have positioned environmental conservation as a key management priority and are promoting environmental management that balances business activities with environmental protection across all operations. As a guideline for these efforts, we have established the Kyuden Group Environmental Charter to concretely express our attitude towards, and guiding principles for, environmental action.

To help realize a sustainable society, the Kyuden Group has established the Kyuden Group Environmental Charter, which guides our efforts to protect the global environment and promote harmony with local communities.

1. We seek appropriate responses to global environmental challenges and to make effective use of resources so that our business activities will contribute to a better future.
2. We strive to collaborate with society and engage in activities that will enrich local environments.
3. We work to raise environmental awareness and to become a corporate group that earns the trust of our customers.
4. We proactively disclose environmental information and facilitate communication with the community.

Established in April 2008[1] and revised June 2018

1 Deliberated and decided at the CSR Promotion Council in March 2008 (at the time, the President and Representative Director served as Chairperson)

Environmental Action Policy

Under the Kyuden Group Environmental Charter, we have established our Environmental Action Policy as a medium- to long-term approach to steadily advance environmental management that balances both business activities and environment conservation. This policy is made up of five pillars: initiatives to address global environmental issues; initiatives to create a recycling-oriented society; protection of the environment in local communities; collaboration with society; and promotion of environmental conservation.

These pillars allow us to contribute to building a more sustainable society by engaging in a variety of environmental activities while striving to reduce the environmental load and environmental risk that accompany our business operations.

Environmental Action Policy: Five Pillars



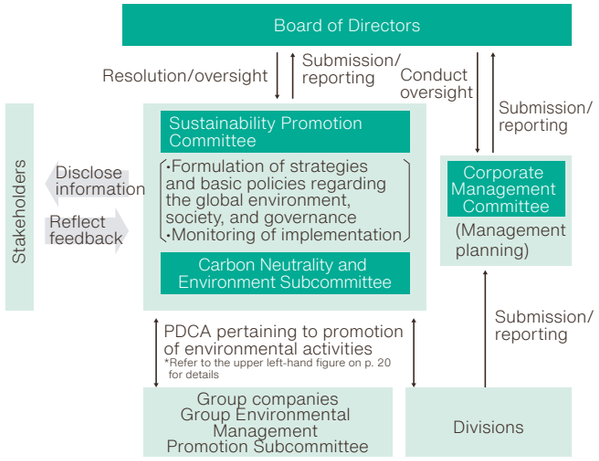
Sustainability Indicators/Medium-term Management Plan(Specific Action Plan)

To address the material issues identified in promoting sustainability management, we establish and disclose the Sustainability Indicators (Key Indicators and General Indicators) and formulate and disclose the Medium-term Management Plan (Specific Action Plan). (For targets and results, see pages 7–16.)
The implementation status is monitored by the Sustainability Promotion Committee and the Board of Directors.
The Kyuden Group strives to improve and upgrade our initiatives through analyses, assessments, and revisions of our environmental activities based on the PDCA cycle.

Promotion framework

We established the Sustainability Promotion Committee, chaired by the president (the executive with ultimate responsibility for company-wide environmental activities), in July 2021 to promote carbon neutrality and other ESG-related initiatives.
This committee formulates strategies and basic policies concerning ESG (the identification of material issues), deliberates specific measures, manages the implementation progress of measures, and also deliberates and oversees strategies and risks related to climate change.
The results of the deliberations of this committee, which meets twice a year, are discussed and reported promptly to the Board of Directors, which is responsible for making crucial decisions such as establishing ESG-related commitments within the company.
The Board of Directors enacts and oversees all sustainability-related activities.
Also, a Carbon Neutrality and Environment Subcommittee has been established under this committee and holds deliberations from a more expert perspective regarding overall environmental issues, including carbon neutrality. This Carbon Neutrality and Environment Subcommittee conducts management reviews pertaining to environmental management, and the results of its deliberations are reflected in our Environmental Management System.
Each group company takes the initiative in implementing environmental measures based on the Kyuden Group Environmental Charter and the materiality issues within each company. Additionally, the Kyuden Group Environmental Management Promotion Subcommittee, comprising environmental management supervisors from each group company, reviews and discusses the group's specific environmental management initiatives, shares information on environmental management, and exchanges opinions to enhance group-wide environmental management on an ongoing basis.

The Kyuden Group's environmental operations and promotion framework



Sustainability Promotion Committee

Composition Chairperson: President Vice Chairperson: Officer in charge of sustainability promotion Members: External directors, executive directors of relevant divisions, etc.
Meetings: In principle, held twice a year, and as needed.

Carbon Neutrality and Environment Subcommittee

Composition Chairperson: Chief Sustainability Officer Vice Chairperson: General Manager of Corporate Strategy Division, General Manager of Community Relations Division Members: Members: Executive directors of relevant headquarters, etc.
Meetings: In principle, held twice a year, and as needed.

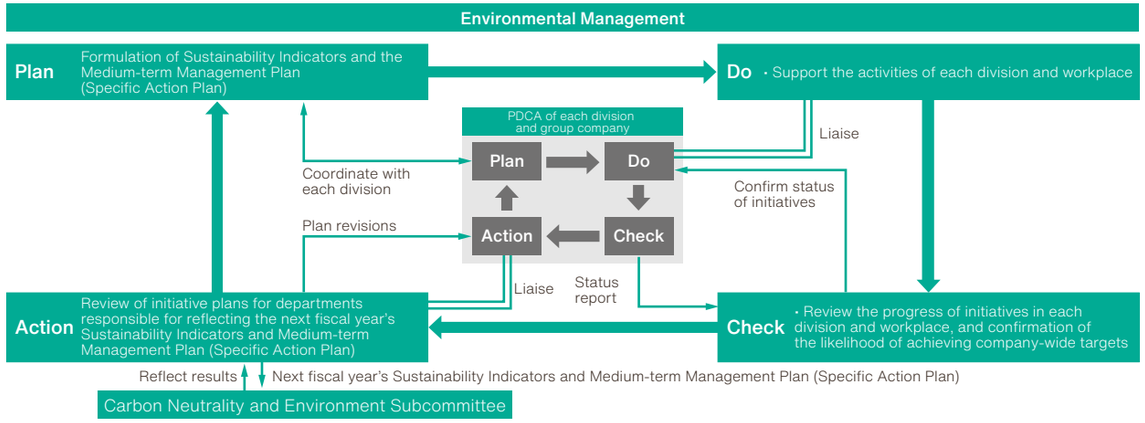
Group Environmental Management Promotion Subcommittee

Purpose: Deliberation and decision-making on specific initiatives for promoting environmental management at group companies Composition Chairperson: General Manager, Community Relations Division, Kyushu EP (Environment)
Member companies: 43 companies (as of July 2026)
Held once per year in principle and as necessary

Environmental Management System

Since 1997, five of our model worksites have acquired ISO 14001 certification, while our other worksites implement environmental activities based on systems that conform to these standards. We are currently building an Environmental Management System that incorporates ISO 14001 approaches and are promoting environmental activities in an efficient, effective manner. Under the environmental management system, and under the direction of top management, we formulate and implement the Sustainability Indicators and the Medium-term Management Plan (Specific Action Plan), which serve as specific action plans for environmental management, and conduct checks and reviews of their implementation to steadily advance environmental management. We continuously conduct management reviews through the Carbon Neutrality and Environment Subcommittee and strive for ongoing improvement in our environmental activities by steadily implementing the PDCA cycle.
In addition, we regularly review the implementation and operation status of environmental management systems (EMS) at Group companies.

The Kyuden Group's Environmental Management System



Energy management

In accordance with the Act on Rationalization of Energy Use and Shift to Non-Fossil Energy, we compile an annual report on energy consumption and submit it to the national government, while also undergoing inspections by registered investigation organizations to reduce our energy consumption rate. Furthermore, with the aim of reducing energy consumption intensity, we have incorporated the following initiatives into our Medium-term Management Plan and are working to implement them.

- Appropriate management of company-wide energy consumptionContinued rigorous implementation of energy-saving measuresIntroduction of energy-efficient equipmentIntroduction of high-efficiency, energy-efficient equipment at offices and other facilities, including LED lighting and energy-efficient air-conditioning systems
- Maximizing the adoption of environmentally advanced buildings in renovation and reconstruction projects at offices and other facilities, including conversion to ZEB and ZEH-M standards

Environmental audits

Kyushu EP and Kyushu T&D regularly conduct internal audits through their internal audit bodies, covering matters such as the status of the PDCA cycle for the Sustainability Indicators and the Medium-term Management Plan (Specific Action Plan).
In addition, the Environmental Division of Kyushu EP headquarters carries out assessments of the establishment and operation of our Environmental Management System as well as compliance with environmental laws within group companies.

Environmental education

Kyuden Group provides education on environmental issues to environmental managers and environmental personnel at each business site and group company. An overview of the educational activities is as follows.
Organizer: Kyushu EP Environmental Division
Target: Environmental management supervisors and environmental personnel at each business site, environmental management supervisors at group companies, etc.
Frequency: Once a year
Description: Domestic and overseas developments concerning the environment, compliance, proper processing of waste materials, energy conservation activities, conservation activities for water, lumber, and other resources, among other activities
Additional Information: Participants are given a comprehension test following their training

Our commitment to environmental compliance and accident prevention

Due to thorough environmental education measures, there were zero violations of environmental laws or regulations in FY2025

Climate change

Policy and approach

As global environmental issues become more severe, Kyuden Group is promoting group-wide climate action initiatives, having prioritized climate change action as a key management issue.
In light of the changing conditions in the Kyushu region, such as the anticipated increase in electric power demand due to the construction of new data centers and semiconductor factories, as well as accelerating electrification progress, in May 2025, the Kyuden Group updated its Kyuden Group Carbon Neutral Vision 2050 to clarify and update the pathways and initiatives towards achieving carbon neutrality by 2050 and attaining carbon minus* at an earlier stage. Furthermore, we have established management and environmental targets for 2030 and 2035 under our Strategic Vision 2035.
As a responsible energy provider, the Kyuden Group will continue its efforts to ensure a stable power supply while aiming to achieve carbon neutrality.

*Achieving a reduction of greenhouse gas emissions in society through the promotion of electrification and renewable energy development, ensuring that the effect of this reduction surpasses the greenhouse emissions of the Kyuden Group, thereby generating a negative societal greenhouse gas emission balance through our business activities.

Outline of Carbon Neutral Vision 2050

Carbon Neutrality by 2050 Declaration

- The Kyuden Group aims to become the corporate group that leads the decarbonization of Japan from Kyushu as the front-runner in carbon reduction or decarbonization, seizing its response to global warming as an opportunity for corporate growth.

- We will continue to take on the challenge of energy supply and demand through the two-pillared "carbon reduction/decarbonization in power sources" and "promotion of electrification" approach.

Under the Sustainability Promotion Committee, chaired by the president, we will promote carbon neutrality and other ESG-related initiatives.

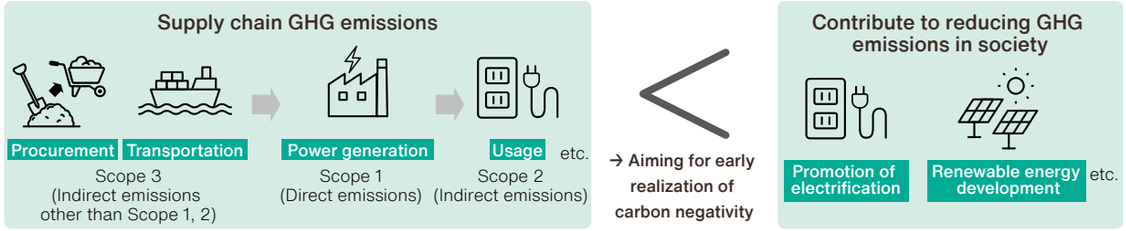
The Kyuden Group will take on the challenge of achieving carbon neutrality by 2050.

Becoming a corporate leader in Japan's decarbonization efforts from Kyushu



Kyuden Group's Goals for 2050

- The Kyuden Group will reduce greenhouse gas (GHG) emissions throughout our supply chain to "net zero" through our business activities.
- We will contribute to the reduction of GHG emissions in society by promoting the maximum possible electrification and by ensuring the stable delivery of environmentally friendly energy.
- Through these efforts, the Kyuden Group will achieve its Carbon Minus initiative as early as possible and before the 2050 targets.

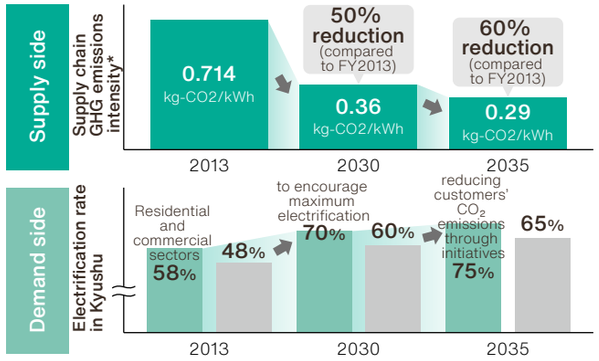


Source: Prepared by Kyuden based on the Ministry of the Environment's "Guidance on Calculating Supply Chain GHG Emissions"
*In accordance with the GHG Protocol, an international standard for calculating and reporting GHG emissions, GHG emissions are calculated for each of the three scopes ranges with different emission forms.

Management Targets for 2030 and 2035

(Environmental Targets)

Looking ahead, with anticipated growth in electric power demand in the Kyushu region, we aim to balance a stable power supply with achieving carbon neutrality. We have set targets to reduce supply chain GHG emission intensity and increase the electrification rate in Kyushu, as part of our management (environmental) goals for 2030 and 2035.



* Calculated in accordance with the GHG Protocol for Scope 1, 2, and 3

Promotion framework

See Environmental Management on p. 19

Targets

Management objectives and progress

Categories		Targets (FY2030)	Targets (FY2035)	Progress (FY2025)
Management objectives	Supply chain GHG emissions[1]	0.36 kg-CO_2/kWh (–50% compared to FY2013)	0.29 kg-CO_2/kWh (–60% compared to FY2013)	0.363 kg-CO_2/kWh (–49% compared to FY2013)
	Electrification rate in Kyushu	Residential: 70% Commercial: 60%	Residential: 75% Commercial: 65%	Residential: 65%[2] Commercial: 52%[2] FY2022

1 Calculated by dividing emissions from domestic and overseas electric power businesses by the volume of electricity sold (including retail, wholesale, and overseas)
2 Our calculations are based on the Agency for Natural Resources and Energy, Energy Consumption Statistics by Prefecture (Fixed Values)

Targets and results

Weaknesses	Sustainability indicators				
	Indicator		Actual results	Targets	
			FY2025	FY2026	FY2030	FY2035
Accelerate the shift to renewable energy as a primary power source	**Renewable electricity sales volume** *Includes FIT electricity that does not use non-fossil fuel certificates. (This type of electricity has no value as renewable energy nor as a CO_2-free power source, and is treated as having the same CO_2 emissions as the national average for electricity, including thermal power generation.)		28.09 billion kWh	29.3 billion kWh	33.0 billion kWh	37.0 billion kWh
Maximize usage of nuclear power	**Nuclear plant utilization rate (%)**		82.3%	- - Zero unplanned stoppages	- - Zero unplanned stoppages	90% or more (average for FY2031-2035)
Reduce the carbon footprint of thermal power generation	**Hydrogen/ammonia co-firing for thermal power generation** * Set in anticipation of government policy support and technological improvements, etc.,		and may be revised-	-	Hydrogen 1% Ammonia 20%. Establishment of technology for co-firing	Hydrogen 10% - Ammonia 20% (Co-firing)
	Achieve Energy Conservation Act benchmark indices FY2030	A indicator	0.976	0.99 or more	1.0 or more	-
		B indicator	41.98	43.1% or more	44.3% or more	-
		- Coal-only indicator	41.87	42.2% or more	43.0% or more	-
Improve the power transmission and distribution network	Measures to contribute to the advanced operation of network facilities for the introduction of renewable energy		-	-	-	-

Weaknesses	Sustainability indicators					
	Indicator		Actual results	Targets		
			FY2025	FY2026	FY2030	FY2035
Achieve target for non-fossil power sources	Ratio of non-fossil power sources (FY2030)		23.17% (after certificate tra ding)	21.90%	44% or more	-
Residential and commercial	**Energy increase** (Cumulative total from FY2021) * Set in anticipation of government policy support and technological improvements, etc., and may be revised.	Residential	0.11 billion kWh(single year)	0.7	billion kWh1.5	billion kWh2.3
		Commercial	0.17 billion kWh(single year)	0.9	billion kWh1.6	billion kWh2.6
billion kWhTransportation, industry, and regional energy	**Company car EV conversion rate** * Excluding vehicles not suitable for EV conversion (vehicles that cannot be replaced because no suitable model exists, etc.)		53.1%	60%	100%	Maintain 100%
	Promotion of EV adoption		-	-	-	-
	Development of technology that contributes to the electrification of transportation, industry, and ports		-	-	-	-
- Engagement in and recommendations on energy policy	Contribute to the establishment of a system that contributes to both decarbonization of power sources and a reliable supply of electricity		-	-	-	-
Expand services that contribute to energy conservation and CO_2 reduction, among others	Number of energy conservation proposals (cumulative total from FY2022)		68 (single year)	More than 380	More than 400	More than 650
	- Environmental certification in the development and acquisition of properties:		-	-	-	100%
	Implementation of services that contribute to CO_2 reduction		-	-	-	-
Reduce energy intensity based on the Energy Conservation Act	Reduction of unit energy consumption (average over the last 5 years)		6.2% reduction per year (FY2020–2024 average)	Reduction of 1% or more per year	Reduction of 1% or more per year	Reduction of 1% or more per year

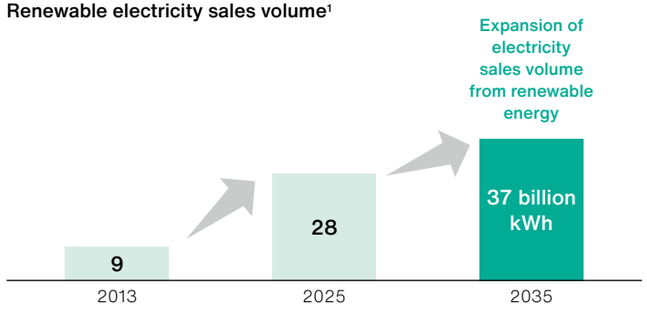
Initiative

Make renewable energy our main source of power

The country's Seventh Strategic Energy Plan states that renewable energies are to be introduced to the maximum extent possible using the basic premise of S+3E, alongside efforts to coexist with local communities and reduce the burden on the public. The energy supply and demand outlook for FY2040 shows a power generation mix with renewable energy accounting for 40-50% of the total.

The Kyuden Group intends to expedite the development and investment in major CO_2-free renewable energy sources, including solar, wind, geothermal, hydro, and biomass, as well as energy storage and pumped storage technologies with power adjustment capabilities. To cut greenhouse gas emissions, it is important to expand kWh generated from renewable energy and reduce kWh derived from thermal power. We have therefore designated renewable energy power sales volume as a KPI for environmental goals. Further, we are advancing aggregation and trading enhancements, developing solutions, and deploying next-generation energy sources like green hydrogen with the aim of maximizing the value of renewable energy and making it self-sustaining.

Renewable electricity sales volume[1]



* Includes FIT electricity that does not use non-fossil fuel certificates. This type of electricity has no value as renewable energy nor as a CO_2-free power source, and is treated as having the same CO_2 emissions as the national average for electricity, including thermal power generation.

Renewable Energy Development Achievements

Type of power generation	Output
Solar	Approx. 218,000 kW
Wind power	Approx. 426,000 kW
Water power	Approx. 1,295 MW
Geothermal	Approx. 554,000 kW
Biomass	Approx. 518,000 kW
Total	**Approx. 3,010 MW**

(End of FY2025, including overseas)

Total CO_2 emission reductions from renewable energy in FY2025: approx. 1.99 million tons (equivalent to about 810,000 average households)



Solar power generation
Approx. 30,000 t
Omura Mega Solar Power Plant Units 1–4 (Nagasaki Prefecture)
Facility capacity: 17,480 kW (Panel capacity: 20,350 kW)
Operation commenced: March 2013



Wind power generation
Approx. 60,000 t
Karatsu Chinzei Wind Farm
Saga
Facility capacity: 27,200 kW Start of operation: November 2021



Hydro power (excluding pumped water)
Approx. 1.11 million t
Kamishiiba Power Plant (Miyazaki Prefecture)
Facility capacity: 93,200 kW Start of operation: May 1955



Geothermal power generation
Approx. 440,000 t
Hatchoubaru Power Plant (Oita Prefecture)
Installed capacity: 110,000 kW (55,000×2)
Operation commenced: June 1977



Biomass power generation
Approx. 350,000 t
Shimonoseki Biomass Power Plant (Yamaguchi Prefecture)
Installed capacity: 74,980 kW Start of operation: February 2022

Geothermal power generation

CO_2 emission reduction by geothermal power generation in FY2025: approx. 440,000 tons

The Kyuden Group has been developing geothermal power generation for many years and owns approximately 4% of the nation's geothermal power generation facility capacity, including the Hatchoubaru Power Plant, the largest in Japan. Leveraging our accumulated technological expertise, we conduct surveys and development in regions where rich resources are expected to exist, not only in Kyushu but also domestically and internationally. We take into account a comprehensive range of factors such as technical aspects, economic viability, and the location environment while striving for development in harmony with local communities.

We are currently moving forward on surveys and development at the following locations.

In Kyushu

Kirishima Eboshidake Area (Kirishima City, Kagoshima Prefecture)
Southern part of Yamashita-ike[1] (Kokonoe Town, Kusu County, Yufu City, Oita Prefecture)
Eastern area of Mt. Waita[2] (Kokonoe Town, Kusu-gun, Oita Prefecture, Japan)
Minamiaso area (Minamiaso Village, Aso County, Kumamoto Prefecture)
Northern area of Mt. Sensui (Kokonoe Town, Kusu-gun, Oita Prefecture)
Western area of Unzen (Unzen City, Nagasaki Prefecture)

Geothermal power generation (March 31, 2026) Output (kW)

		Output
Existing facilities Approx. 222,000	Otake	14,500
	Hatchoubaru	110,000
	Yamagawa	30,000
	Ogiri	30,000
	Takigami	27,500
	Sugawara Binary*	5,000
	Yamagawa Binary*	4,990

*All developed and operated by group companies

Outside of Kyushu

Sarukuratake Area (Yanaizu Town, Kawanuma County, Fukushima Prefecture)

Preparations for the construction of a geothermal power plant have been underway since April 2022 for the Kirishima Eboshidake area. For the southern part of Lake Yamashita and the eastern part of the Mt. Waita area, taking the environment into consideration and based on survey results, exploratory wells are being drilled.

Additionally, where conventional geothermal power generation is ineffective, we are working on a binary geothermal system using relatively low-temperature steam and hot water with a medium that has a lower boiling point than water. The system heats the medium (pentane), which vaporizes into a steam that drives the turbines. Hatchoubaru (Kusu-gun, Oita Prefecture), Sugawara (Kusu-gun, Oita Prefecture), and Yamagawa (Ibusuki City, Kagoshima Prefecture) binary geothermal power plants use this system.

1 Jointly with Kyushu Rinsan Corp., Kyushu Kogen Kaihatsu K.K., and Idemitsu Kosan Co., Ltd.

2 Upon submission of the "Environmental Impact Assessment Method Statement" based on the Environmental Impact Assessment Act on (November 12, 2025), the name "Yutsubo Geothermal Power Plant" was decided



Hatchoubaru Power Plant



Yamagawa Binary Power Plant



Exploratory well spouting test indications in the southern part of Lake Yamashita area

Hydro power generation

CO_2 emission reduction by hydro power generation in FY2025: approx. 1.11 million tons

Together with group companies, we are developing hydro power generation in harmony with the local community, taking into account technical aspects, economic viability, the local environment, and other factors. We are making progress in developing new projects that utilize untapped energy and by upgrading aging hydropower plants.

Construction is currently underway at the Jikumaru Power Plant in Bungo-Ono City, Oita Prefecture, as well as at other facilities.

Hydro power generation (March 31, 2026) Output (kW)

		Output
Existing facilities[1]	145 locations	1,294,551
Planned facilities Approx. 3,200	Jikumaru[2]	+1,100
	Chinda[2]	+1,600
	Yoake[2]	+500

1 General hydropower (excluding pumped storage, including development by group companies)

2 Increase in output due to updates to power generation facilities1 Development by group companies and group investment companies2 Co-firing at existing coal-fired power plants3 A second power plant was developed to continue business stability, taking into account the aging of existing facilities

Biomass power generation

CO_2 emission reduction by biomass power generation in FY2025: approx. 350,000 tons

Biomass power generation, which uses unused wood and other materials as fuel, is regarded as carbon neutral1 because its combustion does not alter overall CO_2 emissions. We ensure that these materials are produced sustainably before proceeding with development.

1 CO_2 is sequestered by the photosynthesis of plants during their growth process and then emitted when these plants are burned as biomass fuels. This process, the carbon cycle, is considered to be a zero overall increase in CO_2 because the plus of emission equals the minus of sequestration.

Biomass power generation (March 31, 2026) Output (kW)

			Main fuel	Output
Existing facilities Approx. 518,000	Wood-fuel mono-firing	Nanatsujima Biomass Power[1]	Palm kernel shells (PKS), wood pellets, unused lumber	49,000
		Buzen New Energy[1]	Palm kernel shells (PKS), wood pellets	74,950
		Fukuoka Woody Biomass[1]	Unused lumber, lumber offcuts	5,700
		Kanda Biomass Energy[1]	Wood pellets, palm kernel shells (PKS), unused lumber	74,950
		Okinawa Uruma New Energy[1]	Palm kernel shells (PKS), wood pellets	49,000
		Oita Biomass Energy[1]	Palm kernel shells (PKS), unused lumber	22,000
		Shimonoseki Biomass Energy[1]	Wood pellets	74,980
		Ishikari Bioenergy[1]	Wood pellets, palm kernel shells (PKS)	51,500
		Hirohata Biomass Power Generation[1]	Wood chips, unused lumber, palm kernel shells (PKS)	74,900
	Other (Including co-combustion)	Miyazaki Biomass Recycle[1]	Chicken droppings	11,350
		Fukuoka Clean Energy[1]	General waste	29,200
		Reihoku[2]	Wood chips	(Max. 1% of weight ratio combusted)
		Matsuura[2]	Sewage sludge	(About 800 tons per year)
Planned facilities Approx. 61,000	Wood-fuel mono-firing	Tahara Green Biomass[1]	Wood pellets, etc.	50,000
	Other	Miyazaki Biomass Recycle1, [3]	Chicken droppings	11,350

1 Development by Group companies and companies in which Group companies have invested

2 Co-firing at existing coal-fired power plants

3 Development of a second power plant to ensure stable business continuity, taking into account the aging of existing facilities and other factors

Wind power generation

CO_2 emission reduction by wind power generation in FY2025: approx. 60,000 tons

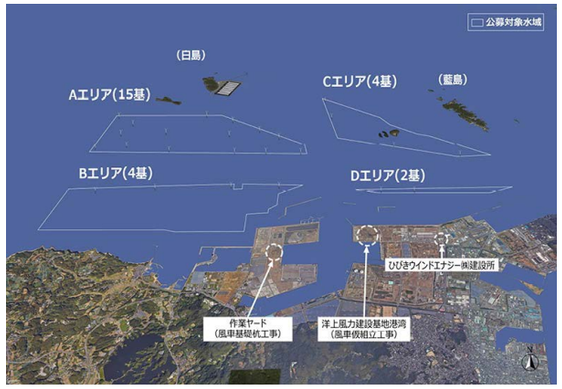
The Kyuden Group is developing wind farms at promising sites with the potential for long-term, stable, and economical operation, while ensuring harmony with the surrounding environment. Aside from onshore wind power generation, we are using our accumulated technologies and know-how to proactively pursue an expanded introduction of offshore wind power generation, which has steadily advanced in Europe.

One such initiative is Kyuden Mirai Energy's large-scale offshore wind power generation project in the Hibikinada district of Kitakyushu City, the first of its kind for the Kyuden Group. Construction began in March 2023, and commercial operations commenced in March 2026. The maximum power output of this wind power generation facility at 220,000 kW will far exceed that of the existing facility. Once operational, this project will be a big step towards making renewable energy the main power source of the Kyuden Group.

Wind power generation (March 31, 2026) Output (kW)

		Location	Output
Existing facilities Approx. 426,000	Nagashima	Nagashima-cho, Izumi District, Kagoshima Prefecture	50,400
	Amami Oshima	Amami City, Kagoshima Prefecture	1,990
	Washiodake	Sasebo City, Nagasaki Prefecture	12,000
	Kushima	Kushima City, Miyazaki Prefecture	64,800
	Karatsu/ Chinzei	Karatsu City, Saga Prefecture	27,200
	Kitakyushu Offshore Hibiki-nada	Kitakyushu City, Fukuoka Prefecture	220,000
	Other	-	50,000

*All developed by group companies



*Google Earth/Data SIO, NOAA, U.S. Navy, NGA, GEBCO/image@2023 TerraMetrics

Kitakyushu Offshore Hibikinada Offshore Wind Farm project area (cited from Hibiki Wind Energy Co., Ltd.'s public data)25 wind turbines with rated outputs of 9,600 kW will be installed

Solar power generation

CO_2 emission reduction by solar power generation in FY2025: approx. 30,000 tons

We are actively pursuing work on mega solar power projects located on vacated Kyushu EP power plant sites, as well as purchasing electrical power from former FIT power sources where the FIT purchase period has expired.
We are also working to install solar power generation facilities under the PPA model.1

1 Under the PPA model, operators who own and operate solar power generation facilities install their facilities within the grounds of their customers (companies, among others) and supply them with electricity



Omura Mega Solar Power Plant

Solar power generation (March 31, 2026) Output (kW)

		Output
Existing facilities Approx. 165,000	Omuta Mega Solar	1,990
	Omura Mega Solar	17,480
	Sasebo Mega Solar	10,000
	Solar power installed at businesses	Approx. 2,200
	Other mega solar power facilities	Approx. 139,380

1 Contract for Sasebo Mega Solar concluded in FY2025. and the transfer of equipment was carried out in May 2026.
2 Development is by group companies except for"installation at business sites, etc."

Tidal power generation

Kyuden Mirai Energy was commissioned by the Ministry of the Environment to undertake the "Regional Decarbonization Model Development Project through Tidal Stream Power Generation," and conducted Japan's first megawatt-class tidal stream power generation demonstration project off the coast of Goto City, Nagasaki Prefecture, from FY2022 through FY2025.
As part of the project, a 500 kW tidal stream turbine manufactured by UK-based Proteus Marine Renewables, which operates tidal stream power generation projects in the UK, was upgraded to 1,100 kW. The project involved operating the facility at a commercial level and transmitting the electricity generated through a grid connection, while also engaging Japanese companies in the turbine upgrade and offshore construction and assessing environmental impacts and social acceptance. Through these efforts, Kyuden Mirai Energy sought to demonstrate the technology's practical viability and establish a business model toward commercialization.
In FY2026, Kyuden Mirai Energy, together with Shikoku Electric Power, was selected for the Ministry of the Environment's "Model Construction Project for Community-Harmonized Tidal Current Power Generation Business." Going forward, the companies will verify equipment reliability through long-term operation while collecting data to establish maintenance technologies and assess economic viability, with the aim of advancing the real-world deployment of tidal current power generation and establishing a model for coexistence with local communities.



Tidal power generator (rendering)

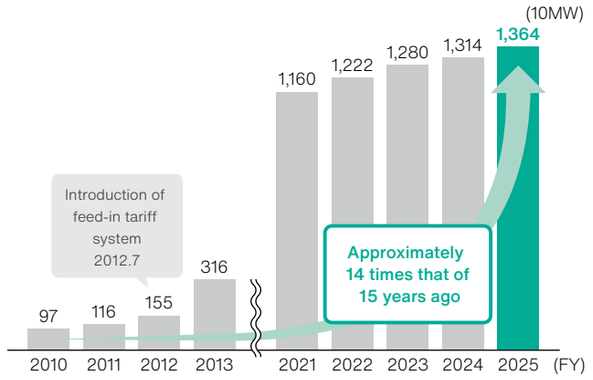
Adoption of renewable energy

In Kyushu, the introduction of renewable energy generation facilities, particularly solar power, has been rapidly advancing. At the Kyuden Group, we are working to maintain a stable energy supply while maximizing the integration of renewable energy through initiativessuch as:
- Flexible operation of thermal power plants (including output control[1])
- Utilization of pumped-storage power plants and large-scale batteries[1]

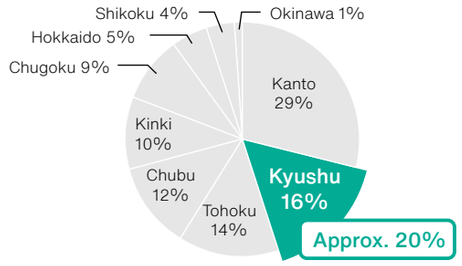
Through initiatives such as making effective use of available grid capacity (including the introduction of Japan's version of Connect & Manage)[1], we are working to maintain a stable power supply while maximizing the integration of renewable energy.

1 Kyushu T&D initiatives

Grid-connected solar and wind power in the Kyushu Area



Ratio of solar and wind power adoption in Japan

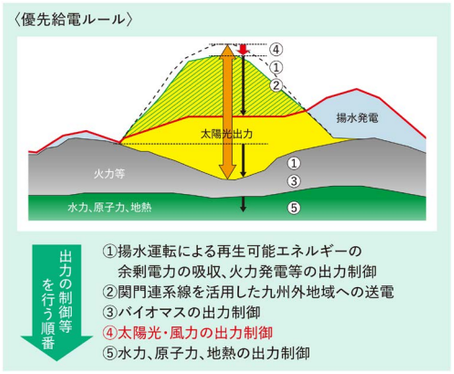


1 FIT and FIP facilities are included for (after the FIT and FIP programs are approved and until the facilities are decommissioned)
2 Please note that totals may not match due to rounding
3 Based on data from the Agency for Natural Resources and Energy's information disclosure website for special measure laws concerning promotion of the use of renewable energy for electricity (as of December 31, 2024)

Controlling output at thermal power plants

In spring, autumn, and other periods when demand for power is comparatively low, and especially during the daytime when solar power generation output is high, power supply can exceed power demand. In such cases, Kyushu T&D takes steps to maximize the use of solar power and other renewables by reducing the output of thermal power plants based on priority electricity supply rules.[1] If, despite these measures, the supply still exceeds demand, output control of solar power and other renewables may be unavoidable. These rules function as a safety valve for solar power generation—where output volumes can fluctuate greatly— and, in turn, contribute to increased grid connections.

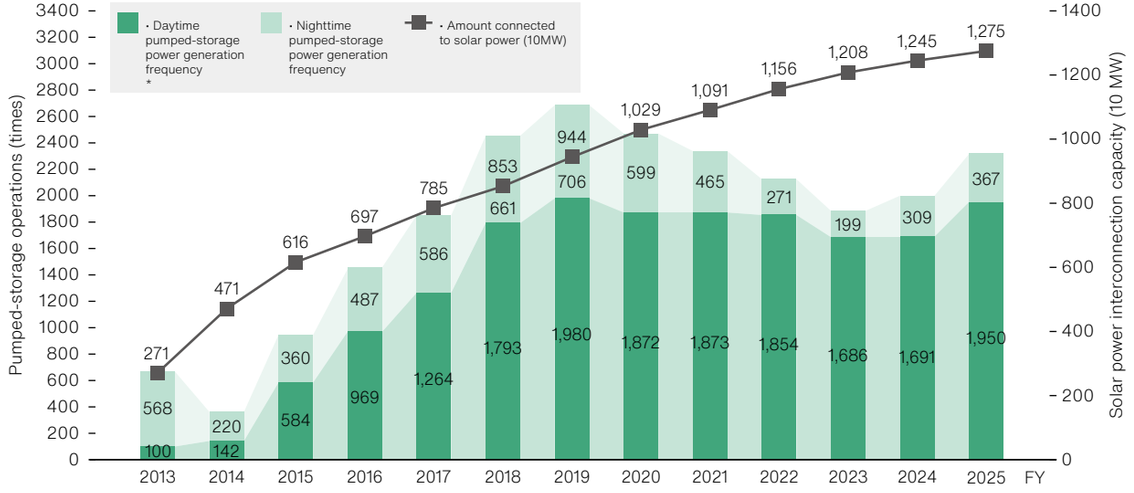
1 These rules establish the conditions and procedures for maintaining a balance between power supply and demand and are maintained by the Organization for Cross-regional Coordination of Transmission Operators (OCCTO).



Utilization of pumped-storage power generation

At Kyushu EP and Kyushu T&D, pumped-storage power generation is used to supply power during periods of peak demand. In recent years, we have been maximizing our efforts to expand the use of renewable energy by utilizing solar power for pumping during the daytime and generating electricity during peak demand periods in the morning and evening.

Pumped-storage power generation frequency (Daytime / Nighttime)



1 Daytime pumped-storage power generation: Until FY2017, calculated based on the number of start-stops between 8:00–17:00. It was revised to 7:00–17:00 in FY2018 in line with daylight hours.

Utilization of large-scale storage battery systems

Kyushu T&D was commissioned by the Japanese government to implement a demonstration project aimed at improving supply-demand balance using large-scale battery systems. As part of this initiative, we established the Buzen Storage and Transformer Substation, which is equipped with a large-capacity battery system.
Leveraging the insights and technologies gained from this demonstration project, Kyushu T&D is working to improve the supply-demand balance by efficiently operating this large-scale battery storage system in response to solar and wind power generation fluctuations. This effort is aimed at maximizing the integration of renewable energy into the grid.

Facility Overview

Name	Function/Specifications
NAS battery[1]	Output: 50 MW (Capacity: 300 MWh)
Power conditioner (PCS)	AC-DC converter
Connection transformer	Step-up from 6kV to 66kV (2 units x 30,000 kVA)

1 Sodium sulfur battery

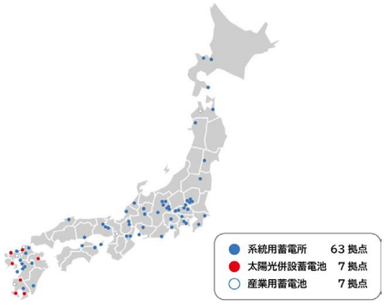
Buzen Storage and Transformer Substation



Efforts to expand the introduction of energy storage systems for the grid

Nishimu Electronics Industries, a group company, offers a high-voltage grid storage package and a solar-integrated storage package. These are composed of the large stationary battery Mega Power—manufactured domestically by PowerX Inc.—together with Nishimu's energy management system TAMERBA EMS.
This package has already been adopted at 77 sites across Japan.
By promoting the implementation of grid storage systems, we are contributing to the stable supply of and wider use of renewable energy, and supporting society's transition toward decarbonization.

TAMERBA EMS installation sites



TAMERBA EMS

For more information, click here.

The Mibugawa Ina Battery Storage Site operated by Marubeni Corporation in Ina City, Nagano Prefecture, commenced operations in October 2024.



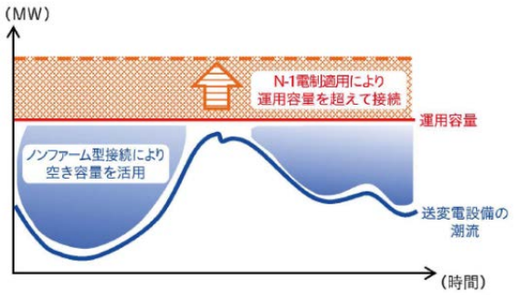
Japanese Connect and Manage scheme

Kyushu T&D has introduced the Japanese Connect and Manage scheme to maximize the integration of renewable energy to ensure the maximum amount of renewable energy can be connected to the power grid.

Specifically, we have implemented the "N-1 Inter-Trip" scheme, which ensures a stable power supply by securing capacity even in the event of a single line fault (N-1 contingency). This system instantaneously limits generation during such failures, allowing for the connection of power sources beyond the traditional operational capacity.

Additionally, we are utilizing a "non-firm access connection" approach in both core and local grids, where we maximize power generation during periods when transmission and substation capacity is available and curtail it during periods of limited capacity.

Utilization of available capacity through Connect & Manage



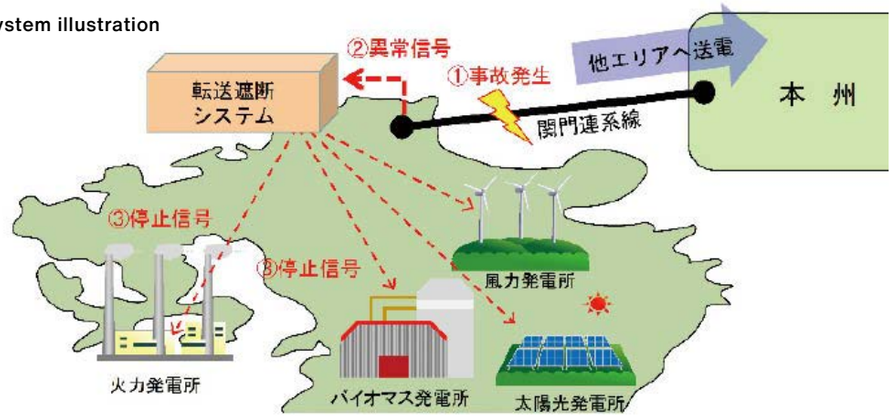
Technology development project to reduce renewable energy output control

Kyushu T&D has been commissioned by the Japanese government for a national project to develop technologies that can reduce output control of renewable energy. We are currently constructing a transfer shutdown system that will instantly shut down multiple power plants in the event of an accident on the Kanmon interconnection line to maintain the balance of supply and demand in the Kyushu area. We have confirmed that this transfer shutdown system can expand the amount of renewable energy that can be transmitted from the Kyushu Area Kanmon interconnection line to other areas by up to about 300 MW.

Additionally, through the government's Project for the Development of Renewable Energy Power Control Equipment Technology commissioned in March 2024, we plan to increase the number of power plants that can be shut down instantaneously. The capacity for transmitting renewable energy to other regions via the Kanmon connection line is projected to further expand by up to approximately 500,000 kW.

We will continue to leverage the insights and technologies gained from this demonstration project to maximize the integration of renewable energy.

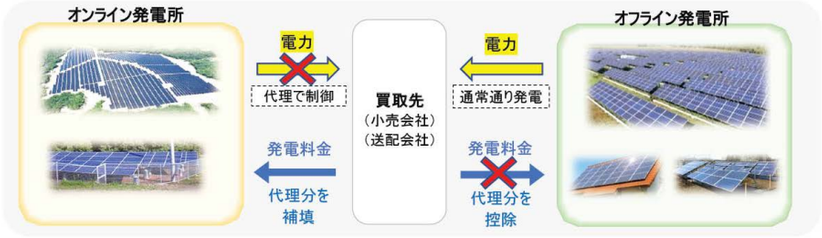
System illustration



Introduction of online proxy curtailment (Economically efficient output curtailment)

In December 2022, Kyushu T&D revised its output control method for solar power plants in mainland Kyushu to the online proxy curtailment method. This new method uses an online power plant that can make actual, fine output adjustments to further reduce output.

We will continue to implement this operation accurately, working to further reduce the total curtailment amount while also increasing the integration of renewable energy.



Demonstration Project: Japan's First Multi-Use Solar-plus-Storage Operation

In FY2025, with support from the Japanese government[1], Kyuden Mirai Energy will leverage research from the Kyushu Electric Power Research Institute to demonstrate a new business model that integrates storage batteries with solar power plants.

Specifically, installation of battery storage at Omura Mega Solar No. 4 Power Plant in Omura City, Nagasaki Prefecture, finished in February 2026, and the plant transitioned from FIT to FIP. It will engage in multi-use operations by trading in wholesale electricity and supply and demand adjustment markets to maximize revenue.

Based on the results of this demonstration, we plan to evaluate the business model and will consider expanding to other facilities and managing facilities of other companies.

Kyuden Mirai Energy Omura Mega Solar No. 4 Power Plant



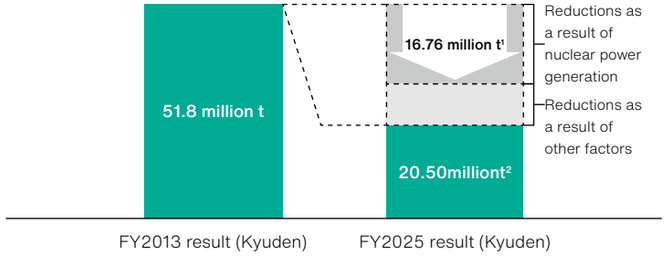
1 Ministry of Economy, Trade and Industry's support project for the implementation of storage batteries with renewable energy sources

Utilization of nuclear power

Nuclear power, as part of the Japanese government's Basic Energy Plan is positioned as an "important baseload power source" as part of the power generation mix with a nuclear power ratio of 20-22% by FY2030.

At Kyushu EP, we are committed to maximizing the use of nuclear power, which generates electricity without emitting CO_2, while prioritizing safety above all else. This approach is essential for ensuring long-term energy stability and addressing global environmental issues.

Nuclear power generation by Kyushu EP and its effect on reducing CO_2 emissions (compared with when all nuclear power plants were shut down [FY2013]),



1 Using the CO_2 emission factor for FY20132 FY2025 results are provisional, and the government is set to announce the final figures in December

2 The FY2025 results are provisional figures, and the final figures are expected to be published by the government around December.

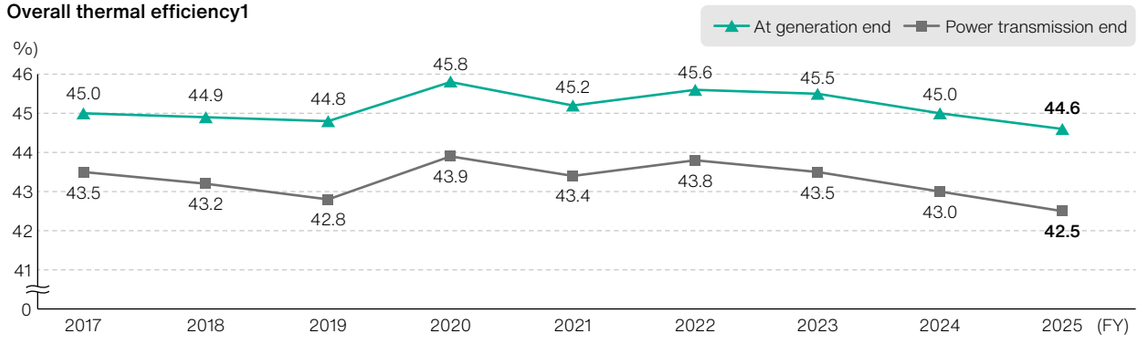
High-efficiency thermal power generation

The Kyuden Group is striving to maintain and improve overall thermal efficiency from the perspective of reducing fuel consumption and CO_2 emissions.
The overall thermal efficiency of Kyushu EP in FY2025 was 44.6% (at the generation end), a decrease of 0.4 percentage points from the previous year due to a lower utilization rate of thermal power facilities. By maximizing the use of thermal power plants with high thermal efficiency, we will continue our efforts to improve the efficiency of our thermal power generation.



Shin-Oita Power Plant Grid 3 Axis 4 (LNG-fired)

Overall thermal efficiency1



Thermal efficiency is calculated on a lower heating value basis.
Calculated using conversion factors from Comprehensive Energy Statistics (revised in 2013, 2018, and 2023)

Mixed biomass combustion at thermal power plants

Kyushu EP's coal-fired power plants are working to use carbon-neutral, unused domestic biomass as fuel for power generation, thereby reducing carbon emissions.
The Reihoku Power Plant (Kumamoto Prefecture) carries out co-firing power generation using wood biomass from surplus domestic lumber resources (derived from woodlands). This began in FY2010.
Further, together with the Electric Power Development Company and other organizations, Kyushu EP is taking part in a Kumamoto City-led project to transform sewage sludge into solid fuel. It has been manufacturing the fuel since FY2013 and using it for mixed combustion with coal at its own Matsuura Power Plant and the J-Power Matsuura Power Plant.

Creation of a hydrogen and ammonia supply chain

In preparation for the full-scale adoption of hydrogen and ammonia fuels, which do not emit CO_2 during combustion, we are working to establish stable and cost-effective supply chains from upstream to downstream as quickly as possible. To achieve this, we are building collaborative relationships and conducting joint studies with companies across various sectors both domestically and internationally.

R&D on hydrogen/ammonia fuel technologies and CCUS technologies



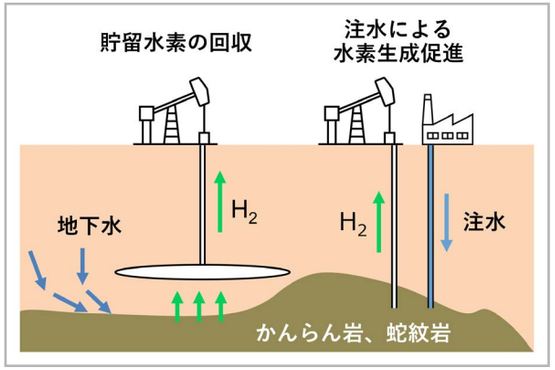
The utilization of hydrogen and ammonia, which do not emit CO_2 during combustion, along with CCUS technologies that separate, capture, utilize, and store CO_2, are essential technologies for reducing or eliminating carbon emissions in thermal power generation. We are actively engaged in researching technological trends and developing core technologies in these areas.
Specifically, we are promoting the following initiatives to achieve mixed combustion of 10% hydrogen and 20% ammonia by 2035.
- Study of facilities for receiving, storage, and discharge based on fuel properties
- Conducting tests for safe and stable combustion
- Study of environmental measures for fuel changeAs one specific initiative, we conducted ammonia co-firing tests at Reihoku Power Plant Unit 1 in April 2023 and at Matsuura Power Plant Unit 2 in November of the same year.

In addition, as part of our initiatives related to CCUS technologies, since FY2024 we have undertaken research commissioned by JOGMEC in connection with its "Advanced CCS Projects" and conducted feasibility studies for CCS projects. Since FY2026, we have been carrying out front-end engineering design (FEED) for the facilities under the framework of the same project.

Research for the practical application of natural hydrogen resources in the Kyushu region

In May 2026, Kyushu EP and Kyushu University were selected as contractors for the NEDO Leading Research Program/ Frontier Development Project[1] led by the New Energy and Industrial Technology Development Organization (NEDO).
Under the newly selected project, building on the findings and analyses accumulated through the FY2025 NEDO Frontier Development Project selected theme, "Research and Development on Natural Hydrogen[2] Resource Development in the Kyushu Region," we will carry out research and development over the next three years to address technical challenges and help advance and accelerate the realization of a hydrogen society.
The two parties will continue to collaborate on research and development aimed at the practical application of natural hydrogen, with a view to realizing a carbon-neutral society by 2050.

1 A project in which NEDO supports early-stage research in new fields expected to drive both decarbonization and industrial growth
2 Hydrogen that is generated and occurs underground through natural geological and chemical processes. It is expected to provide a sustainable domestic supply in Japan and is attracting attention as a next-generation energy source with a low environmental impact.



Hydrogen production through water injection and recovery of stored hydrogen

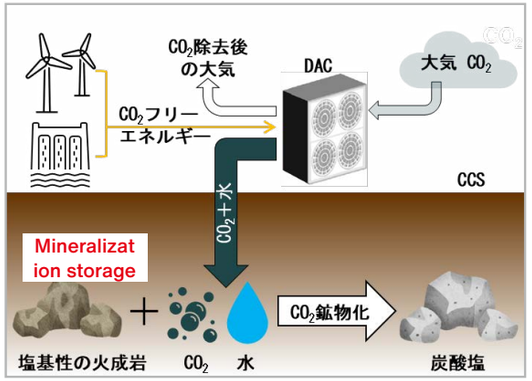
Source: NEDO (New Energy and Industrial Technology Development Organization)
NEDO Web Magazine Special Content, Nikkan Kogyo Shimbun "NEDO's Future Outlook - Bringing Innovation to Society"
No. 8: Japan is an Energy Exporting Country! Natural Hydrogen in the Spotlight (Published in print on January 29, 2025)

Initiatives toward the real-world deployment of CO_2 mineralization

Kyushu Electric Power has signed a comprehensive memorandum of understanding with ENEOS Xplora Inc. and the Carbon Frontier Organization on cooperation toward the real-world deployment of CO_2 mineralization[1].

CO_2 mineralization is attracting attention as a new CCS[2] technology because it enables CO_2 to be stored safely underground over the long term. In conventional CCS, CO_2 is generally injected into sandstone formations. CO_2 mineralization, by contrast, involves injecting CO_2 into igneous rock[3]. Establishing this technology is therefore expected to broaden the range of rock formations available for CO_2 storage and increase potential CO_2 storage capacity in Japan.

Kyushu Electric Power will continue to work with both organizations to advance studies toward the real-world deployment of CO_2 mineralization.



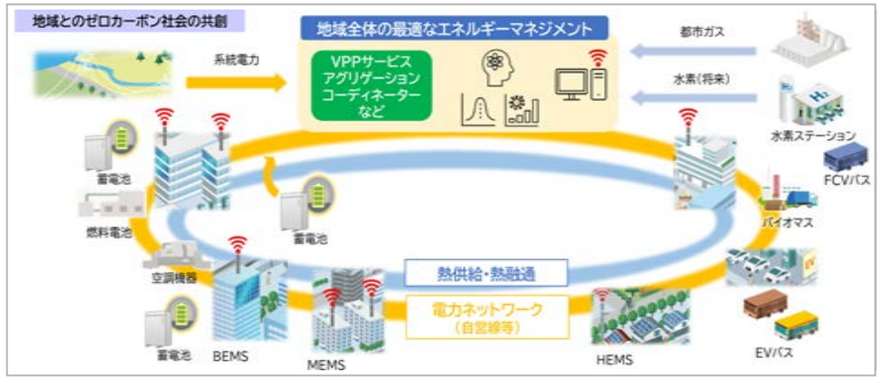
Conceptual image of CO_2 mineralization

1 CO_2 mineralization: A technology that reacts CO_2 with rock and water, converting it into stable minerals that are permanently fixed and stored underground.
2 CCS: Abbreviation for carbon dioxide capture and storage. A technology for capturing emitted CO_2 and injecting it underground for storage.
3 Igneous rock: Rock formed when magma cools and solidifies. It is widely distributed throughout Japan.

Initiatives for the creation of regional energy systems

Regional energy systems have the potential to revolutionize the business model of the electric utility industry. The Kyuden Group is coordinating with local governments and selecting demonstration sites in order to grasp this business area as a new opportunity for enterprises where we can leverage our strengths.

Specifically, we are studying demonstration sites and planning demonstration tests to acquire the technical know-how needed to build regional energy systems and to establish a business model. The collection and analysis of electricity data from one demonstration site began in January 2025.

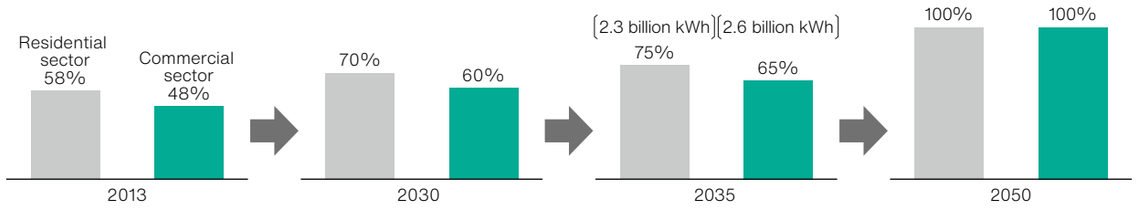


Conceptual diagram of a regional energy system

Promotion of electrification

In response to the government's declaration of carbon neutrality by 2050, the Kyuden Group will accelerate the promotion of electrification in the residential, commercial, and industrial sectors, as well as other sectors, in order to achieve carbon neutrality. By 2035, we aim to contribute to achieving 75% electrification in the residential sector, 65% in the commercial sector, and by 2050, 100% in both sectors. Also, our incremental power consumption goals are to achieve 2.3 billion kWh in the residential sector and 2.6 billion kWh in the commercial sector between 2021 and 2035.

Electrification rate in Kyushu



*Figures in brackets show total increase between 2021 and 2035

Residential sector

We strive to improve customer satisfaction and environmental friendliness by helping customers realize a safe, comfortable, energy-efficient, and economic lifestyle. This is why we promote going all-electric with EcoCute, a high-efficiency water heater, and with IH cooking heaters.

In addition, to communicate the benefits of all-electric living to a wider audience, we are promoting the adoption of all-electric homes through initiatives including all-electric campaigns, stronger collaboration with homebuilders and other partners, and hands-on IH cooking classes. We also offer “Kyuden Smart Lease,” which requires no upfront cost when installing electric appliances and provides free repairs and inspections throughout the lease term.

As of the end of FY2025, there were about 1.38 million fully electrified houses in Kyushu, meaning that about one in every four houses is now all-electric.

Cumulative number of all-electric units in Kyushu

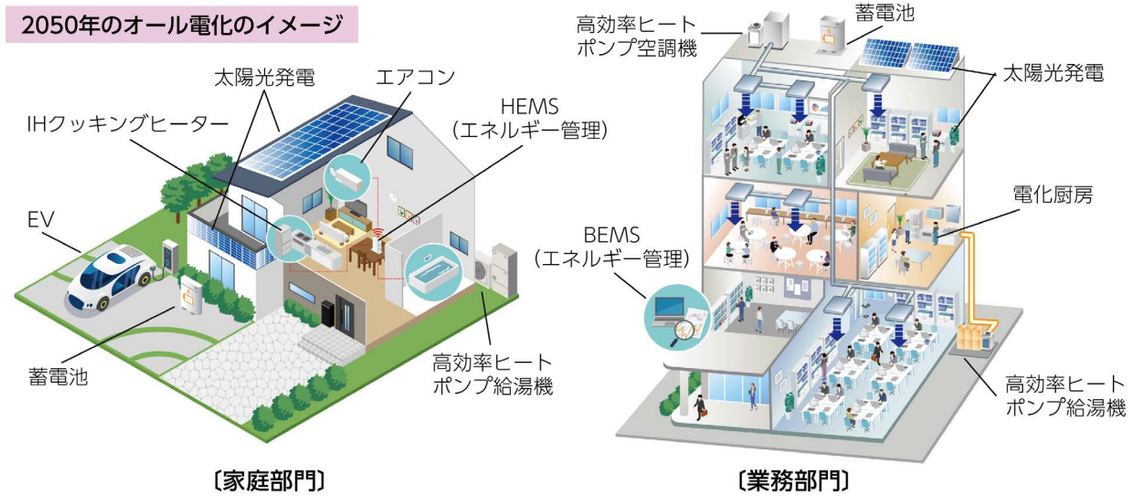


Commercial sector

We propose various optimal high-efficiency heat pump1 systems based on the operational status of our customers' air conditioning, domestic water heater, and energy usage.

We are promoting electric facilities in other ways, too: for kitchen facilities, we are hosting online electric kitchen seminars and posting videos online that communicate the usability and hygiene of electric kitchens, and showcasing a range of other benefits they bring, such as economic efficiency.

1 A heat pump is a system that draws energy from atmospheric heat and other renewable energy sources found in nature and uses it for water heating and air conditioning.



Industrial sector

We are promoting electrification for heating needs at a wide range of temperatures, from low temperatures of less than 100°C to high temperatures of up to 10,000°C. In the low temperature range, we are promoting the cost savings of high-efficiency heat pumps. In high-temperature zones where heat pump technology cannot be used, we are proposing resistance and induction heating. These electrification technologies excel in productivity and quality improvement.

Development of a compact water-source heat pump

Kyushu EP is developing "BBⅢi," a compact, easy-to-install water-source heat pump, in collaboration with MDI Co., Ltd., which specializes in heat exchanger design and waste heat recovery. The initiative is aimed at promoting the electrification of industrial heat use.

Heat pumps use naturally occurring thermal energy for applications such as air conditioning, hot water supply, and industrial processes, helping to conserve energy and reduce CO_2 emissions.[1] However, in industrial applications such as factories, equipment size and upfront costs have hindered widespread adoption.

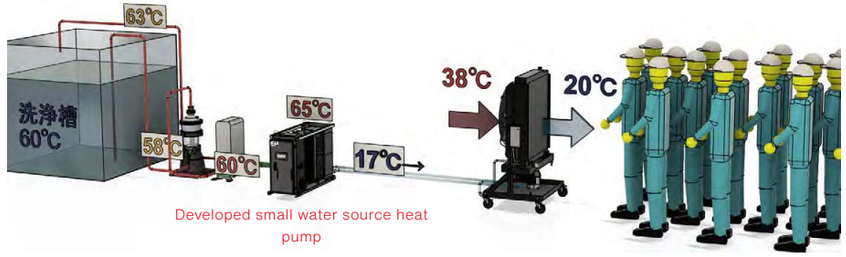
The new system makes use of otherwise unused heat from sources such as cooling water and warm wastewater, while its compact design and flexible installation options make it easier to introduce at existing factories.

In FY2025, with the cooperation of participating businesses, we conducted field tests under actual operating conditions and confirmed stable performance and high efficiency. Based on these results, sales of the product began in June 2026. Going forward, we aim to promote electrification across the industrial sector, particularly in manufacturing, and contribute to carbon reduction and decarbonization.

1 Processes such as heating, cooling, and drying carried out at manufacturing and other industrial facilities.



Developed small water source heat pump



Developed small water source heat pump

Developed small water source heat pump

Image of implementation in industrial processes

Utilization of heat pumps in the agricultural sector

Kyushu EP has been engaged in research and development related to agricultural electrification for many years. For the three years through FY2025, we conducted research to develop technology for the year-round utilization of heat pumps to save energy and improve the profitability of winter/spring eggplant cultivation in Fukuoka Prefecture, one of the leading eggplant production areas in Japan. This is based on the results of tomato cultivation in Yatsushiro City, Kumamoto Prefecture, our main production area. As a result, we were able to confirm positive effects regarding quality improvement and increased yields through nighttime cooling in the summer, and a reduction in heating operation costs in the winter.



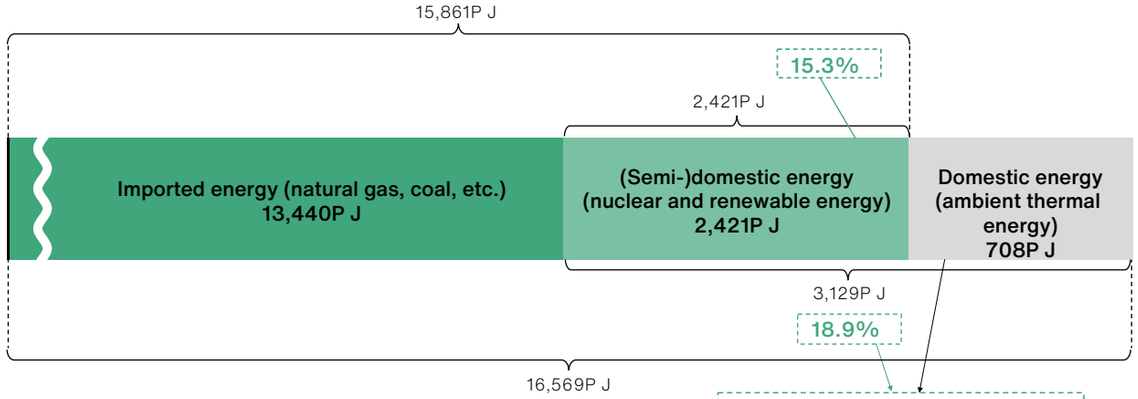
Use of heat pumps in agriculture (eggplant cultivation)

We will continue to select and demonstrate crops to which heat pumps can be applied.

Contribution to improved energy self-sufficiency rates through the widespread use of heat pumps

Atmospheric heat, a renewable energy source, is a domestic energy source and is directly related to energy self-sufficiency. When the amount of environmental heat utilized by heat pumps (thermal energy only) is added to the energy self-sufficiency rate, Japan's energy self-sufficiency rate increases from 15.3% to 18.9%—an increase of 3.6 percentage points[1] (of which the Kyushu area accounts for an increase of 0.32 percentage points[2]) (FY2023). We will continue our efforts to expand the use of heat pumps to achieve carbon neutrality.

1 Reference: Heat Pump & Thermal Storage Technology Center of Japan's "Contribution to Improving Energy Self-Sufficiency through the Widespread Adoption of Heat Pumps: Accounting for Ambient Heat (Thermal Energy) Pumped by Heat Pumps."2 Calculated using the Kyushu area's electric power demand as a percentage of the national total (9.7%)



When the use of atmospheric heat for renewable energy is evaluated in the statistics

Promoting the utilization and adoption of EVs

Kyushu EP and Kyushu T&D are working toward 100% EV conversion of company-owned vehicles by FY2030, and by collaborating with other companies to promote EV sharing and develop charging infrastructure for condominiums and workplaces, the Kyuden Group is working together to aim for the widespread adoption of EVs in society.

Shifting to an all-electric company car fleet

Kyushu EP and Kyushu T&D have set a goal for all company-owned vehicles[1] to be EVs by 2030, and in FY2025 we introduced 107 EV vehicles.

1 Excluding vehicles not suitable for EV conversion

EV services for multi-family housing

EV sharing service (weev)

The need for car sharing is considered to be stronger in condominiums compared with detached housing due to the higher cost burden of parking fees for car owners.
Kyushu EP is responding to these needs by offering a service that allows condominium residents to share EVs, thereby realizing a smart new car lifestyle.

weev

weevで実現するスマートなカーライフ

- マンション入居者だけが利用するから「安心」
- 自宅マンションからすぐに乗れて「便利」
- 料金は使った分だけ、定額負担はないから「リーズナブル」

EV charging service (PRiEV)

PRiEV is a service for condominium residents that installs personal EV charging units in each parking space, providing a convenient and comfortable charging environment. Although the service was previously offered in the Tokyo Metropolitan Area, the Kansai region, and various prefectures in Kyushu, from FY2025, we expanded the service area to the Chubu region as well.





In addition, we began full-scale deployment of the shared charging service "PRiEV Share" from FY2026. In addition, by providing cutting-edge services that emphasize environmental friendliness—such as predominantly using electricity derived from renewable energy for charging in the Kyushu area—we contribute to achieving a decarbonized society.

EV services for the public

Public EV sharing service (weev+)

We launched a public EV sharing service in October 2024, open to anyone with a membership. There are currently three locations being used across the country: 3 cars at Ariake Urban Sports Park in Koto Ward, Tokyo, as the first station; 1 car at JR Kumamoto Station as the second; and 2 cars for the first official EV car-sharing service in Yamanashi Prefecture as the third.



Ariake Urban Sports Park Station

Establishment of sharing stations on company-owned land

In order to create the opportunity for customers to easily experience the convenience and comfort of EVs, Kyushu EP has established EV-sharing service stations for general customers at Fukuoka and Oita branch premises with the cooperation of Nissan Motor Co., Ltd.[1]

1 Using the company's EV sharing service "e-ShareMobi"



Status of EV charger/discharger prototype installation

Development of EV charging services for corporate clients

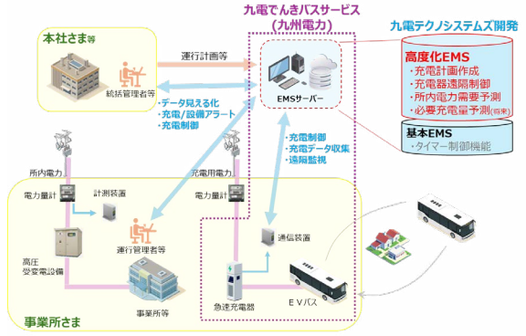
At Kyushu Electric Power, we conduct technology development and service demonstrations targeting commercial EVs for corporate use, which are expected to become widespread in the future, as electrification lags behind compared to passenger cars.

Development of EV chargers/dischargers

Anticipating wider EV adoption among corporate customers, we developed a prototype multi-plug bidirectional charger that enables simultaneous charging of multiple vehicles and can be installed in limited spaces. We are currently evaluating and validating the prototype at a demonstration site.

Development of EV bus energy management system (EMS)

We developed a prototype energy management system (EMS) for route bus operators that automatically creates charging schedules and controls chargers based on data such as bus operating schedules and electricity demand forecasts. Field demonstrations using actual bus routes and timetables confirmed the effectiveness of the system.



Conceptual diagram of an EMS for EV buses

Contributing to the development of sustainable societies overseas

The Kyuden Group leverages the technology, expertise, and networks cultivated through domestic and international electric power operations to address energy challenges in countries and regions around the world. Our activities include power generation projects using gas-fired and renewable energy, transmission and distribution businesses, investments in emerging fields such as hydrogen, ammonia, CCUS, and storage batteries, as well as overseas consulting services.

IPP Investment Projects

In FY2025, we proactively engaged in renewable energy and new areas of business, investing in solar power and battery storage projects in the United States and solar power and battery storage projects in the Arab Republic of Egypt.
We will continue to focus on decarbonization investments in renewable energy and power transmission and distribution businesses, while also promoting new business areas such as high-efficiency gas-fired power generation and energy storage systems that contribute to carbon reduction.
Through the stable supply of electric power overseas and environmental measures, we will continue to contribute to the realization of a sustainable society.



EgyptSolar power generation and battery energy storage business (under construction)



United StatesBattery energy storage business: Output 200 MW; capacity 400 MWh (100 MW output and 200 MWh capacity × 2 sites)

Website

■ Kyushu EP: Corporate Information ➡Company Profile ➡Overseas Electricity Business Initiatives (https://www.kyuden.co.jp/company_project_overseas_index.html)
■ Kyuden International (https://www.kyuden-intl.co.jp/)

Major initiatives for FY2025

IPP Investment Projects

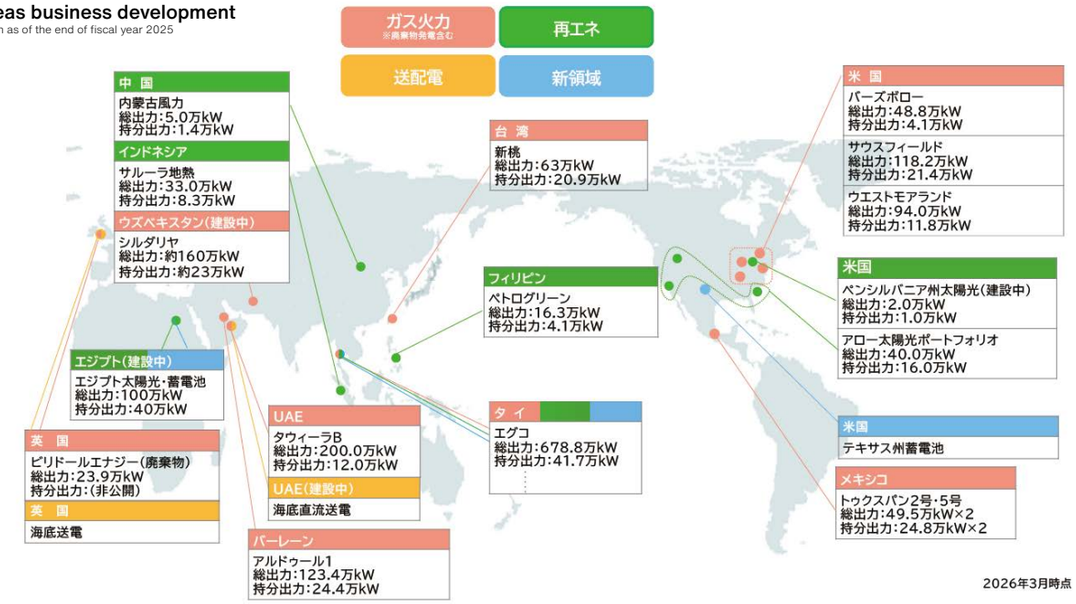
Egypt・UAE	Participation in solar power generation and battery energy storage business in the
USA	Participation in solar power generation business and battery energy storage system business

Overseas consulting business

Kenya / Cuba / Papua New Guinea / Djibouti / Indonesia / Sri Lanka	Projects to improve supply and management of steam in geothermal business (West Japan Engineering Consultants, Inc.) Renewable energy introduction promotion project (West Japan Engineering Consultants, Inc. et al.) Papua New GuineaStudy on the application of low-loss conductors for power transmission lines in Papua New Guinea (West Japan Engineering Consultants, Inc.)DjiboutiSupervision of drilling operations for a geothermal exploration project in Djibouti (West Japan Engineering Consultants, Inc.) IndonesiaJoint survey on acidic geothermal fluid exploration technology in geothermal areas (West Japan Engineering Consultants, Inc.)Sri LankaStudy on the application of low-loss conductors and rooftop solar power systems for distribution lines (West Japan Engineering Consultants, Inc.)

Overseas business development

*Information as of the end of fiscal year 2025



2026年3月時点

Creating J-credits through the use of woodland resources

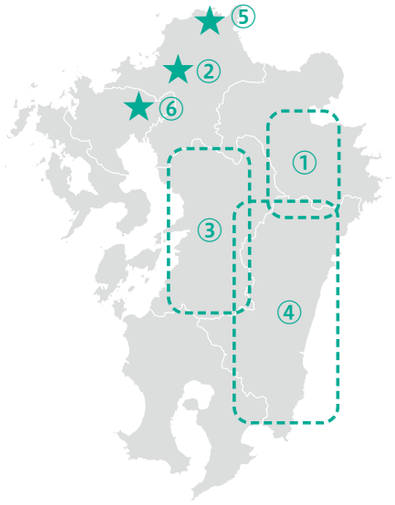
The Kyuden Group leverages expertise gained from creating J-Credits in company-owned forests to support the creation of J-Credits from municipal forests and to undertake prefectural J-Credit projects. The credits generated are used to offset carbon emissions from corporate production activities.

Achievements in creation and support of Forest J-Credits

As of April 2026

Recipient	Timing	Projected Volume[2]
(1) Forests owned by Kyushu EP	FY2021–	Approx. 240,000 t-CO_2
(2) Hisayama Town, Fukuoka Prefecture	FY2021–	Approx. 1,500 t-CO_2
(3) Kumamoto Prefecture[1]	FY2022–~FY2025	Approx. 110,000 t-CO_2
(4) Miyazaki Prefecture[1]	FY2023–~FY2025	Approx. 60,000 t-CO_2
(5) Kitakyushu City, Fukuoka Prefecture	FY2023–~FY2024	Approx. 2,000 t-CO_2
(6) Kanzaki City, Saga Prefecture	FY2023–~FY2025	Approx. 6,000 t-CO_2

1 Commissioned for prefectural J-Credit creation projects, the Kyuden Group has provided support to 14 entities in Kumamoto Prefecture and 2 entities in Miyazaki Prefecture to date.
2 Estimated total J-Credits projected to be generated during the certification period



Participation in climate change-related industry organizations and initiatives

Kyushu EP has positioned response to climate change as a key management challenge (materiality). To help tackle this challenge, we have joined and participated in several industry organizations and initiatives that are in line with our own ideas and course of action, and through them, we are working to mitigate and adapt to climate change.

Major industry organizations and initiatives

Industry organization/initiative	Activities/Our position
GX Future Consortium	The GX Future Consortium is an organization that integrates some of the functions of the TCFD Consortium and which works to promote the disclosure and utilization of climate-related information based on TCFD recommendations, and the GX League, and it is working to promote GX through public-private partnerships. (The TCFD Consortium has concluded its activities on March 31, 2026, due to the integration.) Our company continues to participate in the GX Future Consortium, following our participation in the TCFD Consortium.
Japan Business Federation (Keidanren): Challenge Zero	An initiative launched by the Japan Business Federation towards the achievement of a "decarbonized society" as a long-term goal in the Paris Agreement By participating, corporations and organizations declare their commitment to take on the innovatory challenges and concrete action necessary to move towards a decarbonized society. In September 2020, we announced our participation in this initiative and registered a challenge case study.
GX League GX Future League	The Green Transformation (GX) League is an initiative launched by the Ministry of Economy, Trade and Industry in FY2023 for the purpose of having a group of companies that take on the challenge of transitioning to carbon neutrality as quickly as possible and lead the transformation of the entire economic and social system, including stakeholders other than themselves, work together with the Japanese government, educational institutions such as universities, and financial institutions to engage in discussions aimed at transforming the entire economic and social system and practice for creating new markets. Kyushu Electric Power, Kyushu Electric Power Transmission and Distribution, and Kyuden Mirai Energy have been participating since its inception, with these 3 companies. From FY2026, based on the progress of these initiatives and the full-scale operation of the emissions trading system, the GX Future League, a framework centered on GX demand creation and emission reductions across the entire supply chain, will be newly established under the GX Future Consortium, and these 3 companies, Kyushu Electric Power, Kyushu Electric Power Transmission and Distribution, and Kyuden Mirai Energy, have participated in this framework as well.
Electric Power Council for a Low Carbon Society (ELCS)	The Electric Power Council for a Low-Carbon Society aims to ensure that the global warming countermeasures implemented by the electric power industry are effective by encouraging and supporting member companies' efforts to implement the Council's carbon neutrality action plan. In doing so, the Council is promoting effective global warming countermeasures for the whole industry. In support of its aims, we joined the Electric Power Council for a Low-Carbon Society in February 2016.

Our participation in industry associations is consistent with our business objectives, focus areas, and business activities. In addition, when deciding whether to continue participation, we regularly check the status of industry association activities from the perspective of whether there are any major contradictions between the industry association's views and our own.
(If there is a significant divergence from our views or if there is no longer a need for business operations, we will consider withdrawal.)

Promoting green and transition finance

We are promoting green and transition finance by helping a wide range of stakeholders better understand the Kyuden Group initiative to achieve carbon neutrality by 2050 through our efforts in "carbon reduction/decarbonization of power sources," through our "promotion of electrification" approach, and through our diversification of sources of finance.

■ Kyushu EP Green Bond

No.	Date of issue	Amount of issue	Period	Interest rate	Use of funds
1st	June 10, 2021	15 billion yen	10	0.310%	New investments and refinancing of existing investments in the Shin-Takeda Hydroelectric Power Plant, Jikumaru Hydroelectric Power Plant, and Otake Geothermal Power Plant
2nd	July 21, 2023	10 billion yen	10	0.860%	New investments and refinancing of existing investments in the Kitakyushu Hibikinada Offshore Wind Farm, Sugiyasu Hydroelectric Power Plant, and Jikumaru Hydroelectric Power Plant

Kyushu EP Transition Bond

No.	Date of issue	Amount of issue	Period	Interest rate	Use of funds
1st	May 24, 2022	30 billion yen	5 years	0.350%	Development of the Hibiki Power Plant (a state-of-the-art, high-efficiency LNG thermal power plant) and new investment and refinancing of existing investments related to the suspension or decommissioning of existing thermal power plants
2nd		25 billion yen	10	0.644%	
3rd	June 3, 2024	10 billion yen	5 years	0.858%	Refinancing of investment in safety measures for existing nuclear power plants
4th		20 billion yen	10	1.425%	

Transition loan (general corporate purposes)

Loan date	Loan amount	Loan term	Details
November 2022	50 billion yen	10	・Utilizes the performance-linked interest subsidy system based on the Industrial Competitiveness Enhancement Act (first in Japan) ・If the set environmental targets are achieved, an interest rate reduction of up to0.2% will be implemented through interest subsidies from the government

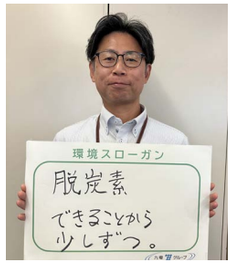
Website

Past performance in green and transition finance: Financial Data Book(https://www.kyuden.co.jp/ir/finance-data-book.html)
SDG Finance (https://www.kyuden.co.jp/ir_sdgs.html)

Fostering momentum for carbon neutrality through our “Environmental Slogan”

In conjunction with "Environment Month" in June, we solicited environmental slogans from employees and selected the following winning entries by vote from 751 submissions.

Best Entry: "Decarbonization, starting little by little with what we can do.”
Runner up: “What a waste. That’s the feeling that makes eco-friendly habits stick.”Runner up: “An eco-friendly action today, a better future tomorrow—time for some new habits."



Naoki ShimonoKyushu Electric Power

Biodiversity

Policy and approach

In line with our Environmental Action Policy, the Kyuden Group is contributing to the realization of a sustainable society by engaging in a variety of environmental actions that thoroughly address biodiversity conservation and the prevention of deforestation. Additionally, we are committed to continuing our biodiversity conservation initiatives based on the Biodiversity Action Guidelines by the Japanese Electric Utility Industry, formulated by the Federation of Electric Power Companies of Japan.

Environmental Action Policy and biodiversity

The Kyuden Group is actively engaged in initiatives that address biodiversity through our wide-ranging environmental actions across the entire supply chain. Specifically, as part of our initiatives to address global environmental issues, we are working to reduce CO_2 emissions in order to achieve a low-carbon and decarbonized society. We are also targeting zero emissions from waste as part of our initiatives to create a recycling-oriented society. For the protection of the environment in local communities, we are engaging in environmental conservation measures at our power plants, efforts to create environmentally friendly facilities, and proper management of our company-owned forests. Moreover, we are involved in community-wide environmental conservation activities[1] as part of our collaboration with society, and are working to improve employees' awareness of the environment as part of our promotion of environmental conservation.

1 Since 2000, we have been involved in controlled burning and other environmental conservation activities throughout the Kuju Bogatsuru wetlands, which are home to rare ecosystems. In 2005, the Kuju Bogatsuru wetlands were listed as one of Japan's wetland sites under the Ramsar Convention on Wetlands.

Environmental Action Policy



Biodiversity Action Guidelines by the Japanese Electric Utility Industry (updated in June 2024)

The Biodiversity Action Guidelines by the Japanese Electric Utility Industry were formulated by the Federation of Electric Power Companies of Japan, which includes Kyushu EP. As electricity providers and responsible members of both local and international communities, all companies affiliated with the federation recognize their duty to work towards conserving biodiversity, given its crucial role as the foundation for a sustainable society. These companies are committed to proactively promoting business activities that support biodiversity toward the goal of achieving a sustainable society.

Promotion framework

See Environmental Management on p. 19

Targets

Weaknesses	Sustainability indicators				
	Indicator	Actual results	Targets		
		FY2025	FY2026	FY2030	FY2035
Conservation of local environments	Reliable implementation of environmental conservation measures	-	-	-	-
	Water consumption per employee	27.0m³/person	Past 3 year average or less	Past 3 year average or less	Past 3 year average or less
	Copy paper purchase volume *Excluding items that require paper printing for legal compliance, etc.	278.4 t	Less than the amount in the prior fiscal year	Less than the amount in the prior fiscal year	0 t
Collaboration with society	Implementation of energy and environmental education	-	-	-	-

Initiative

Disclosure based on Taskforce on Nature-related Financial Disclosures (TNFD)

We disclose information in accordance with the framework of the Taskforce on Nature-related Financial Disclosures (TNFD). In September 2023, we became the first power company to disclose information based on the TNFD beta v0.4 information disclosure framework, and conducted a trial analysis of risks and opportunities related to natural capital in our business activities. In 2024, as a TNFD Early Adopter, we referenced the TNFD v1.0 disclosure framework and guidance for electric utilities and disclosed more comprehensive nature-related information. In 2025, we integrated and disclosed climate-related information based on TCFD recommendations.

Website

Kyuden Group TNFD Report (https://www.kyuden.co.jp/english_ir_library_index.html)

Major initiatives in facility construction and operation

Power generation initiatives

Kyushu EP and Kyushu T&D conduct proper environmental impact assessments based on facility and regional characteristics when building facilities. In addition to environmental friendliness, these efforts aim to ensure harmony with surrounding environments.

Implementation of environmental impact assessments

When building power plants and other facilities, we work to protect surrounding environments based on the Environmental Impact Assessment Act by conducting studies on the natural environment (including air quality, water quality, and wildlife) and creating forecasts and assessments of the impact that buildings and facility operations will have on the surrounding environment. Based on these results, we take appropriate measures to ensure environmental conservation.

Recent environmental impact assessments (including voluntary assessments) by Kyushu EP and Kyushu T&D

Period	Site name	Power generation method	Implementation goals	Environmental conservation measures based on assessment results
July 2022–September 2022	Shin-Tanegashima Power Plant Unit 6 Expansion Project (Minamitane Town, Kagoshima Prefecture)	Internal combustion power	Although this small-scale development was not subject to assessment under the Environmental Impact Assessment Act, we conducted a voluntary environmental impact assessment in consideration of the surrounding environment.	In consideration of the environment, we primarily used an ivory color for the additional building and smokestack, and installed soundproofing panels in locations adjacent to nearby homes.
August 2022–February 2023	Shin-Iki Power Plant Unit 5 Expansion Project (Iki City, Nagasaki Prefecture)	Internal combustion power	Although this small-scale development was not subject to assessment under the Environmental Impact Assessment Act, we conducted a voluntary environmental impact assessment in consideration of the surrounding environment.	We implemented conservation measures for Lecanorchis orchids, a designated protected plant of Iki-Tsushima Quasi-National Park, after confirming their presence at the site. In addition, since the power plant is located within a national park, we ensured harmony with the surrounding environment by selecting colors for the additional building and smokestack in accordance with the Natural Parks Act's criteria for "special areas."
September 2024–February 2025	Toyotama Power Station Unit 1 Replacement Project (Toyotama Town, Nagasaki Prefecture)	Internal combustion power	Although this small-scale development was not subject to assessment under the Environmental Impact Assessment Act, we conducted a voluntary environmental impact assessment in consideration of the surrounding environment.	As a rule, we did not carry out any construction work using equipment that generates noise or vibrations early in the morning or at night during the construction period.
June 2025–February 2026	Shin-Tokunoshima Power Plant Unit 5 Expansion Project (Amagi Town, Kagoshima Prefecture)	Internal combustion power	Although this small-scale development was not subject to assessment under the Environmental Impact Assessment Act, we conducted a voluntary environmental impact assessment in consideration of the surrounding environment.	For equipment that may be a source of noise and vibration after operation begins, we have planned to preserve the surrounding living environment by taking measures such as making the building soundproof and installing equipment on anti-vibration devices.
April 2023–March 2026	Shin-Kokura Power Station Unit 6 Construction Project (Kitakyushu City, Fukuoka Prefecture)	Thermal	We are conducting an environmental impact assessment for this class-1 project.	In carrying out the construction, we have planned to reduce the environmental impact associated with the work by installing power generation facilities within the existing power station site, and by continuing to use the existing water discharge outlets and discharge facilities, thereby avoiding the creation of new land or large-scale land modification.

* Voluntary assessment of facilities aimed at environmental conservation. Said facilities do not fall under the scale of facilities that require assessment in line with the Environmental Impact Assessment Act and local environmental impact assessment ordinances.

Example of our environmental conservation measures

We conducted an environmental assessment based on law for the Shin-Kokura Power Station Unit 6 Construction Project (ended March 2026). As a result, whisk fern (psilotum nudum) was confirmed as an important plant endemic to the area. We have planned to confirm the presence of the plant and its growth before construction begins, and if growth is confirmed, we will seek advice from experts as necessary and transplant the plants to a suitable location, thereby striving to conserve the species.



Whisk fern (psilotum nudum) confirmed at Shin-Kokura Power Plant

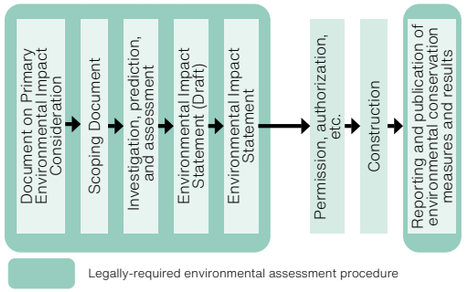
Reference: Procedure for legally-required environmental impact assessments

Based on the Environmental Impact Assessment Act (general rules) and the Electricity Business Act (procedures unique to power plants), environmental impact assessments must be conducted for power plants that fall under the following scale classifications.

Business scales subject to assessment

	Class 1 Project (Environmental impact assessments are required)	Class 2 Project (Individual decision required to determine need for environmental impact assessment)
Hydroelectric	Output of 30 MW or more	Output of 22.5 MW or more and less than 30 MW
Thermal	Output of 150 MW or more	Output of 112.5 MW or more and less than 150 MW
Geothermal	Output of 10 MW or more	Output of 7.5 MW or more and less than 10 MW
Nuclear	All nuclear power facilities	-
Wind	Output of 50 MW or more	Output of 37.5 MW or more and less than 50 MW
Solar	Output of 40 MW or more	Output of 30 MW or more and less than 40 MW

Procedure (Class 1 project)



Power transmission initiatives

Implementing environmental impact assessments when constructing power transmission towers

Kyushu T&D conducts pre-construction surveys on the impact of transmission tower construction on surrounding ecosystems. It works to protect rare flora and fauna, implementing conservation measures to ensure construction is considerate of the natural environment.



Power transmission towers



Bird surveys

Initiatives at power plants

Greening measures at power plants

Kyushu EP and Kyushu T&D maintain and manage a wide range of greenery on site to protect the natural environments surrounding power plants.

Major supply chain initiatives

Sustainable procurement guidelines

In our efforts to help achieve a sustainable society, we strive to minimize the impact on biodiversity across entire supply chains through responsible procurement activities that include compliance with laws and regulations as well as consideration for the environment. (See p. 106 for more details.)

Green procurement

By prioritizing the procurement of environmentally friendly products, we promote purchasing activities that support resource circulation and biodiversity conservation. (See p. 43 for more details.)

Environmental conservation activities

The Kyuden Group is collaborating with NPOs and people in local communities to roll out Korabora Q-den* activities across the Kyushu region with the aim of resolving local issues. Our activities include cleaning up sites with historic or scenic significance using aerial work platforms and inspecting electrical equipment at senior citizens' residences to create a society that is kind to young and old alike.

*A portmanteau of the Japanese words for "collaboration" and "volunteer"

Among the activities of Korabora Q-den, environmental initiatives such as tree planting and coastal cleanup were designated as "Korabora Qden eco," and in FY2025, we conducted 63 activities, with 4,400 people participating.

Through our Korabora Q-den Eco cleaning activities,
in FY2025 we collected **222 tons** of waste.



Creating forests filled with life
(Kirishima Power Distribution Office)

Environment and energy education

We offer the Kyuden Mirai School for children and young people as an environment and energy education platform for classroom-based study and hands-on programs.
In addition to educational lessons at nurseries and elementary schools and experience-based programs in forests, we also hold educational programs that leverage digital technology. In FY2025, our education initiatives attracted a cumulative total of 29,791 participants.

	Main activity	Description	FY2025 results	Photo
Lessons	"Eco-Mother" school visits	Mothers well-versed in environmental issues visited nurseries across the Kyushu region, teaching children about the importance of environmental friendliness through paper puppet plays and other activities.	93 times 6,282 Participants	
	Outreach lessons	We provided lessons on environmental and energy topics to students from elementary school through university age, covering issues such as climate change and the principles of energy production.	603 times 16,077 Participants	
	Environmental and energy education using digital content	We utilize digital technologies such as VR and CG to provide environmental education that allows participants to experience tree thinning and other forest activities in a simulated environment. We also offer virtual power plant tours.	107 times 6,052 Participants Note: There is some overlap with the outreach lessons above	
Hands-on experiences	Environmental education at locations such as Kyuden Mirai Forest	We provided environmental education that combines forestry experiences with classes on the role of forests in preventing global warming at Kuju Kyuden Forest and Kyuden Mirai Forest.	25 times 1,380 Participants	

Environmental activities led by the Kyuden Mirai Foundation

Kyuden Mirai (“Future”) Forest Project

At the Kyuden Mirai Foundation, we are expanding the Kyuden Mirai Forest Project across all areas of Kyushu, working together with local residents to create forests that serve as fields for environmental education and places of relaxation for the community, toward the realization of carbon neutrality.
So far, at Isahaya Kyuden Mirai Forest in Nagasaki Prefecture and Kirishima Kyuden Mirai Forest in Kagoshima Prefecture, we have conducted environmental education through tree planting and other activities, as well as forestry activities by volunteers that included both local residents and Kyuden Group employees. In FY2025, we held two volunteer activities, with a total of 140 people participating.
In addition, starting in FY2025, we have also launched a project at Hisayama Kyuden Mirai Forest in Fukuoka Prefecture.

	Location	Start year	Stakeholders (Agreement partners)
Isahaya Kyuden Mirai Forest	Isahaya City, Nagasaki Prefecture	FY2022	Nagasaki Prefecture / Isahaya City
Kirishima Kyuden Mirai Forest	Kirishima City, Kagoshima Prefecture	FY2023	Kagoshima Prefecture / Kirishima City / Kyushu Electric Power Kagoshima Branch
Hisayama Kyuden Mirai Forest	Hisayama Town, Fukuoka Prefecture	FY2025	Hisayama Town / Kyushu Electric Power Fukuoka Branch Office


Afforestation volunteer activities (Isahaya)


Environmental education for elementary school students (Kirishima)



Signing ceremony for the Kirishima Kyuden Mirai Forest agreement

Environmental education at Kuju Kyuden Forest and Isahaya/Kirishima Kyuden Mirai Forests

We conduct hands-on environmental education with the goal of raising children’s awareness of environmental conservation and connecting it to the future environmental conservation of Kyushu. Specifically, at the Kyushu Electric Power company-owned forest Kuju Kyuden Forest in Oita Prefecture as well as Isahaya/Kirishima Kyuden Mirai Forest, we provide opportunities for experiential learning that combine classes on global warming and the role of forests with forestry experiences, forest walks, and afforestation experiences.
In FY2025, we conducted 25 environmental education programs with participation by 1,380 people at Kuju Kyuden Forest, Isahaya Kyuden Future Forest, and Kirishima Kyuden Future Forest
(total participants from FY2016 to FY2025: 10,080 people).


Forest class (Kuju Kyuden Forest)


Forest walk (Isahaya Kyuden Mirai Forest)


Forestry experience (Kirishima Kyuden Mirai Forest)

Environmental education using digital technologies

To expand educational opportunities, we are using digital technologies like virtual reality and CGI to create immersive simulated experiences of activities such as forest thinning at Kuju Kyuden Forest. These digital experiences are being utilized in outreach lessons at schools and showcased at events. In FY2025, we offered 63 experiences with 1,746 participants (total participants from FY2021 to FY2025: 5,780).


Class on global warming and the role of forests


VR tree-thinning experience

Environmental conservation activities at the Kuju Bogatsuru wetlands

Located in western Oita Prefecture, the Kuju Bogatsuru wetlands are approximately 53 hectares of high-altitude wetlands surrounded by the Kuju mountain range. They are home to rare ecosystems due to the diverse geological and topographical features of the land.

To protect the natural environment of the wetlands, Kyushu EP works with the Ministry of the Environment, Taketa City, the Kuju Nature Preservation Society, and other local organizations. Together, we conduct controlled burning activities to protect rare plants and preserve the Kyushu azalea, which is found on the adjacent company-owned Mt. Hiijidake. In 2005, the Kuju Bogatsuru wetlands were listed as part of the Ramsar Convention, which aims to protect wetlands of international importance. The Kyuden Mirai Foundation has led these activities since 2016 in collaboration with the local community.

In May 2024, in recognition of our environmental conservation activities to date, the Kuju Bogatsuru wetlands were selected for the 100 Grassland Areas to Preserve for the Future.



Controlled burning in the Kuju Bogatsuru wetlands



Activities to protect rare plants in the Kuju Bogatsuru wetlands



Activities to protect the Kyushu azalea found on Mt. Hiijidake

Grants for activities that teach children the importance of nature

To support the growth of children who will shape the future of Kyushu, we provide support NPOs and other organizations involved in fostering the development of future generations. In FY2025, we received 73 grant applications from organizations offering activities that teach children the importance of nature. After a selection process in which we received feedback from outside advisors, we awarded grants to support 20 activities. For activities in FY2026, we have already approved grants for 22 activities after receiving 44 applications. We also aim to widely communicate the excellent work of each of our grant recipients. We showcase the activities and stories of these organizations through platforms such as the Kyuden Mirai Foundation's social media.

FY2025 grant recipients



Organization Name: Umi-asobisha (Fukuoka Prefecture)
Initiative: One Whole Day! Seaside Independent Research in Ashiya Town

In Ashiya Town, Fukuoka Prefecture, elementary school students learn about the fascination of the sea and the joy of exploration through the observation and investigation of marine life and driftwood, while also fostering a true love of the sea.



Organization Name: NPO Institute for Environmental Conservation Education (Nagasaki Prefecture)
Initiative: Henchikurin Forest Kindergarten/School

In Nagasaki City, Nagasaki Prefecture, preschoolers to elementary school students learn about food education and play in ways that allow them to feel the nature of the four seasons, as well as the richness of satoyama and human interaction, through growing vegetables and playing in nature.



Organization Name: Omae Satoyama Conservation Society (Miyazaki Prefecture)
Initiative: Satoyama for the Future of Mountains, Seas, and Children!

In Shiiba Village, Miyazaki Prefecture, elementary and junior high school students learn about the environment of the mountain and sea basins, their connection to people, and the importance of multi-year tree growth management through tree planting and weeding experiences.

Maintenance and management of company-owned forests for a more sustainable society

Together with our group company Kyushu Rinsan, Kyushu EP is engaged in the maintenance and management of 4,447 hectares of company-owned forests mainly in Oita Prefecture, involving a cycle of planting, trimming, and planting trees.
Kyushu EP's history of forest ownership dates back to 1919, when the company's predecessor, Kyushu Hydroelectricity, sought to secure a stable source of water for hydroelectric power generation. It thus took to planting and cultivating forests in the open fields along mountain ridges in Kyushu. The year 2019 marked 100 years since this forest development began.
In 2005, the Kyuden Group became the first electric power company in Japan to acquire FSC® Certification (FSC-CO18956) from the Forest Stewardship Council® headquartered in Germany for its environmentally friendly woodland management. In this and other ways, the Kyuden Group has received wide acclaim for its activities.
Kyushu Electric Power will continue to contribute to water resource recharge (the function of forests to retain water and stabilize river flow) and CO_2 absorption—carbon sequestration amount as of the end of FY2025 is approximately CO_2 equivalent of 1.46 million tons—through the maintenance and management of company-owned forests.
We strive to maintain and improve the public functions of forests, thereby contributing to the formation of a sustainable society.
Of the CO_2 sequestered between 2021 and 2023, approximately 30,000 tons have been converted into J-Credits, which have been sold to other companies and used as carbon offsets for in-house events.
We also plan to create around 240,000 tons' worth of J-Credits over the 16-year period from FY2021 to FY2036.

A company-owned forest by Yamashita Lake in Yufu City, Oita Prefecture



The total carbon sequestration of company-owned forests is approximately CO_2 equivalent of 1.46 million tons (as of the end of FY2025).

Participation in natural capital-related initiatives

As part of our efforts toward the sustainable use and restoration of natural capital, Kyushu EP participates in initiatives aligned with our values and direction, promoting actions to achieve a nature-positive future.

Major initiatives in which we participate

Initiative	Activities/Our position
TNFD (Taskforce on Nature-related Financial Disclosures)	This is an international initiative that establishes a framework for corporations and financial institutions to properly assess and disclose risks and opportunities related to natural capital.In September 2023, we became the first power company to publish a TNFD report with a trial analysis of risks and opportunities related to natural capital, referencing the TNFD beta v0.4 disclosure framework. Furthermore, as a TNFD Early Adopter, we published the Kyuden Group TNFD Report 2024 in September 2024, referencing the TNFD v1.0 disclosure framework.
30by30 Alliance	This initiative, led by Japan's Ministry of the Environment, involves collaboration by companies, local governments, and organizations to conserve biodiversity with the goal of protecting 30% of Japan's land and sea areas by 2030. We have joined this Alliance, and one of our company-owned forests received certification as a "FY2023 H1 OECM Site" in 2023.
Keidanren "Declaration of Biodiversity" Initiative	Based on the Keidanren Declaration for Biodiversity and Action Guidelines, this initiative serves as a framework for companies and organizations to promote and share their proactive, voluntary initiatives for the conservation of biodiversity and sustainable use of resources. We joined the initiative in June 2026
Biodiversity Action Guidelines by the Japanese Electric Utility Industry	Formulated by the Federation of Electric Power Companies of Japan, these guidelines promote the conservation and revitalization of biodiversity and natural capital throughout business activities, aiming to achieve a society in harmony with the natural world. We are committed to contributing to a nature-positive future under these guidelines.

Environmental conservation

Policy and approach

Due to the nature of the power generation business, there are concerns about emissions of sulfur oxides (SOx), nitrogen oxides (NOx), particulates, and other substances that can cause air and water pollution.
Kyushu EP believes that such substances constitute an environmental risk, and that it is necessary to steadily advance scientific evaluation and comprehensively reduce emissions from a preventative perspective.
In operating our power plants and other facilities, we not only comply with laws and regulations but also adhere to environmental conservation agreements concluded with respective local governments. We also rigorously manage the environments surrounding our facilities through efforts such as reporting the results of exhaust gas and wastewater monitoring to the respective local governments.
Additionally, we properly manage the chemicals handled at power plants and other facilities in accordance with relevant laws and regulations.

Promotion framework

See Environmental Management on p. 19

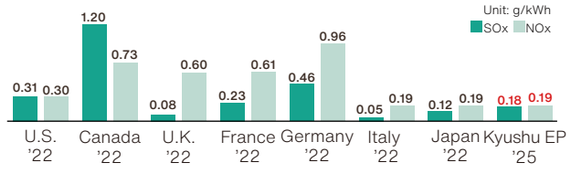
Initiative

Conservation of local environments

Air pollution countermeasures

Although power generation at thermal power plants generates emissions of SOx, NOx, and other substances, we work to prevent air pollution by removing as many harmful substances as possible with our flue gas desulfurization equipment, denitrification equipment, and other facilities.
Kyushu EP has achieved lower per-kWh SOx and NOx emissions than the average emissions of major countries.

Comparison of per-kWh SOx and NOx emissions generated by thermal power in major countries

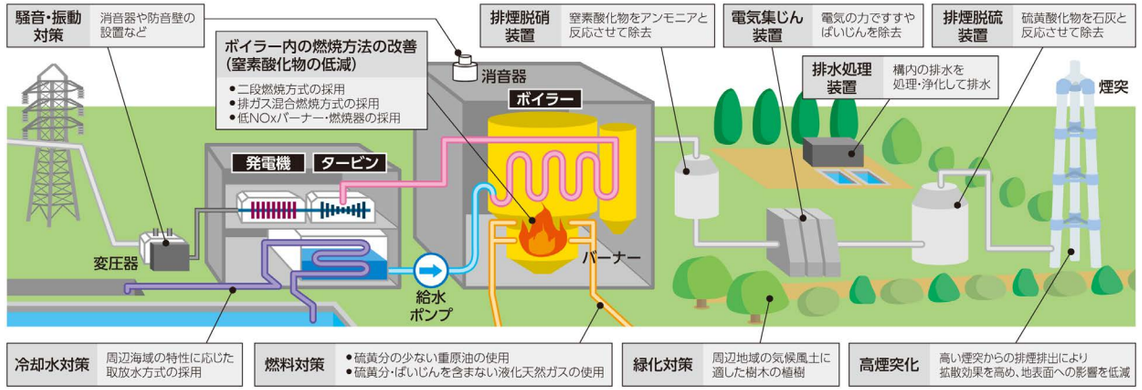


Source: Created based on data for both Japan and overseas countries from "Energy and Environment 2023" by the Federation of Electric Power Companies of Japan

Overview of our air pollution countermeasures

Measures to reduce sulfur oxide (SOx)	- Use of sulfur-free LNG- Use of fuel oil with low sulfur content- Installation of flue gas desulfurization equipment to remove SOx from exhaust gas
Measures to reduce nitrogen oxides (NOx)	- Improvement of combustion methods for boilers and other equipment - Adoption of a two-stage combustion method - Adoption of a combustion method that mixes exhaust gases - Adoption of low-NOx burners and combustors- Installation of flue gas denitrification equipment to remove NOx from exhaust gas
Measures to reduce particulates	- Use of particulate-free LNG - Installation of high-efficiency particulate removal systems for exhaust gas treatment

Environmental conservation measures at our thermal power plants



Management of chemical substances

We properly manage chemical substances in accordance with relevant laws and regulations at the power plants and other facilities of Kyushu EP and Kyushu T&D.

- Asbestos

We have properly treated sites containing sprayed asbestos in accordance with relevant laws and regulations. We have also completed measures to prevent the release of asbestos at all locations where asbestos was used.
We are systematically replacing any existing products that contain asbestos with asbestos-free alternatives during regular inspections and repair work. Further,
when demolishing buildings and facilities, we enforce measures to prevent asbestos dispersal in line with laws and regulations, and ensure appropriate demolition, transport, and disposal.

- Pollutant Release and Transfer Register (PRTR) system*

Based on the Japanese government's PRTR system, we investigate and make records of designated chemical substances emitted or transported out of our facilities based on our annual figures. In addition to submitting reports to the government, we also voluntarily announce our results to the public.

* Under the PRTR system, businesses record the amount of designated chemical substances released into the environment or transported off-site as waste. They must then submit reports to the national government via their respective prefectures. Based on the data and estimations provided by each business, the national government then aggregates and publishes the total amounts of these substances that have been emitted or transported off-site.

Resource circulation

Policy and approach

The Kyuden Group is working to create a recycling-oriented society under the Kyuden Group Environmental Charter. Our initiatives include achieving zero emissions from waste by promoting the 3Rs (reduce, reuse, and recycle) and green procurement, which aims to ensure the procurement of environmentally friendly products and materials.
Due to the nature of our business, substances such as coal ash and metals are discharged during operations. Given that the increasing amount of waste generated is becoming a more serious issue worldwide, as well as the global push to shift from a linear economy to a circular economy that uses resources sustainably, it is essential to gain maximum value from resources and products, minimize resource consumption, and ensure reduction, proper disposal, and recycling of waste. In particular, to address the recent global issue of plastic waste while also fighting climate change by reducing CO_2 emissions, the Kyuden Group is enhancing the recycling of plastic waste generated from our business activities by transitioning from burning plastics to material and chemical recycling. We are also committed to completing the disposal and recycling of PCB (polychlorinated biphenyl) waste in accordance with the legal deadlines set by the authorities.

Promotion framework

See Environmental Management on p. 19

Targets

Weaknesses	Sustainability indicators				
	Indicator	Actual results	Targets		
		FY2025	FY2026	FY2030	FY2035
Formation of a recycling-oriented society	- Industrial waste (excluding coal ash) recycling rate	98%	98% or more	98% or more	98% or more
	Plastic waste recycling rate	85.5%	90% or more	100%	100%
	- Coal ash recycling rate	87.1%	90% or more	100%	100%
	Green procurement rate (for office supplies)	98%	98% or more	99% or more	99% or more

Initiative

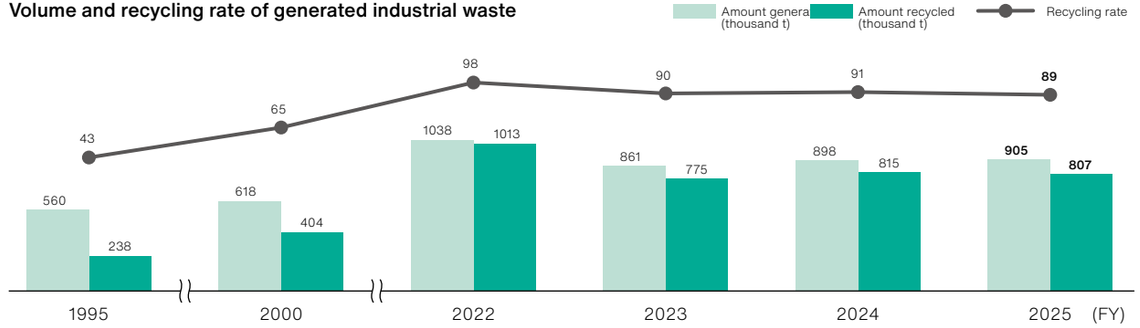
Initiatives to create a recycling-oriented society

Net zero emissions from waste

Industrial waste

Industrial waste generated by the Kyuden Group includes byproducts from thermal power plant operations (coal ash/gypsum) and materials removed during construction.
We ensure the proper management and disposal of industrial waste while practicing the 3Rs (reduce, reuse, recycle).

Volume and recycling rate of generated industrial waste

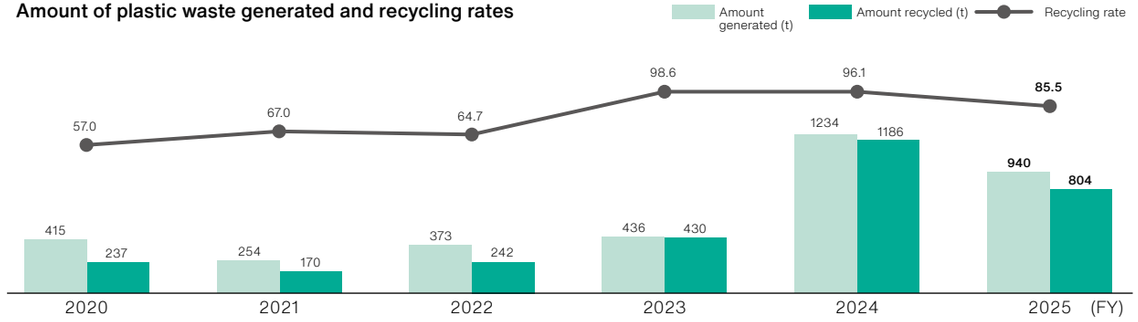


We ensure thorough risk management in the maintenance of power generation facilities at Kyushu EP's power plants. By formulating and implementing appropriate construction plans that comply with our maintenance and risk management policies, we are working to reduce the amount of waste generated.
Kyushu T&D reuses power equipment and materials removed during power distribution work after assessing them to ensure the performance and quality necessary for reuse.
Additionally, we strive to reduce waste by promoting the reuse of fixtures and other items at our business sites.
Efforts to recycle waste
In FY2025, we recycled approximately 89% of the 900,000 tons of industrial waste generated by Kyushu EP and Kyushu T&D.
Coal ash accounts for most of our industrial waste, and we make full use of its properties by effectively using it as a raw material for cement and other applications.

It is becoming increasingly important to further promote the recycling of plastic resources in Japan in response to marine plastic waste, climate change, and tighter import regulations abroad.
The Act on Promotion of Resource Circulation for Plastics came into effect in April 2022.
The Kyuden Group is also striving to enhance plastic waste recycling. In FY2025, we recycled approximately 86% of the 940 tons of plastic waste generated by Kyushu EP and Kyushu T&D, with about 47 tons undergoing material recycling, a process in which waste plastics are converted back into raw materials for use in new products.
Going forward, the Kyuden Group will continue to promote efforts to enhance plastic recycling and contribute to improving the circulation of plastic resources.

*Kyushu EP and Kyushu T&D fall under the large-volume emitter category (for companies with emissions of 250 tons or more in the previous fiscal year) under the Plastic Resource Circulation Act.

Amount of plastic waste generated and recycling rates



At Kyushu EP, general waste includes paper and driftwood collected from dams. We practice the 3Rs (reduce, reuse, recycle) to ensure the proper management and disposal of this general waste.

Promotion of green procurement

Our Green Procurement Policy, implemented in FY2002, aims to ensure that the Kyuden Group purchases environmentally friendly products, and we work closely with our partners to ensure that we choose products and materials that are eco-friendly.

Amount of general waste (paper waste, etc.) generated and recycling rates (FY2025)

	Amount generated t	Amount recycled t	Recycling rate (%)	Main recycling uses
Wastepaper	753	751	99	Recycled paper
Shellfish	543	4	1.	Roadbed material
Dam driftwood	2,581	2,213	86	Mulch
Other	446	182	41	Heat recovery

* Same value as the performance data for "Amount of general waste (used paper, etc.) generated and recycling rates"

Website
Our Company ➡ Material Procurement Information
➡ Green Procurement System Introduction (https://www.kyuden.co.jp/company_procurement_provide_green_index.html)

Appropriate disposal of PCBs

We properly detoxify electrical equipment that uses a high concentration of PCBs at the PCB waste treatment facilities of the Japan Environmental Storage & Safety Corporation (JESCO).
We also implement scheduled detoxification treatment at certified disposal companies for our electronic equipment with trace amounts of PCBs.
We ensure stringent storage and management of PCB waste until its disposal, in compliance with the Waste Management and Public Cleansing Law and other relevant laws and regulations.

Amount of hazardous waste (PCB waste) treated

(tons)

	FY2022	FY2023	FY2024:	FY2025
High concentration	0.5	0.4	0	0.012
Low concentration	948.4	1,466.8	998.1	1,013.7
Total	948.9	1,467.2	998.1	1,013.712

Solar panel reuse and recycling initiatives

Large volumes of solar panels are expected to reach end of life in the late 2030s. We are currently developing a framework to address this issue, and since May 2026, Kyuden Sangyo, a Kyuden Group company, has been providing a one-stop service. In addition, the Kyuden Group's policy is, in principle, to recycle all end-of-life panels from solar power plants owned by the Group. We aim to establish a resource-circulation model capable of handling the large volumes of panel waste expected in the future.



Circular Park Kyushu

We are working to realize the Circular Park Kyushu concept, which positions the former Sendai Thermal Power Station site as a hub for resource circulation and seeks to contribute to a sustainable society through the promotion of decarbonization. As a core initiative under the concept, Circular Park Kyushu Co., Ltd. (CPQ) was established in July 2023 and is promoting advanced resource recovery from waste, consulting services related to resource circulation, and joint research with companies, universities, and other organizations.
In addition, studies and preparations are underway at the site for the development of a data center. We will also explore business collaboration with CPQ to advance resource circulation in the project, including waste reduction and the promotion of reuse.





Water Resources

Policy and approach

Water resources are indispensable for the operations of the Kyuden Group. In addition to our hydroelectric power plants, we use large amounts of water for cooling and other purposes at our thermal and nuclear power plants.
As a business operator that uses water resources, the Kyuden Group will continue to manage per-employee tap water and industrial water usage within the framework of its environmental management system to identify opportunities to improve water efficiency. At the same time, we will work to reduce water consumption by complying with legally authorized water withdrawal volumes and promoting water recirculation during power plant operations.

Promotion framework

See Environmental Management on p. 19

Targets

Weaknesses	Sustainability indicators				
	Indicator	Actual results	Targets		
		FY2025	FY2026	FY2030	FY2035
Conservation of local environments	Water consumption per employee	27.0m³/person	Past 3 year average or less	Past 3 year average or less	Past 3 year average or less

Initiative

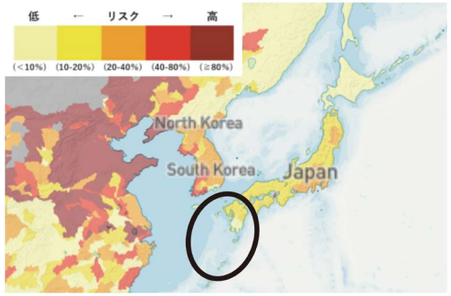
For tap water, we have set a target of keeping per-employee usage at or below the average for the previous three years. To achieve this, offices at each business site and Group company are working to conserve water and reduce overall usage. We also work to raise awareness of these water-efficiency management programs through training for environmental management personnel at all business sites.
We comply with prescribed intake limitations for water taken from rivers and other sources used as industrial water at our power plants. We are also working to reduce our intake of new water by recirculating existing water resources during normal operations, in addition to when starting up and shutting down power plants. Seawater is also used as an indirect coolant for our power generation facilities. We ensure its proper management by monitoring the temperature differences in the intake and discharge water, among other factors.
No water-related incidents with a significant impact on costs or revenue, such as power plant shutdowns, occurred during the four-year period from FY2022 through FY2025.

	Operations	FY2025 results	Scope of data collection
Industrial water	Compliance with water intake limits set by laws and regulations	5.81 million t	Thermal, nuclear, and internal combustion power plants

Water risk assessments

We utilized the baseline water stress measurement of the World Resource Institute (WRI) Aqueduct (3.0) tool, which is used to determine water risks, to identify the current and future levels of water stress in regions where our facilities are located. Based on the results of our assessment, in the Kyushu region where Kyushu EP operates power plants using freshwater and seawater, the water stress level never exceeds the low-medium risk category. As such, the frequency of water-related risks such as droughts is expected to be low. Although water risks are low, Kyushu EP and Kyushu T&D conduct the following risk management activities.

For our hydroelectric power generation business, we discharge the necessary amount of water to maintain river environments downstream from the dams and weirs of our hydroelectric power plants. In addition, when drawing water from rivers for power generation, we ensure strict compliance with permitted amounts of water intake based on relevant laws and regulations. Additionally, when river levels are predicted to rise due to heavy rainfall, we discharge water from our dams in advance based on flood control agreements we have concluded with national and local governments. In this way, we contribute as much as possible to regional disaster prevention. At our thermal power plants, in order to maintain the quality of the water required for power generation, a certain volume of water must be taken in from outside the power plants. In addition to ensuring proper daily management of this intake volume, we are also working to reduce our water intake by collecting and reusing the water used for power generation.



Note: Created by the Kyuden Group based on the WRI's Aqueduct Water Risk Atlas' baseline water stress levels (as of July 31, 2020)
Source: https://www.wri.org/aqueduct

Additionally, in the event of restrictions on water intake due to water shortages or other factors, we make every effort to ensure continued thermal power plant operations by ensuring effective use of water stored on-site, taking water-saving measures, and exploring alternative intake methods.

In our thermal and nuclear power generation facilities, seawater is used as an indirect coolant, so we continuously monitor the temperature differences in intake and discharge water, among other factors.

Measures to reduce water turbidity in the Hitotsuse River

Shortly after operations began at the Hitotsuse Power Station in 1965, long-term turbidity of the water at the Hitotsuse Dam was observed, negatively impacting downstream irrigation, fishing, and the surrounding landscape. In response, Kyushu EP installed a selective water intake facility in 1974 and went on to introduce various other countermeasures.

However, due to successive large-scale typhoons in 2004 and 2005, long-term turbidity exceeding 100 days occurred for two consecutive years. The year 2005 was particularly severe, when turbidity continued for nearly eight months.

In 2008, the Hitotsuse River Turbidity Reduction Plan (Revised) was formulated by the Hitotsuse River System Turbidity Countermeasure Committee (currently the Evaluation Committee), comprising Miyazaki Prefecture, municipalities in the river basin, experts, and Kyushu EP. Based on the plan, measures were implemented to reduce prolonged turbidity and monitor river environments in the middle and lower reaches.

Following the impact of a major typhoon in 2022, the plan was revised again in 2024 as the Hitotsuse River Turbidity Reduction Plan (Second Revision), and further measures are now being implemented to reduce turbidity.



To ensure that information on the river can be communicated to people living near the river basin in real time, we have built a river basin monitoring system, and many people are viewing this information.

Going forward, we will continue working with Miyazaki Prefecture and other related parties to implement thorough turbidity reduction measures.

Dialogue with stakeholders

Based on environmental conservation agreements, we provide reports and maintain dialogue with local governments and fishery cooperatives about the waters surrounding our power plants, including factors such as our water intake and discharge.

SOCIAL

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Stakeholder Engagement

Policy and approach

Guided by the Kyuden Group Corporate Code of Conduct*, we promote a variety of communication initiatives across all the group's business activities. We aim to enhance trust with our customers, local communities, shareholders, investors, supply chain partners, and employees.

* This applies to all group companies (137 companies as of April 1, 2026).

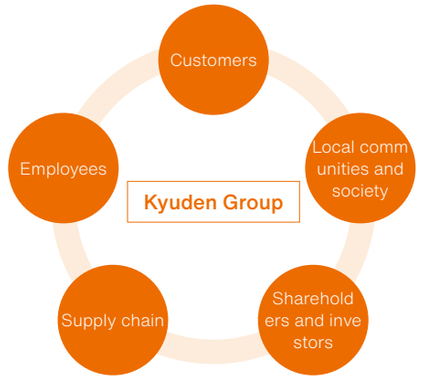
Policies for engaging with each stakeholder

Customers

We will strive to enhance customer satisfaction by providing products and services that address the needs and challenges of customers, including for comfortable environments and eco-friendly energy, while responding sincerely to customer feedback.

Employees

By respecting diversity and working to create an environment in which all employees can fully demonstrate their capabilities, we will foster a corporate culture in which employees feel fulfilled in their work and grow with us as an organization.



Local communities and society

We will build trusting relationships by carefully communicating with local communities and society, working together to solve problems, and collaborating on business operations and facility development.

Supply chain

Based on equal partnerships with our business partners, we will fulfill our corporate social responsibility throughout the supply chain, and thereby contribute to the sustainable enhancement of corporate value for both our Group and our business partners.

Shareholders and investors

We will meet the expectations of shareholders and investors by continuously improving management quality and corporate value, as well as building trusting relationships through proactive information disclosure and sustained dialogue.

Key communication methods with stakeholders

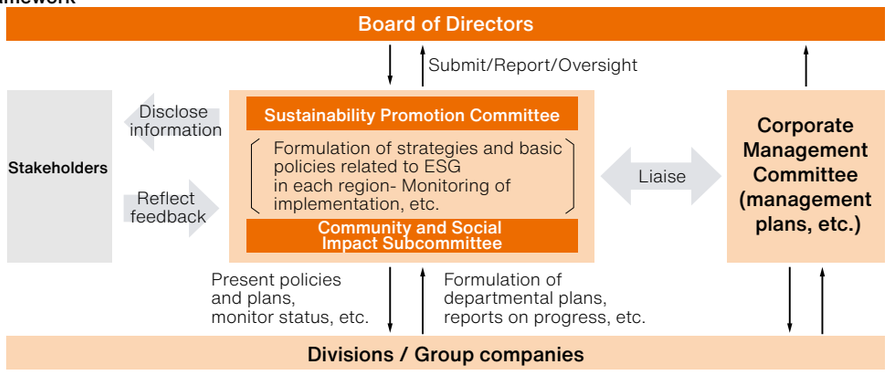
Stakeholders	Main communication methods
Customers	- Listening to customer feedback via our call centers, branch offices (31 throughout Kyushu's prefectures as of August 2026), and other locations - Day-to-day sales activities: Visits by our account managers to corporate customers, sales activities such as hands-on induction cooktop introductions and utility cost simulations
Local communities and society	Activities that contribute to communities and activities that help solve community issues - Active communication with people throughout Kyushu Business briefings by company management for local opinion leaders (several times a year) - Our website, including English support - Follow-up on inquiries received through our website (including support for people with hearing impairments and those who have trouble using the internet) - Owned media, social media, mass media, and internet ads/announcements - Information booths at our power plants (including Hatchoubaru, Genkai, and Sendai), displays at Fukuoka City Science Museum and Eco Terrace
Shareholders and investors	- General Meeting of Shareholders (once per year) - Business summary briefings for institutional investors (twice per year) - Briefings for individual investors (several times per year) Individual meetings with domestic and overseas investors
Supply chain (business partners)	- Business partner briefings (once per year) - Discussions on sustainability with our business partners - Survey on sustainability for business partners (once per year) - Award ceremony for the Procurement Partner Award (once per year) - Communication with business partners on cost reduction activities - Safety inspections and safety-related roundtable meetings (twice per year)
Employees	- Dialogue between employees and top management (once per year) - Communication through the company intranet "Tsunagaru" site and other means - Employee engagement survey about workplace conditions (once per year, as well as other separate focus surveys) - Step-up interviews at various workplaces, management interviews (once per year) - Labor-management roundtable meetings

Note: items without a listed frequency are held as needed

Promotion framework

The Sustainability Promotion Committee, which is chaired by the president and overseen by the Board of Directors, discusses policies, their implementation, and other important matters related to enhancing stakeholder engagement. Under this committee, we have also established the Community and Social Impact Subcommittee, chaired by the Executive Director of the Business Solution Headquarters, to conduct more specialized deliberations.
Each division and group company implements initiatives based on the discussions of the Sustainability Promotion Committee and the Board of Directors.

Promotion framework



Sustainability Promotion Committee

Composition
Chairperson: President
Vice Chairperson: Officer in charge of sustainability promotion
Committee members: External directors, executive directors of relevant divisions, among others

Meetings
Held twice per year in principle and as necessary

Community and Social Impact Subcommittee

Composition
Chairperson: Executive Director of Business Solution Headquarters
Vice chairperson: Director of District Symbiosis Division
Committee members: Executive directors of relevant divisions, etc.

Meetings
Held twice per year in principle and as necessary

Targets

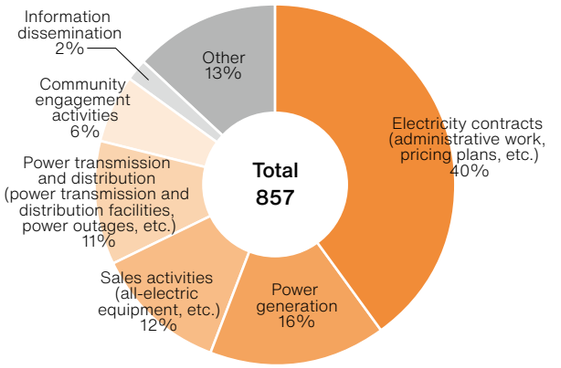
Weaknesses	Sustainability indicators				
	Indicator	Actual results	Targets		
		FY2025	FY2026	FY2030	FY2035
Improving stakeholder engagement	**Trust level in Kyuden Group**	74.6%	80% or more	80% or more	80% or more

Initiative

Business operations that value stakeholder feedback

Kyushu EP and Kyushu T&D received approximately 1,400 items of feedback from stakeholders in FY2024 through day-to-day business activities, dialogue, and other sources.
We share stakeholder feedback across the entire group, including top management, through internal systems and other means. In addition, we initiate inter-departmental discussions on measures for improvement, reflecting the results in the operational plans of each division, branch, and office in order to improve our management.
We will continue to listen carefully to the voices of our stakeholders and strive to respond promptly to their needs.
Alongside direct feedback from stakeholders, we also conduct surveys to gauge their views on business operations and expectations of our company, ensuring that our business practices prioritize stakeholder input.

Number and breakdown of stakeholder comments

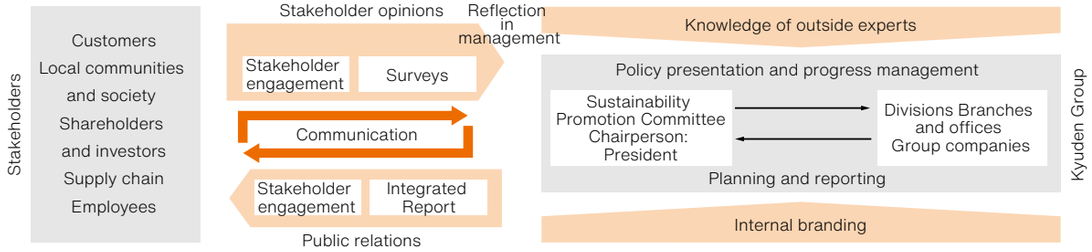


Showcasing examples of how we value customer feedback on the Kyushu EP website



The Kyushu EP website features examples of how we have used customer feedback to improve our business operations. We showcase new examples on an ongoing basis, so please be sure to have a look.

Our method for reflecting stakeholder feedback in our business operations



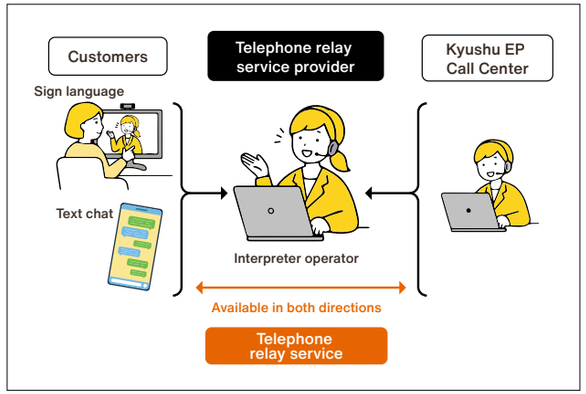
Real-life example of reflecting stakeholder feedback in our business operations



I am deaf. Please start responding to inquiries through a telephone relay service.

We now respond to inquiries by using a telephone relay service.

The service enables real-time, two-way communication between individuals with hearing or speech difficulties and those without. This is facilitated by an operator that converts sign language or text into audio and vice versa.



Website

See customer feedback here: https://www.kyuden.co.jp/csr_customer_voice.html

Promotion of communication with stakeholders

Kyushu EP and Kyushu T&D actively engage in face-to-face dialogue with local residents and customers. By leveraging various opportunities for communication, we explain our business activities and listen to customer opinions and requests. We are also making proactive efforts to further promote these activities, such as by preparing unique explanatory materials for local customers and forming a dialogue promotion team. (We communicated with about 14,000 people in FY2025)



Home visit



Our dialogue promotion team in action

Holding open worksite days and regional revitalization events

To express our gratitude for the continued support from our local customers, the entire Kyuden Group collaborates to hold a variety of events throughout Kyushu, including open worksite days and events held at Kyushu Electric Power Eco Terrace (Kagoshima City), which serves as a forum for sharing information on energy and the environment and for interacting with local residents, among other events that respond to community needs for regional revitalization. These events are designed to foster interactive communication with our stakeholders.



Open worksite day



An event at Kyushu Electric Power Eco Terrace (Kagoshima City)

Using a variety of opportunities for communication

We conduct communication activities using various means, such as outreach lessons and facility tours. We are also working to expand opportunities for communication through digital technology, including virtual power plant tours utilizing VR, CGI, and videos. Additionally, to address regional challenges, we regularly host business briefings in which our management exchanges ideas with regional opinion leaders. In FY2025 we held these briefings in Fukuoka, Saga, Nagasaki, Oita, and Kumamoto prefectures.



Outreach lessons



Virtual power plant website

A virtual power plant tour

Energizing the region through the power of sports

Our rugby team, Kyushu Electric Power Kyuden Voltex, is engaged in a range of ongoing activities. These include fostering youth development and promoting sports through tag rugby classes at elementary schools throughout Kyushu, volunteering in partnership with local governments on efforts such as food drives, and working with the police and fire departments on awareness campaigns that contribute to community safety and security. These activities have resonated with many people in the local communities. In addition, the team competes in Japan Rugby League One, where it continues to contend for the top spot in Japanese rugby. The excitement and inspiration generated by its powerful, dedicated play foster a sense of unity among supporters and pride in the team, and also help raise engagement among our employees.





Sports promotion events

Communication that reflects the needs of shareholders and investors

Kyushu EP established its IR Basic Policy and conducts various IR activities with shareholders and investors to achieve sustainable growth and enhance corporate value over the medium to long term.

Specifically, we work to enhance communication by proactively holding business summary briefings led by the chief IR officer, briefings on businesses and sustainability that are of high interest to investors, one-on-one meetings, and other activities.

Opinions and requests received from shareholders and investors are periodically reported to the Board of Directors for internal feedback and are appropriately reflected in the group's management.

Furthermore, we strive to actively disseminate clear and accessible information by disclosing briefing materials, financial information, stock data, and other information. Moreover, at the General Meetings of Shareholders, we strive to conduct proceedings that facilitate shareholder understanding and participation through means such as the following:

- Live streaming via the internet
- Introduction of a system for exercising voting rights via the internet and smartphones
- Improvement of the contents of convocation notices, business reports, and other related materials, and changes in design to make them easier to read
- Quick posting of related materials on the website

Main IR activities (FY2025)

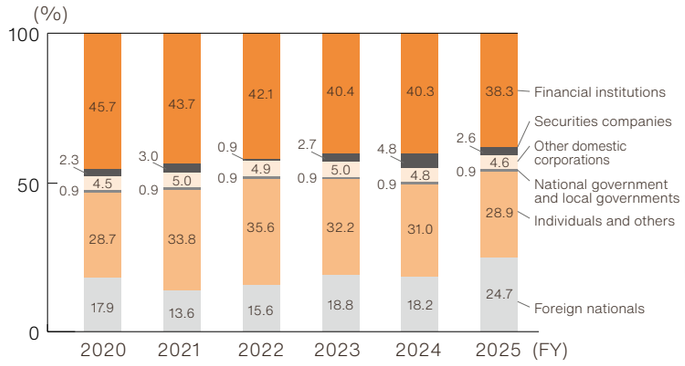
Note: "Chief IR officer" here refers to either the president or an executive appointed by the president to take charge of IR

Stakeholders	Activities	Personnel	Frequency per year
Analysts / institutional investors	Business overview briefing	Chief IR Officer	Twice
	Small-group meetings with the president and others	Chief IR officer, officer in charge of sustainability promotion	3 times
	Dialogue between external directors and investors	External directors	2 times
	Individual meetings with domestic and overseas investors	Chief IR Officer, Division Directors, and Other Members	218 times
	Business briefings/facility tours with specific themes	Chief IR Officer, Heads of Businesses, and Other Members	2 times
	Posting of IR-related information on our website	-	As needed
Individual investors	Briefings for individual investors	Chief IR Officer, Division Directors, and Other Members	3 times
	Posting of IR-related information on our website	-	As needed

Handling of questions and comments received during IR activities

Categories	Report recipient	Frequency per year	Details
Periodic reports to the Board of Directors	Board of Directors	Two times	To appropriately and effectively reflect the views of the capital markets in our business operations, the Board of Directors receives semiannual reports on the feedback received, as well as future challenges, good practices of other companies, and other related topics
Reports on the results of post-financial closing meetings	Senior management and employees	Four times	Quarterly reports are made in order to quickly relay throughout the group the questions and opinions received during the individual meetings held after the quarterly financial closing, and to incorporate them into our business operations
Reports on the results of individual IR activities	Senior management and employees	As needed	Reports are made as needed in order to quickly relay throughout the group the inquiries and feedback received through our telephone customer service, website, and IR events such as management overview briefings and small-group ESG-related meetings, and reflect them in our business operations

Shareholding ratio (common shares)





Website

The most recent dialogue between external directors and investors is disclosed in our Integrated Report:

(https://www.kyuden.co.jp/english_company_esg_index.html)

Dialogue between employees and top management

Every year, Kyushu EP and Kyushu T&D hold dialogues between employees and senior management. The goal is for management to directly communicate the company's direction and challenges to employees and to listen to their perspectives, thereby helping to create a shared understanding between management and employees.

These dialogues consist of "large meetings," in which senior management visits business sites and group companies to explain the business environment and management's views, and "small meetings," wherein senior management listens to employees' thoughts and issues.

Results of the FY2025 dialogues between employees and top management

Facilitator	President, vice presidents, managing executive officers, branch managers, external directors, etc.
Period	September 2025 to February 2026
Locations	81 locations, including branches, branch offices, technology centers, power plants, sales centers, and power distribution offices21 group companies * Kyuden Next, Kyuden T&D Service, and Kyuden High Tech participated in the dialogues held at the business sites of Kyushu EP and Kyushu T&D.
Number of participants	5,408 (cumulative total)
Number of questions, opinions, and requests raised in the dialogues	1,324
Main topics	- Kyuden Group Strategic Vision 2035 - Overview of the Group's priority strategies for achieving the Strategic Vision, and measures to be taken by each business - Status of deliberations on the transition to a pure holding company structure - Information security, safety, and compliance enforcement, etc.

Proactive disclosure and dissemination of information

Kyushu EP and Kyushu T&D believe that the trust of local communities and society is the foundation of all our business operations. We are committed to building trust and enhancing corporate value through two-way communication.

Our approach to information disclosure

In order to gain the understanding and trust of our customers and local communities by increasing the transparency of our corporate activities, we have established the Disclosure Commitment, which outlines our basic approach to the disclosure of information.

Based on this commitment, we proactively disclose and disseminate information on all aspects of our corporate activities, including management information, problems at power plants, safety measures at nuclear power plants, and corporate PR. To do so, we utilize various means, such as press releases, websites, social media, and pamphlets.

Disclosure Commitment

1 We will proactively disclose information to customers.
2 We will disclose information in an easy-to-understand, prompt, and accurate manner from the customer's point of view.
3 We will take every opportunity to underst and our customers' information needs.
4 We will always examine information oursel ves to ensure that there are no gaps in awa reness or perception between us and our customers.

Joint efforts by the Kyuden Group to promote the disclosure of information

Kyushu EP and Kyushu T&D strive to proactively disclose and disseminate information. They have established systems for the disclosure of information, including the appointment of information disclosure officers at their head offices and other parts of the group.

We also strive to promptly and accurately disclose information on occurrences that affect customers and society, such as accidents, violations of laws and regulations, and acts that violate corporate ethics.

Furthermore, the Kyuden Group also implements joint efforts to promote the disclosure of information. In addition to making press announcements with the appropriate cooperation of group companies, we aim to raise awareness of the importance of disclosing information and share information between companies when we hold liaison meetings for the entire Kyuden Group.

Information disclosure on outages and facility problems (FY2025)

	incidents	Details
Outages	5	Outages attributable to human error
Nuclear power-related	6	Deviation from the Limiting Condition for Operation Associated with Inspection of the Main Steam System Pressure Gauge at Genkai Nuclear Power Station Unit 3, and Other Events
Facility problems	1	Suspension of operations of Reihoku Power Plant Unit 1
Other	0	-
Total	12	-



Media tour of Akasaka Substation and underground transmission line facilities

Disclosure and dissemination of information through press conferences by the president, press releases, and other means

Kyushu EP and Kyushu T&D disclose and disseminate information through press conferences by the president, press releases, and other means in order to promote understanding of our business activities.

Along with using charts and graphs to make press conferences easier to understand, we also hold open worksite days, tours, study sessions, and other events for the media to ensure accurate reporting on the business operations of Kyushu EP and Kyushu T&D.

Results of press releases and other initiatives targeting the media*

FY2025 results		
Press conferences by the president	6 times	- General Meeting of Shareholders, personnel decisions on executives- Financial results, etc.
Press releases	215	-
Open worksite days / Tours / Study sessions	184 times	- Media viewing of fuel loading at Genkai Nuclear Power Station Unit 4 - Tour of Hibiki Power Station - Press briefing on responding to typhoons and other emergencies, and others

* Total for Kyushu EP and Kyushu T&D. Federation of Electric Power Companies press conferences have been omitted.



Proactive dissemination of information through various means

Sharing information through our website

The Kyushu EP and Kyushu T&D website provides clear, timely, and accurate information to earn the understanding and trust of customers and local communities and build the Kyuden Group brand.

In April 2023, we launched a service that accepts applications and inquiries regarding electricity contracts via a chat function on the Kyushu EP website and official LINE account to further improve convenience.



Prompt dissemination of information on power outages

In the event of a power outage, we respond to customer inquiries by phone and chat, and promptly post information on the power outage areas, date and time of restoration of power, and cause of the power outage on the Kyushu T&D website. Although we used to post separate announcements about regular outages and outages during emergencies, we began to integrate these announcements in March 2024 in order to provide information on outages quickly after they occur. We also improved convenience by adding Japanese geographic units called chome (districts) and oaza (larger areas) to our information on outage areas, which were previously provided in units based on municipalities.

We also provide services that disseminate power outage information using smartphone apps and LINE.

Information on regular power outages

(Kyushu T&D website)



In the event of an emergency or disaster such as a typhoon, Kyushu EP and Kyushu T&D cooperate to promptly provide information on power outages via the companies' website and official X accounts, as well as through media outlets.

In addition, in the event of an earthquake in the Kyushu region of intensity 4 or higher on the Japanese seismic scale, we will promptly post information on the operational status of our nuclear power plants on the Kyuden website and provide a service to send this information by email to customers who have registered in advance.

Provision of information on electricity supply and demand

The Kyushu T&D website has a feature called “Electricity Forecast,” which provides timely information on the current status of electricity consumption, in addition to same-day, next-day, and weekly forecasts. When the supply and demand of electricity come under strain, we promptly post information on the supply and demand situation and request cooperation in saving electricity on our website and social media.

Electricity Forecast screenshot

(Kyushu T&D website)



Power outage information during emergencies

(Kyuden Group official X account)



* Since FY2026, power outage information has been posted on the official X account of Kyushu T&D.

Dissemination of information through owned media and TV commercials

To build even stronger relationships of trust with our stakeholders and foster a sense of unity across the Group, we launched KYUDEN GROUP VOICE, a new owned media platform for the Kyuden Group that serves as both an in-house newsletter for the Group and a public relations channel for external audiences. To help achieve the Kyuden Group Strategic Vision 2035, the platform presents the Kyuden Group's ambitions and passion, along with solid facts (such as messages from top management and our initiatives on topics of high public interest), through clear, easy-to-understand videos and articles. One of its popular features is Kyuden Group presents NISHIYAMA NOTE, a talk show in which President Nishiyama speaks with Kyuden Group employees.
On Kyushu T&D's official YouTube channel, we also showcase a variety of content, including short videos that portray the work and aspirations of each department in the style of short films.

KYUDEN GROUP VOICE 検索



Kyuden Group official Instagram account

We share photographs showcasing the charms of Kyushu, including its natural scenery, night views, illuminated landscapes, and local festivals

九電グループ Instagram 検索



Kyuden Group official Facebook account

We provide coverage of volunteer activities in local communities, useful information for daily life, and various other initiatives that help people get to know Kyuden Group.
Additionally, in the event of an emergency disaster such as a typhoon, we provide timely information on topics such as the restoration of electricity.

九電グループ Facebook 検索



Introduction of Korabora-Q-den Eco activities undertaken with local communities

Introduction of support personnel dispatched in response to forest fires in the vicinity of Imabari City, Ehime Prefecture, in 2025

Disclosure and dissemination of nuclear power-related information and communication activities

To further improve the transparency of its nuclear power business, Kyushu EP actively discloses information based on customer feedback and through conducting thorough company-wide communication activities that carefully address the concerns and questions of people in the Kyushu region.

Prompt and accurate information disclosure and dissemination

Through press releases and our website, we promptly and accurately disclose and disseminate information on the operational status of the Genkai and Sendai nuclear power plants as well as on actions taken in relation to licensing procedures.

Face-to-face communication activities

In operating our nuclear power plants, we believe nothing is more important than continuously working to improve safety and reliability, while building relationships of trust with local communities through ongoing dialogue about the status of these efforts.
To this end, we strive to provide clear information on our efforts to enhance the safety and reliability of our power plants and other activities. We also engage in face-to-face communication activities, responding to concerns and questions by providing careful explanations and utilizing various opportunities, such as home visits and tours.

Chat function for nuclear power inquiries

We offer a chat function on our homepage to address queries about nuclear power.
This chat answers general questions about our nuclear power operations based on previously received inquiries.

Nuclear power information disclosure in FY2025

1 Press conferences on nuclear power issues: 57
- Periodic inspections
- Permits and licensing (compliance with the new regulatory requirements, etc.)
- Decommissioning efforts
- Transport of new fuel, radioactive waste, etc.
- Litigation
- Other (safety initiatives, etc.)

2 Content posted on the Kyushu EP website
- Overview of nuclear power plants
- Operational and regular inspections at nuclear power plants
- Information on issues at nuclear power plants
- Real-time data on output and radiation
- Efforts to ensure the safety of nuclear power plants
- Nuclear power information (announcements)
- Virtual power plant tours

3 Nuclear power information booths
Our nuclear power information booths located at Genkai Energy Park, the Sendai Nuclear Power Plant Exhibition Hall, and other locations provide a variety of information to the public about Kyushu EP's nuclear power plants.
Examples of available information
- Public notices concerning Kyushu EP's nuclear power
- Applications for permission to install (modify) a nuclear reactor
- Periodic safety review reports
- Evaluation reports on aging technology
- Data on nuclear power plants
- Disaster prevention work plans for nuclear power operators
- Safety agreements
- Incident reports
- Safety regulations for nuclear reactor facilities
- Seismic safety evaluation results

Stable Power Supply

Policy and approach

At Kyushu EP, we recognize that our fundamental mission and prime social responsibility in the electric power business is to continually deliver environmentally friendly, low cost and stable energy while keeping safety at the forefront of our minds. To this end, we will continue to maintain the high level of supply reliability we have achieved to date by accurately responding to trends in electric power demand, forming efficient facilities, and taking steps to reduce power outages, as well as through efforts to further improve facility operation and management and to restore power quickly in the event of a major disaster.

Promotion framework

Process	Responsible divisions
Fuel procurement	Planning & Balance Optimization Division, Nuclear Power Division, Kyushu EP
Power generation	Hydro Power Division, Thermal Power Division, Nuclear Power Division, Kyushu EP
Power transmission and distribution	Distribution Division, Power System Operation & Engineering Division, Transmission & Substation Division, Power Contract Division, Kyushu T&D
Retail	Marketing Division, Kyushu EP

Targets

Weaknesses	Sustainability indicators				
	Indicator	Actual results	Targets		
		FY2025	FY2026	FY2030	FY2035
Stable supply of energy	Annual power outages	29.2 MWh	25.4 MWh	- *Set based on future RC trends	- *Set based on future RC trends

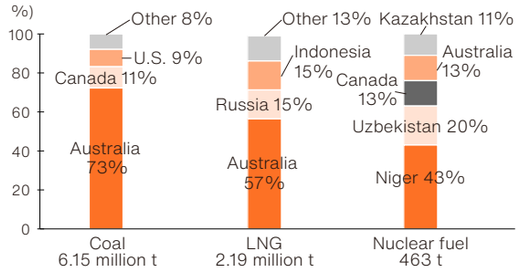
Initiative

Fuel Procurement

Strengthening fuel procurement capabilities

Fluctuations in electricity sales volume due to deregulation, fluctuations in fuel consumption due to the expansion of renewable energy sources affected by weather conditions, and the rising risk of decreased fuel supplies due to conditions at the supply source have all brought about a need for greater stability and flexibility in fuel procurement.
To this end, Kyushu EP actively engages in every stage of the fuel value chain, from the development and production of fuel resources (upstream interests) through procurement, transportation, trading, receiving, storage, consumption, and sales, in order to enhance the stability of fuel procurement. In addition, by trading fuel flexibly and cost-effectively in response to fluctuations in power generation, we are committed to ensuring procurement flexibility as a group.
In addition, we will pursue new business opportunities and initiatives in the fuel business sector to help achieve a carbon-neutral society.

Fuel Procurement Status (FY2025 Results)



Acquisition of upstream interests

At Kyushu EP, we are committed to securing upstream interests for stable, long-term fuel supplies. For instance, we have been involved in new uranium mine development and production project in the Republic of Kazakhstan since 2007 and participated a uranium enrichment project in France in 2010 and an LNG development and production project in Australia in 2011.

Participation in uranium mining project (September 2007) (Republic of Kazakhstan)

- Mine name: Kharasan mine
- Production volume (at full production): 5,000 t (MTU) per year
- Preferential offtake rights: 50 t (MTU) per year

Participation in uranium enrichment plant project (November 2010) (France)

- Plant name: Georges Besse II
- Production volume: 7,500 t (tSWU) per year

Participation in LNG project(September 2011) (Australia)

- Project name: Wheatstone Project
- Production volume: 8.9 million t per year
- Total offtake: 0.83 million t per year (Equity portion: 0.13 million t per year; purchase portion: 0.70 million t per year)

Involvement in fuel transportation

In LNG transportation, we are working to reduce transportation costs by thoroughly managing and maximizing the use of Kyushu EP's LNG carriers (Pacific Enlighten). In coal transportation, we ensure economic efficiency and stable and flexible procurement by appropriately combining multi-year contracts, one-year contracts, and spot contracts, while taking into account market trends in transportation freight rates.

Utilization of LNG trading subsidiaries

With global demand for LNG as a transition energy source expected to grow, Kyushu EP will contribute to the creation of a decarbonized society by supplying LNG to meet new demand through its LNG trading subsidiary. By integrating these needs with the LNG for its own electric utility business, Kyushu EP will work to optimize supply and demand adjustments and ensure a stable fuel supply.

LNG bunkering business for ships

Due to the global trend toward stricter environmental regulations and the expected increase in demand for LNG, which has a smaller environmental impact, we began supplying LNG fuel to ships (LNG bunkering) in April 2024. Through this LNG bunkering project, we will work to reduce greenhouse gas emissions to achieve a carbon-neutral society.



Bunkering vessel (front) supplying LNG fuel to LNG powered vessels (back)

Power Generation

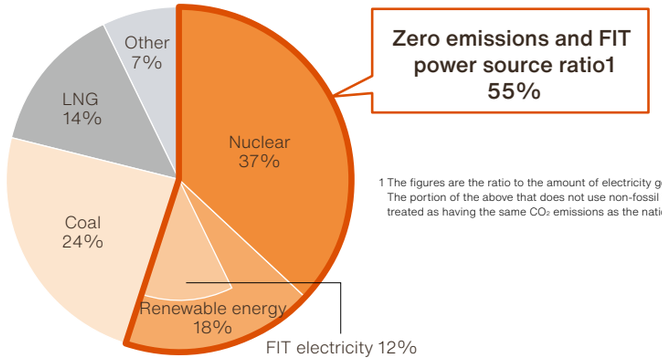
Basic considerations for power development projects

From the perspective of securing long-term energy stability and combating global warming, Kyushu EP has been promoting nuclear power on the premise of ensuring safety and security, proactively developing and introducing renewable energy sources such as geothermal and hydraulic power, and increasing the efficiency of thermal power generation.
For future power development plans, we are committed to a balanced approach that ensures both a stable power supply and the realization of carbon neutrality, while taking national energy policy trends and other relevant factors into account.

Power supply configuration (generated and received)

Kyushu EP's power generation mix in FY2025 is as follows.

Power generation mix (kWh)



1 The figures are the ratio to the amount of electricity generated and received by Kyushu EP before Non-Fossil Fuel Certificate trading
The portion of the above that does not use non-fossil fuel certificates has no value as renewable energy, or as a CO_2-free power source, and is treated as having the same CO_2 emissions as the national average for electricity, including thermal power generation.

Role of thermal power plants in achieving carbon neutrality

Thermal power is positioned in the national government's Seventh Strategic Energy Plan as playing an important role, including as "supply capacity" that supports a stable electricity supply and "balancing capacity" that offsets the variability of renewable energy.
At the same time, to address the issue of greenhouse gas emissions, the plan sets out a direction of maintaining and securing the generating capacity (kW) that thermal power as a whole needs for stable supply, while reducing generation (kWh), mainly from inefficient coal-fired plants, and promoting decarbonization through new technologies such as carbon-free fuels and CCUS.
In line with this, we are working to maintain and improve the thermal efficiency of our existing thermal power plants and, with a view to lower carbon emissions and decarbonization in the future, are considering the development and replacement of high-efficiency units, centered on LNG-fired power. We currently have no plans to build new coal-fired power plants.

Importance of nuclear power

Nuclear power is positioned in national energy policies, including the Basic Energy Plan and GX Vision 2040, as a power source that contributes to energy security and delivers significant decarbonization benefits, with a direction set for its maximal utilization. In recent years, growing international tensions and other geopolitical risks have increased uncertainty over fuel supply and logistics, making power sources that combine a stable energy supply with economic efficiency even more important. Kyushu EP believes that the importance of nuclear power is unchanged, given its overall superiority in terms of energy security, global warming countermeasures, and other factors, with safety as a fundamental prerequisite.

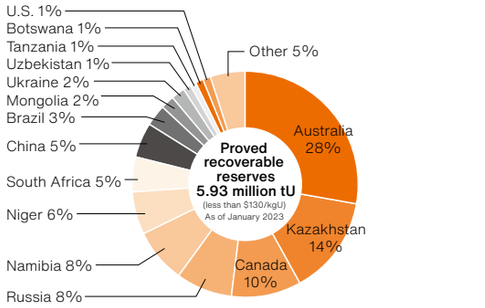
Contribution to stable supply

Unlike oil and natural gas, uranium, used as fuel in nuclear power generation, is not limited to specific regions, making it an excellent choice in terms of supply stability from the perspective of securing resources.
In addition, uranium can be transported and stored more easily than petroleum and other fossil fuels due to the fact that it can be used in smaller quantities to generate power.

Response to global warming

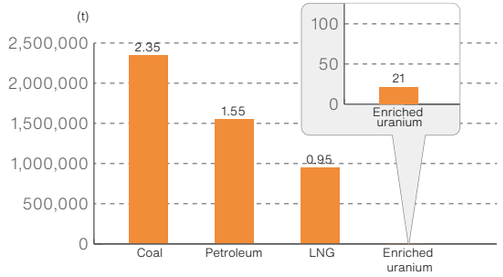
Nuclear power is a power source that does not emit CO_2, a major cause of global warming, during the power generation process, and thus plays an important role in addressing global warming.
In addition, unlike naturally variable power sources such as solar and wind, once generation begins, it can provide stable electricity over the long term, unaffected by weather conditions or time of day.

Uranium reserves in the world



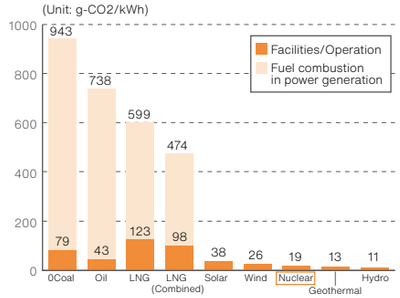
Source: Prepared based on "Uranium 2024" a joint report by the Organization for Economic Cooperation & Development (OECD)/Nuclear Energy Agency and the International Atomic Energy Agency

Fuel required to operate a 1 million kW power plant for one year



Source: Prepared based on "Graphical Flip-chart of Nuclear & Energy Related Topics 2016" by the Federation of Electric Power Companies of Japan

Life cycle CO_2 emissions of various power sources

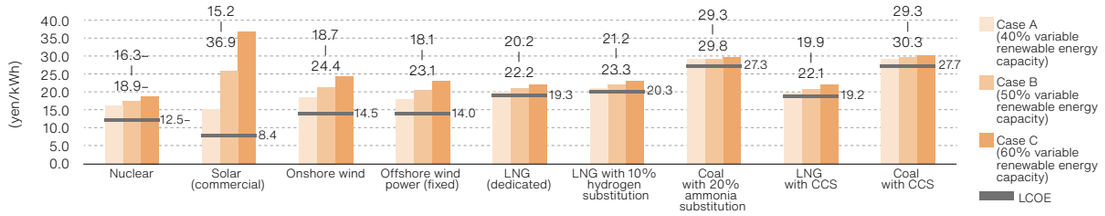


*CO_2 emissions are calculated for not only the combustion of fuels for power generation, but also for all phases in which energy is consumed: from the mining of raw materials to the construction of power generation facilities, fuel transportation, refining, operations and maintenance, etc.
Source: Prepared based on a report by the Central Research Institute of Electric Power Industry

Economic efficiency

Nuclear power generation is less susceptible to fluctuations in fuel prices than thermal power generation using fossil fuels, because fuel costs represent a smaller share of the total generation cost.
We believe that the report on power generation cost verification to the Subcommittee on Basic Policy released in December 2024 indicates that nuclear power generation is at a level comparable to other power sources in terms of economic efficiency.

Power generation cost per 1 kWh (2040 estimate factoring in a portion of integrated costs)

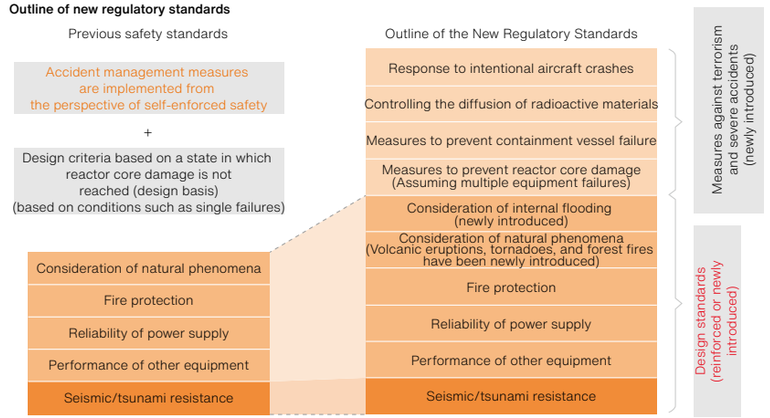


(Note)
■ LCOE: The mechanically calculated cost per kWh of building and operating new power generation facilities in 2040, based on specified assumptions
■ Power generation cost factoring in a portion of integration cost: This represents the cost that takes into account the additional integration costs incurred by the overall power system when a particular power source is added.
Source: "Material 1: Discussions Thus Far on Power Generation Cost Verification" (February 2025) by the Power Generation Cost Verification Working Group, Strategic Policy Committee, Advisory Committee for Natural Resources and Energy

Confirmation of compliance with new regulatory standards for nuclear power generation

In July 2013, Kyushu EP submitted an application to the Japanese government for confirmation of compliance with the new regulatory standards for Units 1 and 2 of the Sendai Nuclear Power Plant and Units 3 and 4 of the Genkai Nuclear Power Plant.
Sendai Nuclear Power Plant Units 1 and 2 were confirmed to be in compliance with the new regulatory standards by the government in FY2015, and Genkai Nuclear Power Plant Units 3 and 4 were confirmed to be in compliance with the new regulatory standards in FY2018 and returned to normal operation.

Outline of the Nuclear Power Regulatory Commission's new regulatory standards



(Prepared using materials released by the Nuclear Regulation Authority on July 3, 2013)

Further improve the safety and reliability of nuclear power generation

Under the new regulatory standards, the design criteria for earthquake and tsunami resistance, power supply reliability, cooling equipment, and other aspects of nuclear power plants have been enhanced to prevent the simultaneous loss of safety functions due to common factors such as earthquakes and tsunamis. In addition, countermeasures against major accidents were required to respond to situations that exceeded design assumptions.

1 Updating and adding design standards

(1) Earthquakes

- No active faults confirmed on site
- Formulation of basic earthquake ground motions

(1) Consideration of active faults in the vicinity of the power plant:
540 gal (Sendai, Genkai)

(2) Consider the southern Hokkaido Rumoi Branch Earthquake:
620 gal (Sendai, Genkai)

(2) Tsunamis

- Tsunami height at the power plant is set based on the reference tsunami height of 6m above sea level (Sendai), 6m above sea level (Genkai)
- To be reviewed based on the findings of the long-term evaluation published by the Headquarters for Earthquake Research Promotion in March 2022
- Confirmed that the site elevation of the plants' main facilities has a sufficient margin above the tsunami height. Site elevation: approx. 13 m above sea level (Sendai), approx. 11 m above sea level (Genkai)

(3) Natural phenomena, volcanoes, tornadoes, etc.

- The likelihood of a catastrophic eruption of the caldera during the operational period of the power plant is assessed as being extremely low (monitoring of volcanic activity)
- Even if volcanic ash falls (thickness: 15 cm in Sendai and 10 cm in Genkai), it is assessed that there would be no impact on safety-critical buildings and equipment
- In the event of a tornado with wind speeds of up to 100 m/sec, materials and equipment will be tied securely and stored indoors to prevent flying debris (taking into consideration that the largest tornado ever recorded in Japan was 92 m/sec)



Storage facility for materials and equipment (Genkai)

(4) Fire and overflow

- Installation of automatic fire extinguishing systems, fire-resistant bulkheads, etc.
- Installation of dams and watertight doors, etc., as protective measures against overflowing water caused by tank or piping breakage



Overflow countermeasures (watertight door)



Automatic fire extinguishing system (Halon fire extinguishing system)

2 Countermeasures against severe accidents

(1) Measures to prevent reactor core damage

- Diversification of power supply
- Installation of equipment such as large-capacity air-cooled generators to prepare for situations in which external power sources and permanent emergency power sources are lost
- Diversification of reactor cooling methods
- Deployment of equipment such as portable pumps in addition to permanently installed pumps

(1) Injection of water into the reactor and steam generator using a portable injection pump
(2) Injection of water into the reactor using a permanently installed electric injection pump
(3) Injecting water into the reactor by containment vessel spray pump
(4) Seawater supplied to the reactor auxiliary cooling system using a mobile large-capacity pump truck

(2) Measures to prevent containment vessel failure

- Diversification of containment vessel cooling methods
- Deployment of equipment such as portable pumps in addition to permanently installed pumps

(1) Containment vessel sprayed with permanently-placed electric injection pump
(2) Containment vessel sprayed with portable injection pump
(3) Seawater supplied to the containment recirculation unit[1] using a large-capacity mobile pump truck

- Measures to reduce hydrogen concentration
- In order to prevent hydrogen explosions, equipment has been installed to reduce the concentration of hydrogen when hydrogen is generated in the containment vessel

(4) Static catalytic hydrogen recombination device[2]
(5) Electric hydrogen combustion device[3]

1 A device that cools the air inside a containment vessel by exchanging heat with cooling water
2 A device that uses a catalyst to cause a reaction between hydrogen and oxygen to produce water
3 A device that forcibly combusts and transforms hydrogen into water by means of an electric heater

(3) Controlling the diffusion of radioactive materials

- Deployment of high-capacity mobile pump trucks and water cannons to discharge water to damaged areas, such as containment vessels and silt fences (underwater curtains), to prevent the spread of radioactive materials to the sea



Large-Capacity Air-Cooled Generator



Large-Capacity Pumping Vehicle



Static catalytic hydrogen recombination device



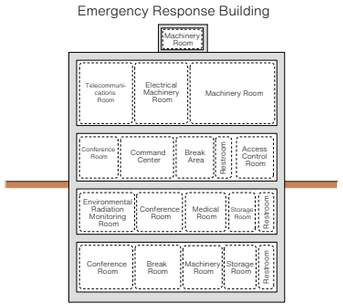
Water cannon

(4) Facility for responding to major incidents (Emergency Response Building)

- Establishment of a seismically reinforced emergency response building, equipped with communication facilities and other features to meet the requirements of the new regulatory standards.
- The Sendai and Genkai Nuclear power plants have been completed and are fully operational



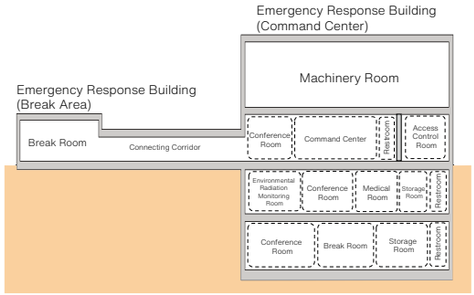
Emergency Response Building (Genkai)



Interior image of the completed Emergency Response Building (Genkai)



Emergency Response Building (Sendai)

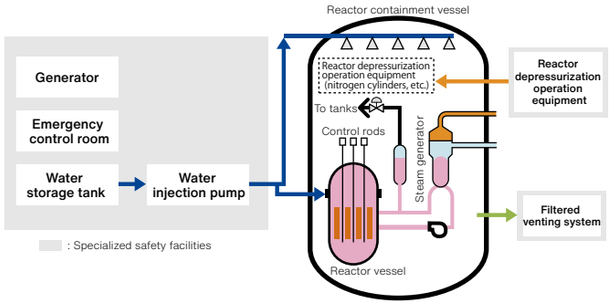


Interior image of the completed Emergency Response Building (Sendai)

3 Specialized safety facilities

These facilities are installed to prevent damage caused by acts of terrorism, such as intentional aircraft collision into a plant's reactor auxiliary building. They safeguard the reactor containment vessel in the event that reactor cooling functions are lost and the reactor core is seriously damaged

- Installation has been completed at both the Sendai and Genkai Nuclear Power Plants, and the facilities are now in operation.



Overview of specialized safety facilities

Securing personnel to respond to major incidents and conducting various training exercises

At Kyushu EP's Sendai Nuclear Power Plant Units 1 and 2 and Genkai Nuclear Power Plant Units 3 and 4, 52 personnel are stationed in or near the power plant to respond promptly should a major incident occur, even outside of working hours or during holidays (including at night). These 52 staff members regularly undergo role-specific training so that they are prepared to respond quickly and reliably to any serious incidents.

Training to respond to major incidents at a nuclear power plant

Power supply training



Connection high-voltage generator truck power cables



Power supply using a high-voltage generator truck (at night)



Transport of power cables

Cooling water supply training



Installation of a large-capacity mobile pump truck



Transportation and installation of hoses (at night)



Installation of submersible pumps to intake seawater

Radioactive material diffusion control training



Installation of water cannon



Water discharged from the water cannon

Fire extinguishing training (dedicated firefighting unit)



Training against a woodland fire in the vicinity of the site

Debris removal training



Debris removal using heavy machinery

Emergency operation training



Operation using simulator

Nuclear emergency preparedness drills



Training at the Emergency Response Center

Support for evacuation of residents in the event of a nuclear disaster

The national government, local governments, and operators work together on nuclear emergency preparedness, including evacuation plans.

Local governments formulate regional disaster prevention plans and evacuation plans for nuclear disasters, and the Regional Nuclear Emergency Preparedness Council, made up of the national and local governments, supports efforts to make these plans more specific and robust.

Kyushu EP fulfills its role as an operator in initiatives requested by the Regional Nuclear Emergency Preparedness Council, and also carries out voluntary initiatives that further enhance residents' safety and peace of mind.

Main initiatives pertaining to the support of nuclear emergency preparedness

- Securing assistive vehicles, buses, and drivers, which are in short supply as means of evacuation for persons in need in a PAZ and areas equivalent to a PAZ
- Support for personnel and equipment for evacuation inspection, decontamination, and emergency monitoring
- Support for stockpiling daily commodities (food, bedding, etc.) at radiation protection facilities and evacuation centers
- Assistance with refueling off-site centers, radiation protection facilities, and monitoring posts
- Deployment of additional assistive vehicles to local governments in the UPZ
- Support for improvement of access roads, etc., to evacuation roads in a PAZ and areas equivalent to a PAZ
- Improvement of employees' evacuation support skills, e.g. acquiring basic knowledge on mobility assistance (employee education)

We will continue to proactively participate in the Regional Nuclear Emergency Preparedness Committee on the recognition of the necessity for continuous review of nuclear emergency preparedness. We strive to keep improving our efforts based on insights gained during nuclear emergency preparedness training drills hosted by national and local governments, as well as the issues that arise at the time.



Assistive vehicle (stretcher compatible)



Assistive vehicle (wheelchair compatible)



Inspection and decontamination during evacuations



Assistance in refueling monitoring posts



Support for improvement of access roads, etc. (installation of gutter covers)



Employee training on mobility assistance

Safety management system

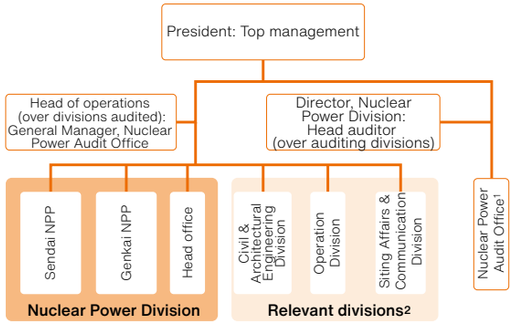
Quality assurance activities

At Kyushu EP, we are committed to maintaining and enhancing the safety and reliability of our nuclear power plants by implementing appropriate security activities based on a nuclear safety quality management system led by the president. We also pursue continuous improvement, incorporating risk management to proactively prevent any abnormal events.

Fostering a culture of safety

We continuously strive to develop and maintain a corporate culture that raises awareness of the various risks associated with nuclear power, encourages each employee to ask what can be done to improve safety, and demonstrates leadership to improve performance.

Quality Assurance System (as of the end of March 2026)



1 Conducted internal audits of audited divisions based on instructions from the president.
2 The Civil & Architectural Engineering Division (Nuclear Engineering & Construction Division), the Operations Division (Material Procurement Division), the Planning & Balance Optimization Division (Nuclear Fuel Division), and the Siting Affairs & Communication Division (Nuclear Regional Communication Division) also participate in the nuclear quality assurance organization at the head office.

Maintenance of nuclear power generation facilities

To ensure the safety and reliability of our nuclear power plants, Kyushu EP conducts frequent maintenance and management for facilities that adequately fulfil the requirements of laws, regulations, and private-sector standards. We also maintain and manage facilities and equipment to ensure they are capable of performing their prescribed functions.
Further, we submit reports after each periodic inspection, including maintenance plans for inspection and repair of individual equipment at nuclear power plants, to the government for confirmation.
We are also continually improving our maintenance program by introducing new maintenance technologies and other measures, and through proactive use of external support, for instance, seminars by the World Association of Nuclear Operators (WANO) and the Japan Nuclear Safety Institute (JANSI), to further enhance the safety and reliability of our nuclear power plants.


Periodic Inspection

Establishment of the Nuclear Safety and Reliability Improvement Committee

In April 2020, we established the Nuclear Safety and Reliability Improvement Committee, composed of outside experts, as a mechanism to obtain third-party opinions on our efforts to improve nuclear safety and reliability and to receive evaluations and recommendations from an objective and expert standpoint.
Based on the Committee's recommendations, we are working to further improve the safety of nuclear power.

Radiation control

Managing radiation for radiation workers

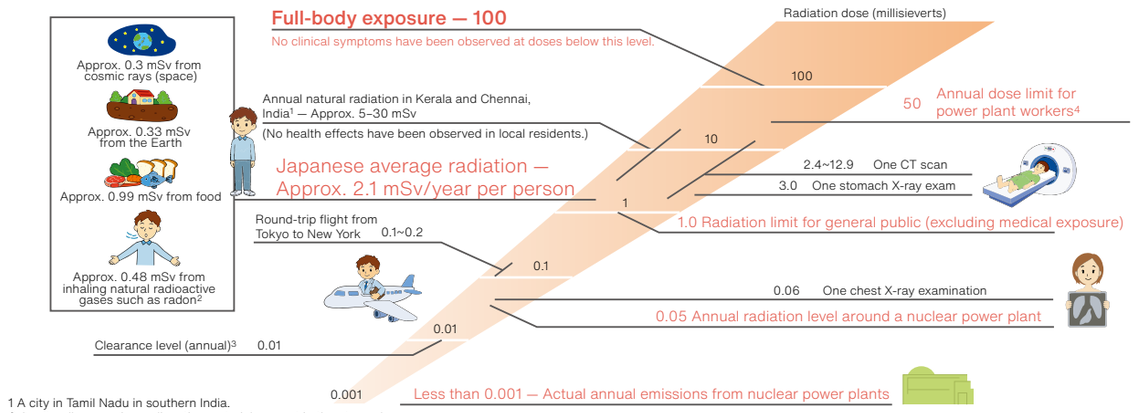
At Kyushu EP's nuclear power plants, in order to minimize radiation doses to those who work with radiation as much as possible, we have installed equipment to shield them from radiation while working or have the work done by remote control or even automated.
The actual exposure dose received by radiation workers in FY2025 was 0.3 mSv on average, well below the legal dose limit*.
* Limit for workers at power plants, etc. (annual): not to exceed 100 mSv over five years and 50 mSv in any one year

Environmental radiation control around nuclear power plants

Radiation levels are continuously monitored and measured in the vicinity of the nuclear power plant, and the data is made available in real-time on Kyushu EP's website. In addition, we regularly measure radioactivity found in environmental samples such as soil, seawater, crops, and marine products, and to date, no environmental impact has been observed due to the operation of our nuclear power plants.
The radiation dose received by people in the vicinity of the nuclear power plant is less than 0.001 millisievert per year, well below the legal dose limit of 1 millisievert per year and the target value of 0.05 millisievert per year set by the previous Nuclear Safety Commission.

Website
Real-Time Data on Nuclear Power Plant Operation Status (Japanese)
(https://www.kyuden.co.jp/nuclear_real.html)

Radiation Doses in Daily Life (unit: millisievert)



1 A city in Tamil Nadu in southern India.
2 A naturally occurring radioactive material present in the atmosphere.
3 A radiation level considered sufficiently low compared to natural background radiation, and therefore exempt from regulation as radioactive material.
4 The limit for power plant workers is 100 mSv over 5 years and no more than 50 mSv in any single year.

Source: Information based on "Radiation Q&A" by the Federation of Electric Power Companies (FEPC)

Radioactive waste management and treatment

Kyushu EP appropriately manages radioactive waste at its nuclear power plants and strives to continuously improve radioactive waste management operations by periodically reviewing the regulatory documents that stipulate management matters.

Low-level radioactive waste

Waste from nuclear power plants that contains radioactive materials is classified and managed as "low-level radioactive waste."
After waste is treated, the drums in which it is stored in the power plant are transported to the Japan Nuclear Fuel Limited (JNFL) Low-Level Radioactive Waste Disposal Center (Rokkasho, Aomori) for burial and management to ensure that the waste no longer has any impact on the environments in which people live.

Cumulative volume of radioactive solid waste (as of the end of FY2025)

Unit: Drums (equivalent to 200ℓ drum)

	Amount stored in power plants	Amount removed*
Genkai	38,549(38,833)	22,144(20,976)
Sendai	28,755(28,150)	640(640)
Total	67,304(66,983)	22,784(21,616)

Figures in parentheses are as of the end of FY2024
*Cumulative amount removed to the Low-Level Radioactive Waste Disposal Center

Low-level radioactive waste treatment methods

State	Treatment method
Gaseous	(1) Attenuation of radioactivity
	(2) Radioactivity measured to confirm safety
	(3) Release into the atmosphere
Liquid	(1) Treatment equipment used to separate concentrated water from distilled water
	(2) Concentrated water hardened using cement or asphalt, packed in drums, and stored in the solid waste storage room at the power plant
	(3) Distilled water discharged into the sea after its radioactivity is measured and safety confirmed
Solid	(1) Volume reduced by incineration or compression
	(2) Waste packed in drums and stored in the solid waste storage room of the power plant

High-level radioactive waste

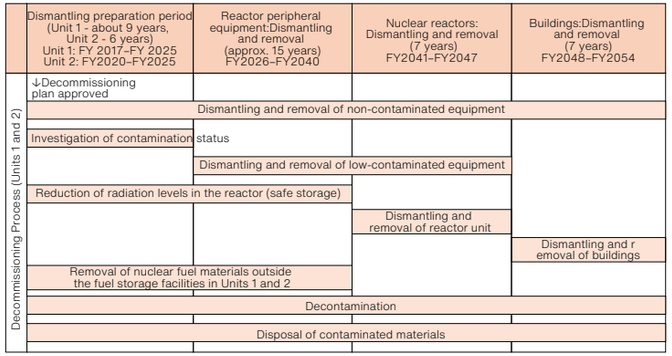
Highly radioactive liquid waste generated during the reprocessing of spent fuel is melted with glass materials and solidified in a stainless steel container, which is called "high-level radioactive waste (vitrified waste). Since this waste will remain highly radioactive for a very long time, it will be cooled and stored for 30 to 50 years at JNFL's High-Level Radioactive Waste Storage and Management Center (Rokkasho, Aomori) and other facilities before finally being safely disposed of, pending confirmation of the final disposal site, in a stable geological formation deeper than 300 meters underground. As of the end of FY2025, the center has accepted a cumulative total of 187 pieces of vitrified waste from Kyushu EP.
As for the location of the final disposal site of high-level radioactive waste, the government is aiming to conduct site selection surveys in multiple regions. The organization taking the lead in this project is the Nuclear Waste Management Organization of Japan (NUMO), a corporation licensed by the Ministry of Economy, Trade and Industry (METI). NUMO has been conducting literature surveys, the first stage of the phased site selection process (literature survey, preliminary investigation, and detailed investigation), in Suttsu Town and Kamoenai Village, Hokkaido, since November 2020; in Genkai Town, Saga Prefecture, since June 2024; and in Ogasawara Village, Tokyo (Minamitorishima), since May 2026.
As a generator of high-level radioactive waste, Kyushu EP is working with the national government and NUMO to provide easy-to-understand information and engage in dialogue with local residents, including local governments, in order to increase awareness and understanding of the final disposal project.

Decommissioning of Genkai Nuclear Power Plant Units 1 and 2

Unit 1 ceased operation on April 27, 2015. The decommissioning plan was approved by the government on April 19, 2017, and decommissioning is currently underway, having received local prior approval on July 12, 2017.
Unit 2 ceased operation on April 9, 2019. The decommissioning plan for Unit 2 was approved by the government on March 18, 2020, and decommissioning is now underway, having received prior local approval on June 8, 2020.
Safety will continue to be our top priority when decommissioning.

Decommissioning process of Genkai NPP Units 1 and 2

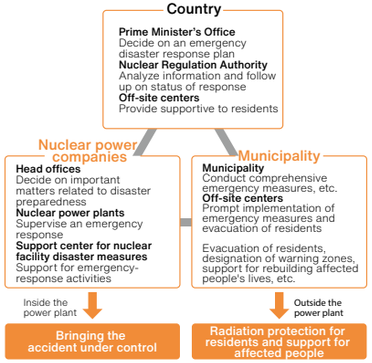
	Decommissioning decision dates	Decommissioning dates	Dates of approval of decommissioning plan
Genkai Unit 1	March 18, 2015	April 27, 2015	April 19, 2017 (change approved March 18, 2020)
Genkai Unit 2	February 13, 2019	April 9, 2019	March 18, 2020



Nuclear emergency preparedness system

Kyushu EP is working to enhance disaster prevention measures by formulating a "Nuclear Power Plant Operator Emergency Preparedness Plan" that sets out the necessary work to prevent the occurrence and spread of nuclear disasters and to facilitate recovery while ensuring consistency with the regional disaster prevention plans of the relevant local governments.
In the unlikely event of a nuclear disaster, Kyushu EP will promptly notify residents of any evacuation, and in cooperation with the national emergency response center, we will do our utmost to prevent the accident from spreading. This will include monitoring of the area around the power plant.
We will also ensure that our disaster prevention measures are thorough by enhancing the effectiveness of our disaster and emergency response capabilities by implementing training based on the nuclear operator disaster prevention plan. We will also participate in the prefecture-sponsored nuclear disaster prevention training held every year to confirm the effectiveness of supporting the evacuation of residents and to familiarize ourselves with disaster prevention measures.

Response System in the Event of a Nuclear Emergency



Major enhancements in disaster preparedness measures

- Establish an Emergency Response Center at the nuclear power plant and a Nuclear Facility Incident Response Center at the head office, and establish a system for coordination with the national disaster response headquarters and relevant local governments.
- Establish nuclear power plant disaster response support centers to aid in response activities in the event of a disaster
- Conduct nuclear emergency drills in preparation for a major incident

Nuclear emergency preparedness drills

At Kyushu EP's nuclear power plants, we have taken all possible safety measures to prevent accidents that could cause radiation-related disasters in the surrounding area. However, in order to respond quickly in the event of a disaster, the government, local governments, and businesses have each established disaster prevention plans in accordance with the Act on Special Measures Concerning Nuclear Emergency Preparedness and the Basic Act on Disaster Control Measures, and are working to enhance nuclear disaster prevention systems on a regular basis.
Kyushu EP participates in prefectural-sponsored nuclear emergency drills and conducts drills based on the Nuclear Operator Disaster Prevention Operations Plan. During these drills, we have established an emergency response center at its head office and power plants, which are capable of handling such matters as notification and communication, emergency monitoring, and supporting the evacuation of residents.



In-house nuclear emergency drill simulating a major accident at Genkai Nuclear Power Plant (December 2025)

Initiatives to pass on technologies to ensure the continued safe and stable operation of nuclear power plants

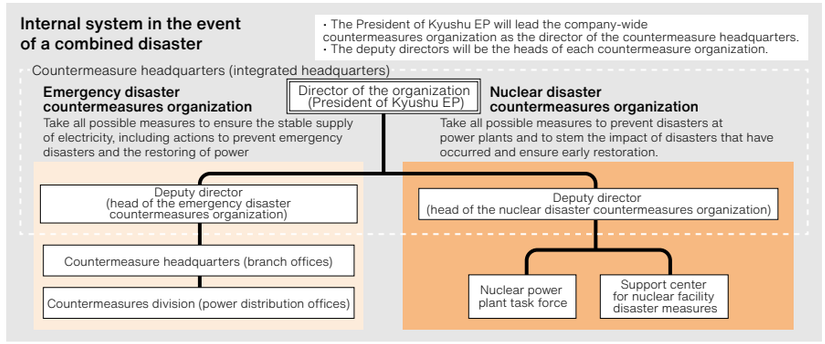
In order to maintain the safe, stable operation of nuclear power plants, it is important to maintain and pass on the technical skills of employees. Kyushu EP is working to maintain and pass on technical skills related to the operation and maintenance of power plants based on on-the-job training.
After entering the company, employees are assigned as nuclear power plant operators to acquire a broad knowledge of power plant operations, facilities and the like. Subsequently, those responsible for equipment maintenance, radiation and nuclear fuel management are assigned to their respective departments to ensure that they quickly acquire the relevant expertise.
In addition, Kyushu EP effectively utilizes operation simulators and maintenance training facilities installed at the training center of the Genkai and Sendai Nuclear Power Plants to provide practical education and training.



Genkai Nuclear Power Plant Training Center Simulator Room

Responding to combined disasters

Kyushu EP has established an internal system to ensure that in the event of a natural disaster (e.g. earthquake, tsunami) and a nuclear emergency occurring simultaneously (i.e., a combined disaster), the emergency disaster response organization and the nuclear emergency response organization can be integrated into a single centralized disaster response headquarters in cooperation with Kyushu T&D.
Company-wide drills give us the opportunity to examine and improve upon the effectiveness of our response system, as well the division of roles in the event of a combined disaster, in order to improve our response capabilities.



Company-wide drills





Power Transmission and Distribution

Steady advancement of the construction of a transmission system and systematic renovation of facilities

In terms of power transmission and distribution facilities, we are working toward the formation of efficient facilities from a long-term perspective that comprehensively takes into account trends in demand, supply reliability, safety, and operational aspects of the facilities and costs.
For main grid construction, we are planning and building the substations, transmission lines, and other facilities needed to meet rising demand as semiconductor-related and other companies move into the Kyushu area.
Additionally, anticipating the deterioration of facilities originally constructed to meet the growing demand for electric power alongside economic growth, we are working to maintain the long-term stability of these facilities through focused inspections and repairs of aging transmission facilities (towers, wires, etc.), substation facilities (transformers, circuit breakers, etc.), and distribution facilities (poles, wires, pole transformers, etc.), including planned facility renewals. We are also working to improve the accuracy of equipment life estimates through analysis of equipment deterioration data, which is reflected in plans for the renewal of older equipment.

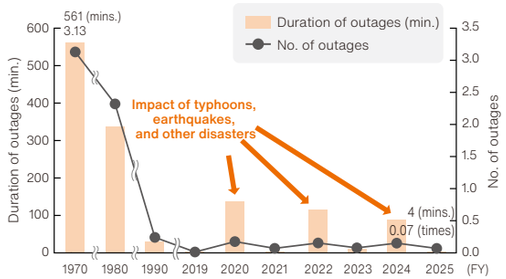
Maintaining supply reliability

In order to deliver stable, high-quality electricity to our customers and ensure their peace of mind, Kyushu T&D routinely patrols, inspects and repairs its facilities to maintain safe and efficient operations and to develop and improve construction methods.

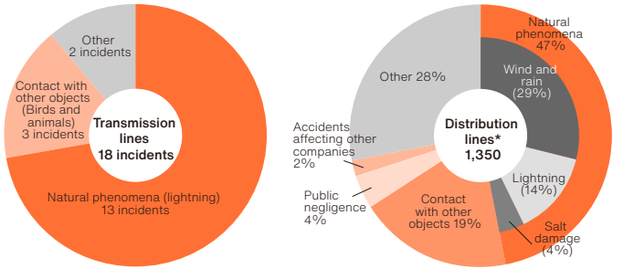
Prevention of power outage accidents

In order to prevent power outages of transmission lines and distribution lines, we are working to identify dangerous areas ahead of time and implement countermeasures through facility inspections. This is also to prevent birds and animals from nesting inside them. In addition, to prevent power outages and equipment damage caused by trees hitting power lines, we regularly conduct surveys of the distance between the power lines and trees and carry out tree trimming with the understanding and cooperation of related parties.
Other efforts include improving the facilities to reduce power outages caused by natural disasters, such as lightning and typhoons, and meticulous maintenance depending on facility conditions.

Annual outage hours and number of outages per customer per year



Breakdown of the number of power outages (FY2025)



(*) 159 power outages due to typhoons

Enhanced operation and management

We monitor power quality (frequency, voltage, etc.) and grid reliability and control equipment on a 24-hour basis. During normal operations, the power supply is managed, and the power system is adjusted according to the status of the equipment and the electricity usage. In the event of a power outage, the point of failure automatically gets disconnected from the power system and power is supplied through a different route, so as to reduce the outage area and shorten its duration.

[Divisions responsible for the construction and management of power generation and transmission and substation facilities]

Through the use of IT systems, we have established a database that centrally manages all information related to facilities and operations, as well as an equipment record for each individual piece of equipment, which helps quickly identify signs of abnormality and analyze deterioration trends.

We strive to maintain supply reliability by analyzing changes in current during accidents to quickly identify the cause, using mobile devices to quickly grasp and recover from emergency disaster situations, and improving operations. In addition, we aim to minimize the impact of power distribution work on customers by using generator trucks and other equipment to conduct the work without power outages.



High-voltage generator truck

Promoting safe and disaster-resistant urban development

Prevention of public electric shock accidents

Kyushu T&D conducts PR activities and requests cooperation from civil engineering, construction, and crane companies, elementary and junior high schools, boards of education, local governments, police stations, and fire stations to prevent accidents involving public electric shock during the PR period (spring and winter: twice a year) and during the Electrical Safety Month (summer).

In addition, we are strengthening safety measures by implementing equipment measures to prevent public accidents that involve electric shocks caused by contact with electrical power equipment.

Furthermore, we provide customers with information on the safe use of electricity through distributing various pamphlets and via our website.


Installation of climbing prevention devices on power transmission towers

Examples of equipment-related measures to prevent public accidents involving electric shocks

- Tower climbing protection devices, outer fences, and warning signs to deter climbing of towers and intrusion into power plants and substations
- Warning signs installed at river crossings and other necessary locations to prevent cranes, heavy machinery, and fishing rods from coming into contact with power lines



Public electric shock prevention poster (for businesses)



Public electric shock prevention poster (for elementary and junior high school students)



Electricity Guidebook

Number of public electric shock incidents

FY	2021	2022	2023	2024	2025
incidents	0	0	1	0	1.

(Note) Number of deaths or hospitalizations

Website

Our Business and Initiatives → Efforts for Stable Supply → Request for Accident Prevention (https://www.kyuden.co.jp/td/en/supply/stable.html#request)Digital Pamphlet on Residential Electricity (Japanese) (https://www.kyuden.co.jp/company_pamphlet_book_home_index.html)

Construction work that places the highest priority on customer safety

Since power facilities such as steel towers, utility poles, and power lines are installed close to customers' living environment, Kyushu T&D has implemented various safety measures to ensure the safety of customers in the vicinity as a top priority when carrying out construction work.

Specific safety measures

- Traffic guides and signs are placed to guide people entering the work area
- Installation of barricades
- Installation of nets to prevent falling objects


Use of nets to prevent falls during power distribution work

Safety inspection of electrical equipment in customers' homes

Inspection committee members from the Kyushu Electric Safety Association and the electrical work industry association for each prefecture, commissioned by Kyushu T&D, visit customers' homes to conduct safety inspections of electrical facilities (once every four years).

During the safety inspection, we make every effort to ensure that our customers can use electricity safely by carrying out leakage inspections. We check distribution boards for loose screws and inspect the earthquake-detection breakers1 that are intended to prevent fires.

1 Breaker that automatically shuts off electricity when an earthquake is detected


Distribution board inspection

Promoting the elimination of utility poles

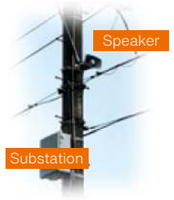
In light of the ever-rising severity of disasters in recent years, Kyushu T&D has been promoting the removal of utility poles and lines from major roads (such as emergency transportation roads designated by the government) to prevent the hindering of recovery activities by fallen poles.


Before the removal of utility poles


After the removal of utility poles

Disaster information transmission system using utility poles (disaster prevention utility poles)

Kyushu T&D is working on a disaster information transmission system where speakers are attached to utility poles to deliver disaster prevention information from local governments in an easy-to-hear voice. The aim is to resolve the issue surrounding the current disaster prevention radio system broadcasts not reaching every corner of the city. Since January 2020 we have been conducting demonstrations in Toho Village, Fukuoka Prefecture, and because we obtained good results, we are actively visiting many local governments in Kyushu and are currently proposing their introduction.



Installation on utility poles



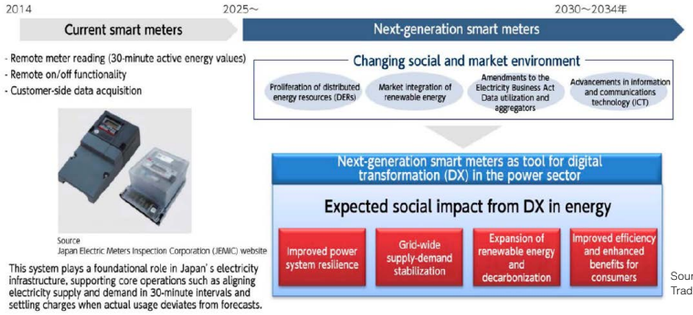
Promoting qualification as a disaster prevention specialist

Kyushu EP and Kyushu T&D hold information sessions on the operation of disaster preparedness equipment and materials for all employees who have moved to the Miyazaki area, which is expected to be severely damaged in the event of a Nankai Trough earthquake.
In addition, we train local disaster prevention leaders by promoting and supporting our employees in acquiring disaster preparedness certification in the hope of enhancing the resilience of the Miyazaki area.

Installation of smart meters

Kyushu T&D began full-scale installation of current smart meters in its service area in March 2016 to improve operational efficiency and customer service, and as of March 31, 2024, installation was completed for all customers (approximately 8.63 million units), except for some locations where replacement work is difficult.
Based on the standard specifications compiled by the Next-Generation Smart Meter System Study Group hosted by the Ministry of Economy, Trade and Industry, we began installing next-generation smart meters in January 2026 and plan to complete installation for all customers by the end of FY2034.
By leveraging smart meters, we will work to strengthen power resilience, stabilize supply and demand grid-wide, promote the spread of renewable energy and decarbonization, and enhance efficiency and customer benefits.

Significance of next-generation smart meters



Source: Next-Generation Smart Meter System Study Group at the Ministry of Economy, Trade and Industry

Retail

Provide rate plans and services based on current social trends and customer needs

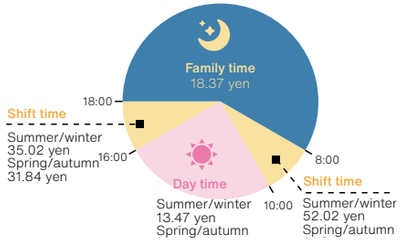
Plan for carbon neutrality and expansion of renewable energy introduction

Kyushu EP offers a variety of plans that take into account changes in the environment, e.g. realizing carbon neutrality, the effective use of renewable energy, and the growing and diversifying needs of customers for renewable energy.

Residential plans

As a rate plan that contributes to curbing solar power generation and other renewable energy output control, we have been offering the Ohisama Daytime Value Plan with cheaper daytime electricity rates since April 2024 for customers who use EcoCute heat pump water heaters, storage batteries, and electric vehicles.
In addition, we offer the Marugoto Renewable Energy Plan. Adding 500 yen/month to your monthly electricity rate bill means your residential electricity supply comes from fully renewable energy sources and is 100% CO_2-free. Then there is the Growing the Forests of the Future Plan, where adding 300 yen/month in donations to the Kyuden Mirai Foundation means your monthly electricity bill will contribute to environmental conservation activities carried out by the foundation.

Ohisama daytime plan time zone classification



* Unit prices are as of the date of this report's publication

Since April 1, 2026, in response to the needs of the power producers, we have offered two versions of the Marugoto Renewable Energy Plan to households in Oita and Kumamoto Prefectures: Oita Prefectural Hydro Premium and Kumamoto Prefectural Hydro Premium. These use the environmental value of electricity from the prefecture-operated hydroelectric power plants in each prefecture.





Plans for corporate customers

In response to the increasing and diversifying needs for renewable energy among our customers, driven by the recent acceleration of global decarbonization trends, Kyushu EP offers three carefully tailored plans for corporate customers.

Renewable ECO Ultimate	- Not only does this plan supply renewable electricity (hydroelectric, geothermal, etc.) and its renewable value, but it also provides additional benefits such as specifying the power source type- Contributes to the maintenance and expansion of renewable energy sources
Renewable ECO Plus	- Adds renewable energy value to your existing electricity, providing you with "virtually renewable" electricity - Easier and more accessible to adopt a renewable energy plan
CO2 Reduction Plan	- Adds CO2-free value to your existing electricity, allowing you to use "virtually CO2-free" electricity - Specifically designed to deliver zero CO2 emissions

Plans and services in partnership with other companies

Kyushu EP also offers a variety of rate plans and services in partnership with other companies in order to meet the diverse needs of customers.

U-NEXT for Kyushu EP

In partnership with U-NEXT Co., Ltd., which provides video and book distribution services, we have offered U-NEXT for Kyushu EP since June 2024.

JAL Electricity

In partnership with Japan Airlines Co., Ltd., we offer a rate plan that allows customers to earn JAL miles based on their monthly electricity bill throughout Japan* (excluding Okinawa and some remote islands).

* Kyushu area: Provided by Kyushu EPOther areas: Provided by Kyuden Next

In addition, we offer Kyuden Group Matomete Anshin Wari, which allows customers who are currently using Kyushu EP's electricity to subscribe Kyuden Gas (provided by Kyushu EP) or BBIQ, BBIQ Lite and/or QTmobile (provided by QTnet, Inc.) at a discount. By consolidating all of their subscriptions within the Kyuden Group, customers can enjoy additional savings.

Plans and services that solve local and social issues and meet customer needs

Pricing plans

As a local Kyushu company, Kyushu EP aims to help revitalize the area by offering the Sukusuku Baby Plan and the IJU-turn Support Plan to help solve the local issues of low birthrates, aging population, and a declining population.





Kyuden Anshin Support

Kyushu EP offers a variety of support services, such as Kyuden Anshin Support, to provide peace of mind to our customers in their daily lives.



Point service Q-PICO

We offer a loyalty program called Q-PICO for customers who have a contract with Kyushu EP. Points are accumulated in many ways, with no application required. In addition, we hold the Q-PICO Lottery, in which customers can use their accrued points to enter.

Advertisement for the November 2025 Lottery



My Kyuden member website

Kyushu EP provides My Kyuden, an online portal that allows low-voltage residential customers to view their electricity and gas usage. You can easily check your monthly electricity bill and usage volume on your smartphone or PC, and we will notify up to five recipients by e-mail or other means when your monthly statement is finalized.
In addition, for customers who have a smart meter installed and are subscribed to a residential electricity plan, we offer an Estimated Electricity Bill feature that forecasts the next bill based on recent usage, a Monthly/Daily/Hourly Usage feature that shows electricity usage up to the day before logging in, and a Utility Cost Simulation feature that lets customers who use gas or kerosene estimate their utility costs if they switch to an all-electric home or to Kyuden Gas.

Projected electricity rates



Monthly, daily, and hourly usage data



〈日ごとの実績〉



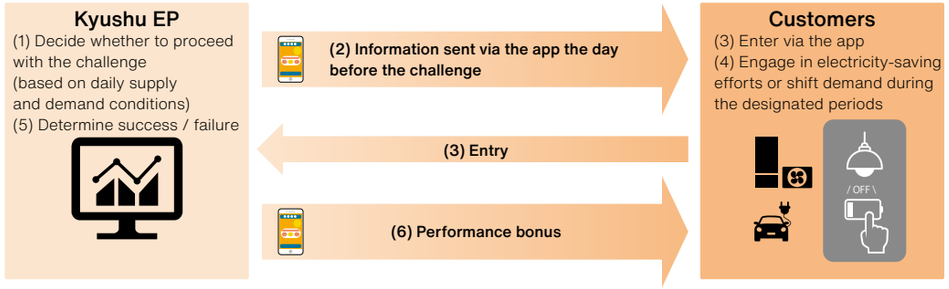
〈時間ごとの実績〉

Demand response service for residential households using the Kyuden eco app

Kyushu EP offers a demand response service* for households using a smartphone app.
The Kyuden eco app offers two types of eco challenges based on daily supply and demand: the "Use it, Save it, Eco Challenge," in which users shift their electricity use to times when the amount of electricity supplied by solar power is likely to exceed their electricity use; and the "Power Saving Challenge," in which users save electricity in the evening when demand for electricity is high, and the amount supplied by solar power generation is likely to decrease.
Through this initiative, we will create a system that contributes to energy conservation and lower electricity rates for our customers, as well as the effective use of renewable energy.

* An initiative to balance electricity supply and demand by having customers who subscribe to one of Kyushu EP's residential electricity plans (with a smart meter installed) conserve electricity or create demand in response to offers from Kyushu EP

Overview of the Kyuden eco application



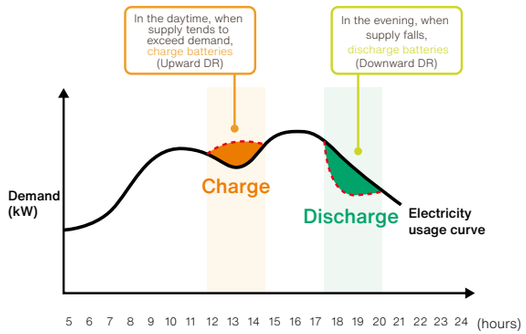
Demand response service for business customers using Enebee DR

Under its retail brand Enebee, Kyushu EP offers Enebee DR, a demand response service for business customers.

Enebee DR is a service in which Kyushu EP supports the operation of storage batteries and other load equipment owned by customers. Depending on daily supply and demand, it carries out “upward DR,” charging batteries at times when solar and other supply is likely to exceed electricity use, and “downward DR,” discharging batteries in the evening and at other times when demand is high and solar and other supply falls.

Through this initiative, we aim to maximize the value of customers' equipment and will create a system that contributes to energy conservation and lower electricity rates for our customers, as well as the effective use of renewable energy.

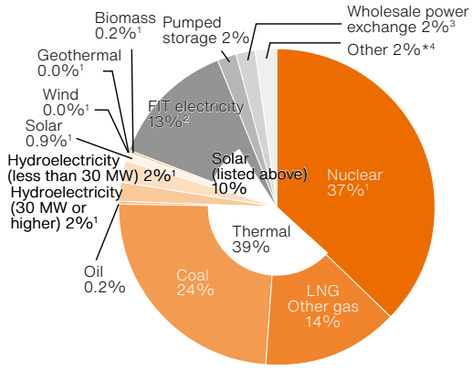
Enebee DR illustration (storage battery example)



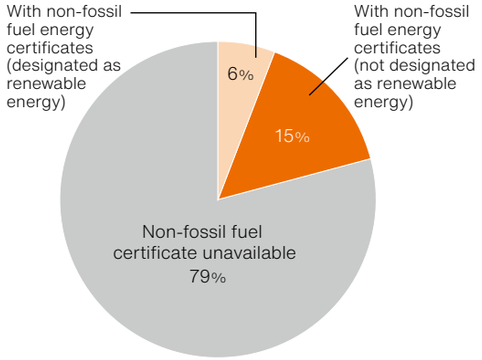
Power source composition and usage of non-fossil fuel energy certificates (retail supply)

Kyushu EP's power source breakdown and the status of non-fossil fuel energy certificates usage in FY2025 are as follows.

Our power source breakdown (FY2025 actual results)



Status of Non-Fossil Fuel Energy Certificates (FY2025 actual results)[5]



1 Non-fossil power sources, including renewable energy: The portion of this electric power that does not use non-fossil fuel certificates has no value as renewable energy, or as a CO_2-free power source, and is treated as having the same CO_2 emissions as the national average for electricity, including thermal power generation.
2 FIT electricity: Kyushu EP's procurement costs for this electric power are partially covered by surcharges collected from all electricity users, including those who are not customers of Kyushu EP.
The portion of this electric power that does not use non-fossil fuel certificates has no value as renewable energy, or as a CO_2-free power source, and is treated as having the same CO_2 emissions as the national average for electricity, including thermal power generation.
(Electricity generated by solar, wind, hydro [less than 30,000 kW], geothermal and biomass is eligible.)
3 Electricity procured from the wholesale power exchange: This electricity includes hydro, thermal, nuclear, FIT electricity, renewable energy, etc.
4 Others: This includes electricity procured from other companies and for which the power plant cannot be specified.
5 Non-fossil Fuel Certificates Usage Status
The use of non-fossil fuel certificates in FY2025 corresponds to electricity generated from January to December 2025
(Note)
· Kyushu EP sells renewable energy options based on the use of 100% renewable energy sources, such as hydropower and geothermal power, as well as options that use non-fossil fuel certificates and are effectively renewable energy options and options that are effectively CO_2-free to some customers. The power source composition and use of non-fossil fuel certificates for other options are as shown above.
· Calculated and published in accordance with the Ministry of Economy, Trade and Industry's Guidelines Concerning the Management of the Electricity Retail Business
- Calculated based on the amount of electricity generated by Kyushu EP and the amount of electricity procured from other companies (including electricity procured at wholesale electricity exchange prices. Does not include remote islands.)
· Kyushu EP will purchase non-fossil fuel certificates to increase the percentage of real non-fossil fuel power
· The total may not sum up to 100% due to rounding

Response to large-scale disasters

(Joint response by the Kyuden Group)

Improve disaster response capabilities

Enhanced disaster response system

The Kyuden Group is strengthening cooperation with related organizations and others to ensure prompt restoration in the event of a disaster.

In August 2013, we signed an agreement with the Japan Ground Self-Defense Force for airlifting of vehicles for power distribution and restoration, in the event of a disaster. In April 2017, we signed an agreement with the Japan Maritime Self-Defense Force to secure access routes from the sea in the event of a land route disruption.



Agreement signing ceremony with the 7th Regional Coast Guard Headquarters

We have since concluded mutual cooperation agreements for disasters with the 10th Regional Coast Guard Headquarters (southern Kyushu) in March 2019, the 7th Regional Coast Guard Headquarters (northern Kyushu) in February 2022, and the Kyushu Regional Development Bureau in August 2024. By the end of December 2021, we had also concluded disaster cooperation agreements with all local governments in the Kyushu area (7 prefectures and 233 municipalities).

In addition, we have entered into agreements for mutual cooperation with West Nippon Expressway Company Limited, Lawson, Inc., and Aeon Co., Ltd. for such purposes as ensuring access to emergency vehicles, diversification of procurement of relief supplies, and securing sites to serve as recovery centers. Furthermore, we created a disaster coordination plan with ten general power transmission and distribution companies, including Kyushu T&D, stipulating cooperation among general power transmission and distribution companies and related organizations.

We are committed to improving on our ability to respond to large-scale disasters, by developing a response system for early recovery in the event of a disaster.

Training in preparation for large-scale disasters

To prepare for possible disasters, Kyushu EP and Kyushu T&D conduct emergency drills for large-scale disasters during the month of July, prior to typhoon season. Our objectives include confirming the chain of command and division of roles, making sure that we can provide prompt and accurate information internally and externally, and maintaining our ability to respond to the needs of customers.



Training for personnel and equipment deployment with the Japan Coast Guard Headquarters



Airlift training of high-voltage generator vehicles with the Self-Defense Forces at Omarukahan Sports Park

In addition, based on cooperation agreements with related agencies, we participate in disaster drills organized by local governments jointly with the Japan Self-Defense Forces to conduct airlift drills of high-voltage generator vehicles, and with the Coast Guard Headquarters to conduct drills for loading personnel and equipment onto patrol vessels to ensure the prompt restoration of lifelines and maintenance of a mutually cooperative system.

Responding to large-scale disasters

In the event of a large-scale disaster caused by a typhoon or torrential rain, Kyushu EP and Kyushu T&D have established a unified disaster response system, working together with partner companies and government agencies to resolve power outages swiftly and quickly disseminate information.

In addition, following the government's announcement of a Nankai Trough Earthquake emergency advisory (major earthquake warning) on August 8, 2024, Kyushu EP and Kyushu T&D established the Nankai Trough Earthquake Response Unit for the first time and implemented a prompt and appropriate initial response. In FY2025, there was no major damage from typhoons striking the Kyushu mainland. However, in August, localized torrential rain in Kagoshima, Kumamoto, and other prefectures cut power to up to approximately 8,460 households, and intensive restoration work restored power to high-voltage distribution lines in about two days.



Status of restoration for facilities damaged by landslides

Strengthening cooperation with other companies to support affected areas in the event of a disaster

In the event of a large-scale disaster, Kyuden Group, in addition to offering response for the restoration of electric power, engages in activities to support affected areas in cooperation with other companies.

In May 2019, Kyushu EP signed an Agreement on Provision of Services in the Event of Disaster with the NTT DOCOMO Kyushu Branch Office (hereinafter DOCOMO).

Based on the agreement, DOCOMO will deploy its disaster-response chargers (multi-chargers*) at Kyushu EP's sales offices by the end of FY2019 and, in the event of a disaster, will cooperate in providing services to support the affected areas.

* Compact, lightweight, easy-to-carry chargers for smartphones and cell phones



Installation of multi-chargers at sales offices

Status of agreements with relevant organizations for disaster response (major agreements listed)

Date of agreement	Partner to the agreement	Details
August 2013	Japan Ground Self-Defense Forces	· Transportation of materials, equipment, personnel, and disaster recovery vehicles[1] · Power supply to the Self-Defense Forces' base of operations, etc.[2] · Mutual use of heliports[3]
April 2017	Japan Maritime Self-Defense Forces	· Transportation of materials, equipment, personnel, and disaster recovery vehicles[1] · Power supply to the Self-Defense Forces' base of operations, etc.[2] Mutual use of off-site takeoff/landing areas[3]
June 2018	West Nippon Expressway Co. Ltd.	· Provision of service areas and parking areas that serve as hubs for emergency vehicles and other traffic and in the event of a disaster[1] · Provision of road damage information[2]
June 2018	Lawson, Inc.	· Provision of relief supplies[1] · Provision of information on power outages in the affected areas[2]
March 2019	10th Regional Coast Guard Headquarters	· Transportation of materials, equipment, and personnel for restoration[1] · Power supply to the 10th Regional Coast Guard Headquarters' facilities and bases of operations[2]
May 2019	NTT DOCOMO, INC. Kyushu Branch Office	· Deployment of disaster-response chargers (multi-chargers) at sales offices and provision of services during disasters[3]
December 2019	Aeon Co., Ltd.	· Provision of relief supplies and rental of space for setting up restoration bases[1] · Supply of electricity to AEON facilities designated by local governments[2]
February 2022	7th Regional Coast Guard Headquarters	· Transportation of materials, equipment, and personnel for restoration[1] · Supply of power to the 7th Regional Coast Guard Headquarters' facilities and bases of operations[2]
August 2024	Kyushu Regional Development Bureau	Use of parking lots at roadside stations and similar locations as bases for road clearing and restoration activities required for power outage recovery[1] Removal of electric power equipment, including utility poles and wires[2] Integrated removal of electric power equipment and debris, etc.[3]

1 Partners' area of cooperation 2 Our areas of cooperation 3 Areas of mutual cooperation

Supporting restoration of disaster-stricken areas with flush toilets with a self-contained treatment system

Group company Nishimu Electronics Industries Co., Ltd. provides the Towailet, a flush toilet with a self-contained treatment system.
It does not require lifelines such as water or electricity, and one of its key features is that it can be set up anywhere. It was made available for rental and to support the recovery of the disaster-stricken areas during the heavy rains in Northern Kyushu in 2017, the heavy rains in Western Japan in July 2018, the heavy rains in Northern Kyushu in 2019, and the heavy rains in July 2020.
In addition to the Towailets installed at the Disaster Prevention Roadside Stations in cooperation with the Ministry of Land, Infrastructure, Transport and Tourism, three other Towailets were made available in Ishikawa Prefecture (Anamizu Town, Suzu City, and Noto Town) during the Noto Peninsula Earthquake in January 2024.



Relocation of the self-cleaning Towailet toilet from the Ukiha disaster prevention roadside station to the affected area (Roadside Station Anamizu)

Disaster-prevention toilets for everyday and emergency use, adopted at many locations



Installed at designated evacuation centers



Installed at disaster-prevention roadside stations (Michi-no-Eki)



Installed in parks, can be moved to evacuation centers in a disaster

Case studies (Japanese): https://www.nishimu.co.jp/products/towailet/case

Community

Policy and approach

The Kyuden Group has developed alongside Kyushu as a company with deep roots in the region. Based on the belief that there can be no growth for Kyuden Group without growth for Kyushu, we help create sustainable communities by building relationships of trust through careful communication with community members (local governments, academic research institutions, local companies, etc.) and by working together to solve local issues.

Promotion framework

Supervision: District Symbiosis Division, Kyushu EP Planning Division, Kyushu T&D

Targets

Weaknesses	Sustainability indicators				
	Indicator	Actual results	Targets		
		FY2025	FY2026	FY2030	FY2035
- Development of comfortable, sustainable cities	**Number of community co-creation businesses created**	0	Number registered in the community co-creation database 100 (single year)	8 (cumulative)	16 (cumulative)
	Participation in domestic urban development projects	1	1 or more	10 (cumulative)	15 (cumulative)
	Number of new businesses, new services, and co-creation projects	2	1	8 (cumulative)	15 (cumulative)
Revitalization of local economies	Number of suitable site introductions to companies	-	4 (single year)	30 (cumulative)	60 (cumulative)

Initiative

Industry-academia-government collaboration to solve regional issues

Kyushu EP has concluded cooperative agreements with local governments in Kyushu to promote the resolution of local issues and sustainable community development. Specifically, through leveraging our group's management resources as well as our products and services, we are pursuing electrification to achieve carbon neutrality, enhancing resilience during disasters, and advancing regional industry by utilizing tourism resources.

Partnership agreements signed with 62 local governments(as of the end of March 2026)

Prefecture	Local government with which an agreement has been concluded
Fukuoka	Asakura City, Itoshima City, Ukiha City, Umi Town, Okawa City, Omuta City, Ogori City, Kasuya Town, Kitakyushu City, Kurate Town, Sasaguri Town, Shime Town, Shingu Town, Sue Town, Dazaifu City, Chikugo City, Chikuzen Town, Nakagawa City, Hisayama Town, Fukuoka Prefecture, Fukuoka City, Fukutsu City, Munakata City, Yanagawa City, Yame City
Saga	Kashima City, Kamimine Town, Kiyama Town, Saga Prefecture, Saga City
Nagasaki	Tsushima City, Tokitsu Town, Nagasaki Prefecture, Nagasaki City, Higashisonogi Town
Oita	Usa City, Oita City, Kitsuki City, Saiki City, Nakatsu City, Hiji Town, Hita City, Beppu City
Kumamoto	Amakusa City, Kumamoto Prefecture, Tamana City, Nagomi Town, Nankan Town, Minamiaso Village, Yatsushiro City, Reihoku Town
Miyazaki	Kijo Town, Gokase Town, Shintomi Town, Mimata Town, Miyazaki Prefecture
Kagoshima	Aira City, Kagoshima City, Kanoya City, Satsuma Town, Satsumasendai City

Promotion of community co-creation businesses

To support further growth and development for both local communities and the Kyuden Group, we are implementing "Regional Co-creation Business" initiatives that address regional challenges through business solutions and simultaneously create social and economic value.
We collect information on regional challenges and, using this information as a starting point, work together with local communities to address these challenges by making full use of the Kyuden Group's broad range of specialized capabilities, including energy services, ICT, and urban development, as well as our network cultivated as a company rooted in Kyushu.



Community Co-creation Business PR flyer

Q-Den Nigiwai Startup Project

Kyushu EP launched the Q-Den Nigiwai Startup Project in July 2019 with the aim of helping to solve local issues by building sustainable business models in collaboration with local communities.
The project focuses on the areas of increasing the number of non-resident people who visit local areas for purposes such as business or leisure, increasing residents and people with connections to local areas, and promoting local industries. It involves collaborative brainstorming with local people to plan and jointly run businesses that solve local issues related to sustainability.
Kyushu EP recruited local organizations to become project partners. In October 2020, it established the Kyuden Nigiwai Startup Company, a general incorporated association that serves as the business entity for the project.

Introduction of the project locations

Ainoshima Island in Shingu Town, Fukuoka Prefecture

Product development to revitalize Ainoshima's key fishing industry

In light of the shortage of workers in the local community, Kyushu EP has been collaborating with the Council for Development of Ainoshima and Shingu Town since November 2021 to create a population of residents and people deeply connected to the island by implementing measures in the following three areas: industry creation, encouraging people to settle on the island, and daily life.





"Umisachi-bo-zushi" (rod-shaped pressed sushi), a local specialty, available since January 2023

As for Kyushu EP's efforts to contribute to industry creation, it has been developing a processed fish food business to expand the scale of the fishing industry. Since January 2023 it has been manufacturing and selling products such as rod-shaped pressed sushi made using fresh fish from the Genkai Sea.
Furthermore, in 2025 we developed frozen products and began selling them through our e-commerce site in November of the same year. Through this project, Kyushu EP will continue to work together with local residents to revitalize Ainoshima Island.

Higashisonogi Town, Nagasaki Prefecture

Product development utilizing the specialties of Higashisonogi Town

Since December 2019, Kyushu EP has collaborated with Higashisonogi Hitokotomono Foundation in the business of selling products to increase the number of non-resident visitors to the area, and the operation of a community hub to create a population of people who relate to and settle in the region.
As part of the product sales business, the project developed a brand of Sonogi tea, a specialty green tea from the town, as well as Kujira Monaka and Kujira Yaki, whale-themed Japanese sweets, in February 2021.



Kujira Monaka



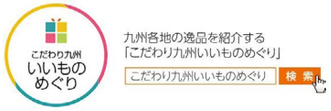
umino Wa, a community hub for local residents and tourists

In February 2022, the project opened umino Wa, a community hub for exchanges between local residents and tourists. In May 2024, umino Wa reopened after a revamp to welcome two local companies as tenants that will start new initiatives.

Note: Regarding the project in Higashisonogi Town, since our partners are expected to make progress in independently managing operations, the collaboration in the Q-DEN Nigiwai Entrepreneurship Project concluded at the end of March 2025. However, we will continue our efforts towards the revitalization of Higashisonogi Town.

Revitalizing primary industries

Kyuden Sangyo operates Kodawari Kyushu Iimono Meguri, an online store that showcases exceptional products from across Kyushu and promotes local products.



Contributing to solutions for challenges facing regional agriculture through the expansion of smart farming and the creation of higher-value-added strawberry production

Kyushu EP established the demonstration facility Kamidera Strawberry Farm in Asakura City, Fukuoka Prefecture, in August 2019. Through research on plant factories conducted at the General Research Institute, we have accumulated advanced strawberry production technologies and cultivation expertise using environmental control systems centered on heat pumps.
Leveraging this knowledge, we established Kyuden Agri Lab Co., Ltd. (hereinafter, "Kyuden Agri Lab") in April 2026 to develop businesses focused on strawberry production and shipment, as well as comprehensive support services for agricultural producers. Kyuden Agri Lab contributes to richer dietary lifestyles for customers by using electrification technologies to bring forward harvest periods even under challenging cultivation conditions such as extreme heat, while ensuring stable production and shipment of strawberries over an extended period.
In addition, through its comprehensive support services for agricultural producers, Kyuden Agri Lab helps improve the profitability of strawberry growers by promoting cultivation technologies, thereby contributing to solutions for challenges facing regional agriculture.



View of Kamidera Strawberry Farm



Smart farming greenhouse for agricultural producers

九電アグリラボ
KYUDEN AGRI-LABO

Company logo

Promotion of tourism and regional revitalization by leveraging local resources

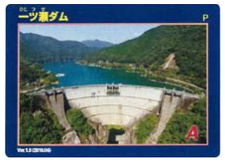
Kyuden Group is implementing a variety of initiatives to contribute to the promotion of tourism and regional revitalization by leveraging local resources.

Industrial tourism featuring electric power infrastructure, such as dams and power plants

Kyushu EP has actively promoted regional development by leveraging electric power infrastructure as a tourism resource. This includes distributing dam cards, organizing dam tours, and selling promotional items like dam calendars. As part of these efforts, since FY2019, a portion of the inspection discharge at Kamishiiba Dam (Miyazaki Prefecture) has been opened to the public as a tourist attraction. At the third event held in FY2025, which marked the dam's 70th anniversary, approximately 240 visitors attended, and the event was very well received.



Sightseeing of the spillway



Dam card

Program providing experiences in tourism resources and energy education

Kyuden Sangyo, a Kyuden Group company, offers the Ene-Iku program for children from preschool through middle school, where they can experience various forms of energy through nature and food, learning with all five senses while having fun. We are contributing to regional revitalization by positioning the entire area of Genkai Town, Saga Prefecture, as a theme park and showcasing its attractions through experiences such as operation simulator activities at Genkai Energy Park and agricultural and fishing experiences. In FY2023, these initiatives received the Japan Tourism Award Selected by Students and the Examination Committee's Special Award at the 8th Japan Tourism Awards.[4]



The Ene-Iku program

4 These awards are presented at the Tourism Expo Japan, organized by the Japan Association of Travel Agents (JATA), Japan National Tourism Organization (JNTO), and Japan Tourism Promotion Association. The awards recognize outstanding efforts to revitalize the Japanese tourism industry and ensure its sustainability, with the goal of stimulating regional economic growth and creating jobs.

Supporting regional economic revitalization by providing a local information platform

In May 2021, Kyushu EP established Machi no Wa Co., Ltd. with SBI Holdings, Inc. and The Chikuho Bank, Ltd. for the purpose of strongly promoting regional development and community revitalization. Machi no Wa offers more than 200 local governments throughout Japan a regional information platform that enables smartphone-based services, including premium gift certificates as well as local forms of currency and points that can only be redeemed in the local area.

In accordance with the policies of each local area, the platform can be used to issue digital gift certificates for childcare benefits, coupons to promote tourism, and more. In addition to circulating local funds within the area, Machi no Wa also aims to provide a local platform to attract people and funds from outside the area.

Since April 2024, we have offered an "experience-based hometown tax payment service" that issues digital vouchers as benefits for locally enjoyed leisure experiences. Since October 2025, we have also offered a service supporting extracurricular activities and childcare by providing electronic coupons to households that meet specific criteria. Through these initiatives, we are working to diversify our business.

In December 2024, Machi no Wa Co. underwent an organizational restructuring, leading to the establishment of Machi no Wa Holdings Co., Ltd. Through a third-party share allocation, Change Holdings Co., Ltd., Fusic Co., Ltd., and Mynavi Corporation became shareholders in April 2025, thereby bolstering the framework for nationwide business development and innovation in new services.



Machi no Wa's vision for local communities



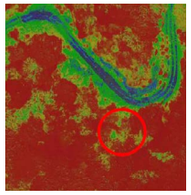
Kyuden Droneservice Company

Kyuden Droneservice Company, a group company, contributes to solving issues such as aging populations and labor shortages in local communities by providing nationwide services, including aerial photography, inspection, and surveying using drones, as well as new AI-integrated drone services.

AI service for the detection of dead trees

Through the combination of images taken by drones and AI analysis, we enable more efficient surveying through the automatic detection of dead trees. The Fukuoka City Waterworks Bureau manages watershed protection forests around dams and conducts inspections based on field surveys, while a railway company in Kansai photographs and analyzes trees along railway lines with AI to identify dead trees and prevent collisions with fallen trees.


Image with regular visibility


AI analysis results for the detection of dead trees

Drone-based pesticide spraying service

Under this service, we deploy drones to spray pesticides in a variety of locations, even in mountainous areas and narrow plots of cultivated land, with an application time of about 15 minutes per hectare and low flight altitude to minimize pesticide drift. The service has been used to spray rice, wheat, pine trees, fruit trees, and other crops.

Additionally, we offer services that help address social challenges, including surveying for disaster recovery in the Noto region and inspecting aging sewage facilities.


Pesticide-spraying drone


Drone pesticide spraying contributed to the recovery of a 20-hectare area damaged by a landslide three years earlier

Urban development business

The Kyuden Group is involved in a wide range of urban development business projects in Kyushu, across Japan, and internationally.

Aspiring to become a green developer that builds up the community and the future, we will leverage regional traits in the areas of living, working, play, education, and travel in order to develop and operate green businesses anchored in energy, the environment, and smart technologies.

We strive to generate both economic and social value simultaneously by expanding our business with a market-driven approach that anticipates market and customer needs.

Promoting development through green tech and co-creation

We seek to create attractive cities by leveraging the Kyuden Group's strengths, rooted in green initiatives, through asset development and content provision in collaboration with local communities and partners.

Increasing the value of owned assets through operational enhancements

We are committed to increasing the value of owned assets by accelerating investment, recovery, and reinvestment through asset management and by bolstering facility management and maintenance utilizing technologies in energy and digital transformation (DX).


ららぽーと福岡
(2022年4月開業)


福岡空港特定運営事業(国際線地区将来イメージ)
出所:梓設計・HOK・西日本技術開発 共同企業体


福岡家庭裁判所跡地活用事業
(2030年度竣工予定)


電気ビル西館
(2028年3月竣工予定)


北九州市小倉南区物流施設
(2027年7月竣工)

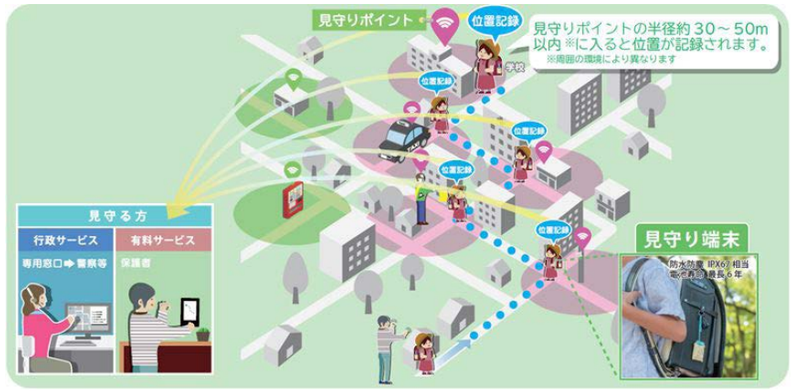

グラウンディ大濠
(2028年3月完成予定)


沖縄県古宇利島ホテル開発
(2028年4月開業予定)


米国ダーラム賃貸集合住宅
(2027年8月竣工予定)

Mimamori monitoring service that leverages IoT technology to help parents, guardians, and other caregivers keep track of children and the elderly

Kyushu T&D provides its Qottaby caregiver monitoring service in Fukuoka City, Kasuya Town, and Hisayama Town. When children or elderly people carry a monitoring device, their location can be confirmed by parents, guardians, police, and others. This service leverages ICT to help create safe, secure communities in our modern age, when community monitoring is declining due to the aging of crime prevention volunteers and the increase in dual-income households.





Air ambulance helicopters

Our group company, Nishi Nippon Airlines, participates in the air ambulance helicopter business across five prefectures in Kyushu (Fukuoka, Saga, Oita, Kumamoto, and Miyazaki), utilizing its strengths cultivated in the helicopter business. Based on requests for dispatch from fire departments and others, air ambulance helicopters provide support for life-saving medical care by promptly sending doctors to patients in need of critical assistance.


Air ambulance helicopters

Helping solve local and social issues through the Kyuden Group's diverse products and services

Sales of the Kyuden Group's products

The Kyuden Group handles a wide variety of products and services, offering optimal solutions that help resolve issues faced by customers and local communities. Our website features the "Kyuden Group Product Guide," which categorizes our products and services by purpose and provides recommended points, customer testimonials from those who have adopted our products and services, and other information.
In addition, we publish the "Carbon Neutrality and Disaster Preparedness Guide," which specializes in products and services related to carbon neutrality and disaster preparedness, areas of high social interest.

Introductory screen for products handled by the Kyuden Group



Carbon Neutrality and Disaster Preparedness Guide



For details, please search for the Kyuden Group Product Guide.

Kyuden Group Product Guide 検索

Promote industry and business clusters that lead to the development of the Kyushu region



Kyushu EP's PR flyer to attract companies to the region

Kyushu EP and Kyushu T&D are each working to address regional issues, including the decline of industry, the outflow of young people, and shrinking communities in Kyushu, amid a broader backdrop of population decline, falling birth rates, and an aging population.
Kyushu EP supports companies considering locating in Kyushu by introducing industrial sites that meet their needs and proposing the strengths of the Kyuden Group, including renewable energy, CO_2-free power sources, and Group products. We also promote business attraction activities in collaboration with related organizations, including local governments, financial institutions, and real estate companies.
As part of its own initiatives, Kyushu T&D works closely with local governments to gather information on matters such as industrial sites and idle land, while paying attention to regulations on business conduct. It also reviews the outline of supply measures for early supply and proposes candidate sites where early energy supply can be achieved. In addition, we publish information on power grid conditions near industrial sites (including available capacity, distance, and the lead time until power supply begins), as well as supply capacity information (including available capacity at grid substations), on the Welcome Zone Map.

九州電力　企業立地　検 索

Community engagement activities

Under the Kyuden Group Basic Policy for Community Engagement Activities, Kyuden Group is united in its efforts to promote community engagement.

The Kyuden Group Basic Policy for Community Engagement Activities

The Kyuden Group undertakes community engagement activities to resolve local issues in collaboration with local communities, aiming to build a foundation of trust with the regions that underpin our business activities.
We aim to earn the understanding of community members, with our employees also enjoying taking part, thereby energizing and supporting the community.
Activities
- Supporting local communities through activities such as environmental conservation, supporting children's cafeterias, and Mimamori (watching over children or the elderly) programs
- Energizing communities by participating in festivals and displaying exhibition booths at events
- Aiding disaster-affected areas with recovery efforts, such as volunteering and providing relief supplies

By respecting the feelings of every Kyuden Group member involved in our initiatives and working proactively, we aim to foster personal development and enhance organizational collaboration as we seek to bring to life our brand message—Enlighten our Future—through community engagement activities.

Activities to enliven local communities

Kyuden Group employees participate in local festivals and events to enliven local communities and deepen ties with residents.
In FY2025, around 25,000 of our employees participated.

Participation in local festivals
(Omura Distribution Office)



Omura Natsukoshi Festival

To revitalize local communities and promote regional traditions and culture, we participate in and help run local festivals, with approximately 2,600 employees participating in FY2025.

Support for local sports competitions and events held by the Group



Fun Fun Family Sports Festival

To revitalize local sports activities, raise their level, and contribute to the creation of vibrant and healthy local communities, we support sports competitions and hold hands-on experience events for young people. In FY2025, a total of approximately 2,300 people participated in these activities.

Activities to support local communities and assist in disaster recovery

The Kyuden Group collaborates with local communities to foster a society that is friendly to the elderly and children through various initiatives, including food drives and the provision of locations for children's cafeterias that offer meals to children in need. In FY2025, we donated about 7,000 items to local food banks and other organizations.
We also assist people affected by natural disasters to help them rebuild their lives.

Rice cultivation volunteer activities(Kumamoto Branch)



We carried out rice planting and harvesting activities in the terraced rice fields of Aso Mizukake in Aso City, Kumamoto Prefecture. The event featured lectures on terraced rice fields and water conservation, along with a treasure hunt, providing diverse entertainment for attendees.

Torrential rain damage in August 2025
(Fukuoka Branch)



We carried out disaster relief volunteer activities in Fukutsu City, Fukuoka Prefecture, where record-breaking heavy rainfall caused widespread flooding, including removing household belongings and clearing mud.

Health classes for seniors(Fukuoka Branch and Oita Branch)



We held yoga classes and lectures on diet and electricity for senior citizens in Fukuoka City's Jonan Ward and in Nakagawa City.

Participation in local events(Nobeoka Sales Center)



We participated in an event held at Mt. Mukabaki in Nobeoka City, Miyazaki Prefecture, and created opportunities for children to experience nature.

Wiring inspections in the homes of elderly people who live alone

Kyushu T&D conducts wiring inspections in the homes of elderly people living alone and at facilities housing important cultural properties in collaboration with local social welfare councils, electrician cooperatives, boards of education, and other organizations throughout Kyushu.



Indoor wiring inspection (Kumage Power Distribution Office)

Volunteer collection activities

Every year, we conduct volunteer collection activities in cooperation with group companies to collect items such as postcards (unused or those containing written errors), postage stamps (used and unused), and foreign currencies. The collected items are donated to local NPOs, social welfare organizations, and other groups working to solve local and social issues.



Recipients of collected items (FY2025)

Postcards
(unused or containing written errors)
Recipient: Kitakyushu Life Again
Used stamps
· Amount collected: About 35 kg
Recipient: Council of Social Welfare
Foreign currency
· Amount collected: About 4 kg
Recipient: Japan Committee for UNICEF

Community monitoring activities

Kyushu EP and Kyushu T&D utilize their community-rooted business structures to collaborate on community monitoring and crime prevention activities through agreements and memoranda of understanding with local governments and related organizations.

Participation in the Kodomo 110-ban program

Kyushu EP and Kyushu T&D are working throughout Kyushu to create a crime-free environment for children through collaboration with Kodomo 110-ban, a program that provides children with protection in case of emergency.

Illegal dumping patrols

We cooperate in environmental beautification activities through the conclusion of agreements with a total of 47 local governments, providing information on cases of illegal waste dumping that our employees spot while traveling in company vehicles.

Support for the volunteer activities of employees

Kyushu EP and Kyushu T&D are creating an environment that encourages employees to participate in volunteer activities by offering a volunteer time-off system (seven days per year), subsidies for volunteer activities, and information on in-house bulletin boards.
Additionally, in FY2015, we began including a wide variety of short-term volunteer activities in the scope of our awards for contributions to the local community, which are presented to employees who have made steady contributions to local communities over a long period of time.

Fiscal year	2022	2023	2024	2025
No. of volunteer time off days taken	70	124	132	119
No. of employees recognized	for their local community contributions18	7	5	4

Contributing to local communities and society through donations

Kyushu EP and Kyushu T&D provide donations with the aim of building appealing communities, fostering future generations, and working to solve local and social issues.

Total amount of donations in FY2025* 0.26 billion yen	Contributions to social service projects led by local governments	0.02 billion yen
	Donations as part of community partnership activities (details below)	0.24 billion yen

5 Total for Kyushu EP and Kyushu T&D

Breakdown of donations as part of community-building activities (total: ¥240 million)

Field	Percentage of total
Environmental conservation	19.5
Preservation of historic sites and traditional culture	0.7
Regional development	8.4
Science and education	28.0
Medical care and health	1.2
Sports	0.7
International exchanges	1.8
Arts and culture	34.0
Social welfare	0.6
Support for disaster-affected areas	1.3
Support for youth	0.1
Other	3.7

Digital Transformation (DX)

Policy and approach

In the Kyuden Group Strategic Vision 2035, we have positioned "accelerating corporate transformation through DX leadership" as one of our key strategies. We have also established a DX vision that sets out what we aim to achieve through DX, and formulated the DX Basic Plan (DX Roadmap) to respond to rapid changes in society and technology, particularly advances in AI and data utilization. The plan positions DX as the engine that drives every strategy in the Kyuden Group Strategic Vision 2035, and aims to enhance corporate value and achieve sustainable growth through the use of digital technology and data.
Under these policies, we are advancing AI-centered business transformation and data utilization in an integrated way, together with DX talent development, structural reform of our ICT infrastructure, stronger security, and innovation driven by digital technology.

Promotion framework

To accelerate radical operational reforms and new business development through the use of digital technologies, we have appointed a Chief DX Officer and established the DX Promotion Division. We have designated the heads of each business division, among others, as "business reform leaders." Under their leadership, the business divisions, the DX Promotion Division, and the Information & Communications Division work together to promote DX.
Moreover, we have established an IT Promotion Committee to consult and coordinate with senior management on specific actions for advancing our DX/IT strategies, ensuring the steady implementation of various initiatives.

Targets

Issues	Sustainability indicators				
	Indicator	Actual results	Targets		
		FY2025	FY2026	FY2030	FY2035
Radical business reforms using digital technology	**Profit generated from DX**	-	-	45 billion yen	100 billion yen
Promotion of data utilization that contributes to corporate transformation	Number of advanced analysis initiatives utilizing data	21	28	68	100
	Number of data distribution initiatives	10	15	35	50
	Number of dashboards in operation using self-service BI (Tableau)	135	150	200	250
Developing and securing talent to promote DX and system development	**DX specialist training**	Specialist training participants: approx. 470	660	820 (cumulative total through FY2027)	-

Initiatives

Business reforms

We are advancing initiatives to realize new AI-driven work styles that go beyond conventional efficiency improvements by fundamentally reviewing business processes and using AI. To improve productivity and expand revenue, we have made generative AI available to all employees and are building their AI skills through company-wide training.
Moving forward, we will promote the use of AI in key business areas such as customer support, power generation and supply-demand forecasting, facility maintenance, and analytical work to make our operations more efficient and sophisticated.
We are also strengthening initiatives in which employees automate their own work and develop apps using low-code development tools and similar tools. Led by the DX Promotion Division, we are advancing autonomous business reform, in which employees plan, develop, and operate their own solutions to business challenges, by providing level-based training matched to proficiency and active support through a dedicated help desk.
In addition, anticipating changes such as a shrinking workforce, we are promoting the use of AI robotics (physical AI) as part of on-site DX, with the aim of reducing labor requirements and automating field work while further improving safety and productivity.

AI governance

In using AI in our business operations, we have established the Kyuden Group Basic AI Policy, which is based on principles such as fairness, respect for human rights, and transparency, and sets out our basic stance and philosophy toward AI. Based on this policy, we will make maximum use of AI to improve productivity and corporate value and to deliver new value to customers through innovation.

Kyuden Group Basic AI Policy

We will make maximum use of AI with the aim of improving productivity and providing new value to our customers. At the same time, while fully recognizing the risks associated with the use of AI, we will conduct our business with an emphasis on compliance in order to fulfill our social responsibilities as a company. This policy sets out the Kyuden Group's stance and philosophy on the use of AI, and we will follow it to ensure the technology is used appropriately.

1. Fairness and Respect for Human Rights

Based on the Kyuden Group Human Rights Policy, we will respect diversity and human rights by staying alert to biases in the components of AI models, so that no discrimination or prejudice arises based on backgrounds such as race, nationality, gender, age, religion, or political beliefs. When using AI output, we will ensure that human judgment is involved and take measures to prevent excessive reliance on AI.

2. Pursuit of Safety

We will conduct appropriate risk management to ensure that the AI systems and services we use do not harm people's lives, property, or mental well-being, or the environment, and we will use them only within an appropriate scope and for appropriate purposes, without deviating from their original objectives.

3. Ensuring Transparency

To give our stakeholders peace of mind, we will strive to ensure that the AI systems and services we use can be verified and explained transparently.

4. Human Resource Development and Education

Given how quickly technology is evolving, we will continuously educate employees who work with AI to keep their knowledge current and to strengthen their AI literacy and ethics.

5. Promotion of Innovation and Co-creation

We will promote open innovation and make maximum use of our AI technologies and services to help realize a sustainable society and more prosperous, comfortable lives.

ICT infrastructure reforms

We are promoting structural reform of our ICT infrastructure as the foundation for AI-centered business transformation and more advanced data utilization. In addition to developing common system and security platforms that can be used across the group, we are enhancing our data utilization platform and expanding our use of cloud services.
In light of our growing use of cloud services and AI, we are also developing a secure, flexible access environment that works regardless of location or device, and building an ICT infrastructure that balances security and convenience.
Moving forward, we will continue developing our ICT infrastructure with full attention to security and governance, to support sustainable growth in the Kyuden Group's corporate value.

Innovation

We are leveraging digital technology to improve the value of our products and services, reach customers in new ways, and fundamentally transform our business models.
Specifically, we hold the open innovation program Inspiration & Co-Creation and have established Shinketsugo! Fukuoka, a co-creative consortium, with other companies. Through these, we are pursuing collaborations that combine the technologies and ideas of startups and other companies with the management resources of the Kyuden Group. We will continue to undertake proactive initiatives, striving to develop new businesses that create new value and address societal challenges.

Promotion of data utilization

To achieve corporate transformation through data utilization, we are emphasizing advanced analysis, including forecasting and optimization. Specifically, we have introduced mathematical optimization methods into our LNG trading and allocation planning operations, enabling us to formulate economical plans that consider various constraints and market conditions, thereby contributing to improved profitability and operational efficiency.
In addition, we have made a data-driven dashboard available to all employees, showing the progress of each division's ROIC tree and the KPIs that make up the tree in a timely, visual format. This supports decision-making that does not rely on intuition or experience, as we work to improve ROIC and achieve data-driven corporate transformation.
Furthermore, with a view to wider use of AI, we are gradually preparing data that AI can handle accurately. Through this initiative, we aim to transform into a company that is "AI-Ready," where AI is used skillfully in everyday work, and "AI-Powered," where it accelerates our business.

Human resources development for the promotion of DX

We aim to become an organization in which each workplace autonomously drives business transformation using generative AI and other digital technologies. To this end, we conduct DX Specialist Training, a practical, exercise-based program that includes proposing improvements to actual work, such as data analysis and visualization. Starting this fiscal year, we are also focusing on developing "AI specialists" who will plan and lead AI projects.
Additionally, we conduct skill assessments to visualize the DX knowledge and abilities of employees. This helps us measure training effectiveness and uncover latent talent within the company, and will support optimal staffing for autonomous business reform.
Furthermore, we have introduced a reverse mentoring system in which senior management and younger employees communicate about IT knowledge and other topics, which also helps foster an open workplace culture.

Kyuden Group DX Basic Plan (Roadmap)



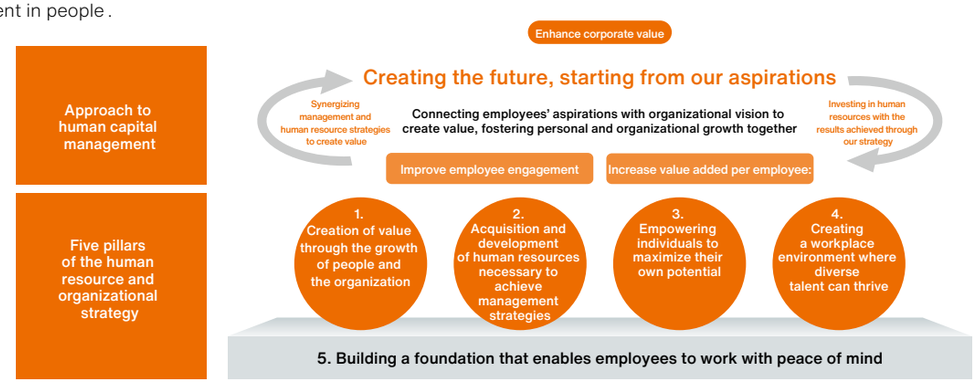
Human capital: Creating the future, starting from our aspirations

Basic approach

As the business environment surrounding the Kyuden Group undergoes major changes, our human resources are the greatest driving force for realizing Management Vision 2035. It is crucial that we accelerate our human capital enhancement initiatives to create value through the capabilities of our diverse talent. The Kyuden Group has set "Creating the future, starting from our aspirations" as the basic philosophy of its human capital management, and aims to create future value as people and the organization grow.

How the five pillars of the human resource and organizational strategy create value in human capital management

Based on our basic philosophy, we connect individual aspirations (Will) with the organization's vision and goals, and aim to raise corporate value sustainably as people and the organization grow together. To achieve this, we are advancing initiatives systematically under the five pillars of our human resource and organizational strategy, which are linked to our management strategy. We are also raising the effectiveness of our human capital management by building a cycle that carries out, reviews, and improves each initiative. In addition, by reinvesting the results of our business activities in human capital, we create a virtuous cycle of investment in people.



Five pillars of the human resource and organizational strategy

Strategic pillars	Initiatives
Creation of value through the growth of people and the organization (p. 78–81)	Transform human resources and the organization to create value as both grow together
Acquisition and development of human resources necessary to achieve management strategies (p. 82–83)	Recruit and train to acquire and develop human resources with diverse knowledge and experience
Empowering individuals to maximize their potential (p. 84)	Support self-driven career development by leveraging diverse skills and experiences acquired inside and outside the company
Creating a workplace environment where diverse talent can thrive (p. 85–89)	Build systems and environments that enable each individual in our diverse workforce to maximize their potential
Building a foundation that enables employees to work with peace of mind (p. 90–93)	Prioritize safety in our operations and promote health management that helps employees thrive

Human resources targets (KGIs) and KPIs

We have set “employee engagement rating” and “increased value added per employee” as our human resources targets (KGIs). We have also set KPIs (indicators and targets) for each of the five pillars of our human resource and organizational strategy, so we can measure progress and results, make the status of our human capital work visible, and feed it into continuous improvement.

The five pillars of the human resource and organizational strategy, KGIs, and KPIs

Pillars	KPIs		Human Resources Targets (KGI)
Creation of value through the growth of people and the organization	Number of Challenge Activities[1]: **5,000** (FY2030) **10,000** (FY2035)	**30** or more commercialized projects (cumulative total through FY2030) Note: 3 or more finalized proposals/year	Increase value added per employee (compared to FY2021) (FY2030) **1.5** times (FY2035) **2.0** times
Acquisition and development of human resources necessary to achieve management strategies	Internal training Train **820** DX specialists (cumulative total through FY2027)		
	External hiring Ratio of mid-career hires to all hires: **20**%		
Empowering individuals to maximize their own potential	Percentage of employees engaged in self-directed career development[2]: **42**% (FY2030) **50**% (FY2035)	Sense of growth: **82**% (FY2035)	
Creating a workplace environment where diverse talent can thrive	Percent of female hires among new science and engineering graduates: **17**% (FY2030) **20**% (FY2035)	(FY2028) More than double the percentage of female managers[3] - **3**% in chief manager or higher management positions - **5**% at deputy chief (general section chief level) and above	Employee engagement rating FY2030 and beyond Maintain **AA** rating
	Ratio of paternal leave: **100**%		
	Employment rate of persons with disabilities Above the legally mandated rate	**75**% of employees perceive progress in workstyle reforms (FY2035)	
Building a foundation that enables employees to work with peace of mind	Zero instances of major accidents*, including for contractors and subcontractors * Single year: four types of major accidents, FY2030: major accidents		
	An overall health risk score of **80** or lower in stress checks	Selected for the Certified Health & Productivity Management Outstanding Organizations Recognition Program	

1 Self-driven activities aimed at added value creation, such as working on operational reforms or new businesses and services, spurred by individual goals and aspirations
2 Participation in self-directed learning, such as attending voluntary training courses, pursuing side work while building a career within the company to acquire diverse experiences, and utilizing the Aspire & Achieve Initiative to chart a desired career path
3 As of April 2019 (at the establishment of the second phase action plan based on the Act on Promotion of Women's Participation and Advancement in the Workplace)

Human Capital: Creating value through the development of people and the organization

Policy and approach

We are promoting initiatives to harness the power of each individual who shares the vision and goals of the company, department, and workplace, and takes on challenges with a positive attitude, thereby transforming that power into unified organizational strength. Aiming to transform our organizational culture to respect and support individual aspirations while linking them to value creation, we have been driving QX (Qden Transformation) initiatives company-wide since FY2023.

Promotion framework

Under the strong leadership of senior management, including the President, we are advancing these initiatives. For QX, the Corporate Strategy Division and the Human Resources and Labor Department jointly serve as the secretariat, promoting the growth of people and the organization.

Targets

Weaknesses	Sustainability indicators				
	Indicator	Actual results	Targets		
		FY2025	FY2026	FY2030	FY2035
Creating value through the development of people and the organization	- Number of challenge activities		-	5,000	10,000

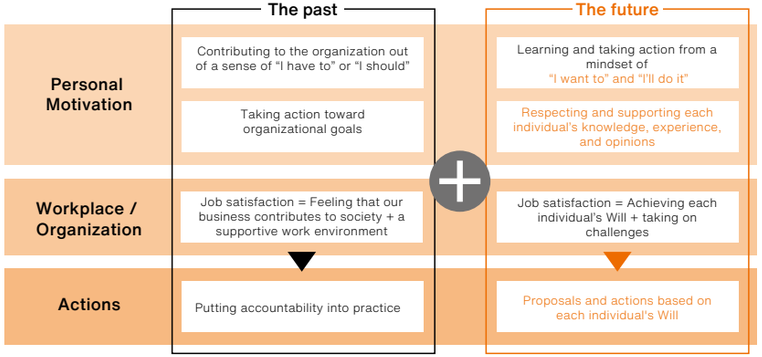
Initiative

What is QX (Qden Transformation)?

Qden Transformation (QX) is a core initiative under our human resources and organizational strategy, aimed at enabling people and the organization to grow together and create value. We are continuously advancing QX across the Company.
Through dialogue, we help each employee articulate what they want to achieve (their "Will") and connect it with the organization's vision, while promoting self-directed "Challenge Activities" in which employees take the initiative in pursuing improvements and reforms and creating new businesses and services.
Guided by their Will, each employee draws on their knowledge and experience to learn and take action independently. At the same time, workplaces and the organization respect employees' Will and support them in putting it into practice.
Through these initiatives, we seek to support each employee's growth and enhance their sense of fulfillment at work, while creating sustainable value.

How individuals and the organization change with QX!

By incorporating a forward-looking perspective, both individuals and the organization can achieve further growth.

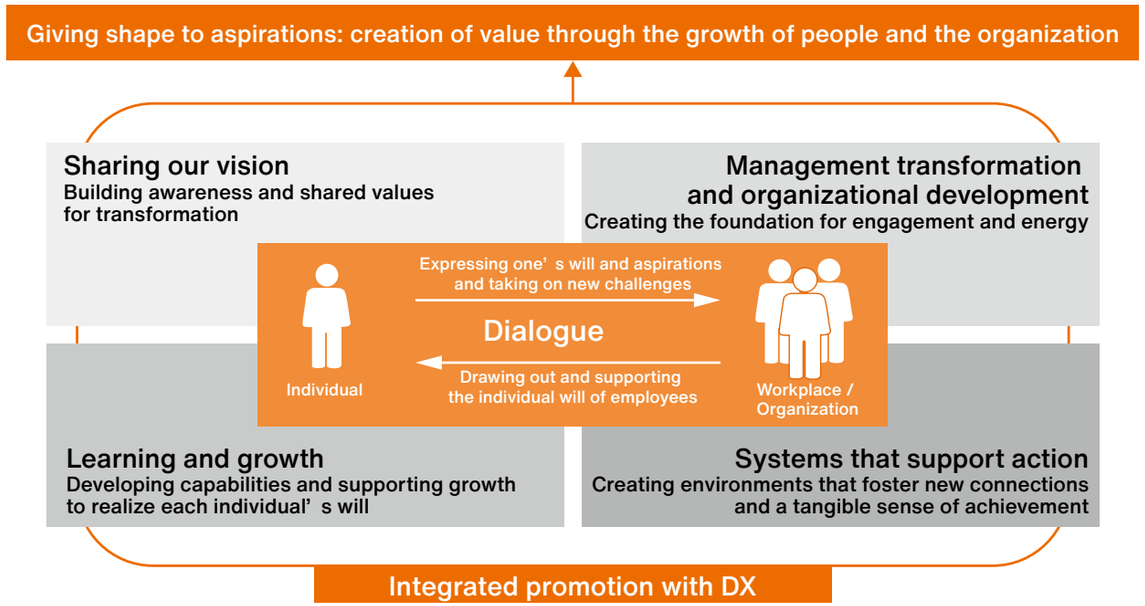




Systematic approach to QX

To advance QX, we support QX in workplaces and organizations across four key areas. By integrating these efforts with our DX initiatives, we are further accelerating company-wide transformation.

QX overview

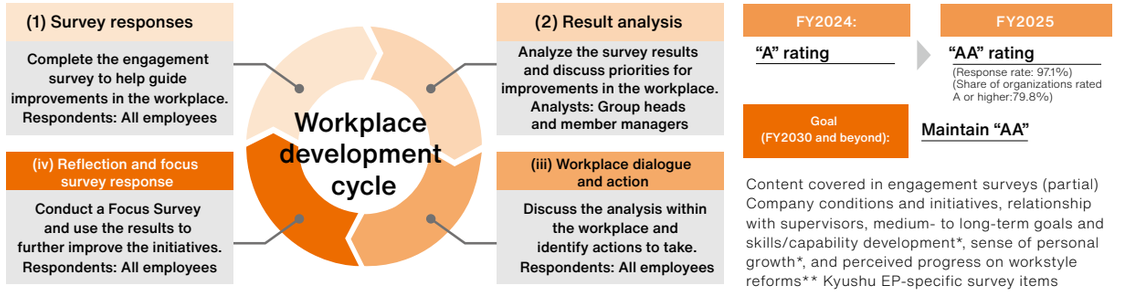


Sharing our vision

Beginning with a message from the President, the executive directors, and heads of all general headquarters, divisions, branches, and other organizational units communicate messages in their own words. In addition, through dialogue between management and employees (see p. 51), we exchange views on employees' aspirations, concerns, and challenges, promoting two-way communication and continuously reinforcing our shared vision.

Management transformation and organizational development

We conduct engagement surveys and implement company-wide measures, while establishing a cycle in which each workplace undertakes improvements based on its own issues. We are promoting the transformation of workplaces into ones that put QX into practice through a systematic approach combining the use of engagement surveys with management transformation training for the heads of all organizations. In FY2025, we expanded the training to all managers, further accelerating workplace transformation.



Content covered in engagement surveys (partial)
Company conditions and initiatives, relationship with supervisors, medium- to long-term goals and skills/capability development*, sense of personal growth*, and perceived progress on workstyle reforms** Kyushu EP-specific survey items

Learning and growth (p. 83)

Across workplaces and departments, we offer training programs built around the key themes of "self-direction, co-creation, and learning from one another" to help each individual turn their aspirations into reality.

Systems that support action

Through the internal portal site, we continuously share examples of initiatives driven by individual aspirations, encouraging changes in employees' mindsets and behaviors. We also hold the QX Awards as an opportunity to recognize and share QX initiatives. By widely sharing QX initiatives and experiences gained through challenges—including failures—we are fostering a culture that encourages each employee to take on challenges guided by their own Will.

Examples featured on the internal portal site



Putting a range of workplace transformations into practice



Developing cross-departmental proposals on issues affecting women



Expanding AI-enabled efficiency initiatives across the Company

QX Awards ceremony



Innovation

Policy and approach

KYUDEN i-PROJECT was launched in January 2017 as a project to create new businesses and services across the Kyuden Group. Kyushu is the heart of the Kyuden Group. By driving innovation here at home, we aim to make our customers' lives more comfortable and eco-friendly, creating businesses and services that have a global impact.

Overview of KYUDEN i-PROJECT

Kyuden Group internal initiatives

Create business ideas
- Searching for and launching new projects through various channels → Cross-group innovation (i-Challenge among others)

Selection of promising projects

Nurture business ideas
- Applying a stage-gate system, repeatedly testing projects in short cycles and assessing their commercial feasibility in stages

Launch and acceleration

Co-creation
- In both the creation and nurturing phases, we collaborate with external partners to generate new value and accelerate business growth

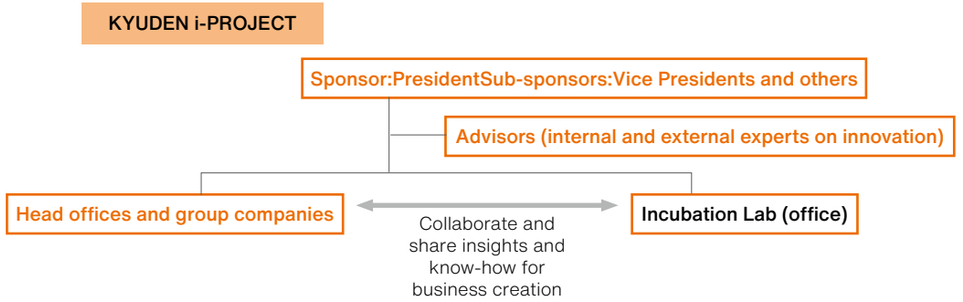
Support

Build a foundation to support initiatives

Establish frameworks for organizational and investment-related matters, identify and develop talent, and enhance both internal and external communication

Promotion framework

KYUDEN i-PROJECT operates directly under the president, allowing for swift and flexible decision-making beyond traditional organizational and operational boundaries.
When assessing commercial viability and service development, we consult venture capitalists, university professors, and other external experts as advisors and incorporate their insights.



Targets

Weaknesses	Sustainability indicators				
	Indicator	Actual results	Targets		
		FY2025	FY2026	FY2030	FY2035
Creating value through the development of people and the organization	Number of commercialized projects	0	Number of final proposals for commercialization or service launch 3 or more	30 or more	-
		100 specialists	KYUDEN i-PROJECT participants: More than 100		

Initiative

- Business idea development project i-Challenge

The i-Challenge project has been held annually since 2017. Designed to generate promising business ideas, the project welcomes individuals and teams from across the Kyuden Group who are passionate and interested in innovation. The initial nurturing phase, which combines workshops and mentoring by external experts, is followed by the selection phase, where presentations are given. To date, the project has seen close to 1,000 participants propose over 700 business ideas.

Major commercialization projects born from KYUDEN i-PROJECT

weev

weev is an electric car (EV) sharing service for apartment buildings that lets residents experience the safety, convenience, and comfort of EVs.



PRiEV

This EV charging service for apartment buildings equips each parking space with its own EV charging station, making EV charging easier and more convenient.



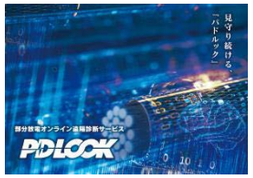
Lithium-ion battery pack manufacturing and sales

This business manufactures and sells battery packs for industrial machinery using EV lithium-ion batteries, leveraging our battery control and monitoring technology.



PDLOOK

This on-site diagnostic and assessment service for HV and EHV cables provides monitoring of abnormalities that can inform maintenance management without interrupting operations.



Kyuden Droneservice Company

Leveraging the expertise and experience of Kyushu EP's electric power business, we offer drone sales as well as inspection, surveying, aerial photography, and agricultural and forestry services using drones.



Kyuden Smart Lease

A leasing service for installing all-electric equipment, including IH cooking heaters, EcoCute heat-pump water heaters, solar power systems, and storage batteries



Kyuden Group Open Innovation Program:Inspiration and Co-Creation

We are engaged in an open innovation program that integrates the exceptional knowledge, technology, and ideas of startups and business enterprises with the management resources of the Kyuden Group to drive new business creation and address operational challenges. Together with each business division and group company, we conduct proof-of-concept experiments for proposed projects and promote collaboration aimed at generating new businesses and addressing operational challenges.
In addition, we established the co-creation consortium "Shinketsugo! Fukuoka" with Nishi-Nippon Railroad Co., Ltd., TOPPAN Inc., and Saibu Gas Holdings Co., Ltd. By jointly exploring business creation opportunities based on proposals solicited through each company's programs, we aim to further stimulate open innovation in Fukuoka and Kyushu and accelerate the creation of new businesses.





Human capital: Acquisition and development of the talent needed to execute management strategy

Policy and approach

To expand earnings in each area of our energy services business and growth businesses, which are essential to realizing our management vision, we are working to acquire and develop talent with diverse knowledge, experience, and expertise.

Promotion framework

In our talent acquisition and development efforts, the human resources department collaborates with each business division to implement planned, strategic recruitment and development in line with our business strategies. Additionally, we engage in talent development in accordance with the Kyushu EP Education Charter, our guideline for employee education.

Targets

Weaknesses	Sustainability indicators				
	Indicator	Actual results	Targets		
		FY2025	FY2026	FY2030	FY2035
Acquisition and development of human resources necessary to achieve management strategies	Ratio of experienced hires to total hiring	19.7%	20%	20%	20%

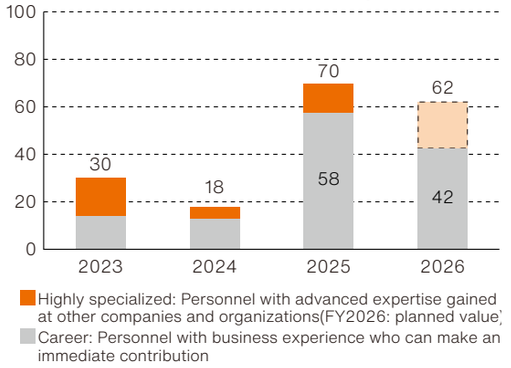
Initiative

Acquisition and development of talent with diverse knowledge and experience

We are expanding mid-career recruitment with the aim of attracting talent with diverse knowledge and experience. In addition, we have established multiple career tracks that enable employees to make full use of their expertise, including a Professional Route for employees with scarce knowledge, skills, experience, and expertise, and an Expert Route for employees who apply expertise developed within the Company in specific fields. We are enabling diverse talent to thrive through appropriate talent placement and further capability development.

In addition, to strengthen recruitment capabilities across the Kyuden Group, we hold joint company information sessions involving multiple Group companies. To secure talent for the power transmission and distribution business, we assign PR representatives to each branch and work with relevant departments to raise awareness of the industry's appeal through visits to educational institutions, participation in events, and other outreach activities.

Number of mid-career hires each fiscal year



Promotional poster for the power transmission and distribution business



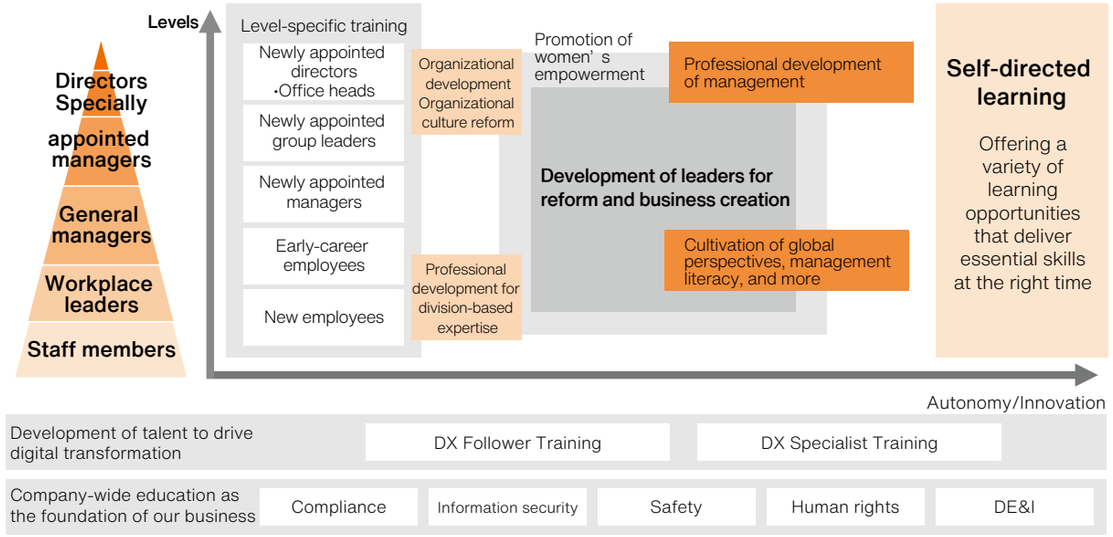
Professional development linked to management strategies

To develop talent in alignment with our management strategy, we are systematically enhancing our company-wide training framework under the key themes of "self-direction, co-creation, and learning from one another." We aim to fully unlock the potential of individuals and the organization and create a workforce in which everyone can experience learning and growth through their work and help shape the future.

Systematic development of talent to execute business strategies

Through departmental training and other initiatives, we maintain and pass on technical expertise and develop the talent needed to support the electric power business. We also provide opportunities to gain experience across organizational boundaries, both within and outside the Company, including cross-organizational transfers to broaden employees' expertise, secondments to other companies, and graduate school study programs. To support further growth, we are also systematically developing talent who will drive business creation and transformation, as well as talent who will advance digital transformation.

Outline of our training system

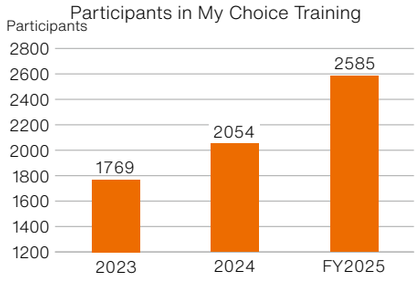


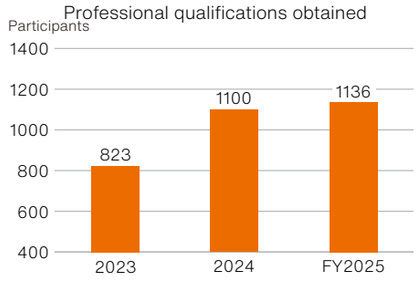
Initiative	Details
Initiatives to maintain and pass on technical capabilities and expertise	- Provide planned, step-by-step education and training from the time employees join the Company, as well as department-specific training to ensure a stable power supply, with the aim of maintaining and passing on the technical capabilities required for business continuity - Support systematic professional development in each department through an incentive program for obtaining essential or important public qualifications required for strategy and business operations
Development of leaders for reform and business creation	- Implement "Journey to Hope,"" a structured program in which cross-departmental teams develop and present concrete proposals for improvements and reforms, as well as new businesses and services, on themes aligned with management strategy, including DX and business creation (FY2025 results: 59 participants; 20 proposals)
Development of talent to drive digital transformation p. 76	Systematically develop personnel with the knowledge and skills needed to advance digital transformation (DX) through initiatives such as "DX Specialist Training," which develops personnel who can lead DX across the Company and within individual departments, and "DX Follower Training" for all employees, with the aim of improving productivity through fundamental business process reform and creating new businesses

Promoting self-directed learning

We offer a diverse range of learning options tailored to individual lifestyles, including MY Choice Training, which allows employees to choose from more than 5,000 training programs, and Q-learning, an online learning platform that enables employees to learn in their spare time. Through these initiatives, we provide an environment in which employees can learn independently when and as needed.

Learning results[1,2]





1 My Choice Training was launched in FY2023
2 The number of public qualifications acquired follows the national government's public qualification acquisition application system, which specifies the qualifications needed for the training and operation of each department.

Human capital: Creating an environment where employees can challenge themselves and explore their potential

Policy and approach

To help each employee broaden their perspective and deepen their expertise through a variety of challenges, we provide opportunities to take on self-directed career development and gain experience both within and outside the Company.

Promotion framework

We continuously advance initiatives to promote self-directed career development, with management discussing and evaluating these efforts on an ongoing basis.

Targets

Weaknesses	Sustainability indicators				
	Indicator	Actual results	Targets		
		FY2025	FY2026	FY2030	FY2035
Creating opportunities for employees to challenge themselves and realize their potential	- Percentage of employees engaged in self-directed career development	34.2%	35%	42%	50% or more
	- Sense of growth	81.4%	82%	82%	82%

*Participate in self-directed learning, such as attending voluntary training courses; pursue concurrent assignments while building a career within the company to acquire diverse experiences; utilize the Aspire & Achieve Initiative to chart a desired career path (p. 84)

Initiative

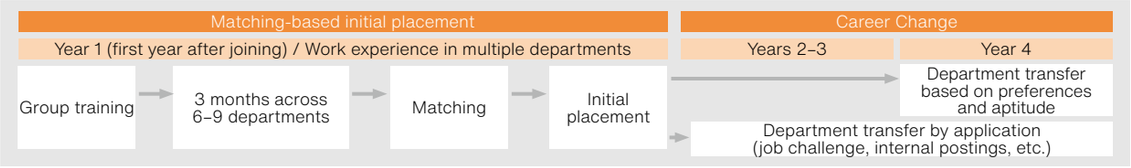
Providing opportunities for self-directed career choices

Recruitment and initial placement that respect individual strengths and aspirations

To respond to younger employees' desire for self-directed career development while supporting their early growth and ability to contribute, we have established mechanisms that enable candidates to consider their future career paths and potential areas of contribution from the recruitment stage onward. After placement, we also provide standard career paths that clearly show the roles and experience expected at each stage of development within each department, enabling employees to proactively acquire the experience and skills they need while envisioning their future growth and areas of contribution.

Initiative	Details
Matching-based initial placement (administrative track)	A system in which employees gain experience working in multiple departments after joining the Company, with their preferences and other factors taken into account, to identify a suitable match for their initial placement. The system also allows employees to transfer to a different department (career change) after a certain period, where appropriate.
Department-specific recruitment (technical track)	A system in which employees are assigned to departments after joining the Company, taking into account the department preferences indicated when they applied and their individual characteristics.

*Illustration of matching-based initial placement



Support for career development based on employees' willingness to take on challenges and their aptitude

To provide opportunities for employees to seek internal transfers on their own initiative, we offer programs such as the Aspire & Achieve Initiative, internal job postings, and talent bank, supporting career development in line with employees' willingness to take on challenges and their aptitude.

Initiative	Details
Aspire & Achieve initiative	An initiative enabling general-track employees to seek placement in their preferred departments at the Head Office, branches, regional offices, and other locations.
Internal job postings	A program for company-wide sharing of employee-registered information on strengths, experience, and expertise, and for matching talent with business needs to support assignments and appointments.
Talent bank	In this program, employees register information on their strengths, experience, and expertise is shared across the Company and used to match talent with business needs, leading to new assignments and appointments.

Diverse challenges and experiences across Group companies and departments

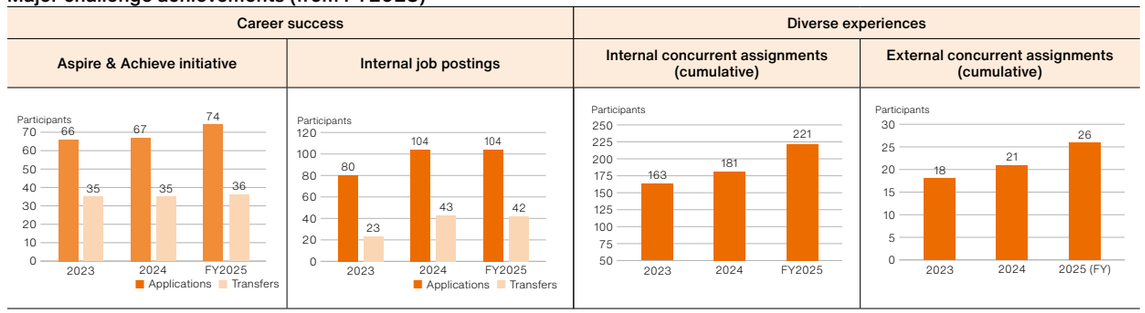
To encourage employees to gain knowledge and new skills beyond their own departments and deepen their expertise through external experience, we provide a range of opportunities, including internal concurrent assignments, external secondary employment, and study-abroad programs. Through these career development and experiential opportunities, we help each employee broaden their potential while promoting the effective deployment of talent across organizational boundaries.

Overseas MBA program debriefing session



Initiative	Details
Internal concurrent assignments (work in other departments)	A program that allows employees to devote part of their regular working hours to assignments in other departments, broadening opportunities to apply their abilities and bring their ideas to life beyond the boundaries of their home department. The program comprises two schemes: an "application-based" scheme, in which employees apply for themes proposed by the organization, and a "proposal-based" scheme, in which employees propose and carry out their own projects.
External secondary employment	A program that allows employees to engage in work outside the company beyond their regular working hours, helping them gain new knowledge, broaden their perspectives, and deepen their expertise through external experience.
Graduate school study program	A program under which employees are sent to graduate schools in Japan and overseas, including MBA programs.

Major challenge achievements (from FY2023)



Creating a workplace environment where diverse talent can thrive

DE&I

Policy and approach

We offer a range of support and opportunities tailored to the characteristics and circumstances of our employees, encompassing differences in gender, age, nationality, disabilities, and childcare or caregiving responsibilities. We promote DE&I to foster a workplace where diverse employees can work comfortably, grow, find fulfillment in their work, and fully demonstrate their capabilities.

Promotion framework

We are committed to promoting DE&I throughout the Company. In addition to appointing a dedicated specialist in the Human Resources Department, the president communicates our policy and approach to DE&I through messages to employees, while senior management takes the lead in driving these initiatives across the Company.

Targets

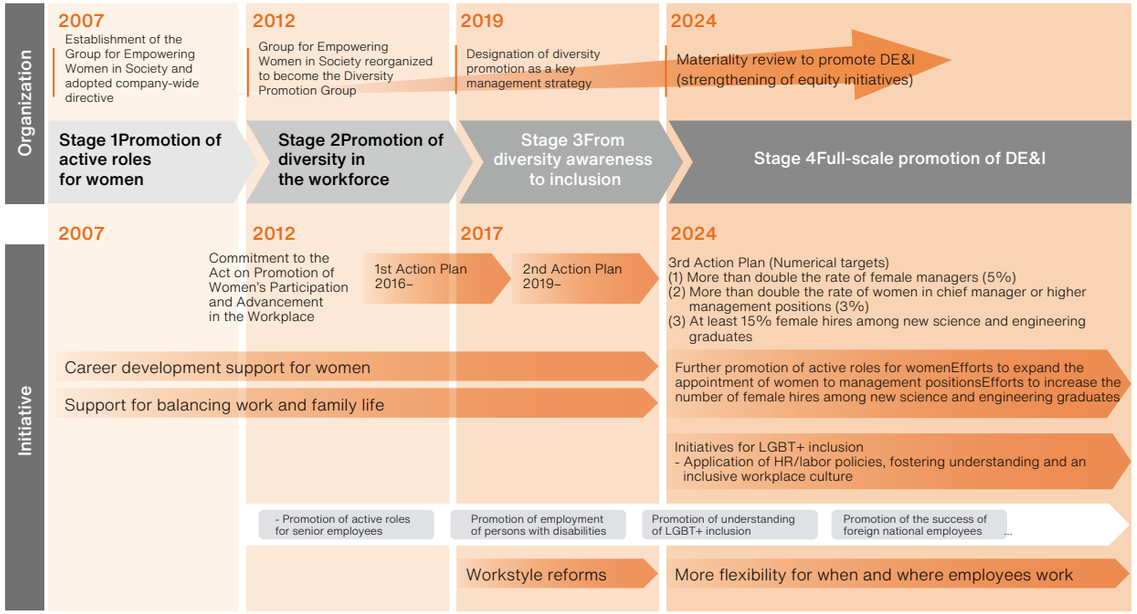
Weaknesses	Sustainability indicators				
	Indicator	Actual results	Targets		
		FY2025	FY2026	FY2030	FY2035
Creating a workplace environment where diverse talent can thrive	**- Percentage of female managers**	- Percentage of women in chief manager or higher management positions: 1.7% - Percentage of women in deputy manager or higher management positions: 3.9%	- Percentage of women in chief manager or higher management positions: 3% - All management positions (generally assistant manager level or higher): 5% (by FY2028)	–	–
	Percent of female hires among new science and engineering graduates:	12.7%	13.0%	17%	20%
	Employment rate of persons with disabilities	2.69%	Above the legally mandated rate (2.7%)	Above the legally mandated rate	Above the legally mandated rate

1 As of April 2019 (at the establishment of the second phase action plan based on the Act on Promotion of Women's Participation and Advancement in the Workplace)

Initiative

We began initiatives in FY2007 to make the Kyuden Group a place where women can thrive in their careers, starting with the establishment of a dedicated department for this purpose. Since then, we have continuously evolved our efforts to enable diverse talent to thrive. Since FY2024, we have further accelerated our DE&I initiatives by incorporating the perspective of "equity," which involves providing support and opportunities tailored to individual characteristics and circumstances. To ensure each employee recognizes and deepens their understanding of DE&I, we conduct educational programs during training sessions at each career stage.

Evolution of initiatives geared toward empowering diverse talent



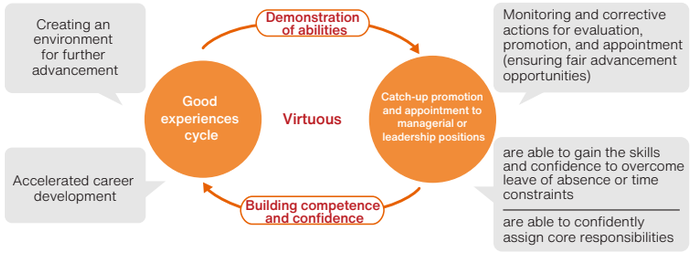
Creating a work environment where women can thrive

As our highest-priority initiative for promoting diversity, we are focusing on the advancement of women in the workplace. Our efforts to date have led to steady progress in the advancement of women, and we are accelerating our initiatives to further expand opportunities for women to thrive.

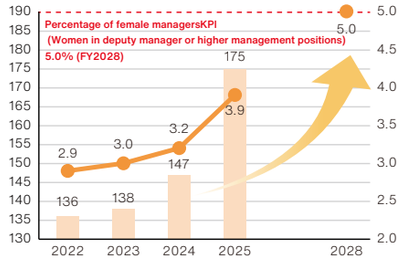
Efforts to expand the appointment of women to management positions

We are pursuing planned development initiatives, including "career fast-tracking," under which employees are given core responsibilities at an earlier stage in anticipation of life events, as well as measures to ensure fair opportunities to catch up in evaluations and promotions and to develop women for management positions through training and strategic placement.

Framework of initiatives to expand the appointment of women to management roles



Number and percentage of women in management roles (deputy managers and above)



Efforts to increase the number of female hires among new science and engineering graduates

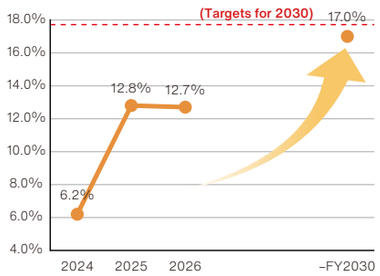
In technical departments where women are underrepresented, we are pursuing initiatives on two fronts: proactive recruitment and outreach, and medium- to long-term efforts to build a stronger pipeline of female candidates.

Initiative	Details
Proactive recruitment and outreach	- Internships and company information sessions for female students - Female engineering and technical employees share the appeal of their work and workplace through informative videos
Building the female STEM talent pipeline over the medium to long term (Rikejo Training Project for women in STEM)	- To broaden the pipeline of female students interested in technical fields, we partner with local governments and educational institutions to offer facility tours and hands-on learning experiences for female junior and senior high school students, as well as networking events with our female employees. (Since the initiative began in FY2024, a total of 26 sessions have been held across all eight branches, with 440 students and 166 parents participating.)

The Rikejo Training Project (tours of company facilities)



Trend in female hires among new science and engineering graduates (%)



Activities of the Women's Council

From FY2024, we have established a Women's Council spanning our headquarters and all nine branch office locations to incorporate the perspectives of female employees in our efforts to creative supportive work environments. In FY2025, 65 employees participated and presented recommendations to management on issues related to the advancement of women at the Company and initiatives to help diverse talent thrive. Management discusses these recommendations and uses them to inform specific measures.

Going forward, we will expand participation beyond women and evolve the initiative from one centered on the advancement of women to one that promotes the success of diverse talent, with the aim of developing recommendations that contribute to value creation across the organization.

Specific measures based on the recommendations (excerpt)

Menstrual pain simulation involving management and other employees

Designation of November as Diversity Month



Recommendations made to management



VR menstrual pain simulation device



Menstrual pain simulation
(President Imamura of Kyushu T&D and President Nishiyama of Kyushu EP)

Support for balancing work and family life

Kyushu EP and Kyushu T&D have given the nickname 'Iku-Katsu' (an acronym for ikuji katsudo, "child-care activities") to the childcare leave system, framing the period devoted to childcare as a phase of personal growth, and actively promote its utilization. Moreover, we are not only supporting employees involved in childcare but also cultivating a workplace culture that supports childcare through cooperative means, taking a multifaceted approach to the development of an environment where employees can thrive while balancing work and home life.

Framework of initiatives to support balancing work and childcare

Support for employees engaged in childcare	**1. Development of systems to support work-life balance for employees with children** - Enhanced support systems that exceed legal requirements, allowing employees to raise children with peace of mind - Flexible work arrangements unconstrained by time or location **2. Encouraging uptake of Iku-katsu (childcare leave)** Under the slogan "IkuQ [childcare leave] — over 2 weeks —," we are creating an environment that enables couples to participate in childcare together, including through the distribution of PAPANOTE, a handbook for fathers.*
Fostering a workplace culture of support for childcare	**3. Introduction of grandchild care leave** Supporting grandparents' involvement in caring for their grandchildren and fostering a culture in which all generations participate in childcare and support one another. **4. Childcare Support Grant Program** Rewarding and supporting employees in workplaces where a colleague is on childcare leave, while fostering a culture in which the entire workplace supports childcare together.

***Fatherhood handbook PAPANOTE**



Childcare leave uptake among male employees

	FY2022	FY2023	FY2024:	FY2025
Utilization rate of childcare leave by eligible male employees	80.6%	103.6%	105.1%	104.2%

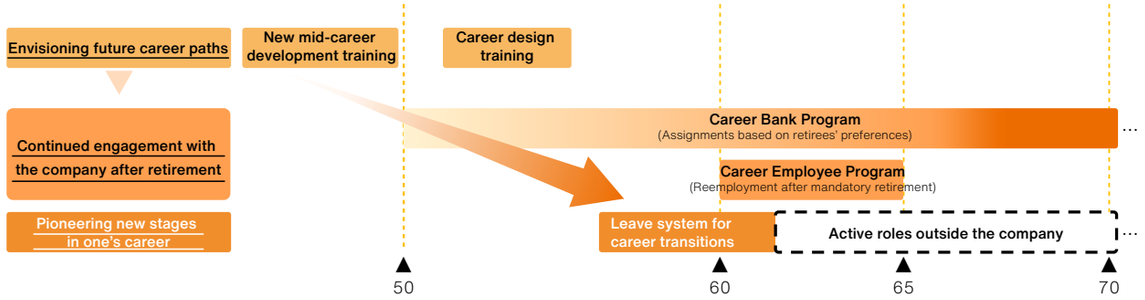
Frameworks for leveraging connections with diverse talent

To enable people with diverse experience and expertise to fully demonstrate their capabilities, we have established programs such as the Comeback Program, which rehires former employees who left the Company for reasons such as childbirth, childcare, or caregiving, and Job Return Recruitment, which rehires former employees who have gained experience outside the Company through entrepreneurship or career changes. In addition, we have established an alumni community to create opportunities for ongoing communication with former employees and strengthen our connections with diverse talent.

Promoting continued employment and contribution of older employees

To encourage employees to think proactively about their future careers and support their career development, we provide training opportunities at different stages, including career design training. For employees aged 60 and above, our reemployment program, the Career Employee Program, enables them to continue contributing while drawing on their extensive knowledge, skills, and experience. In addition, under the Career Bank Program, work may be commissioned to retirees based on their preferences, enabling us to draw on the expertise of experienced former employees as needed.
We also provide opportunities for employees seeking to pursue new challenges outside the company, including a leave program to support career transitions and opportunities for secondary employment outside the company.

Career development and continued contribution in mid- to later career



Initiatives for LGBT+ inclusion

We respect sexual orientation and gender identity as important aspects of diversity and are establishing both the systems and the culture needed to create a workplace where employees can work with confidence and authenticity.

Initiative	Details
Implementation of personnel and labor systems	- Same-sex partners and their children are recognized as family within the company's framework, granting them access to various personnel and labor benefits,[3] including company housing and childcare leave - Support includes enabling transgender employees to work according to their self-identified gender, with leave available for gender dysphoria treatment and approval for the use of preferred names
Fostering understanding and building workplace culture	- Establish internal and external LGBT+ consultation services and develop a system to respond to consultations from individuals and workplaces - Promote comprehensive understanding of LGBT+ issues through training programs for all employees - Publish company-specific guidelines organization-wide, covering basic information on LGBT+ and other diverse genders, along with guidelines on harassment prevention

3 Even if a local government lacks a partnership declaration system, our company's unique declaration form can still be used

Promotion of employment for persons with disabilities

The Kyuden Group promotes employment of persons with disabilities as part of our group-wide commitment to helping create a society where all people with and without disabilities can thrive in their communities. We are pursuing planned hiring through regular recruitment while also expanding job opportunities for people with disabilities at Q-CAP Co., Ltd., our special subsidiary. In addition to its existing subtitling production, business support, and health keeper businesses, Q-CAP has newly launched an indoor hydroponic farming business.*

*A program providing acupuncture, moxibustion, massage, and other services to employees as part of the company's welfare program



Indoor hydroponic farming

Work Environment Improvements

Policy and approach

We are committed to company-wide efforts to improve the work environment. We aim to foster a vibrant workplace, enhance labor productivity through fundamental improvements in operational efficiency, and transform our organizational culture to encourage employees to take on new challenges.

Promotion framework

Kyushu EP and Kyushu T&D senior management are continuously promoting workstyle reforms by discussing and evaluating the details and status of their implementation. Additionally, we are accelerating efforts to create a better working environment by fostering communication and dialogue between management and employees and incorporating employee feedback.

Targets

Weaknesses	Sustainability indicators				
	Indicator	Actual results	Targets		
		FY2025	FY2026	FY2030	FY2035
Creating a workplace environment where diverse talent can thrive	- Perception of workstyle reforms	72.7%	75%	75%	75%

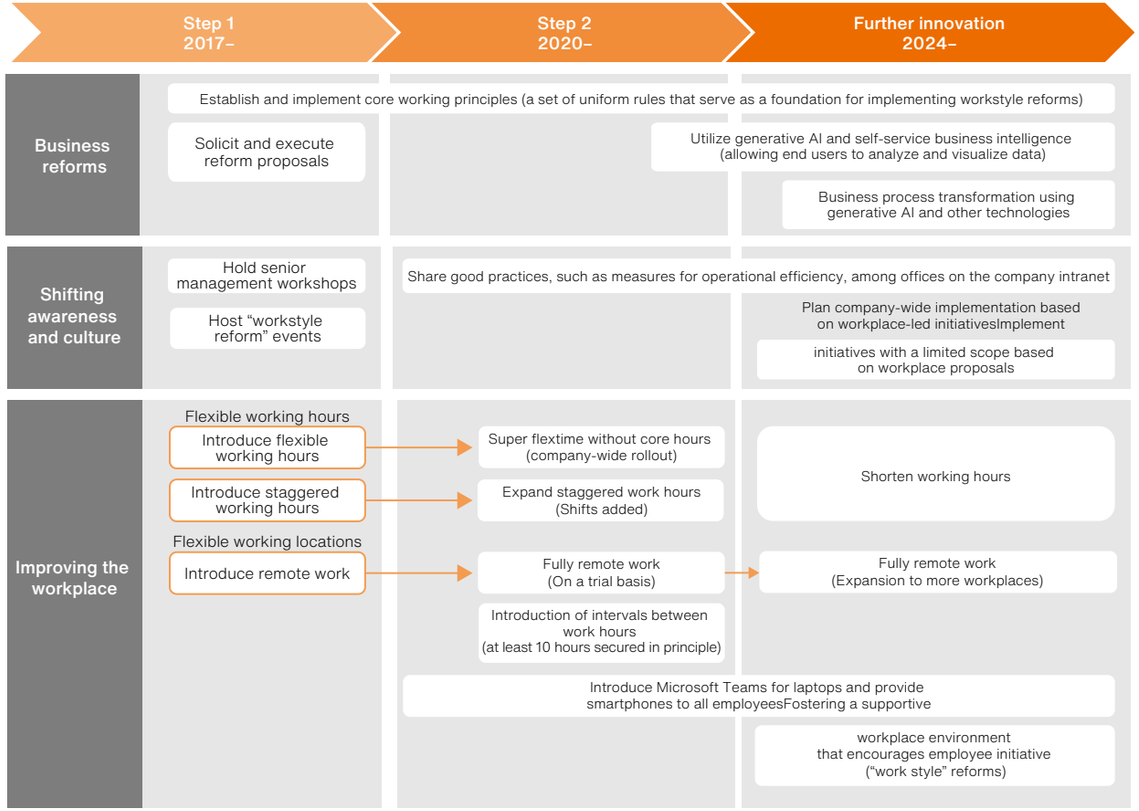
Initiative

Promoting workstyle reforms to enhance work-life synergy

To enhance work-life synergy, we promote flexible working arrangements, including super flextime and telework, while also working to reduce total actual working hours through initiatives such as company-wide no-overtime days and encouraging employees to take annual paid leave.

We are advancing workstyle reforms through the integrated pursuit of business process reform, mindset and organizational culture reform, and improvements to the work environment. These efforts are helping us further evolve our initiatives, including the active use of digital technologies such as generative AI and more flexible ways of working that are not constrained by time or location. In addition, to protect employees' physical and mental health and ensure compliance with laws and regulations such as the Labor Standards Act, we strictly manage working hours based on employees' PC usage records, comply with the limits on overtime work stipulated in the Article 36 Agreement, and work to prevent excessively long working hours.

Status of workstyle reform initiatives



Internal pilot initiatives

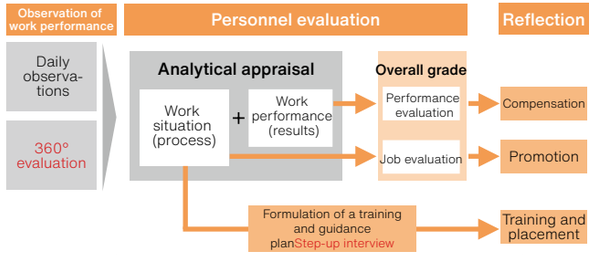
Kyushu EP has launched internal pilot initiatives aimed at boosting productivity by trialing new business operation methods based on employee reform proposals, with the goal of expanding these initiatives company-wide.

Labor-management relations

We regard the labor union as a business partner that shares our common goal of ensuring the Company's continued viability and growth. Through consultations on working conditions, management policies, and other matters, as well as ongoing day-to-day communication, we work to maintain and further develop sound and constructive labor-management relations. In addition, in accordance with the collective bargaining agreement, we hold an annual labor-management roundtable meetings attended by senior management, including the top representatives of both labor and management, and labor union executives to exchange views.

Systems for fair evaluation

At the beginning of each fiscal year, we inform employees of points of expectation for performing their duties, which serve as the basis for evaluation. Evaluations take into account not only results and achievements but also employees' willingness to take on challenges and the processes through which they carry out their work. To enhance employees' understanding and acceptance of evaluations and further motivate them, we have established mechanisms such as 360° evaluations and feedback on evaluation results. We are also taking steps to support employees' financial stability and sense of fulfillment at work in light of rising prices and other factors.



(Notification of results of performance assessment)

Initiative	Details
360° evaluation	To enhance the objectivity and acceptance of personnel evaluations and encourage self-awareness and further growth, we conduct 360-degree evaluations to supplement supervisors' assessments by gathering information on employees' actual behaviors and actions from multiple perspectives.
Performance review feedback and interviews - Interview	Step-up meetings are held for general staff to discuss their strengths, areas for improvement, and future career plans based on the past year's efforts, with the aim of motivating subordinates and facilitating systematic daily training and guidance. In addition, we provide performance review feedback to all employees to enhance understanding of evaluations and encourage motivation.

Employee welfare initiatives

In addition to support for obtaining qualifications and self-development to promote self-directed career development, and flexible support tailored to different life stages, we offer a variety of welfare programs designed to support the stability and well-being of employees and their families. In FY2024, in response to increasingly diverse values, lifestyles, and workstyles among our employees, the company revised its housing and dormitory programs, renovating existing properties and expanding housing options by offering private-sector rental choices.

Initiative	Details
Corporate Housing and Dormitories	Renovation of company housing and dormitories throughout Kyushu and adoption of company-leased housing* in urban areas
Asset-building programs and company stock	Support for wealth accumulation through savings programs and company stock purchase plans
Flexible benefit plan	Diverse support tailored to individual needs, such as subsidies for education, travel, childcare, and more.
Mutual aid payments	Celebratory and condolence payments (e.g., for marriage, childbirth), as well as subsidies for infertility treatment, babysitters, and helpers

*The company rents a property chosen by the employee on the open market and then leases it to the employee

Human Capital: Building a foundation that enables employees to work with peace of mind

Safety

Policy and approach

We have established our Safety and Health Management Policy under a fundamental and unconditional approach that prioritizes safety over all else. This policy not only ensures compliance with laws and labor agreements but also proactively aims to ensure the safety of employees. It also emphasizes checking the safety management status of contractors and subcontractors and providing them with thorough guidance about how to improve.
The Safety and Health Management Policy defines priority items to implement, such as promoting activities focused on major accidents and fostering a culture that values safety. Based on the principles of the Occupational Safety and Health Management System (OSHMS), we are working to improve the level of safety by formulating goals and activity plans for each item. This involves implementing a PDCA cycle, which consists of planning, doing, checking, and taking action.
In the event of an accident, we investigate its causes at the relevant business site and take measures to prevent recurrence through accident prevention review meetings and the Safety & Health Committee. We also strive to prevent similar accidents from occurring by sharing accident case studies and measures to prevent recurrence within the group.

Promotion of safety initiatives based on the Kyuden Group Safe Conduct Charter

The Kyuden Group promotes initiatives that center safety as the foundation of management by using the Kyuden Group Safe Conduct Charter, which outlines our safety goals and fundamental policies, as the basis for our awareness and actions.
The Safe Conduct Charter was deliberated and established by the Corporate Management Committee. In addition to Kyuden Group companies, we will also work to ensure that our contractors and subcontractors understand the content of the Charter by incorporating it into their contractual compliance requirements. In doing so, we will endeavor to put it into practice on a permanent basis throughout our entire business. We will also aim to embed a culture of prioritizing safety into our organizational DNA, ensuring it is passed down through the generations within the Kyuden Group.

Kyuden Group

Kyuden Group Safe Conduct Charter
The Kyuden Group is committed to protecting the safety of all people involved in our business, and thereby fostering a sense of security and trust. To achieve this, we prioritize safety as the foundation of our management and are committed to the following five actions from the perspectives of occupational safety and equipment security:
1. Creating and evolving safety measures 2. Reflecting stakeholder opinions and sharing information 3. Creating open and friendly work environments 4. Encouraging self-improvement 5. Passing on the group's DNA to future generations

Workplaces

Kyuden Group Safety Pledge
We are committed to maintaining safe and secure workplaces so that our employees' families can feel at ease when they leave for work each day.
To this end, each of our employees consistently thinks and acts while prioritizing safety, with strong determination and unwavering teamwork.

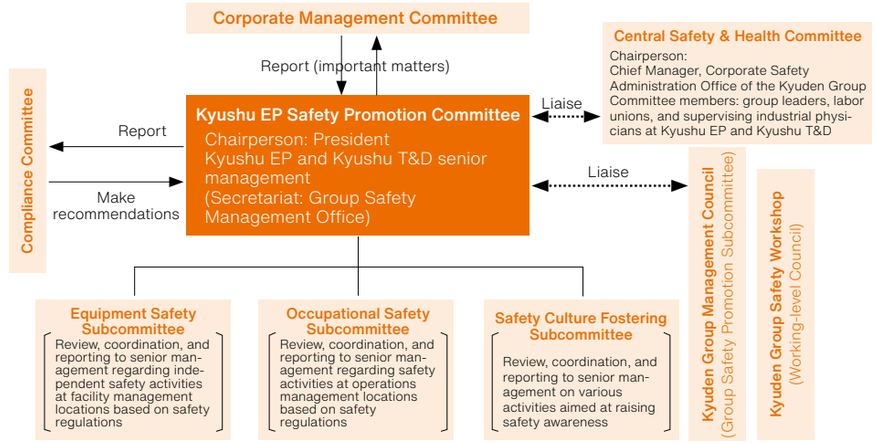
Individual

Three principles of safe conduct for all employees
1 Learn and adhere: Learn the core elements of safe conduct and consistently adhere to the principles.
2 Stay alert: Listen to the community and your colleagues, engage in discussions, and stay alert to recognize new risks.
3 Evolve: Evolve safe conduct by incorporating what you notice.

Promotion framework

The Kyushu EP Safety Promotion Committee, chaired by the president, meets twice a year to deliberate on the safety of the entire Kyuden Group. Through discussions and coordination at the management level, we are strengthening safety-related governance to strive to prevent accidents.
In order to jointly promote various safety and health initiatives between labor and management, we have established a Central Safety & Health Committee as a forum for regular discussions on matters and policies related to health and safety, thereby building a system for promoting health and safety through labor-management cooperation.
In addition, the Safety Promotion Committee works with the Group Safety Promotion Subcommittee, composed of executives in charge of safety at group companies, to build a group-wide safety promotion system for the purpose of promoting and coordinating the efforts of Kyuden Group as a whole.

Kyuden Group safety promotion framework



Targets

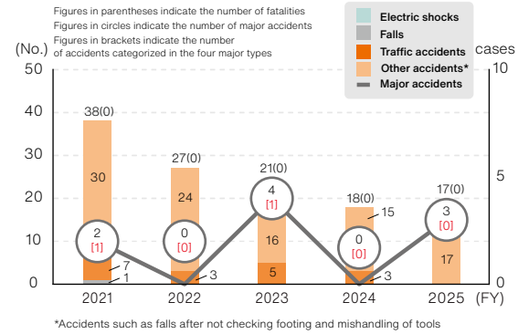
Weaknesses	Sustainability indicators				
	Indicator	Actual results	Targets		
		FY2025	FY2026	FY2030	FY2035
Building a foundation that enables employees to work with peace of mind	**Instances of major accidents, including for contractors and subcontractors:**	8	Zero instances of any of the four types of major accidents* including contractors and subcontractors * Electric shock (including arc), falling from height, falls, pinching and entanglement, and accidents involving heavy machinery caused by	0	0

Initiative

Initiatives to eliminate all major accidents

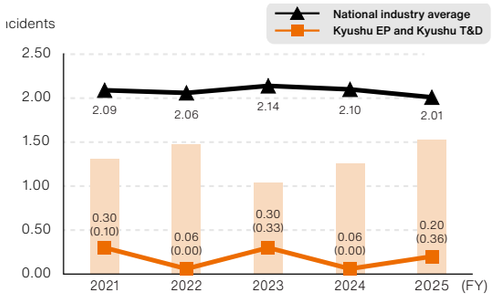
We aim to eliminate all major accidents by promoting disaster prevention measures and ensuring safe work practices on-site. These measures include conducting risk assessments, implementing prevention strategies based on thorough investigations of root causes after accidents, and verifying the implementation of these strategies.
In addition to conventional safety activities, we are implementing recurrence prevention measures that delve into the underlying factors of risk-taking behaviors at work sites. Embracing a Safety II perspective, we consider near misses as successful instances where disasters were averted and investigate their causes for strategy formulation. To better visualize these activities, we create explanatory materials that enhance employees' understanding and facilitate the practical application of these practices on-site. Furthermore, we provide safety education and level-specific training as mandated by occupational health and safety laws, with the goal of enhancing participants' safety awareness and knowledge.

On-the-job accidents (Kyushu EP and Kyushu T&D)



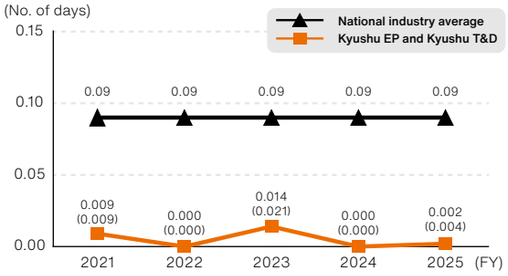
*Accidents such as falls after not checking footing and mishandling of tools

Rate of work-related accidents



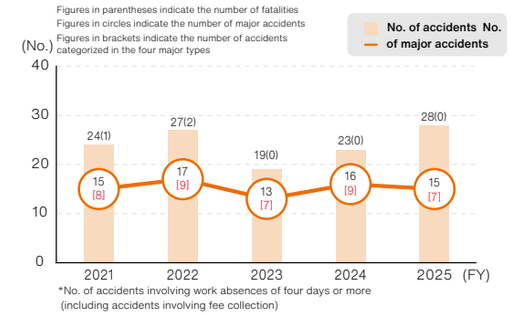
Accidents per one million paid work hours
Note: Figures in parentheses are non-consolidated figures for Kyushu EP

Severity of work-related accidents



1 Days of labor lost due to work-related accidents per 1,000 work hours
Note: Figures in parentheses are non-consolidated figures for Kyushu EP

Accidents involving contractors and subcontractors



*No. of accidents involving work absences of four days or more (including accidents involving fee collection)

Promoting safety activities with contractors and subcontractors

In cooperation with contractors and subcontractors, we promote safety activities targeting the most frequent types of accidents to ensure thorough safety practices.
Specifically, we are working to raise safety awareness by sharing basic information on how to eliminate the four major types of serious accidents, checking the status of safety management at work sites through safety inspections and examinations by safety consultants, and engaging in direct dialogue with workers at work sites.

Safety inspections



Safety training at Anzen Mirai Kan

Opened in April 2023, Anzen Mirai Kan provides safety training for all Kyuden Group employees to foster their commitment to safety and create a culture of safety that unites the group.
At the facility, we use content such as disaster reenactment videos to help participants truly grasp the devastating impact of disasters and their effects on others. We deepen our understanding of human traits that can lead to accidents in terms of human error, risk-taking, and psychological safety. We also utilize disaster simulator equipment to teach the effectiveness of safe practices and enhance hazard awareness. This “resonating” training aims to further raise safety awareness among our group employees.
3,156 employees attended training at the facility in FY2025.

Employees during a training course





Kyuden Group Safety Convention

The Kyuden Group Safety Convention is held to further foster a culture that places the highest priority on safety and to provide an opportunity for the entire Kyuden Group to further promote safety initiatives.
The convention deepens awareness of safety among senior management and employees at all workplaces through lectures by external experts, and commends and showcases outstanding initiatives to promote safety at each workplace of the Kyuden Group. The contents of these activities are shared throughout the group, encouraging employees to take personal responsibility for safety and enhance and evolve safety initiatives in their workplaces.

Participants being recognized for efforts in safety promotion



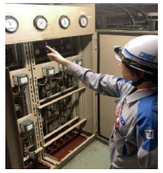
Ensuring safety at facilities

Initiatives for the stable operation of thermal power plants

With the growing adoption of renewable energy, thermal power plants play a major role in balancing supply and demand to ensure a stable power supply.
For this reason, Kyushu EP prioritizes safety to prevent accidents and implements comprehensive measures to maintain stable operations, including the following:

- Inspections and repairs on weekends and national holidays (year-end and New Year holiday period, Golden Week, etc.) when electric power demand is low
- Early detection of equipment abnormalities through joint patrols by employees and subcontractors, and enhanced monitoring of operating conditions using digital data, technology, and other tools
- Establishment of a reliable communication system in case of trouble and early restoration of operations by the manufacturer and Group companies working together in the event of a problem

Early detection of equipment abnormalities through inspections



Checking equipment by pointing and calling



Checking for abnormal sounds with a stethoscope

Safety measure initiatives at hydroelectric power plants

Record rainfall caused by Typhoon Nabi in 2005 led to serious mudslides along the Mimikawa River in Miyazaki Prefecture due to causes such as mountain landslides and the worst flooding in the area's history. Because of this, we are engaged in various collaborative efforts with all parties involved in the river region, from mountainous areas to the rivers and coasts, to ensure the safety and security of the local community and coexistence between humans and all other living things there. (Based on the Mimikawa River Integrated Sediment Management Plan formulated by Miyazaki Prefecture in 2011.)

Retrofitting dams to allow sediment flow downstream



Saigou Dam (before retrofitting)



Saigou Dam (after retrofitting)

In this context, Kyushu EP has retrofitted its dams and conducts sediment sluicing operations, in which reservoir water levels are lowered during floods to allow incoming sediment to flow downstream. In addition, we monitor and evaluate the effects and impacts of these operations. Improvements have been confirmed in flood safety for local communities upstream of the dams and in the river environment downstream.

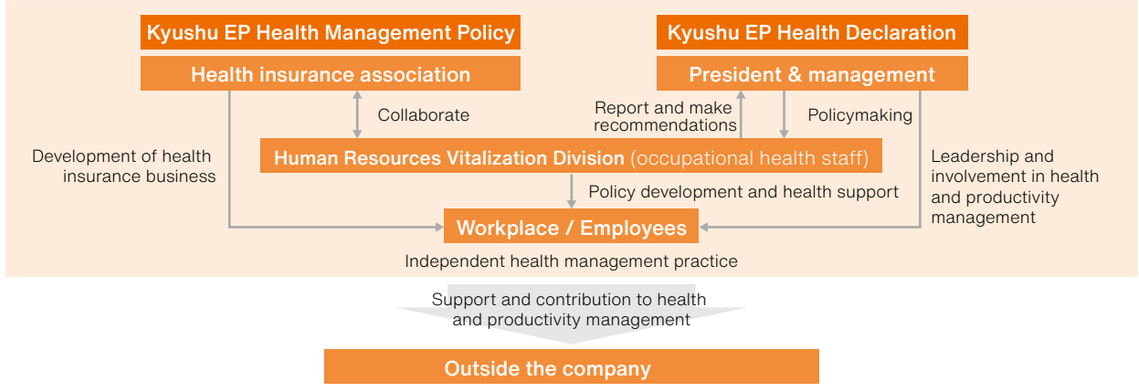
Health

Policy and approach

Guided by our strong belief in "protecting the health of our employees, our greatest asset," we promote the Health and Productivity Management®* initiative so that all employees can stay healthy in body and mind and work with energy and vitality.
* Health and Productivity Management® is a registered trademark of the Non-profit Organization Kenkokeiei

Promotion framework

Industrial health staff (industrial physicians and public health nurses) play a central role in various Health and Productivity Management initiatives in cooperation with the Human Resources Department, workplaces, and the Kyushu EP Health Insurance Association. In addition, as part of our efforts to promote Health and Productivity Management, our senior management regularly receives reports on the physical and mental health of employees.



Targets

Weaknesses	Sustainability indicators				
	Indicator	Actual results	Targets		
		FY2025	FY2026	FY2030	FY2035
Building a foundation that enables employees to work with peace of mind	Continue to be selected for the Certified Health & Productivity Management Outstanding Organizations Recognition Program	Certified	Certified	Certified	Certified
	Overall health risks identified during stress checks	71 points	80 or less	80 or less	80 or less

Initiative

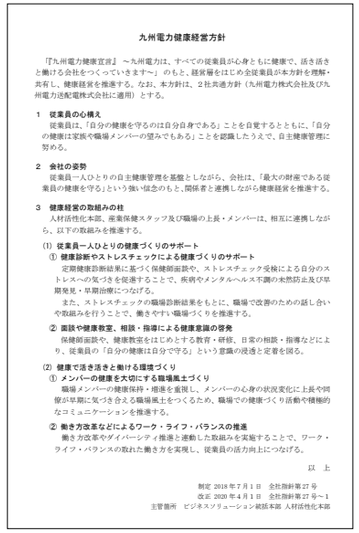
Health maintenance and promotion initiatives

Our top management has made a clear commitment to health and productivity management, and we are advancing company-wide initiatives to maintain and promote employee health. In addition to reliably conducting regular health checkups, we encourage employees to recognize the importance of health for themselves and take the initiative in improving it, by offering company-wide events they can enjoy, health management support tools, and more.
Our in-house public health nurses also help employees change their habits by providing expert advice and other support.
Furthermore, as part of our mental health care, we conduct stress checks across the entire company at the same time, and we work to understand and reduce stress levels among employees and in each workplace.

Raising awareness through management-led initiatives

In 2018, we established the Kyushu EP Health Declaration and the Kyushu EP Health Management Policy, which clearly state our strong commitment to protecting employee health. Top management also promotes health and productivity management through messages from the President and other means.





九州電力健康経営方針

「『九州電力健康宣言』 ～九州電力は、すべての従業員が心身ともに健康で、活き活きと働ける会社をつくっていきます～」のもと、経営層をはじめ全従業員が本方針を理解・共有し、健康経営を推進する。なお、本方針は、２社共通方針（九州電力株式会社及び九州電力送配電株式会社に適用）とする。

1 従業員の心構え
従業員は、「自分の健康を守るのは自分自身である」ことを自覚するとともに、「自分の健康は家族や職場メンバーの望みでもある」ことを認識したうえで、自主健康管理に努める。

2 会社の姿勢
従業員一人ひとりの自主健康管理を基盤としながら、会社は、「最大の財産である従業員の健康を守る」という強い信念のもと、関係者と連携しながら健康経営を推進する。

3 健康経営の取組みの柱
人材活性化本部、産業保健スタッフ及び職場の上長・メンバーは、相互に連携しながら、以下の取組みを推進する。

(1) 従業員一人ひとりの健康づくりのサポート
① 健康診断やストレスチェックによる健康づくりのサポート
定期健康診断結果に基づく保健師面談や、ストレスチェック受検による自分のストレスへの気づきを促進することで、疾病やメンタルヘルス不調の未然防止及び早期発見・早期治療につなげる。
また、ストレスチェックの職場診断結果をもとに、職場で改善のための話し合いや取組みを行うことで、働きやすい職場づくりを推進する。
② 面談や健康教室、相談・指導による健康意識の啓発
保健師面談や、健康教室をはじめとする教育・研修、日常の相談・指導などにより、従業員の「自分の健康は自分で守る」という意識の浸透と定着を図る。

(2) 健康で活き活と働ける環境づくり
① メンバーの健康を大切にする職場風土づくり
職場メンバーの健康保持・増進を重視し、メンバーの心身の状況変化に上長や同僚が早期に気づき合える職場風土をつくるため、職場での健康づくり活動や積極的なコミュニケーションを推進する。
② 働き方改革などによるワーク・ライフ・バランスの推進
働き方改革やダイバーシティ推進と連動した取組みを実施することで、ワーク・ライフ・バランスの取れた働き方を実現し、従業員の活力向上につなげる。

以 上

制定 2018年7月1日 全社指針第27号
改定 2020年4月1日 全社指針第27号－1
主管箇所 ビジネスソリューション統括本部 人材活性化本部

Supporting employees in taking an active role in their own health

We use health management support tools and other resources to give employees opportunities to become aware of their own physical condition and the importance of good health. We also hold physical fitness testing sessions and a range of health classes to raise awareness of the need to improve lifestyle habits, and we share information on quitting smoking and on women's health. In addition, during Health Promotion Month (October), we run activities that coworkers can enjoy taking part in together, such as a company-wide walking campaign.
* Company-wide walking campaign: 4,343 employees in 542 teams participated in FY2025.



Professional support from public health nurses to help employees change their habits

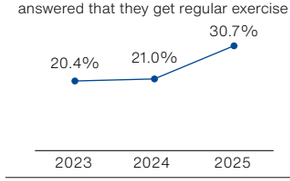
Public health nurses and other staff provide advice on promoting good health, help with quitting smoking, and other support. To help prevent physical and mental health problems or detect them early, our in-house public health nurses also hold one-on-one consultations with employees based on their health checkup results and other information.

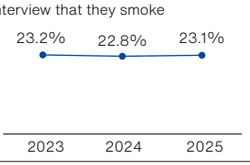
Mental health care for individuals and in the workplace

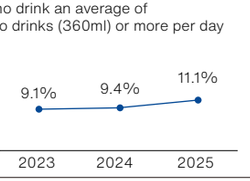
Through stress checks conducted across the entire company at the same time, we identify stress levels among employees and in each workplace. Based on the results, we encourage self-care and carry out stress reduction activities, in which each workplace discusses its strengths and weaknesses and works to improve its work environment. As a result of these efforts, our total health risk score in the stress check is 71, below the national average of 100, which indicates a favorable condition.

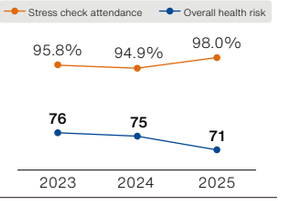
Changes in various health indicators

Regular exercise	Smoking rate	Alcohol consumption	Stress check attendance / Overall health risk
Percentage of respondents who answered that they get regular exercise	Percentage of respondents who answered in the medical interview that they smoke	Percentage of respondents who drink an average of two drinks (360ml) or more per day	Stress check attendance / Overall health risk









GOVERNANCE

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Corporate Governance

Policy and approach

At Kyushu EP, we believe that conducting socially meaningful business activities from a long-term perspective in line with the Kyuden Group's mission will continue to generate sustainable value for all stakeholders. Strengthening corporate governance to ensure that we conduct these business activities properly is a top priority for our management.
Moreover, recognizing the rapidly changing business environment surrounding our company, we have adopted an Audit & Supervisory Committee model in order to strengthen governance and accelerate decision-making, enabling us to respond more flexibly and swiftly to changes.
We will continue to improve our corporate governance, aiming for sustainable growth and the enhancement of our corporate value over the medium to long term.

Promotion framework

Basic Internal Control Policy Overview

1 Framework to ensure compliance with laws and regulations in directors' execution of duties
- Board of Directors deliberates and decides on important management matters and oversees the execution of duties by directors and executive officers
- Regular assessment of the effectiveness of the Board of Directors' decision-making and oversight functions by Board members
- Appointment of external directors to comprise at least one-third of the total number of directors
- Nomination of candidates for director and determination of remuneration decided by committees chaired by external directors and composed of a majority of external directors
- Establishment of Compliance Committee
- Board of Directors leads the way in implementing the Kyuden Group's Corporate Code of Conduct, Compliance Action Guidelines, and the Code of Conduct for Ensuring Neutrality in General Power Transmission and Distribution Operations
- Refusal of any inappropriate demands from antisocial forces
- Respect for the recommendations and advice given by the Audit & Supervisory Committee or its members in regard to the execution of duties by directors or executive officers

2 Framework for the storage and management of information related to directors' execution of duties
- Ensure proper storage and management of information and information security

3 Risk management structure
- Appropriately respond to major risks in management and individual projects or other matters
- Relevant departments share information, clarify response mechanisms, and implement appropriate measures for risks involving multiple departments and significant risks that may become material
- Facilitate the continuous mitigation of nuclear power-related risks by broadly identifying risks and sharing information based on external insights and opinions
- Establish a Crisis Management Framework for emergency disasters, situations that could cause us to lose society's trust, and any other events that may have a significant impact on corporate management or society

4 Framework to ensure the efficiency of directors' execution of duties
- Proper and efficient business execution structure and clarification of responsibilities and authority

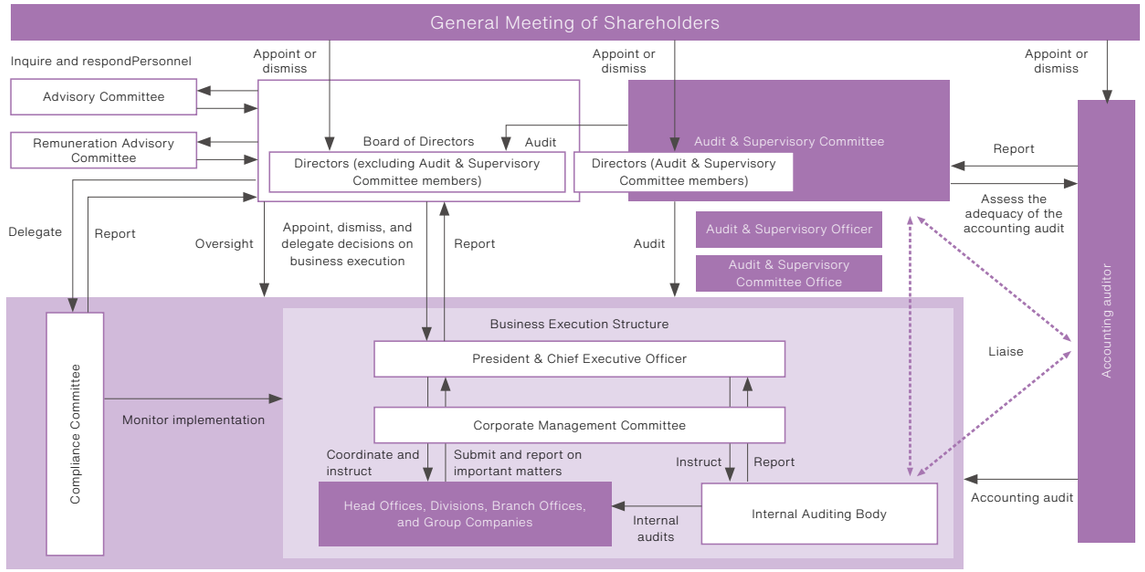
5 Framework to ensure compliance with laws and regulations in employees' execution of duties
- Compliance with corporate ethics, laws, and regulations promoted through the Compliance Committee
- Ensure widespread adoption of the Kyuden Group's Corporate Code of Conduct, Compliance Action Guidelines, and the Code of Conduct for Ensuring Neutrality in General Power Transmission and Distribution Operations
- Establish a system to safeguard those who seek advice or raise concerns through the operation of internal and external compliance consultation services
- Establish a system to safeguard those who seek advice and to ensure compliance with conduct regulations through the operation of a conduct regulation consultation service
- Ensure the reliability of financial reports
- Conduct internal audits of the execution of duties and monitor quality assurance for nuclear power

6 Framework to ensure compliance in business operations within the corporate group
- Address group management issues, promote compliance, and ensure close information sharing

7 Framework to ensure the effectiveness of the Audit & Supervisory Committee's execution of duties
- Appointment of an Audit & Supervisory Officer and establishment of a dedicated Audit & Supervisory Committee Office to assist the Audit & Supervisory Committee
- Ensure the independence of the Audit & Supervisory Committee staff
- Ensure a framework for reporting to the Audit & Supervisory Committee, including from group companies
- Establish a framework to ensure the effectiveness of other audits

Established: July 2006
Revised: March 2024

Corporate governance structure (as of August 2026)



We have established a basic policy for internal controls to ensure the integrity of operations throughout the company as we strive to continuously improve our systems.

- Strengthen oversight functions through the appointment of independent, full-time external directors, who constitute at least one-third of the total number of directors
- Ensure efficient operation of the Audit & Supervisory Committee through close coordination with our Internal Auditing Body
- Clarify the roles of oversight and execution between directors and executive officers Ensuring thorough compliance
- Enhance the neutrality of our internal audit structure (with a separate, dedicated internal auditing body established for nuclear power)

Our Articles of Incorporation, aiming to invigorate deliberations and strengthen oversight functions, stipulate that the Board of Directors shall consist of up to 19 directors, including up to 5 who are Audit & Supervisory Committee Members.

Targets

Weaknesses	Sustainability indicators				
	Indicator	Actual results	Targets		
		FY2025	FY2026	FY2030	FY2035
Improving the effectiveness of corporate governance	**Evaluation of the effectiveness of the board of directors Overall survey average score** * Self-evaluation, 5-point scale	4.75	4.0	4.0	4.0

Initiative

Overview of internal organizations at Kyushu EP

Organization	Roles	Staff members (as of the end of March 2026)	Meeting frequency
Board of Directors	– Decides on important corporate management matters- Oversees the execution of duties	– All 14 directors (including 5 external directors)	Generally once a month (15 meetings held in FY2025)
Corporate Management Committee	– Deliberates on matters requiring prior discussion among the matters decided by the Board of Directors- Makes important decisions regarding business execution	– President, vice president, senior managing executive officer, etc. 22members (10 of whom attend, depending on the agenda) Note: 2 external directors also attend in addition to the above	Generally once a week (28 meetings held in FY2025)
Audit & Supervisory Committee	– Performs audits of the overall execution of duties by directors ➡ Attends Board of Directors and other important meetings ➡ Receives feedback from executive divisions and other departments ➡ Performs site inspections ➡ Deliberates and decides on important matters related to audits stipulated by laws and regulations and the articles of incorporation	All 4 Audit & Supervisory Committee members (including 3 external Audit & Supervisory Committee members) *The Audit & Supervisory Committee Office, which has 9 members, was established to assist Audit & Supervisory Committee members and the Audit & Supervisory Officer in their duties	Generally once a month (16 meetings held in FY2025)
Internal Auditing Body	– Audits of compliance with laws and regulations, business execution status, and other matters at each department, office, and Group company, as well as audits of the quality assurance system for safety activities and business execution based on this system	– 23 Internal Audit Office members – 10 Nuclear Power Audit Office members	Conducted continuously as part of their duties

Discretionary committees at Kyushu EP equivalent to the Nominating Committee and Remuneration Investigation Committee

Personnel Advisory Committee (which acts as a discretionary nominating committee)

The committee deliberates and decides on the selection of director candidates (including executive directors and representative directors) and executive officers and makes recommendations to the Board of Directors. In FY2025, the committee met three times, with all members in attendance.

Remuneration Advisory Committee (which acts as a discretionary remuneration committee)

The committee deliberates on decision-making policy and individual remuneration standards for directors (excluding Audit & Supervisory Committee members), executive officers, and corporate officers, as well as the individual compensation amounts, and makes recommendations to the Board of Directors. In FY2025, the committee met five times, with all members in attendance.

Committee	Total	Internal directors	External directors	Chairperson
Personnel Advisory Committee	4	1	3	External director
Remuneration Advisory Committee	4	1	3	External directors

Director Remuneration

Director remuneration consists of a base salary and performance-linked remuneration (excluding those who are members of the Audit & Supervisory Committee). Basic remuneration is determined based on responsibilities, while performance-linked remuneration uses performance indicators such as consolidated ordinary income toward achieving the Management Vision, ROIC, GHG emission reductions toward carbon neutrality, employee engagement ratings, and dividend payments to shareholders.

For external directors, compensation is limited to a base salary only, considering their role, without applying performance-linked compensation. The remuneration amounts are determined by the Board of Directors within the total amount and maximum number of shares set at the General Meeting of Shareholders, based on the deliberations of the Remuneration Advisory Committee, which is chaired by an external director and composed of a majority of external directors.

Additionally, Audit & Supervisory Committee members attend the Remuneration Advisory Committee meetings to ensure the appropriateness of the committee's discussions.

Director remuneration structure (as of FY2025)

Type of remuneration				Weight	Range of variation	Payment	Performance indicator		Evaluation method	Base value	Actual results	Payment rate[1]
Base remuneration	Monthly remuneration (Fixed)			55–69%	–	Once a month Fixed period	–		Determined according to responsibilities	–		
Performance-linked remuneration	Variable	(Bonus) Short-term		15–22%	0–120%	Once a yearFixed period	Consolidated ordinary income		Payment rate determined based on the current year's performance relative to the base value set by the Remuneration Advisory Committee	FY2025 160 billion yen	207 billion yen	120%
		*Stock compensation (Medium- to long-term)		15–22%	–	After resignation	–		Determined based on position at the end of each fiscal year	–		
					0–150%	After resignation	Financial indicator	Consolidated ordinary income	Payment rate determined based on cumulative performance during the target period (three fiscal years), relative to the benchmark value established by the Remuneration Advisory Committee	Three-year cumulative total: ¥441.0 billion	—[3]	
								ROIC	Target period performance relative to the benchmark value established by the Remuneration Advisory Committee Payment rate determined based on performance in the final fiscal year of the target period (three fiscal years), relative to the benchmark value	FY2026 3.06%		
							Non-financial Indicator	Supply chain GHG emission reductions	Target period performance relative to the benchmark value established by the Remuneration Advisory Committee Payment rate determined based on the final fiscal year performance during the target period (three fiscal years) (reduction from FY2013)	FY2026 0.354 kg-CO_2/kWh		
								Incremental electricity consumption in the residential and commercial sectors	Payment rate determined based on cumulative performance since FY2021, relative to the base value set by the Remuneration Advisory Committee	2021-2026 FY cumulative total: 1.52 billion kWh		
								Employeeengagement rating	Target period performance relative to the benchmark value established by the Remuneration Advisory Committee Payment rate determined based on performance in the final fiscal year of the target period (three fiscal years), relative to the benchmark value	FY2026A		

[1] When determining the amount of performance-linked remuneration, the Remuneration Advisory Committee deliberates on the matter, taking into account the above indicators as well as the dividend status.
[2] Stock compensation consists of points based on position and points linked to the achievement of performance indicator
[3] Each target period consists of three fiscal years, and evaluations are based on the end date of each period (current target period: FY2024 to FY2026).

(Reference) Director remuneration amounts at Kyushu EP FY2025

Category	Base remuneration		Performance-linked remuneration				Total remuneration (million yen)
	Monetary remuneration				Non-monetary remuneration		
	Monthly remuneration		Bonuses (short-term performance-linked)		Stock compensation (medium- to long-term performance-linked)		
	Number of persons	Total (million JPY)	Number of persons	Total (million JPY)	Number of persons	Total (million JPY)	
Director (excluding Audit & Supervisory Committee members)	13	345	8	117	8	70	532
Directors (Audit & Supervisory Committee members)	4	80	—	—	—	—	80
Total (including external directors*)	17(5)	426(60)	8(—)	117(—)	8(—)	70(—)	613(60)

Kyuden Share Ownership Guidelines

We have formulated Kyuden Share Ownership Guidelines for directors and executive officers, setting stock ownership targets for each position to align their interests with those of shareholders.

Director candidate selection policy

Kyushu EP deliberates on the selection of director candidates within the Personnel Advisory Committee, which is chaired by an external director and composed of a majority of external directors, ensuring independence, transparency, and objectivity. Final decisions are made by the Board of Directors. Candidates for internal director positions are selected based on a comprehensive evaluation of their character, insights, ethical standards, background, and abilities. Furthermore, external director positions comprise at least one-third of the entire Board of Directors. We select candidates with rich experience and knowledge in corporate management or specialized fields who meet our independence criteria. Furthermore, three of the directors are women, and candidates are chosen to ensure diversity and an optimal size for the Board of Directors, considering gender, international perspective, career background, and age, with a comprehensive view of the business domain.

Succession Plan

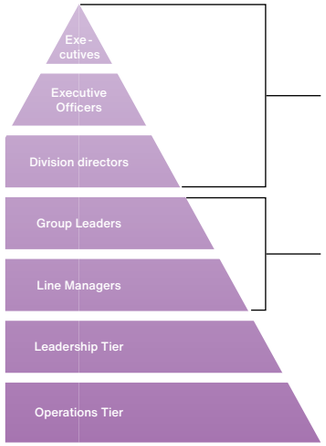
Executives responsible for managing the Company are required to possess not only advanced knowledge and decision-making capabilities in their respective fields, but also the mindset, perspectives, and decision-making principles required of business leaders, including "the ability to make decisions from a broad perspective that takes an overall view of management," "the ability to make decisions from the perspective of overall optimization," and "the leadership and commitment to drive change while taking risks when necessary."

At our Company, the Personnel Advisory Committee continuously deliberates on the capabilities and qualities (talent requirements) expected of senior management. We have also established a succession plan to systematically select and develop future senior management candidates from the managerial ranks in higher employee grades.

For candidates, we are developing talent who will lead the next generation of management by combining capability building through selective training programs with opportunities to gain practical management experience through diverse work experiences and assignments to key positions, thereby cultivating the perspectives and decision-making capabilities required for management.

In addition, when selecting executive candidates, members of the Personnel Advisory Committee continuously monitor their remarks at various meetings and their involvement in decision-making, and conduct a multifaceted evaluation of their qualities and suitability as business leaders.

Furthermore, even after taking office as executives, we provide timely training and development opportunities in response to changes in the management and business environment and the growing complexity of management challenges. Through these efforts, we aim to enhance the knowledge, perspectives, and governance capabilities required of executives and strengthen our management system to support sustainable growth and medium- to long-term corporate value enhancement.



Understanding and assessing senior management

Assessment by members of the Personnel Advisory Committee

Executive candidate assessment by external directors serving on the Personnel Advisory Committee through forums such as the Board of Directors and Corporate Management Committee

(Reference) Executive Training (upon appointment): "Legal Seminar for Newly Appointed Executives," covering the legal responsibilities of directors, including the duty of care.

(After appointment) We provide "Crisis Management Seminars" and "Media Training" as opportunities for executives to understand their expected roles and responsibilities, along with timely executive training tailored to current management challenges (FY2025 results: AI/DX study sessions and seminars on the advancement of women).

Early development of management candidates (training at the employee level)

Implementation of "Management Leader Training," our selective in-house development program (since 2016)

There are two tracks: an Advanced Course for developing senior managers (director level) and an Executive Course for fostering future executives, focused on early identification and development of essential management mindsets, perspectives, and decision-making frameworks.

Participants are systematically developed through cross-functional job rotations and practical assignments in key roles within group companies.

Participation in competitive external development programs (since 2004)

Annually, we select and dispatch one employee to external programs aimed at cultivating next-generation business leaders with knowledge, insight, and ambition.

Establishment of IP governance system

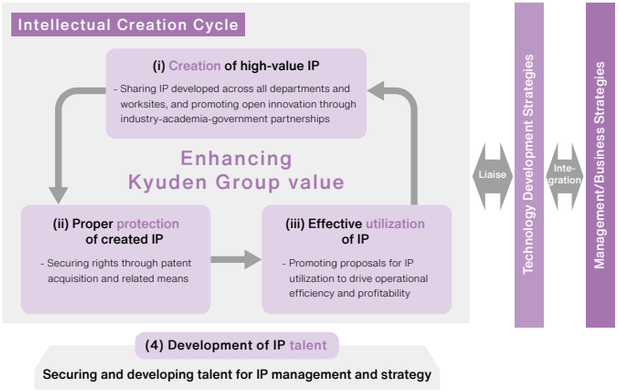
The Intellectual Property and Intangible Assets Governance Guidelines call for companies to formulate and execute intellectual property strategies, and we are advancing our initiatives based on our "Basic Policy on Intellectual Property Strategy." We will continue to steadily advance our intellectual property initiatives, taking into account revisions to the Corporate Governance Code and other developments.

Basic policy

By advancing the cycle of intellectual creation, protection, and utilization, we will enhance corporate value and contribute to management and business strategies from an intellectual property perspective in coordination with technology development strategies.

*Developed based on the Ministry of Economy, Trade and Industry's Strategic Intellectual Property Management (April 2007.4).

Overall view



Risk Management

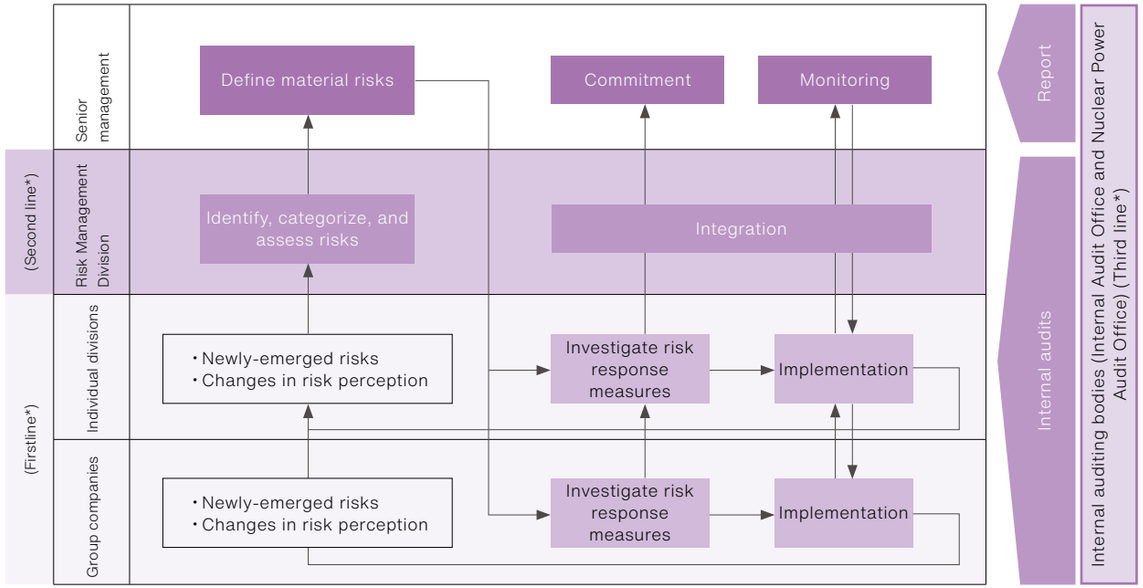
Policy and approach

At Kyushu EP, we remain committed to risk management as outlined in the following objectives:
- Address new risks associated with changes in the business environment in a timely and appropriate manner
- Allocate management resources based on risk priorities to conduct business operations
- Promote shared risk awareness at each level of our organization
- As the risks we face continue to multiply and grow more complex, we have established a Crisis Management Framework to minimize impact as soon as a risk emerges.

Promotion framework

Each year, we identify, categorize, and assess risks to Kyuden Group operations in accordance with Kyushu EP's risk management regulations, clearly defining key risks faced by individual divisions and the company as a whole.
These key risks inform the measures put in place at individual divisions and business sites to ensure that they, as well as any risks to individual projects, are managed appropriately.
For risks that affect multiple areas of the group or pose a significant threat of materializing, relevant departments share information, define a clear response framework, and address these risks appropriately.
In particular, we work to understand the wide range of risks associated with nuclear power by incorporating external knowledge and opinions, while also promoting information sharing among directors, executive officers, and others, and making continuous efforts to reduce risk.
We have also preemptively established a response framework and procedures in our regulations for prompt, targeted action when natural disasters occur, and periodically conduct drills and other training.
Our internal auditing bodies remain neutral in the execution of business, conducting audits of how risk management—including information security—is implemented in individual divisions and group companies to ensure that there are appropriate risk management measures in place.

Risk management framework

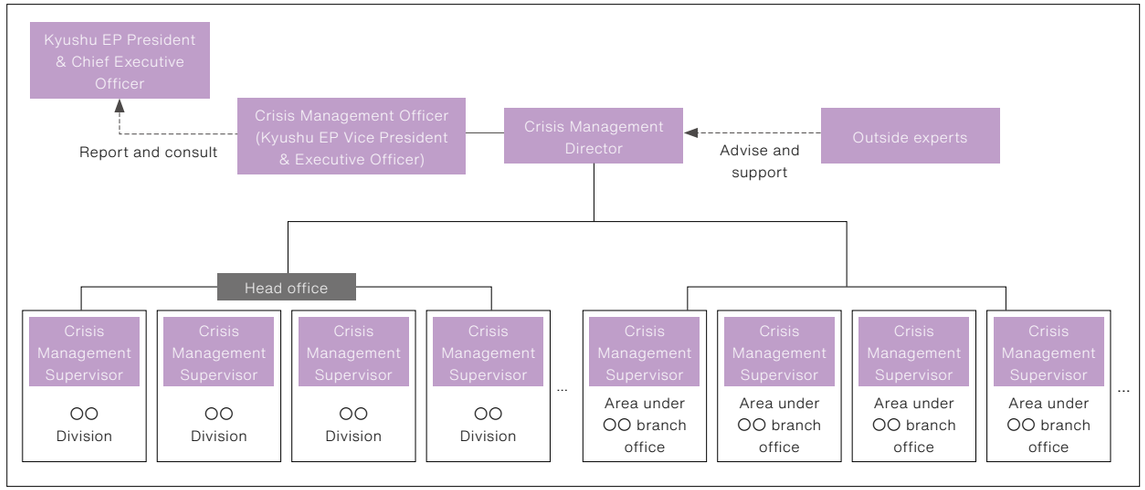


*Our group develops and maintains a comprehensive risk management framework based on the three lines of defense model.

Establishment of a Crisis Management Framework

As part of our Crisis Management Framework, a crisis management officer (Kyushu EP's Vice President and Executive Officer) and a crisis management director have been appointed, along with crisis management supervisors at the Kyushu EP and Kyushu T&D head offices and at each Kyushu EP branch office, to share information and liaise in the event of a crisis.
In our constant efforts to strengthen and improve our crisis management capabilities, we have also established a Risk & Crisis Management Committee alongside a support system of outside experts who offer specialized, advanced knowledge.

Crisis Management Framework



Targets

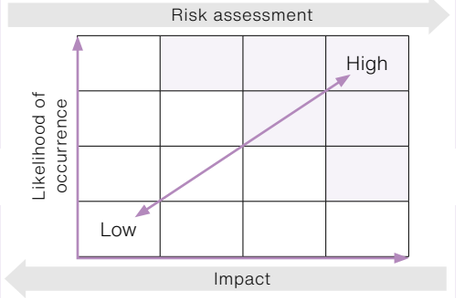
Weaknesses	Sustainability indicators				
	Indicator	Actual results	Targets		
		FY2025	FY2026	FY2030	FY2035
Strengthening risk management systems	Steady implementation of risk management	–	–	–	–

Initiatives

Kyushu EP has established the following risk management process to promptly and appropriately respond to new risks associated with changes in the business environment and to prevent potential risks from emerging.

Risk management process

- Identify risks from events of the past year
- Identify risks based on anticipated mid- to long-term changes in the business environment, etc.



- Assess each risk based on probability of occurrence and degree of impact
- Define material risks through discussions with senior management

- Individual divisions incorporate risk response measures into business plans and act on them

- Share information with stakeholders and senior management on the state of risk response measures

Business risks disclosed by Kyushu EP (as of June 2026)

Key potential risks that may affect our group's (consolidated) business performance and financial position include the following:

Risk	Description	Solutions
Changes in the competitive environment		
Domestic energy business	– Stable supply amid expected increases in electricity demand – Impacts including temperature/climate changes and economic trends – Intensification of competition with industry peers – Trends in the fuel and electricity markets	– Build an optimal energy source portfolio – Promote electricity sales by making full use of price competitiveness and the ratio of non-fossil power sources – Develop pricing plans that meet customer needs – Expand energy solution business
Other businesses (Overseas projects, etc.)	– Increasingly competitive market environment, changing business environment – Country risk – Market fluctuations (prices, power and fuel prices, interest rates and exchange rates, etc.) – Institutional change	– Establish risk management framework for each project – Monitor market fluctuations – Assess profitability and risk – Optimize business portfolio – Reduce costs – Engage with new technologies
Current state of nuclear power		
Maximizing nuclear power usage while always placing safety first	– Operational restrictions due to new regulatory standards – Successful anti-nuclear litigation	– Comply with new regulatory standards (enhance safety) – Respond appropriately to litigation
Nuclear fuel cycle and back end business	– Japan Nuclear Fuel Limited's deteriorating financial situation – Uncertainty associated with very long-term operations	– Provide support to complete reprocessing projects ahead of schedule – Leverage national measures, etc., to mitigate impacts
Market price fluctuations		
Fuel price fluctuations	– Fluctuations in international fuel market and foreign exchange rates – Changes in procurement criteria	– Diversify sourcing and ensure flexibility – Utilize forward exchange contracts and fuel price swaps
Interest rate fluctuations	– Macroeconomic situation	– Utilize long-term loans and fixed interest rates for financing
Fluctuations in wholesale electricity market prices	– Price hikes caused by supply-demand gap – Market-related cost increases for purchasing renewable energy	– Optimize energy source portfolio – Utilize derivatives trading – Reflect market prices in some pricing plans
Power industry-related institutional change		
	– Institutional changes in state energy policy – Development of electricity markets	– Gather information about system and take appropriate action
Climate change-related initiatives		
	– Tighter environmental regulations – Procurement needs arising from decarbonized energy sources – Sustainability-related changes in investor behavior – Lack of initiatives and information disclosure	– Promote low-carbon/decarbonized energy sources and electrification – Establish a framework to promote sustainability – Disclose information and engage in dialogue on low-carbon and decarbonization initiatives

Risk	Description	Solutions
Facility accidents/breakdowns and system failures		
Natural disasters	– Large-scale natural disasters	– Formulate business continuity plan (BCP) – Liaise with relevant organizations and local governments
Aging of equipment/facilities, etc.	– Accidents due to aging equipment and facilities	– Perform targeted inspections and repairs and enhance maintenance
Fuel supply challenges	– Fuel supply challenges caused by supply chain disruptions	– Diversify fuel procurement sources – Leverage fuel trading capabilities
Instability in procurement of materials and services	– Strain on manufacturing lines and labor shortages	– Strengthen partnerships with business partners and ensure manufacturing and construction capacity
System failures	– Malfunctions or halts in information processing systems	– Constantly monitor system operations and perform scheduled equipment updates
Cyberattacks	– Information leaks, etc. caused by cyberattacks	– Maintain and improve level of information security
Operational risks		
Work-related shortcomings (Employee oversights and accidents)	– Workplace accidents such as electric shocks – Large-scale or prolonged power outages	– Plan thoroughly in advance and establish a task management framework – Conduct job training and drills – Establish internal framework to promote safety
Legal and regulatory violations	– Violations due to inadequate understanding of laws and regulations – Insufficient action taken in response to institutional changes – Misconduct	– Promote compliance with laws and regulations through training, culture, and systems – Establish framework to promote compliance
Human rights violations	– Discrimination; accidents due to products and services	– Conduct human rights due diligence, establish consultation services, etc.
Infringement of intellectual property rights, etc.	– Inadequate initiatives for the creation, protection, and utilization of intellectual property	– Develop intellectual property strategies
Insufficient environmental impact reduction; environmental pollution	– Lack in initiatives to reduce impact on environment – Environmental pollution in business operations and the supply chain	– Set sustainability indicators and implement initiatives – Engage in efforts to prevent environmental pollution – Promote understanding among suppliers
Challenges in securing talent and decline in employee engagement	– Difficulty in securing talent and lack of training – Decline in employee engagement	– Strengthen measures for securing talent – Enhance education and training – Reform workplace culture and improve environment
DX stagnation	– Delays in transformation using AI and other technological innovations	– Promote company-wide DX measures under the DX Promotion Division – Ensure governance through senior management involvement

Compliance

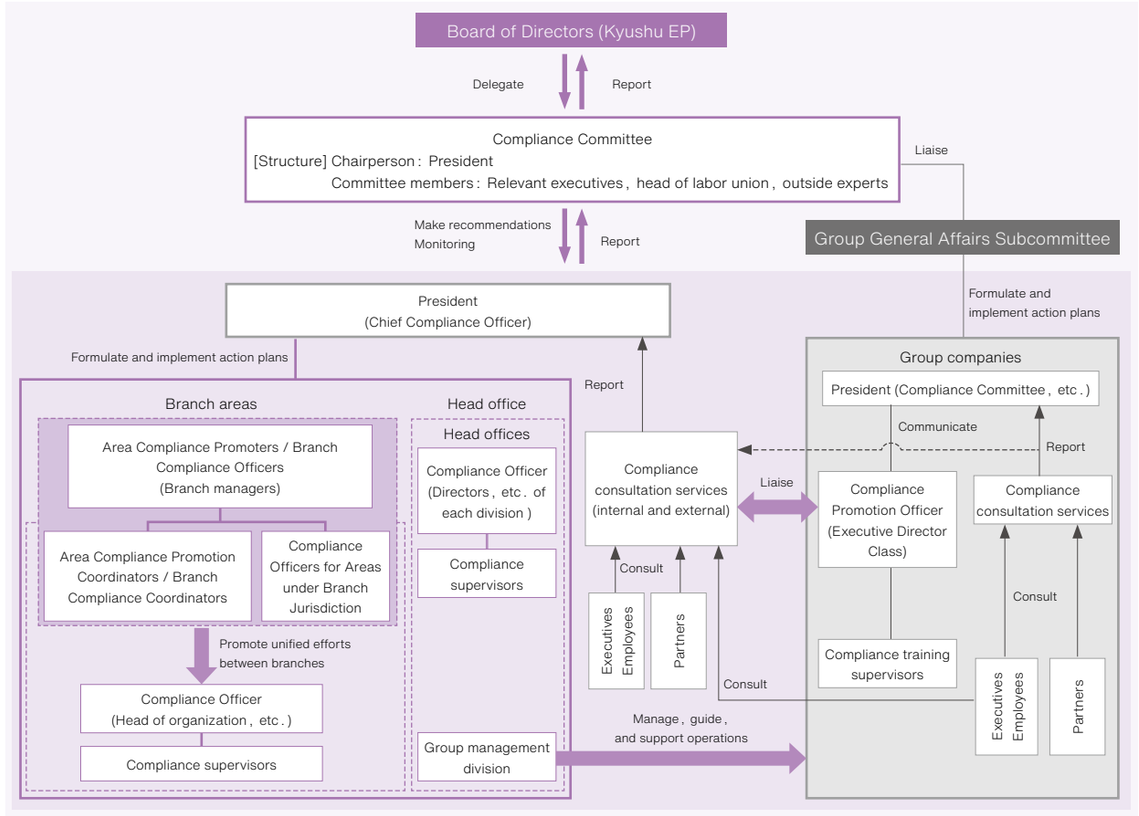
Policy and approach

At Kyushu EP, we firmly believe that the public's trust is essential to the group's existence. We therefore promote compliance management to ensure that everyone in our group conducts business operations with integrity and fairness.
With regard to past cases involving administrative action taken by the Japan Fair Trade Commission and the inappropriate handling of customer information belonging to other retail electricity providers, we will continue to implement measures to prevent recurrence and make a Group-wide effort to conduct business activities with compliance as our top priority.

Promotion framework

Kyushu EP has created a framework for promoting compliance and preventing corruption through the establishment of a Compliance Committee. This committee, delegated and supervised by the Board of Directors and headed by business operation directors acting as compliance officers, formulates and implements action plans. We have also established internal and external consultation services as part of our compliance promotion framework.
Our Group General Affairs Subcommittee, composed of representatives from each company, shares information and exchanges opinions with group companies to align compliance promotion efforts. We also promote integrated initiatives across the group and clarify the roles of management divisions in guiding and supporting group companies, thereby strengthening the overall promotion framework of the Kyuden Group.

Compliance promotion framework



Compliance Committee

Chaired by the president, the Compliance Committee includes external experts and the head of the labor union, among others, and regularly provides recommendations and monitoring of compliance from an objective and neutral standpoint. In the event of misconduct that results in significant social impact, the committee seeks advice from external experts.
The recommendations made by the Compliance Committee are also shared with group companies and integrated into the initiatives of the entire group.

Compliance Committee structure

Compliance Committee	Role : Compliance-related functions ・Making recommendations and holding discussions on policies and measures ・Monitoring implementation External experts on the Compliance Committee advise the company in the event of misconduct with significant social impact Composition : Chairperson : PresidentCommittee members : Three external experts Head of the labor unionRelevant executives Meeting : Generally twice a year

Key items deliberated and reported on in FY2025

- Status of compliance efforts at each site
- Usage of compliance consultation services
- Causes of compliance violations and measures to prevent recurrence



Compliance Committee

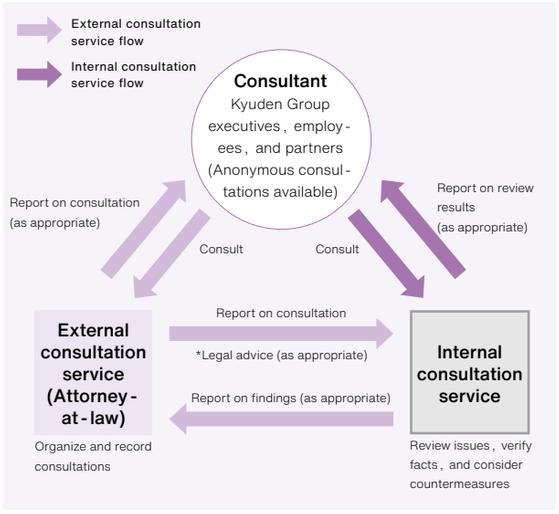
Compliance consultation services

We have established compliance consultation services at both Kyushu EP and Kyushu T&D for the early detection and prevention of legal, regulatory, and corporate ethics violations. These services provide a space for Kyuden Group executives, employees, and business partners (contractors, etc.) to discuss questions about business operations or employee behavior in relation to regulations and corporate ethics. We have supplemented this framework by establishing a consultation service with an external law firm as well. (Anonymous consultations are accepted through any one of these channels.)

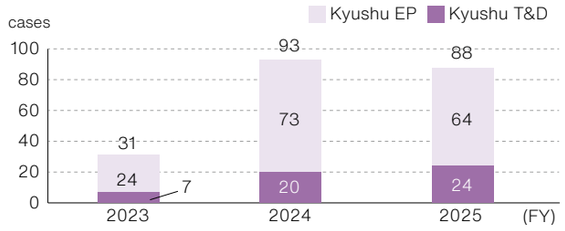
We strictly protect the privacy of individuals using our consultation services in accordance with laws, regulations, and our internal rules. There is no retaliation for consulting or reporting, and these protections are regularly communicated to employees.

Employees are encouraged to use these services via documents and the company intranet, and 88 cases of consultation or reporting were recorded in FY2025. (This figure includes all inquiries received during FY2024.)We subsequently took appropriate action to address these cases, including conducting investigations and looking into measures to prevent recurrence.

Compliance consultation services



Trends in consulting and reporting



Targets

Weaknesses	Sustainability indicators				
	Indicator	Actual results	Targets		
		FY2025	FY2026	FY2030	FY2035
Ensuring thorough compliance	**Cases of serious compliance violations**	0	0	0	0

Initiatives

Commitment from Top Management

To date, the Compliance Committee established under Kyushu EP's Board of Directors has played a central role in our efforts to strengthen compliance management throughout the entire Kyuden Group. In June 2020, the president made a formal pledge to place compliance as the highest priority in all business activities under any circumstances, reaffirming our commitment to society (published on the company website).

コンプライアンス経営の徹底に向けて（抜粋）

私は、コンプライアンスとは「人に迷惑をかけない」「社会に損失を与えない」「不公正な行動をとらない」ということが基本精神であると考えております。九電グループトップの責務として、この基本精神を自ら実践し、グループ全体にも浸透させ、いかなる場合でも、コンプライアンスを最優先に事業活動を行ってまいります。

コンプライアンスに反する行為は社会からの信頼を一瞬にして失うものであるということを肝に銘じ、九電グループにおけるコンプライアンス経営の徹底に向けた不断の取組みを強く推進していくことを皆さまにお約束いたします。

2020年 6月

九州電力株式会社
代表取締役 社長執行役員 池辺 和弘

Efforts to prevent bribery and corruption

We are committed to rigorous compliance in line with our action guidelines and will not engage in dishonest behavior that violates corporate ethics, including acts to acquire or provide improper gains in relation to customers, business partners, local communities, or other stakeholders.
We uphold our commitment to appropriate conduct in our overseas operations as well and avoid entertaining or giving gifts to foreign public officials or any acts that could be construed as such. Relevant personnel in divisions and group companies undergo anti-bribery training before being sent to work overseas, and we also conduct periodic checks on these efforts.
In FY2025 there were no incidents involving improper donations, political contributions, or related expenditures.

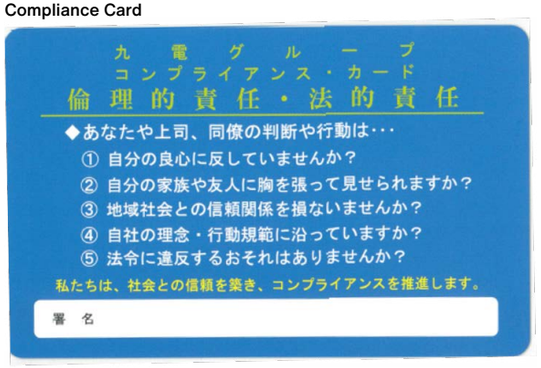
Efforts to raise compliance awareness

In our efforts to further raise employee awareness about compliance and the need to prevent corruption, we are undertaking a wide range of initiatives, including compliance-focused training.

Compliance Action Guidelines

All executives and employees are familiarized with our Compliance Action Guidelines and Handbook, which clearly define standards for interactions with customers, shareholders, and investors, and provide guidelines to keep in mind when in doubt about the best course of action.
All employees also carry a Compliance Card detailing the standards of conduct set forth in the Compliance Action Guidelines, which helps to guide judgment when they may be unsure of the best action to take.

Compliance Card



Key points of the Compliance Action Guidelines

- Building trust with customers
- Ensure a stable power supply, quality maintenance, and safety
- Build strong relationships with partners
- Maintain fair market practices
- Implement strict procedures for license and permit applications

Key points of the Compliance Action Guidelines

- Protecting customers' trade secrets
- Prohibiting bribery in the form of money or goods offered to politicians or public officials, as well as political contributions to heads of local governments
- Prohibiting improper spending on donations and cooperation fees
- Prohibiting disclosure or leakage of confidential information (during and after employment)
- Avoiding conflicts between private business activities and company interests
- Maintaining a healthy workplace free from discrimination and harassment

Raising employee awareness through education and training

We conduct workplace training where all employees are encouraged to actively think about compliance and apply it to their daily actions through activities such as discussions on familiar topics.
A compliance officer is assigned to each branch to facilitate education and training.
Furthermore, we enhance compliance awareness through level-specific training programs, such as onboarding for new employees and training for newly appointed managers, designed to provide the appropriate compliance knowledge for each role and career stage.
We also provide group companies with training materials to support their employee education efforts.

Compliance awareness surveys

We periodically conduct surveys of Kyuden Group employees to determine how well compliance awareness has permeated their organization and to hear their thoughts on the company's efforts.
The survey results showed that while overall compliance awareness is high, there are still areas requiring further improvement in awareness and in our initiatives.
The survey results are communicated to all offices and group companies, where the identified issues are incorporated into their strategies, contributing to the continuous improvement of our initiatives.

Overview of compliance awareness surveys

- Survey period: June–August 2024 (Group companies)
  August–September 2025 (Kyushu EP, Kyushu T&D)
- Number of respondents: approx. 27,000 (approx. 90% response rate) and others
- Main survey questions:
  - Is the company actively engaging in compliance?
  - Have there been any instances of power harassment or sexual harassment?
  - Do you promptly report issues?
  - Are relationships with partners fair and equitable?

and others

Sharing information via the company intranet

We have established the CompliaNet service on our company intranet to share compliance-related information. CompliaNet can be viewed by our entire group, and in addition to offering information on compliance initiatives, it provides useful content for workplace-based dialogues and workshops.
In FY2025 we published educational materials and issued a Compliance Newsletter that introduced timely case studies of other companies related to the Antimonopoly Act.

Examples of materials available on CompliaNet

- Commitment to thorough compliance management(Message from the President)
- A wide variety of educational and training materials
- Case studies of compliance violations
- Guides and checklists

CompliaNet



Fair business operations

Initiatives to prevent misconduct and legal violations

We provide legal support to the entire group in our extensive efforts to prevent misconduct, legal violations, and regulatory infractions due to a lack of awareness or understanding.

Preventing misconduct

Our efforts heighten employees' sensitivity to potential issues and encourage them to monitor both their own thoughts and actions as well as the workplace culture for any signs of potential misconduct.
Misconduct, including at group companies, lowers our image and damages the trust placed in the entire group, so all head offices are responsible for managing and guiding the efforts of group companies. By working as one united group to avoid and reduce compliance risks, we proactively prevent misconduct from occurring.

Legal consultation

Our legal division provides robust support and advising via telephone, in-person discussions, and dedicated email channels to address any legal questions or concerns employees may encounter while performing their duties.
For matters requiring a high level of expertise, we consult with attorneys and other experts as appropriate to ensure compliance with laws and regulations.

Providing legal information to group companies

We support our group companies' efforts to prevent legal violations by providing them with guidebooks and self-inspection checklists covering the laws and regulations that affect us all.

Accurately understanding revisions to laws and regulations

We have introduced an external service to receive information on revisions to laws and regulations in Kyushu's seven prefectures and ordinance-designated cities, keeping us abreast of any changes and helping to prevent violations.

Main topics of consultation
- Contract review
- Protection of personal information
- New business ventures
- Intellectual property rights

Ensuring fair, transparent usage of the power transmission and distribution network

We have established rules and regulations on conduct and network use to ensure the fair, transparent usage of the power transmission and distribution network, and we strictly adhere to these rules in our operations.
We will continue to comply with regulations and rules while striving to ensure fairness and transparency, and strictly manage information.
Kyushu T&D's Code of Conduct and other conduct-related rules can be viewed on the Kyushu T&D website.

Code of Conduct

Electricity Business Act

Japan Fair Trade Commission and Ministry of Economy, Trade and Industry
- Guidelines for proper electric power dealings

Kyushu T&D
- Code of Conduct to ensure neutrality (company rules and regulations)
- Management action guidelines

Network use

Electricity Business Act

Organization for Cross-regional Coordination of Transmission Operators
- Business regulations
- Business guidelines for transmission and distribution of electricity

Kyushu T&D
- Standards for systemic plan formulation
- Standards for power supply operations
- Standards for distribution facility planning
- Standards for distribution grid operations
- Standards for system access
- Standards for disclosing transmission and distribution information
- Standards for distribution grid connection

Website

Our business and initiatives ➡ Initiatives to ensure neutrality
https://www.kyuden.co.jp/td_supply_neutrality.html

Supply chain

Policy and approach

At the Kyuden Group, we believe it is essential to procure safe and high-quality materials and equipment in an economical and stable manner to provide products and services of value to our customers. We recognize the importance of helping to create a sustainable society by considering the environment and by fulfilling our corporate social responsibility, including compliance with laws and regulations (such as the prohibition of child labor and forced labor) throughout the entire supply chain—from raw material procurement to manufacturing, transportation, maintenance, operation, and disposal.
Kyushu EP and Kyushu T&D have established the Sustainable Procurement Guidelines, which incorporate both our Basic Policy for Procuring Materials, outlining our fundamental approach to procurement, and the Request to Our Partners, a set of requests that we would like our business partners to observe to implement procurement activities in line with this policy. We are working to promote understanding of these guidelines among all parties involved in our supply chain, and we are also conducting in-house training to deepen understanding of the guidelines among employees.
As part of our efforts to realize a sustainable society, we will continue to ensure that our purchasing practices are aligned with these guidelines across the entire supply chain moving forward, while also striving to avoid inconsistencies between the guidelines and the sustainability expectations of our customers and society.

Basic Policy for Procuring Materials and Basic Policy for Fuel Procurement

1 Open procurement
We procure materials and fuel from a wide range of domestic and international suppliers who meet the operational needs of our business and are superior in quality, price, and delivery.

2 Fairness and equitable business practices
We conduct fair and equitable business practices concerning our business partners in every step of the procurement process, including the fair selection of partners based on rational and impartial evaluations that comprehensively take into account quality, technical capabilities, price, managerial and social reliability, delivery stability and reliability of delivery, after-sales service, compatibility with existing facilities, environmental friendliness, and efforts for continuous improvement.

3 Compliance with laws, ordinances, and conventions
We not only respect human rights but also comply with domestic and international laws and regulations and the ethos behind them, as well as social norms, in all of our procurement practices, and we expect the same level of compliance from our partners.

4 Dissociation with antisocial forces
In all of our procurement activities, we will sever ties with any antisocial force that poses a serious threat to the order and security of civil life. We also expect our partners to sever ties with any such groups or parties.

5 Environmental considerations
We conduct procurement practices that consider environmental preservation and the efficient use of resources.
As part of these efforts, we work together with our partners to promote initiatives aimed at achieving carbon neutrality across the supply chain, as well as Green Procurement, which involves sourcing environmentally friendly products and materials.

6 Safety assurance
We place the highest priority on public safety and the safety of workers. Therefore, we require our partners to implement appropriate safety and health management, and we work together to ensure safety and prevent accidents.

7 Thorough information security and personal information protection
We properly manage and protect confidential and personal information obtained through transactions with our partners.

8 Compliance with contracts and honoring obligations in good faith
We observe contracts concerning business transactions and fulfill contractual obligations in good faith while requiring the same of our partners.

9 Promotion of communication and establishment of mutual trust
We aim to establish mutual trust through transparent procurement and the promotion of open communication and sound, reasonable relationships with our partners.

10 Creation of new value
We regard our partners as collaborators in value creation and respect companies that are proactively engaged in creating new value.
We aim for mutual prosperity with our business partners by pursuing optimal quality and prices.

11 Contribution to local communities and society
In our procurement practices, we aim to be a good corporate citizen and contribute to solving local and social issues with our partners.

*The underlined portion is only mentioned in the Basic Policy for Procuring Materials

Request to our partners

At Kyushu EP and Kyushu T&D, we request that our business partners comply with the following items to promote sustainability thr oughout the supply chain.

1 Compliance with laws, ordinances, and conventions
- Compliance with domestic and international laws and regulations, their ethos, and social norms

2 Compliance with contracts and honoring obligations in good faith
- Compliance with contracts with our company and execution of the obligations contained therein in good faith

3 Reduction of procurement costs and stable delivery
- Engagement in activities that contribute to reducing procurement costs, such as collaborative activities and VE proposals, as well as establishing systems for stable delivery and construction

4 Human rights and labor
- Prohibition of forced labor and child labor
- Prohibition of discrimination
- Respect for working hours
- Prohibition of inhumane treatment

5 Safety and health
- Ensuring worker and public safety
- Ensuring the safety and hygiene of facilities
- Communication on health and safety

6 Environment and biodiversity conservation
- Reduction of energy consumption and greenhouse gas emissions
- Efficient use of resources and proper management of waste

7 Fair and equitable business practices and ethics
- Prevention of corruption
- Disassociation with antisocial forces
- Appropriate information disclosure
- Responsible mineral procurement

8 Quality and safety
- Ensuring product safety
- Provision of after-sales service and accurate product/service information

9 Information security
- Protection against cyberattacks
- Protection of personal information and prevention of leakage of confidential information

10 Business continuity plan
- Formulation of business continuity plans in the event of a large-scale natural disaster

11 Building management structures
- Supply chain management
- Establishment of complaint mechanisms

12 Promotion of open communication
- Submission of feedback, requests, and suggestions

Promotion framework

Main offices: Kyushu EP Operation Division, Planning & Balance Optimization Division, Kyushu T&D Planning Division

Targets

Weaknesses	Sustainability indicators				
	Indicator	Actual results	Targets		
		FY2025	FY2026	FY2030	FY2035
Strengthening supply chain management	Number of violations of the Sustainable Procurement Guidelines (ESG-related) by key partners	—	0	0	0

Initiatives

Conducting partner surveys

We request that our partners cooperate in disseminating information, which includes briefings and other opportunities to raise awar eness and deepen understanding of our Sustainable Procurement Guidelines.
Kyushu EP and Kyushu T&D also conduct questionnaires among our major business partners* on their sustainability initiatives, inve stigating how they address social issues such as the SDGs and carbon neutrality. After compiling examples of initiatives that help to improve sustainability, we share the questionnaire results with our partners through briefings and other opportunities. Based on questionnaire results, we exchanged views with business partners regarding improvements to sustainability, which included 18 companies in FY2025.

*Partners over a specific order volume

Introduction of ESG data analysis platform

In FY2024, we introduced an ESG data analysis platform that enables visualization of ESG initiatives based on data entered by our partners, along with comparisons to industry data.

Information security

Policy and approach

Kyushu EP has established a basic policy regarding information security and the protection of personal information. This policy promotes awareness of information security among executives and employees, maintains information security, and protects personal information.

Basic Policy on Information Security

At Kyushu Electric Power Company, Incorporated (Kyushu EP) and Kyushu Electric Power Transmission and Distribution (Kyushu T&D) (hereafter "the two companies"), we believe that maintaining information security throughout the entire Kyuden Group is an essential aspect of operations that enables us to continue providing energy services. Operating from a framework in which the Kyushu EP president acts as chief executive, the two companies emphasize joint efforts with group companies and partners to ensure information security.

Compliance with laws and regulations
We comply with laws related to information security, information security guidelines established by the two companies, and other relevant societal norms.

Enacting countermeasures
We properly manage and utilize information assets by securing all necessary management resources and establishing organizational, personnel-related, physical, and technical countermeasures. This prevents information leaks due to loss or theft and provides a suitable response framework for threats including internal misconduct and cyberattacks.

Regular review and reforms
We continuously strive to manage risk, conducting regular reviews to improve our efforts.

Responding to new threats
We seek to identify new threats early on and take swift action to address them.

Education and training
We are committed to our ongoing education efforts to prevent information security issues and conduct training with the assumption that such incidents may occur.

Promptly addressing incidents
In the event of an information security incident, our swift initial response aims to prevent further damage. We then establish the cause of the incident, implement countermeasures to prevent future occurrences, and promptly make disclosures.

Basic Policy on the Protection of Personal Information

At Kyushu Electric Power Company, Incorporated (Kyushu EP) and Kyushu Electric Power Transmission and Distribution (Kyushu T&D) (hereafter "the two companies"), we value the rights and interests of individuals, and have established the following Basic Policy on the Protection of Personal Information in order to properly handle personal data[1], ensuring that all executives and employees are informed of this policy and that personal information is suitably protected.

1. We are committed to complying with laws, regulations, guidelines, and social norms related to personal information, as well as with the personal information-related rules and regulations of the two companies.

2. We manage personal information appropriately and in accordance with our Basic Policy on Information Security, and implement safety control measures to address risks including unauthorized access, leakage, loss, and damage.

3. We handle personal information in the following ways.

1 We specify the purpose for which personal information will be used in as much detail as possible.
When obtaining personal information, we disclose the purpose of use in advance or notify the individual or make disclosure promptly after obtainment.

2 We obtain personal information through appropriate means and handle it within the scope of its specified purpose of use. Note that when receiving an Individual Number[2], we verify the identity of the individual.
Moreover, when an Individual Number is no longer needed, we swiftly dispose of or delete it.

3 Providing personal data to third parties.
Except in the following cases, we do not provide personal data[1] to third parties.
- When the individual in question provides consent to use their information.
- When the protection of life, health, or property necessitates providing personal information, and it is difficult to obtain consent from the individual in question.
- When it is necessary to cooperate with a national agency, local government, or an individual or entity authorized to execute the law on their behalf, and obtaining consent from the individual in question is likely to impede the execution of duties.
- When providing information in connection with the succession of a business.
- When providing information to subcontractors, within the scope necessary to fulfill the purpose of use.
- When providing information to third parties is permitted under other laws or regulations.

4 When an individual requests notification of the purpose of use, disclosure, correction, addition, deletion, suspension of use, elimination, or suspension of provision to third parties with regard to their retained personal data[1], we believe it is essential to respond without delay.

4. We regularly review and constantly seek to improve our efforts to protect personal information.

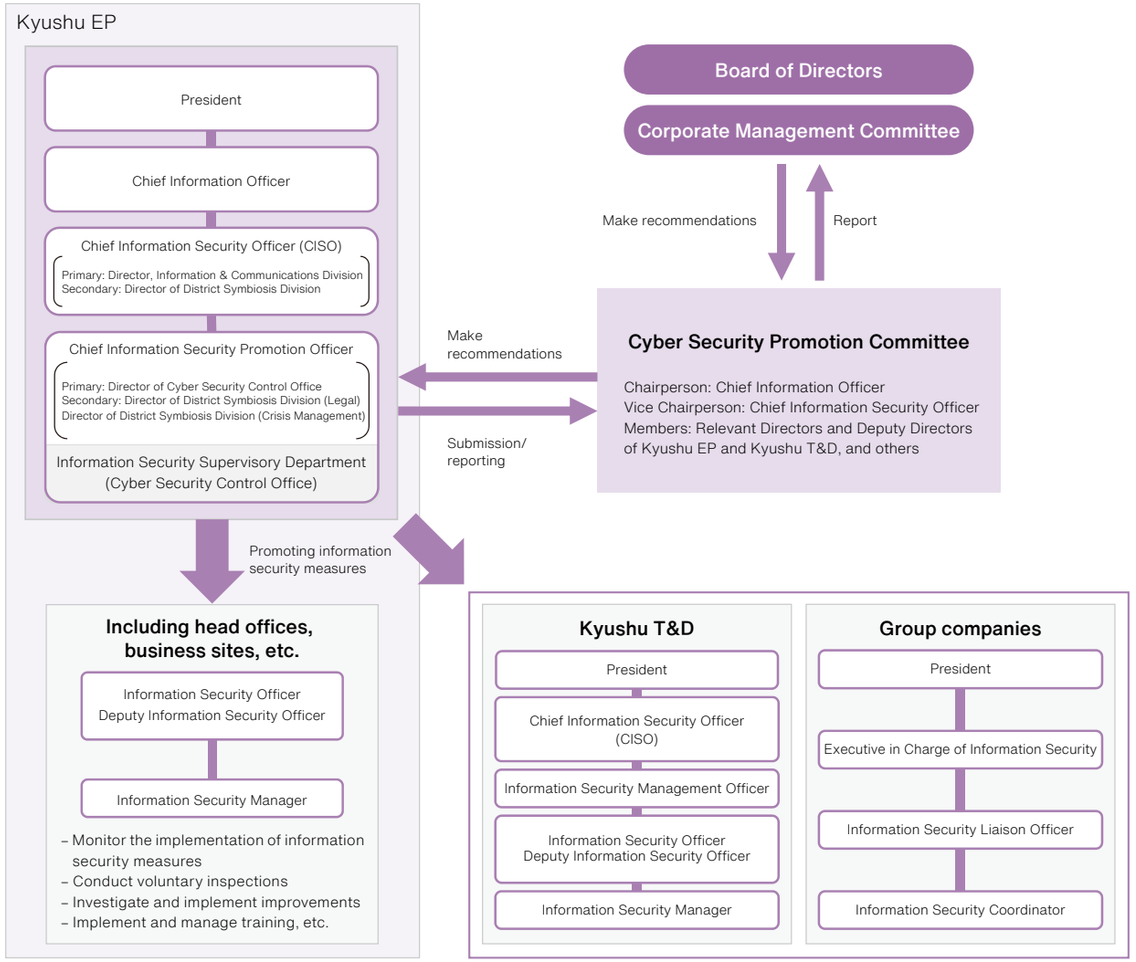
5. In the event of a serious grievance, top management becomes personally involved in resolving the issue by establishing the root cause, taking immediate corrective action to prevent future recurrence, and promptly and accurately disclosing information. We also have a framework in place to respond swiftly and appropriately to any objections about the handling of personal information.

1 As defined by the Act on the Protection of Personal Information (Act No. 57 of 2003)
2 Individual Number (or "My Number") as defined by the Act on the Use of Numbers to Identify a Specific Individual in Administrative Procedures (Act. 27 of 2013)

Promotion framework

Under a governance structure headed by the president of Kyushu EP, the Cyber Security Control Office serves as the central pillar for promoting initiatives to strengthen information security across the entire Kyuden Group. In addition, we have established a Cyb ersecurity Promotion Committee, chaired by the Chief Information Officer (CIO) and vice-chaired by the Chief Information Security Officer (CISO), which deliberates and coordinates specific information security measures for the Kyuden Group at the executive level. The outcomes of these discussions are reported to the Board of Directors through the Corporate Management Committee, thereby ensuring oversight.

Information security promotion framework



Cyber Security Promotion Committee structure

Cyber Security Promotion Committee	Deliberation and coordination of concrete measures to ensure and advance information security across the Kyuden Group Composition: Chairperson: Chief Information Officer Vice Chairperson: Chief Information Security Officer Members: Relevant Directors and Deputy Directors of Kyushu EP and Kyushu T&D, and others In addition to two regular meetings per year, the chairperson may convene additional sessions as needed, such as in response to significant information security incidents.

Key Deliberation and Reporting Items- Policies and strategic direction of information security initiatives- Issues related to information security management- Information sharing on security risks, incidents, and countermeasures- Information security matters concerning group companies

Targets

Weaknesses	Sustainability indicators				
	Indicator	Actual results	Targets		
		FY2025	FY2026	FY2030	FY2035
Ensuring information security	**Number of personal information leak incidents**	1	0	0	0
	Number of information security incidents	0 (Kyushu EP and Kyushu T&D)	0 (Kyushu EP and Kyushu T&D)	0	0

Initiatives

Information security measures

Our multipronged approach to information security includes organizational, personnel-related, physical, and technical measures focused on our Cyber Security Control Office. We liaise with personnel responsible for information security at each site, including at group companies, to implement these measures.

Organizational measures

We promote the PDCA cycle based on the above framework, checking the status of information security measures at each and every workplace and continuously improving our efforts.

Physical measures

We have taken the necessary security measures to restrict building and office access, such as outfitting facilities with security gates and electronic locking systems.

Personnel-related measures

We strive to raise awareness and promote understanding about information security and improve our employees' ability to respond to issues by having everyone undergo education and training for handling threats such as targeted cyberattacks via email.

Technical measures

In response to increasingly advanced cyberattacks, we are constantly strengthening our security countermeasures, including utilizing antivirus software and establishing security firewalls.

Protecting personal information

Our commitment to managing personal information includes the establishment of internal rules and regulations, and an emphasis on only handling information within the scope of its specified purpose of use. We ask any business division where a leak has occurred to establish the cause and see recurrence-prevention measures through, and where an incident is serious we issue a company-wide notice to alert staff.
Under the relevant laws and our internal rules, we will continue to raise awareness of how personal information should be handled and to make sure incidents do not recur.

Handling Individual Numbers

When provided with an Individual Number (My Number), we always verify the identity of the individual providing it, in accordance with the intent and requirements of all relevant laws and regulations. When an Individual Number is no longer needed, we promptly delete and dispose of the information.
Note that we do not ask customers to provide their Individual Number when signing an electricity contract.

Human rights

The Kyuden Group upholds international standards such as the United Nations' Guiding Principles on Business and Human Rights. We are committed to respecting the human rights of all stakeholders involved in our business activities.
This policy applies to all group companies (137 companies as of April 1, 2026).

Policy and approach

Kyuden Group Human Rights Policy

Guided by the Group Philosophy with the brand message Enlighten Our Future, the Kyuden Group is committed not only to preventing and mitigating potential negative impacts on human rights associated with our business activities, but also to promoting business practices that respect human rights. Through these efforts, we aim to contribute to a sustainable society and enhance the corporate value of the Kyuden Group.

1 Commitment to respect human rights
The Kyuden Group abides by the laws and regulations of each country and region where it conducts business. We support and uphold international standards related to human rights, including the United Nations' Guiding Principles on Business and Human Rights, and fulfill our responsibility to respect human rights in all of our business activities.

2 Scope
This policy applies to all executives and employees of the Kyuden Group.
We also seek understanding and support for this policy from all partners in our supply chain.

3 Human rights due diligence
We will establish a human rights due diligence framework to identify and assess any negative impacts our business activities may have on human rights. We implement measures to prevent and mitigate such risks and work to ensure their thorough application.

4 Remediation and redress for human rights violations
If the business activities of the Kyuden Group cause or contribute to negative impacts on human rights, we promptly assess these impacts and establish a system for remediation and redress.

5 Dialogue and consultation with stakeholders
We engage in ongoing dialogue and consultation with stakeholders regarding impacts on human rights related to our business activities, striving for continuous improvement and enhancement in our efforts.

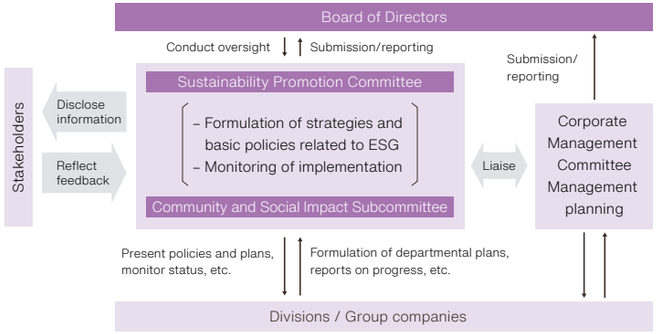
6 Education and awareness-raising for executives and employees
We carry out the necessary education and awareness-raising activities to ensure that executives and employees understand this policy and conduct appropriate business activities in accordance with it.

7 Information disclosure
We appropriately disclose information on the status of efforts to respect human rights under this policy.

Promotion framework

The Sustainability Promotion Committee, which is chaired by the president and overseen by the Board of Directors, discusses human rights policies, their implementation, and other important related matters. Under this committee, we have also established the Community and Social Impact Subcommittee, chaired by the Executive Director of the Business Solution Headquarters, to conduct more specialized deliberations.
Each division and group company implements initiatives based on the discussions of the Sustainability Promotion Committee and the Board of Directors.

Promotion framework



Sustainability Promotion Committee

Composition	Meetings
Chairperson: President Vice-Chairperson: Chief Sustainability Officer Committee members: External Directors, Executive Directors of Relevant Divisions, etc.	Held twice per year in principle and as necessary

Community and Social Impact Subcommittee

Composition	Meetings
Chairperson: Executive Director of Business Solution Headquarters Vice Chairperson: Director of District Symbiosis Division Committee members: Executive directors of relevant divisions, etc.	Held twice per year in principle and as necessary

Targets

Weaknesses	Sustainability indicators				
	Indicator	Actual results	Targets		
		FY2025	FY2026	FY2030	FY2035
Respecting human rights	**Number of significant human rights violations (including the entire supply chain)**	0	0	0	0

Initiatives

Human rights due diligence

The Kyuden Group has established a mechanism for human rights due diligence (hereinafter referred to as “human rights DD”) for the execution and continuous improvement of human rights initiatives.

* A series of actions taken by the company to identify, prevent, and mitigate negative impacts of our business on human rights and explain how we have addressed any issues that arise.

Overview of our human rights initiatives

3 Actions	Corporate Initiatives
Policy-driven commitment	**Establish human rights policy** – Formulate the Kyuden Group Human Rights Policy
Human rights due diligence	**Human rights impact assessment** – Negative impact assessment of business activities on human rights – Identification of key human rights risks **Investigate and implement response measures** – Confirm, evaluate, and improve existing initiatives – Consider and implement additional measures – Conduct education and training **Disclosure of information to external parties** – Information disclosure via website, integrated report, and other media **Conduct monitoring (follow-up surveys)** – Conduct regular audits on the progress of initiatives
Develop remedial measures for any human rights violations	**Improve complaint mechanism** – Establish internal and external whistleblower hotlines

Identify salient human rights risks

At the Kyuden Group, we have identified and assessed human rights risks that may arise from our business activities, classifying them into five salient human rights risk areas that must be addressed on a priority basis. The appropriate divisions in charge of relevant business operations are in charge of implementing countermeasures to reduce these salient risks. Additionally, we conduct an annual assessment of salient human rights risks in light of changes in social conditions and the business environment.

Salient human rights risks	Overview
Discrimination (including gender gap)	– Discrimination based on gender, sexual orientation, gender identity, age, generation, disability, Buraku (members of historically discriminated communities) discrimination, nationality, religion, employment status, or other factors
Accidents due to products and services (e.g., fatal electric shock accidents among the public)	– Harm to consumers' mental and physical health due to product or service defects
Environmental pollution and destruction	– Leakage of radioactive materials due to nuclear power plant accidents, etc. – Environmental destruction due to the construction of power plants, etc. – Air and soil pollution, water contamination, and deforestation due to business activities
Inappropriate rights restrictions on local residents	– Adverse effects on local residents and forced relocation resulting from inappropriate processes in facility construction – Harmful impacts on the lives of local residents due to nuclear power plant accidents – Occurrence of large-scale power outages – Violation of Indigenous people's rights
Harassment	– Power harassment, sexual harassment, harassment of employees caring for family members who require nursing care, or harassment related to pregnancy, childbirth, childcare leave, etc.

Other human rights risks

Human rights risk	Overview
Hindrance to occupational health and safety	– Workplace accidents in hazardous conditions or neglecting to remedy poor working environments
Non-compliance with collective agreements	– Non-payment of wages or accident compensation-Forced long working hours – Non-compliance with equal work or wages
Unjustifiable coercion of labor	– Forced labor-Unjustified or forced transfer-Involvement in human trafficking
Infringement of rights such as the right to collective bargaining	– Infringement of the three labor rights-Unfair treatment of union activities – Infringement on the freedom of association
Establishment of discriminatory working conditions against foreign workers	– Discriminatory treatment in wages or other factors on the grounds of being foreign
Child labor	– Employment of children below the legal working age
Leakage of personal information	– Leakage of employees' or customers' personal information
Lack of transparency	– Lack of, or failure to, appropriately disclose information
Deterioration of the internal whistleblowing system	– Inadequate or dysfunctional whistleblowing channels
Deterioration of corporate consultation services	– Inadequate or dysfunctional corporate consultation services
Acceleration of global warming	– Increase in extreme weather and more severe disasters due to excessive greenhouse gas emissions from business activities – Increase in severity of disasters (Health hazards due to heatwaves, poverty and hunger from reduced food resources, and reduction of habitable land due to rising sea levels)
Infringement of intellectual property rights	– Infringement of intellectual property rights, non-payment of compensation for employee inventions
Offering bribes	– Obstruction of public service provision due to unjust benefits to public institutions or other similar factors
Overlooking human rights violations in the supply chain	– Failure to request corrective action against companies complicit in human rights violations – Continued transactions with companies complicit in human rights violations

Process for identifying salient human rights risks

Extract risks

(1) Screen for general human rights risks for businesses based on the Ministry of Justice's guidelines*
(2) Refer to global risks by industry and direct feedback from our stakeholders to broadly screen for human rights risks specific to the Kyuden Group
(3) Arrange the human rights risks extracted in (1) and (2) into levels that facilitate the implementation of specific countermeasures

*Responding to the "business and human rights" required of companies today, published by the Human Rights Bureau, Ministry of Justice

Assess risks

– Evaluate and map the extracted human rights risks based on the Keidanren guidelines, using the two axes of "severity" and "likelihood" (Risk Map of Salient Human Rights Risks)
– Identify and draft salient human rights risks based on the results of the evaluation

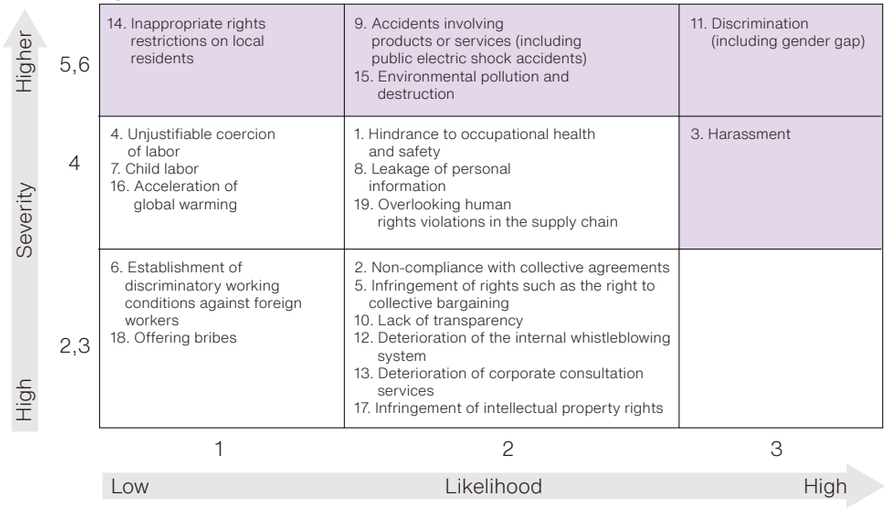
Exchange ideas internally and externally

– The Sustainability Promotion Committee deliberates over the draft of salient human rights risks
– Reflect the results of the committee and engage in dialogue with Kyuden Group employees and external experts

Identify salient human rights risks

– A risk is identified as a "salient human rights risk," reflecting the content of the previous assessments and exchanges, and based on the decision of the subcommittee chair under the Sustainability Promotion Committee to conduct a more in-depth review

Risk Map of Salient Human Rights Risks



Human rights DD initiatives

In each step of the human rights DD process, we refer to the United Nations' guiding principles and other guidelines as we continue to expand specific efforts

Actions required of the company at each step of the human rights DD process		Main initiatives
Identification and evaluation of negative impacts	Identify potential negative impacts on human rights (human rights risks) that may be caused by business activities, and analyze and assess their impact and significance	– Analyze and assess human rights risks – Identify salient human rights risks
Prevent and mitigate negative impacts	Conduct awareness education and training, improve the internal environment and systems, and manage the supply chain to prevent and mitigate human rights risks	**Internal environment/systems** – Incorporate measures to address salient human rights risks into the medium-term plan to promote sustainability management – Reflect in action guidelines **Education and training** – Conduct education and training to foster awareness of human rights **Supply chain management** – Establish the Sustainable Procurement Guidelines – Conduct partner surveys – Conduct surveys to assess human rights risks in overseas energy businesses and fuel supply chains
Assessing the effectiveness of our initiatives	Monitor the effectiveness of human rights initiatives and promote continuous improvement through follow-up surveys, including exchanges of views with stakeholders	– Manage salient human rights risks – Monitor via various surveys and evaluation results from ESG rating agencies
Transparency and information disclosure	Disclose information about the company's human rights initiatives through reports and explanations to stakeholders	– Enhance the content on our own media channels – Utilize opportunities for dialogue with investors and shareholders to share information

Human rights risk assessment overseas

For our overseas energy projects, we have conducted a survey on human rights risks targeting our corporate energy partners overseas since 2023, and have confirmed that they have initiatives in place to mitigate these risks, as well as corrective mechanisms. We will continue to conduct these surveys and encourage our partners to take corrective action as necessary.

Remedial measures

The Kyuden Group has established a consultation service to handle reports and consultations from stakeholders, including matters concerning human rights.
In the event that it becomes clear that the Kyuden Group's business activities have caused or contributed to negative impacts on human rights, we will take corrective and remedial actions. In FY2025 there were no serious human rights violations across the entire supply chain.

– Established a compliance consultation service **for Kyuden Group executives, employees, and partners**
– Established an email inquiry service available on our website **for all stakeholders**

Conducted human rights and Buraku anti-discrimination training

Across the entire group, we are united in our efforts to promote human rights awareness and contribute to the creation of a society of comfort and prosperity.
We have established the Human Rights and Buraku Anti-Discrimination Policy and conduct regular education and awareness-raising activities based on the recognition that a correct understanding and proper actions regarding human rights and Buraku discrimination by employees will lead to the creation of a better, brighter workplace that respects human rights.

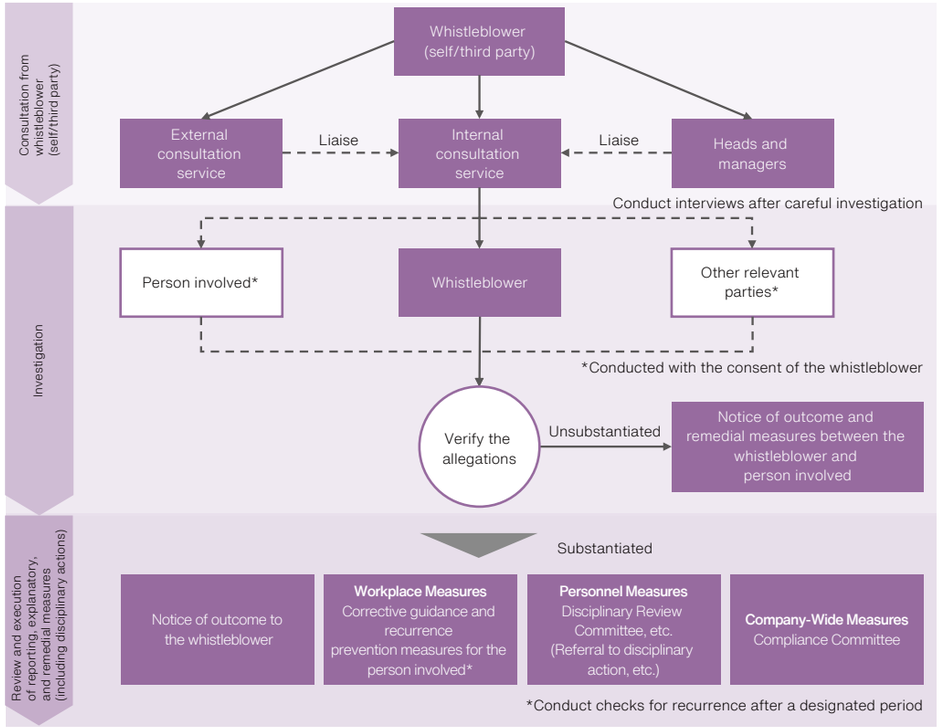
Achievements of education and awareness-raising activities in FY2025

Type of training		Actual results
Kyushu EP Kyushu T&D	In-house training	9,970 participants
	External training	106 participants
Group companies		15,016 participants

Responding to Harassment

Not only is harassment, as typified by sexual harassment and power harassment, extremely harmful to the dignity of the targeted employees, but it also hinders their ability to perform. It is also a significant problem for companies and one that must not be tolerated, as it disrupts the order of the workplace, impedes the seamless execution of work, and tarnishes the company's reputation.
We are working to prevent harassment by raising employee awareness of the issue through education, training, and reading materials, and by establishing a consultation service for harassment both inside and outside the company.
Furthermore, harassment can easily occur without the person realizing it, even when there is no malicious intent, through force of habit, preconceptions, or changing times and values. With this in mind, we are further strengthening our efforts to create a harassment-free workplace, focusing not only on ensuring that employees do not engage in harassment themselves, but also on the importance of people who notice harassment taking action as active bystanders.
In the event of a harassment case, we verify the allegations with the persons concerned and, based on the confirmed facts, take appropriate corrective and preventive measures to prevent its recurrence.

Flow of consultations to the Harassment Consultation Service



PERFORMANCE DATA

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Environmental Management

Environmental load reduction in business operations (Kyushu EP* and Kyushu T&D)

Expected reductions		Unit	FY2022	FY2023	FY2024	FY2025
CO_2 reduction*	Power generation and purchase	10kt CO_2	1,551	2,215	2,093	1,910
SF_6 recovery		10kt CO_2	28	24	40	28
SOx reduction		10kt	6.8	4.8	5.3	5.6
NOx reduction		10kt	2.6	1.8	1.7	1.7
Actual reductions		Unit	FY2022	FY2023	FY2024	FY2025
Recycled industrial waste		10kt	101	77	82	81
Low-level radioactive waste reduction (200 L drum equivalent)		drums	3,840	3,657	2,695	2,876
Recycled paper		t	808	749	869	751
Gray water/rainwater utilization		10kt	8.2	8.8	8.9	7.5

*CO_2 emission reductions from geothermal power generation include Kyuden Mirai Energy Co., Inc.

CO_2 reduction

[(Electricity generated and purchased from nuclear, hydro, geothermal, and new energy sources (at transmission end))
+ ((In-house thermal power generation excl. internal combustion (at transmission end))
× (FY2025 in-house steam power thermal efficiency at transmission end ÷ (FY2013 in-house steam power thermal efficiency at transmission end- 1))] × FY2024 CO_2 emission factor
+CO_2 reductions from CO_2 emissions credits

*Facilities efficiency improvement: Calculated using thermal efficiency rate for FY2013 as a baseline

SF_6 recovery

(SF6 handled-SF6 released) × 23,500 (GWP) (22,800 until FY2022)

*Calculated using a baseline that assumes SF6 is not recovered from machinery into which it is injected during inspection and removal

SOx reduction

(Amount of sulfur in fuel × fuel consumed × 64 ÷ 32) - SOx emissions) + (SOx emissions - [SOx emissions × reported amount of sulfur in fuel ÷ amount of sulfur in fuel])

*Calculated using a baseline that assumes no flue gas treatment and no use of low-sulfur fuel at power plants.

NOx reduction

Actual NOx emissions ÷ (1 - denitrification efficiency × treated volume) - actual NOx emissions

*Calculated using a baseline that assumes no denitrification is performed at power plants

Recycled industrial waste

Amount of industrial waste generated and recycled

Low-level radioactive waste reduction

The reduction in volume achieved by incinerating, compressing or otherwise disposing of the low-level radioactive waste (converted into an equivalent number of 200 L drums)

Recycled paper

Amount of recycled paper that includes newspapers, magazines, cardboard, and confidential documents in addition to copy paper

Gray water/rainwater utilization

Grey water (purchased + treated water) + rainwater consumption + amount of water used produced by seawater desalination plants

Introduction of fuel-efficient vehicles (Kyushu EP and Kyushu T&D)

Expected reductions	Unit	FY2022	FY2023	FY2024	FY2025
Electric vehicles introduced* (total)	vehicles	354	555	657	764

*Total for EVs and PHVs

Environmental breaches (Kyushu EP and Kyushu T&D)

Expected reductions	Unit	FY2022	FY2023	FY2024	FY2025
Violations of laws or regulations	cases	0	0	0	0
Number of fines or penalties related to these violations	yen	0	0	0	0
Environmental liabilities	recorded as unpaid at year-endyen	0	0	0	0

Economic effects of environmental activities (Kyushu EP and Kyushu T&D)

Classification of environmental activities	Main activities		Unit	Economic effect			
				FY2022	FY2023	FY2024	FY2025
Resource circulation	Waste management	Sale of unused valuables	million yen	13.9	11.2	16.1	15.5
	Waste reduction	Reduction of processing costs such as final disposal		by recycling 85.3	66.8	77.4	76.5
Total				99.2	78.0	93.5	92.0

Effects of environmental activities (Kyushu EP* and Kyushu T&D)

Category	Item		Unit	Effects of Environmental Activities			
				FY2022	FY2023	FY2024	FY2025
Preservation of the global environment	CO_2 reduction	Nuclear power generation	10,000t–CO_2	800	1,430	1,302	1,267
		New energy generation and electricity purchase		490	507	482	453
		Hydro and geothermal power generation and electricity purchase*		198	232	275	177
		Improved thermal efficiency		62	46	34	12
		SF_6 recovery		28	24	40	28
	SOx reduction		kt	68	48	53	56
	NOx reduction			26	18	17	17
	Particulates reduction			63	83	119	228
Resource circulation	Industrial waste	Amount recycled	kt	1,014	775	816	807
		Appropriate disposal volume		24	86	82	98
	General waste	Amount recycled		4	3	4	3
		Appropriate disposal volume		2	6	3	1
	Low-level radioactive waste reduction (200 L drum equivalent)		drums	3,840	3,657	2,695	2,876
	Spent fuel storage volume		rods	4,946	5,086	5,242	5,478

*CO_2 emission reductions from geothermal power generation include Kyuden Mirai Energy Co., Inc.
*The previous fiscal year's actual CO_2 emissions were used to calculate the CO_2 emission reductions per unit of electricity

Nuclear power generation
The amount of electricity generated by nuclear power is estimated using the CO_2 emission factor from the previous fiscal year.

New energy generation and electricity purchase, hydro and geothermal power generation and electricity purchase
The amount of electricity generated from renewable energy sources (excluding pumped-storage hydro) is estimated using the CO_2 emission factor from the previous fiscal year.

Improved thermal efficiency
FY2013 values used as the baseline

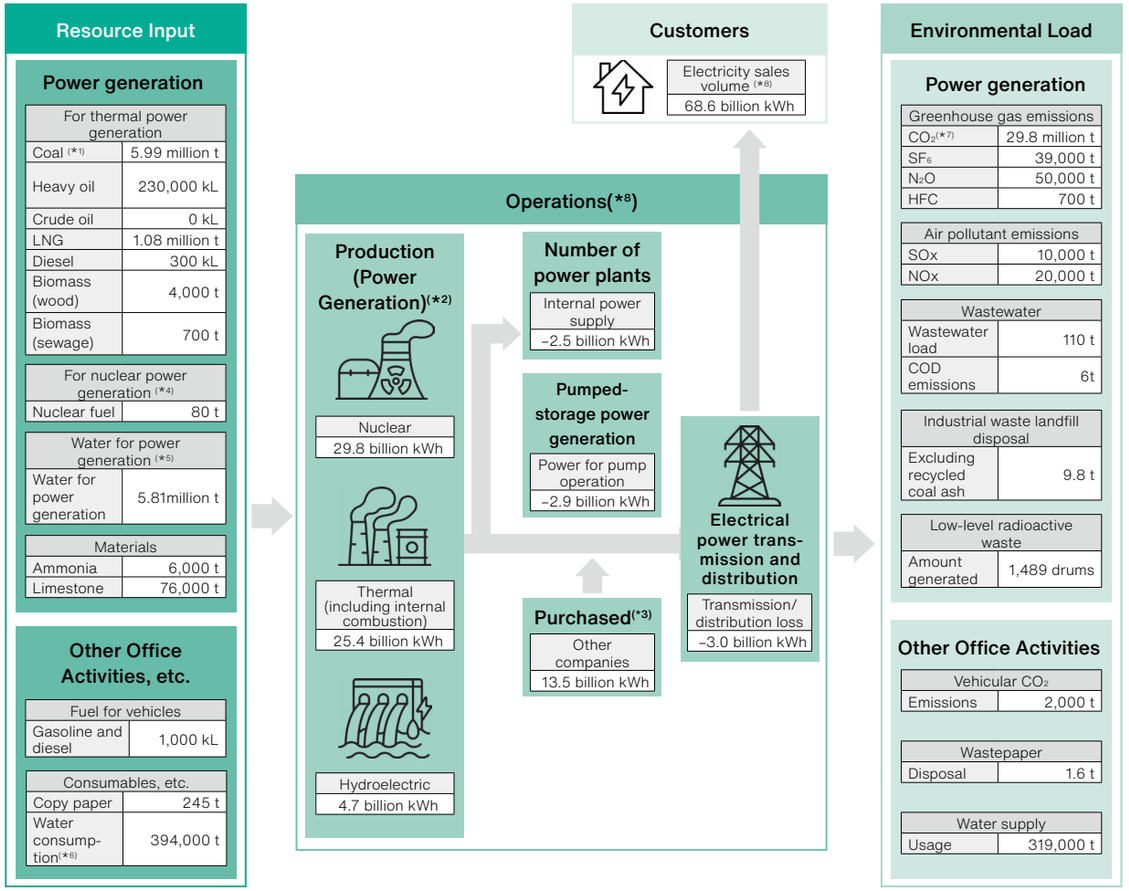
SF_6 recovery
(SF6 handled-SF6 released) × 23,500 (GWP) (22,800 before FY2022)
*Calculated using a baseline that assumes SF6 is not recovered from machinery into which it is injected during inspection and removal

Reduction in SOx, NOx, and particulates
Calculated based on the difference between the actual emissions and estimated baseline emissions when no measures were taken

General waste
Amount of waste paper, dam driftwood, shellfish, and other waste generated by Kyushu EP and Kyushu T&D

Spent fuel storage volume
Storage volume includes fuel to be reused

Status of Business Activities and Environmental Impact(FY2025)
[Kyushu Electric Power and Kyushu Electric Power Transmission and Distribution]



[1] Based on wet coal
[2] Amount of electricity generated by the company's own facilities. This differs from the power source composition of electricity sales volume based on the Guidelines Concerning the Management of the Electricity Retail Business.
[3] Includes FIT purchased electricity and the difference between receiving and transmitting electricity from other companies.
[4] Uranium and plutonium allowance (converted from calorific value)

Greenhouse gas emissions

·CO_2

Calculated based on the "Calculation and Publication of Basic Emission Factors and Adjusted Emission Factors for Each Electric Utility," published by the government in accordance with the Act on Promotion of Global Warming Countermeasures (including the amount of electricity purchased from other companies)
Adjusted emissions = Base emissions – CO_2 emission credit amortization + feed-in tariff adjusted CO_2 emissions

·From in-house power consumption

In-house power consumption × CO_2 emissions per electricity sales volume (after adjustment)

·SF_6

(Natural leakage + emissions from equipment inspection + emissions from equipment removal + emissions from malfunctions + other emissions [repairs, etc.]) × 23,500 (GWP [22,800 until FY2022])

·N_2O

(Emissions from fuel use + emissions from the treatment of factory wastewater + emissions from the treatment of human waste, etc.) × 265 (GWP [298 until FY2022])

·HFC

HFC consumption × corresponding GWP for each HFC

Air pollutant emissions

·SOx

Total value of “exhaust gas amount × exhaust gas concentration” converted by weight for each thermal power plant (including internal combustion)
*SOx emissions from thermal power generation (including internal combustion) excluding test runs

·NOx

Total value of “exhaust gas amount × exhaust gas concentration” converted by weight for each thermal power plant (including internal combustion)
*NOx emissions from thermal power generation (including internal combustion) excluding test runs

[5] Does not include seawater used as cooling water
[*6] Includes gray water/rainwater utilization
[7] Excludes the amount of electricity consumed by the company and includes the amount of electricity purchased from other companies
[(*8)] Total for the Company and its consolidated subsidiaries (Kyushu T&D and Kyuden Mirai Energy) after eliminating intercompany transactions

Wastewater load

Total wastewater discharge × weighting coefficient of each water pollutant (proprietary coefficient) × total of the average concentration of each water pollutant at the time of discharge
*The total load of chemical oxygen demand (COD) equivalents is calculated by determining the concentration and discharge volume of each water pollutant present in the treated wastewater from thermal (including geothermal) and nuclear power plant drainage treatment systems. These values are then multiplied by our company's proprietary weighting coefficients.

COD emissions

Total wastewater volume × average COD concentration at the time of discharge (emission)
*Total value of chemical oxygen demand (COD) contained in wastewater treated by wastewater treatment equipment at thermal (including geothermal) and nuclear power plants

Industrial waste landfill disposal

External landfill disposal amount + Internal landfill disposal amount

Low-level radioactive waste generation

Amount generated (200 L drum equivalent) - Amount of reduction (200 L drum equivalent)
*The value of the amount of low-level radioactive waste generation by incineration, compaction, etc., converted to a 200 L drum.

Vehicular CO_2 emissions

Fuel consumption of general and special vehicles × unit calorific value × CO_2 emission factor (CO_2 per unit calorific value)

Wastepaper disposal

Paper generated – Paper recycled

Water consumption

Amount of tap water purchased

Raw material consumption (Kyushu EP and Kyushu T&D)

		Unit	FY2022	FY2023	FY2024	FY2025
Energy consumption (crude oil equivalent)*		10,000 kL	822	618	596	690
For thermal power generation	Coal	10 kt	738	536	539	599
	Heavy oil	10,000 kL	23	23	24	23
	Crude oil	10,000 kL	0	0	0	0
	LNG	10 kt	213	158	140	108
	Diesel	10,000 kL	0.1	0.08	0.03	0.03
	Biomass (wood)	10 kt	0.4	0.4	0.4	0.4
	Biomass (sewage)	10 kt	0.08	0.08	0.07	0.07
For nuclear power generation	Nuclear fuel	t	41	55	74	80
Water for power generation	Water for power generation	10 kt	609	544	560	581
Materials	Ammonia	10,000 t	0.8	0.6	0.6	0.6
	Limestone	10 kt	9.6	7.5	6.8	7.6

*Fossil fuel consumption (crude oil equivalent)

Major results of group companies (Summary)

Categories			Unit	Actual results			
				FY2022	FY2023	FY2024	FY2025
Initiatives to address global environmental issues	Office power	Usage	GWh	22.9	20.4	24.6	21.6
		Usage per unit area	kWh/m²	80.9	72.0	86.4	77.1
	Private logistics transportation(excluding special vehicles)	Ratio of low-emission vehicles	%	73.7	73.7	73.1	70.6
	SF_6(sulfur hexafluoride)	recovery rateDuring equipment inspection	%	No record	100	98.7	95.4
		During equipment removal	%	No record	No record	99.2	No record
	Percentage of regulated CFCs recovered during equipment inspections		%	94	86	87	57
	Copy paper usage		million sheets	101	93	85	81
	Water supply	Usage	kt	135.8	139.0	152.3	147.0
		Per capita	m³/person	12.1	12.4	13.9	11.1
Initiatives to create a recycling-oriented society	Recycling rate	Industrial waste	%	95	93	93	95
		Coal ash	%	100	100	100	100
		Other	%	95	93	93	93
		Wastepaper	%	94	95	95	92
	Green procurement rate		%	80	81	80	77
Conservation of local environments	SOx emissions per unit of thermal power generated		g/kWh	0.29	0.24	0.23	0.18
	NOx emissions per unit of thermal power generated		g/kWh	0.16	0.15	0.16	0.19

Ratio of low-emission vehicles
Percentage of electric vehicles (including plug-in hybrid vehicles), hybrid vehicles, and fuel-efficient vehicles to the total number of vehicles owned by group companies
No record
Equipment owned but with no record of equipment inspection or removal
Copy paper usage
Equivalent number of A4-size sheets
Green procurement rate
The scope of procurement includes office supplies (e.g., paper, stationery) and other products deemed to have a low environmental impact

Energy consumption of group companies

			Unit	FY2022		FY2023		FY2024		FY2025	
				Number of companies	Usage	Number of companies	Usage	Number of companies	Usage	Number of companies	Usage
Electricity	Offices		GWh	34	22.9	35	20.4	35	24.6	35	21.7
	Factories, etc.		GWh	31	517.4	32	453.7	32	386.1	32	479.7
Fuel	Vehicles, etc.	Gasoline, etc.	ML	36	4.4	38	5.4	39	4.2	40	4.3
	Air-conditioning and heating		ML	5	0.0	5	0.0	5	0.0	5	0.1
	For industrial use[1]	A-type heavy oil	ML	10	0.7	11	0.7	9	0.7	7	0.4
		LNG/LPG	kt	5	0.1	5	0.1	5	0.1	4	0.1
		Natural gas	million m³	—	—	—	—	5	2.1	7	3.0
Heat	Steam, etc.		TJ	3	14.7	3	6.8	3	11.7	4	15.2

[1] Excludes electricity sales volume to other power companies, etc. (for power generation)

Rate of low-emission vehicles used by group companies (excluding special vehicles)

Categories		Unit	Actual results			
			FY2022	FY2023	FY2024	FY2025
Ratio of low-emission vehicles	Total vehicles	vehicles	3,470	3,522	3,474	3,489
	Total low-emission vehicles		2,559	2,595	2,541	2,465
	Ratio of low-emission vehicles	%	73.7	73.7	73.1	70.7

Special vehicles
Special vehicles refer to trucks, special motor vehicles, special-purpose cars, and other vehicles
Ratio of low-emission vehicles
Percentage of electric vehicles (including plug-in hybrid vehicles), hybrid vehicles, and fuel-efficient vehicles to the total number of vehicles owned by group companies

Climate change

Kyuden Group power facility capacities by power source (domestic)

		Unit	FY2022	FY2023	FY2024	FY2025
Thermal	Coal	10MW	346.0	346.0	346.0	346.0
	LNG and other gas		407.5	407.5	407.5	407.5
	Petroleum		86.3	80.9	80.9	33.9
Nuclear			414.0	414.0	414.0	414.0
Renewable energy	Geothermal		22.4	22.4	22.4	22.2
	Hydroelectric		129.5	129.5	129.5	129.5
	Biomass		15.9	16.6	16.3	16.3
	Wind		11.7	11.7	11.7	18.3
	Solar		5.0	5.4	6.5	7.1
Pumped storage			230.0	230.0	230.0	230.0

Changes in overall thermal efficiency* (Kyushu EP)

	Unit	FY2022	FY2023	FY2024	FY2025
At generation end	%	45.6	45.5	45.0	44.6
Power transmission end		43.8	43.5	43.0	42.5

Thermal efficiency is calculated on a lower heating value basis[1]
1 Calculated using conversion factors from Comprehensive Energy Statistics (revised 2023)

Transmission and distribution loss rates (Kyushu T&D)

	Unit	FY2022	FY2023	FY2024	FY2025
Transmission/distribution loss rates	%	4.9	5.0	4.9	4.3

Gas leakage during LNG transportation and storage (Kyushu EP)

	Unit	FY2022	FY2023	FY2024	FY2025
Transport	%	0	0	0	0
Storage		0	0	0	0[*1]

[1] Actual figures include 0.002%, representing a small-scale LNG leak due to a malfunction of a safety valve on an LNG storage tank (repaired).

Supply chain GHG emissions (Scope 1, 2, and 3)

			Unit	FY2022	FY2023	FY2024	FY2025 ☑
Scope1			10,000 t -CO_2(%)				
	Total			2,369(51.2)	1,779(51.4)	1,739(44.7)	1,787(46.4)
Scope2							
	Total (market-based)			0.005(0.0)	0.005(0.0)	0.006(0.0)	0.005(0.0)
	Total (location-based)			0.005(0.0)	0.005(0.0)	0.006(0.0)	0.005(0.0)
Scope3							
	Total			2,260(48.8)	1,682(48.6)	2,153(55.3)	2,068(53.6)
		Category1		30(0.6)	38(1.1)	41(1.1)	34(0.9)
		Category2		87(1.9)	87(2.5)	105(2.7)	111(2.9)
		Category3		1,851(40.0)	1,272 (36.7)	1,664(42.8)	1,644(42.8)
		Category4		0.1(0.0)	0.1(0.0)	0.1(0.0)	0.1(0.0)
		Category5		3(0.1)	3(0.0)	3(0.0)	3(0.0)
		Category6		0.2(0.0)	0.2(0.0)	0.1(0.0)	0.1(0.0)
		Category7		0.7(0.0)	0.7(0.0)	0.7(0.0)	0.7(0.0)
		Category11		119(2.6)	119(3.4)	134(3.4)	134(3.5)
		Category15		169(3.6)	163(4.7)	205(5.3)	141(3.7)
Scope1,2 and 3							
	Total (market-based)			4,629	3,461	3,892	3,855
	Total (location-based)			4,629	3,461	3,892	3,855

Scope1

·CO_2

Emissions from fuel consumption, emissions from non-energy sources, and emissions from corporate logistics transportation as outlined in the report pursuant to the Act on Promotion of Global Warming Countermeasures

·SF_6

(Natural leakage + emissions from equipment inspection + emissions from equipment removal + emissions from malfunctions + other emissions [repairs, etc.]) × 23,500 (GWP [22,800 until FY2022])

·N_2O

(Emissions from fuel use + emissions from the treatment of factory wastewater + emissions from the treatment of human waste, etc.) × 265 (GWP [298 until FY2022])

·CH_4

(Emissions from fuel use + steam production at geothermal power facilities + emissions from the treatment of factory wastewater + emissions from treatment of human waste, etc.) × 28 (GWP [25 before FY2022])

·HFC

HFC consumption × corresponding GWP for each HFC

Scope2

As CO_2 emissions from self-consumption of energy are included in Scope 1, emissions from electricity usage at offices located in regions supplied by other electric power companies are calculated based on the following:

Market-based: Electricity purchased in regions supplied by other electric power companies × emissions factor of each electricity provider (after adjustment)

Location-based: Electricity purchased in regions supplied by other electric power companies × national average emissions factor for all power sources

Scope3

·Category1

Emissions from the purchase of goods (except capital investment) are calculated based on the sum of the following: goods costs by category × emissions factor1 by category

·Category2

Emissions from capital investment in the electricity business are calculated based on the following: capital investment costs (electricity business) × emissions factor[1]

·Category3

Emissions (direct) from fuel combustion equivalent to electricity purchased from other electric power companies are calculated based on the sum of the following: purchased electricity (by type of power source) x emissions factor (by fuel type, by electricity provider, or by average emissions factor for all power sources)(Total calorific value per fuel type × emission factor by fuel type × 44/12),

(Electricity received ÷ average thermal efficiency × emission factor by fuel type × 44/12)Emissions (indirect) from owned or other electric power companies' plants (except from fuel combustion) are calculated[3,4] based on the sum of the following: generated electricity (by type of power source) × average lifecycle CO_2 emissions2 (by power source)

·Category4

Emissions from distribution (transport, cargo handling, and storage) are calculated based on the following: fuel usage (crude oil equivalent) by trucks (used for materials and equipment) × emissions factor[1]

·Category5

Emissions from waste transportation and waste disposal are calculated based on the sum of the following: disposal volume of industrial waste (by category) × emissions factor[1]

·Category6

Emissions from employee business trips are calculated based on the following: number of employees × emissions factor[1]

·Category7

Emissions from employee commutes to offices are calculated based on the sum of the following: commuting costs (by commuting method) × emissions factor[1]

·Category8

Included in Scope 1 and 2 emissions

·Category11

Emissions from the gas sales business (except wholesale sales) are calculated*5 based on the sum of the following: gas payouts (except wholesale sales) x (unit calorific value x emissions factor x CO_2 conversion factor)

·Category15

Emissions from overseas power generation projects (except PPA projects) are calculated based on the sum of the following: fuel usage by type of power source (except PPA projects) × equity ratio × emissions factor[1]

○ Calculations are based on the “Calculation, Reporting and Publication System for Greenhouse Gas Emissions” and the “Basic Guidelines for Calculating Supply Chain Greenhouse Gas Emissions (Ver 2.8; March 2026, Ministry of the Environment and Ministry of Economy, Trade and Industry)” outlined in the Act on Promotion of Global Warming Countermeasures

[1] Calculations are based on the emissions factor (emissions per unit) outlined in the “Policy on Emissions Unit Values for Accounting of Greenhouse Gas Emissions, etc., by Organizations Throughout the Supply Chain (Ver 3.6; April 2026, Ministry of the Environment and Ministry of Economy, Trade and Industry)”

[2] Calculations are based on LC-CO_2 emissions (per unit) of each power generation technology (excl. from fuel combustion) outlined in the “Comprehensive Assessment of Life Cycle CO_2 Emissions from Power Generation Technologies in Japan” in the CRIEPI Report Y06 (July 2016) For unknown power sources, calculations are based on the coefficient for fuel procurement from “Policy on Emissions Unit Values for Accounting of Greenhouse Gas Emissions, etc., by Organizations Throughout the Supply Chain”

[3] For the electricity purchased in the Japan Wholesale Electricity Exchange (JEPX) spot market, the FY2022 figures reflect a deduction for the amount of indirect auctions. For FY2023, the deduction is based on the electricity sold during the same period in the market.

*Scope: Kyushu EP and consolidated subsidiaries (excluding those with extremely low emissions)

Reductions in supply chain GHG emissions and intensity (Scope 1, 2, 3)

		Unit	FY2022	FY2023	FY2024	FY2025
Supply chain GHG emissions*1		10,000 t–CO_2	4,510	3,342	3,758	3,721
	Rate of reduction (compared to FY2013)[1]	—	–27%	–46%	–39%	–40%
Supply chain GHG emission intensity[2]		kg–CO_2/kWh	0.444	0.347	0.350	0.363
	Reduction rate (compared to FY2013)	—	–38%	–51%	–51%	–49%

[1] Scope covers domestic and overseas electricity businesses. Excludes emissions associated with the gas sales business (Category 11). Scope 2 is market-based.
[2] Emissions from the electricity business (including retail, wholesale, and overseas) are calculated by dividing by the amount of electricity sold.

Supply chain GHG emission reductions

	Unit	FY2022	FY2023	FY2024	FY2025
Reduction in GHG emissions	10,000 t–CO_2	Approx. 100	Approx. 100	Approx. 100	Approx. 200

CO_2 emissions (Kyushu EP)

		Unit	FY2022	FY2023	FY2024	FY2025
Electricity sales volume		(100million kWh)	733	699	708	641
CO_2 emissions	Unadjusted emissions[2]	10,000 t–CO_2	2,990	1,770	2,200*1	2,050*1
	Base and adjusted emissions[2]		3,390	2,810	3,180*1	2,980*1
CO_2 emissions by electricity sales volume	Pre-adjusted emission factor[2]	kg–CO_2/kWh	0.407	0.253	0.310*1	0.320*1
	Basic and post-adjustment emissions factors[2]		0.462	0.402	0.449*1	0.465*1

After adjustment

Adjustments in line with CO_2 emissions credits and feed-in-tariff (FIT) schemes for renewable energy

Note: Electricity sales volume and CO_2 emissions exclude supply to remote islands.

[1] FY2025 figures are provisional and will be officially announced by the government around December
[2] At the time of calculation and reporting in FY2023, the system was revised, and the number of emission factors changed from two types to three types (see below for details).Unadjusted emission factor: conventional basic emission factor Basic emission factor: Emission factor excluding certain transactions from the conventional adjusted emission factor(From FY2023 onward, our basic emission factor is the same value as the adjusted emission factor)Adjusted emission factor: conventional adjusted emission factor

Various greenhouse gases(CO_2 excluded)・Fluorocarbons Emissions and filled volumes (Kyushu EP and Kyushu T&D)

		Unit	FY2022	FY2023	FY2024	FY2025
Greenhouse gas	Sulfur hexafluoride (SF_6) emissions[1]	10,000 t-CO_2	3.6	5.2	3.8	3.9
	Nitrous oxide (N_2O) emissions[2]		4.2	5.3	5.0	5.0
	Hydrofluorocarbon (HFC) emissions[3]		0.1	0.2	0.1	0.1
	Perfluorocarbon (PFC) emissions[4]		0.0	0.0	0.0	0.0
Fluorocarbons	Specific perfluorocarbon (PFC) emissions and filled volumes	kg	15·0	20·0	20·0	20·0

*1 SF_6 gas weight is converted to CO_2 weight using the global warming potential of SF_6 (23,500 (22,800 for fiscal year 2022 and earlier))
*2 N_2O gas weight is converted to CO_2 weight using the global warming potential of N_2O (265 (298 for fiscal year 2022 and earlier))
*3 HFC gas weight is converted to CO_2 weight using the global warming potential of HFC (4 to 12,400 (12 to 14,800 for fiscal year 2022 and earlier))
*4 PFC gas weight is converted to CO_2 weight using the global warming potential of PFC (6,630 to 11,100 (7,390 to 17,340 for fiscal year 2022))

SF_6 recovery rate

Inspection	99.3%
Removal	99.6%

Changes in group company GHG emissions

	Unit	FY2022		FY2023		FY2024		FY2025	
		Number of companies	Actual results	Number of companies	Actual results	Number of companies	Actual results	Number of companies	Actual results
Energy-derived CO_2[1,2,3]	1,000 t–CO_2	37	22.3	39	23.5	40	22.5	41	24.0
Non-energy-derived CO_2		—	—	—	—	1	0.1	1	0.1
CH_4		2	0.2	2	0.0	5	1.8*4	4	0.5
N_2O		0	—	0	—	4	10.9*4	3	10.6
HFC		10	0.6	11	1.0	18	1.0	9	0.2
PFC		0	—	0	—	0	—	0	—
SF_6		0	—	1	0.0	4	0.1	2	0.1
Total		37	23.1	40	24.6	41	36.4	43	35.5

*Please note that totals may not match due to rounding

[1] Emissions from electricity purchased from Kyushu EP are excluded, as they are included in Scope 1 of supply chain GHG emissions
[2] Values for FY2025 estimated using the CO_2 emission coefficient (after adjustment) by electricity sales volume for FY2024
[3] Excluding emissions from the combustion of fuel for power generation
[4] Including emissions from activities other than equipment inspection

Breakdown of group company GHG emissions

	Source of emissions	Unit	FY2022		FY2023		FY2024		FY2025	
			Number of companies	Actual results	Number of companies	Actual results	Number of companies	Actual results	Number of companies	Actual results
Energy-derived CO_2	Purchased electricity[1,2]	kt CO_2	2	0.5	2	0.4	2	0.5	2	0.5*2
	Owned logistics fuel		36	14.8	38	17.2	39	14.8	40	14.8
	Air conditioning / industrial fuel[3]		13	6.1	13	5.5	15	6.5	14	7.9
	Heat (steam, etc.)		3	0.9	3	0.4	3	0.7	4	0.9
	Total		37	22.3	39	23.5	40	22.5	41	24.0
Non-energy-derived CO_2	Production of steam at geothermal power generation facilities, etc.		—	—	—	—	1	0.1	1	0.1
CH_4	Equipment inspections, facilities, etc.		2	0.2	2	0.0	2	0.1	3	0.0
	Fuel combustion		—	—	—	—	4	1.7	3	0.5
	Total		2	0.2	2	0.0	5	1.8	4	0.5
N_2O	Equipment inspections, facilities, etc.		0	0	0	0	0	0	0	0
	Fuel combustion		—	—	—	—	4	10.9	3	10.6
	Total		0	0	0	0	4	10.9	3	10.6
HFC	Equipment inspections, facilities, etc.		10	0.6	11	1.0	18	1.0	9	0.2
PFC	No corresponding equipment		0	0	0	0	0	0	0	0
SF_6	Wholly recovered during inspections		0	0	1	0.0	4	0.1	2	0.1
Total			37	23.1	40	24.6	41	36.3	43	35.5

*Please note that totals may not match due to rounding
[1] Emissions from electricity purchased from Kyushu EP are excluded, as they are included in Scope 1 of supply chain GHG emissions
[2] Values for FY2025 estimated using the CO_2 emission coefficient (after adjustment) by electricity sales volume for FY2024
[3] Excluding emissions from the combustion of fuel for power generation

Group company GHG emission reductions

Emission reduction measures		Unit	FY2022	FY2023	FY2024	FY2025
Natural energy	Solar power generation[1]	kt CO_2	0.2	0.1	0.1	0.2
Use of unused energy	Geothermal heat supply[2]		5.5	5.8	6.7	3.9
Equipment inspections	SF6 recovery[3]		—	—	0.1	0.1
Total			5.7	5.9	6.9	4.1

[1] Calculated using power generated from solar power facilities at group companies
[2] Calculated in cases where effective use of unused energy (such as seawater and building waste heat) is substituted using natural gas and other fossil fuels
[3] Calculated based on cases where filled volumes are not recovered during equipment inspections

Specific CFCs owned by group companies

		Unit	FY2022		FY2023		FY2024		FY2025	
			Number of companies	Actual results	Number of companies	Actual results	Number of companies	Actual results	Number of companies	Actual results
CFC	Owned volume	t	6	5.0	6	5.0	5	4.9	4	5.2
	Emissions			0.0		0.0		0.0		0.8
HCFC	Owned volume		17	45.7	18	44.1	18	43.4	18	43.6
	Emissions			2.7		1.5		0.6		0.3
0.3 Halon	Owned volume		6	4.3	6	4.3	6	4.3	7	5.1
	Emissions			0.0		0.0		0.0		0.0
Ozone-depleting substance emissions		ODP t	0.1		0.1		0.0		0.8	

Ozone-depleting substance emissions
Converted to CFC-11 mass equivalent using the ozone depletion potential of each fluorocarbon

Biodiversity

Environment and energy education

	Unit	FY2022	FY2023	FY2024	FY2025
Outreach lessons[1]	Frequency	456	635	618	603
	Participants	13,530	16,350	16,920	16,077
Environmental and energy education using digital content[4] (Part of the outreach lessons indicated above)	Frequency	23	72	102	107
	Participants	650	2,510	5,450	6,052
Environmental education in the forest[5]	Frequency	11	17	25	25
	Participants	610	960	1,120	1,380

[4] From FY2024, the method for aggregating results for "outreach lessons" and "environmental and energy education using digital content" has been partially revised
[5] Since FY2022, environmental education has been held at Isahaya Kyuden Mirai Forest, and since FY2023, at the Kirishima Kyuden Mirai Forest

Carbon sequestration by CO_2 absorption in company-owned forests (stock)

	Unit	FY2022	FY2023	FY2024	FY2025
Carbon sequestration by CO_2 absorption in company-owned forests (stock)	10,000 t $-CO_2$	130.9	139.7	141.3	143.2

*Excluding the amount (approx. 10,000 tons) of J-Credits expected to be created (FY2021–2023). Calculated based on actual values from forest surveys using Greenhouse Gas Inventory Office of Japan calculation methods.
From FY2024, the calculation method for lumber volume has been revised in line with the update to the 14th Forest Management Plan.

Environmental conservation

PRTR survey results (Kyushu EP and Kyushu T&D)

Index no.	Chemical substance	Main uses/generated facilities	Unit	FY2022			FY2023			FY2024			FY2025		
				Amount handled	Emiss-ions	Amount trans-ferred	Amount handled	Emiss-ions	Amount trans-ferred	Amount handled	Emiss-ions	Amount trans-ferred	Amount handled	Emiss-ions	Amount trans-ferred
33	Asbestos	Insulating agent	kg	1,932	0	1,932	1,200	0	1,200	9,700	0	9,700	3,728	0	3,500
53	Ethyl benzene	Coating and stain-proofing material for power generation facilities		3,695	3,695	0	1,651	1,651	0	6,608	4,926	20	3,822	2,700	38
59	Ethylene-diamine	Water supply treatment agent		–	–	–	–	–	–	–	–	–	3,240	0	0
71	Ferric chloride	Wastewater treatment agent		46,580	0	0	–	–	–	–	–	–	–	–	–
80	Xylene	Coating for power generation facilities		4,909	4,906	0	2,084	2,084	0	7,175	5,345	24	5228	2,234	12
240	Styrene	Coating		1,300	1,300	0	–	–	–	–	–	–	15,227	15,051	47
300	Toluene	Power generation boiler		8,040	8,033	0	6,487	6,477	0	5,920	5,035	12	17,530	14,071	22
333	Hydrazine	Water supply treatment agent		14,493	0.4	0	19,572	0.4	0	17,065	148	0	15,610	14	0
405	Boron compounds	Reactivity control material/analyti-cal reagent		1,354	0	0	–	–	–	3,816	0.9	0	–	–	–
438	Methylnaph-thalene	Diesel generator		552,680	2,773	159	537,408	2,696	15	580,095	73,089	110	559,481	2,406	348
448	Methylenebis	Coating		–	–	–	–	–	–	–	–	–	8,829	91	0
691	Trimethyl-benzene	Coating for power generation facilities		–	–	–	1,592	1,587	0	3,040	1,456	31	3,945	1,528	13
731	Heptane	Inspection solvent for power genera-tion facilities		–	–	–	1,354	1,354	0	1,279	911	0	–	–	–
737	Methyl isobutyl ketone	Coating for power generation facilities		–	–	–	–	–	–	1,634	433	7	1,400	1,362	0

*Totals for Class 1 Designated Chemical Substances with annual handling quantities of more than 1 ton per worksite (more than 0.5 tons for Class 1 Specific Designated Chemical Substances) (Totals based on legally required reported values)

PRTR
Pollutant Release Transfer Register

SOx and NOx emissions by thermal power plant* (Kyushu EP)

Thermal power plant (fuel type)	Unit	FY2022		FY2023		FY2024		FY2025	
		SOx	NOx	SOx	NOx	SOx	NOx	SOx	NOx
Shin-Kokura (LNG)	t	0	37	0	20	0	14	0	6
Karita (coal)		10	59	33	71	0	0	0	0
Buzen (Heavy oil/crude oil)		0	1	0	1	0	0	0	0
Matsuura (Coal)		1,726	2,216	1,198	1,689	1,095	1,613	1,546	1,541
Shin-Oita (LNG)		0	1,826	0	1,251	0	1,125	0	898
Reihoku (Coal)		2,882	2,631	2,260	1,791	1,793	1,599	2,931	2,065
Total		4,619	6,771	3,492	4,822	2,888	4,351	4,477	4,510

*Excludes internal combustion thermal power plants
*Please note that totals may not match due to rounding

SOx

Generic term for sulfur oxides, including sulfur dioxide (SO2) and sulfur trioxide (SO3). Sulfur oxides are generated when fossil fuels such as coal and petroleum are combusted, and the sulfur content in the fuel oxidizes, causing air pollution and acid rain.

NOx

Generic term for nitrogen oxides, including nitrogen oxide (NO) and nitrogen dioxide (NO2). Nitrogen oxides are generated when nitrogen-containing fuel is combusted, and the nitrogen in the air is oxidized, causing air pollution and acid rain.

SOx and NOx emissions per kWh of thermal power generated

	Unit	FY2022	FY2023	FY2024	FY2025
SOx	g/kWh	0.13	0.13	0.12	0.18
NOx		0.19	0.18	0.18	0.19

Main uses of asbestos at our buildings and facilities

As of March 31, 2025

Stakeholders		Location	Status (usage)	Notes (response)
Sprayed asbestos		Used in soundproofing, insulation, and fireproofing materials in the walls and ceilings of certain equipment rooms, transformer rooms, etc.	Measures to prevent dispersal implemented in all locations	Yearly checks conducted for buildings that have implemented dispersal prevention measures and require regular inspection
Products containing asbestos	Building material	Used in fireproof boards, flooring, and similar applications in buildings	Assumed to be included in some construction materials used prior to August 2006. No asbestos-containing products have been used since then.	As these are molded articles that do not pose a risk of asbestos dispersal in their normal state, we are currently taking advantage of repair work and other occasions to replace them with asbestos-free options.
	Soundproofing material	Soundproofing material for transformers (Transformer facilities, hydroelectric power generation facilities)	68 vehicles	
	Asbestos cement pipe	Underground pipeline material for underground line (Transmission and distribution facilities)	Line length: approx. 179 km	
	Insulation materials	Power generation facilities (Nuclear power generation facilities, thermal power facilities[1])	Approx. 55,000 m^3	
	Sealant / joint sheets	Power generation facilities (Nuclear power generation facilities, thermal power facilities[1])	Approx. 450,000	
	Shock-absorbing material	Suspension-type insulators (Transmission facilities)	Approx. 1.326 million (Asbestos-containing products are used as cushioning materials inside insulators. Not used for the porcelain surface parts of insulators.)	As these are molded articles and the asbestos is contained within the insulator itself, there is no risk of dispersing asbestos in their normal state. Consequently, we are currently using repair work and other opportunities to replace them with asbestos-free options.
	Thickener	Overhead power lines (Transmission facilities)	Line rust prevention: Line length approx. 68.4 km	The asbestos is integrated with the anti-rust grease and poses no risk of dispersal under normal conditions. Consequently, we are taking advantage of repair work and other opportunities to replace them with asbestos-free options. The asbestos is integrated with the anti-rust grease and poses no risk of dispersal under normal conditions. Consequently, we are taking advantage of repair work and other opportunities to replace them with asbestos-free options.

[1] Thermal power facilities include geothermal and internal combustion power generation facilities

Amount of PRTR-designated chemical substances handled by group companies

	Unit	FY2022		FY2023		FY2024		FY2025	
		Number of companies	Actual results	Number of companies	Actual results	Number of companies	Actual results	Number of companies	Actual results
Amount handled	t	6	30.1	7	30.7	7	34.5	6	24.7
Amount released (into the air)			14.3		16.0		20.7		11.9
Amount transferred			74.5		48.4		38.1		56.7

PRTR

Pollutant Release Transfer Register

*Totals for Class 1 Designated Chemical Substances with annual handling quantities of more than 1 ton per worksite (more than 0.5 tons for Class 1 Specific Designated Chemical Substances) (Totals based on legally required reported values)

Group company PRTR survey results

Index no.	Chemical substance	Main uses	Unit	FY2025		
				Amount handled	Amount released (into the air)	Amount transferred
1	Water-soluble zinc compounds	Plating	t	1.27	0.08	56.54
53	Ethyl benzene	Coating		2.20	2.20	—
80	Xylene	Coating		5.31	5.31	—
237	Mercury and its compounds	Exhaust gas/effluent/fly ash		0.00	0.00	0.00
300	Toluene	Coating		4.31	4.31	—
333	Hydrazine	Water treatment agent		1.50	—	—
438	Methylnaphthalene	A-type heavy oil		6.71	0.03	—
697	Lead and its compounds	Plating		3.28	0.00	0.06
737	Methyl isobutyl ketone	Coating		0.00	0.00	0.00
243	Dioxins	Exhaust gas/effluent/fly ash	mg-TEQ	100.7	0.72	100.0

Group company air pollutant emissions

	Unit	FY2022		FY2023		FY2024		FY2025	
		Number of companies	Actual results	Number of companies	Actual results	Number of companies	Actual results	Number of companies	Actual results
SOx emissions	kt	6	2.8	6	2.0	5	2.0	6	2.5
NOx emissions		5	1.8	5	1.5	4	1.6	5	1.7

*SOx and NOx emission totals for companies that are legally required to measure flue gas

Resource circulation

Amount of industrial waste generated and recycling rates by type (Kyushu EP and Kyushu T&D)

				Unit	FY2022	FY2023	FY2024	FY2025
Coal ash		Cement raw material Concrete admixture	Amount generated	t	850,696	713,830	727,945	731,450
			Amount recycled		830,029	630,580	652,164	637,123
			Recycling rate	%	98	88	90	87
Other industrial waste	Heavy crude oil ash	Vanadium recovery	Amount generated	t	0	0	2	16
			Amount recycled		0	0	2	16
			Recycling rate	%	—	—	100	100
	Gypsum	Cement raw material	Amount generated	t	155,673	110,299	122,864	132,267
			Amount recycled		155,673	110,299	122,864	132,267
			Recycling rate	%	100	100	100	100
	Sludge	Cement raw material	Amount generated	t	3,627	3,216	11,904	4,573
			Amount recycled		619	581	5,518	1,908
			Recycling rate	%	17	18	46	42
	Waste oil	Recycled into fuel oil	Amount generated	t	2,336	1,978	2,004	2,536
			Amount recycled		1,900	1,941	1,978	2,527
			Recycling rate	%	81	98	98	99
	Waste plastic	Fuel additive	Amount generated	t	373	436	1,235	940
			Amount recycled		242	430	1,186	804
			Recycling rate	%	65	99	96	86
	Scrap metal	Metals	Amount generated	t	16,475	20,277	15,519	13,958
			Amount recycled		16,448	20,276	15,510	13,756
			Recycling rate	%	100	100	99	99

				Unit	FY2022	FY2023	FY2024	FY2025
Other industrial waste	Waste concrete poles	Subbase material and construction aggregate	Amount generated	t	8,036	9,211	15,030	17,350
			Amount recycled		8,036	9,211	15,030	17,350
			Recycling rate	%	100	100	100	100
	Glass and ceramic waste	Glass materials	Amount generated	t	35	67	77	26
			Amount recycled		34	66	39	17
			Recycling rate	%	97	98	50	65
	Industrial waste requiring special treatment	Metals	Amount generated	t	472	444	1,038	1,015
			Amount recycled		403	369	997	859
			Recycling rate	%	85	83	96	85
	Other	Fuel additive	Amount generated	t	211	1,033	492	644
			Amount recycled		191	1,018	473	620
			Recycling rate	%	91	99	96	96
	Subtotal		Amount generated	t	187,238	146,961	170,166	173,325
			Amount recycled		183,546	144,191	163,599	170,124
			Recycling rate	%	98	98	96	98
Total industrial waste			Amount generated	t	1,037,934	860,791	898,112	904,776
			Amount recycled		1,013,576	774,769	815,764	807,246
			Appropriate disposal volume		23,933	85,645	82,134	97,530
			Recycling rate	%	98	90	91	89

*Please note that totals may not match due to rounding

Industrial waste requiring special treatment

Applies to sludge, waste asbestos, waste oil, and waste acids and alkalis that are designated as industrial waste requiring special treatment under the Act on Waste Management and Public Cleaning due to their potential to harm human health or living environments

Amount of toxic waste (PCB and other waste) treated (Kyushu EP and Kyushu T&D)

	Unit	FY2022	FY2023	FY2024	FY2025
High-concentration PCB	t	0.50	0.40	0	0.012
Low-concentration PCB		948.4	1,466.8	998.10	1013.7
PCB subtotal		948.9	1,467.2	998.10	1013.7
Others (e.g., sludge)		0.0	0.0	36.4	0.2
Total		948.9	1,467.2	1,034.5	1,013.9
Amount recycled (of above)		0.6	432.3	565.9	297.2
Incineration with energy recovery (of above)		457.2	457.8	296.8	142.7
Landfill (of above)		20.9	26.9	34.5	36.3
Incineration without energy recovery (of above)		470.2	550.2	137.3	537.5

*Please note that totals may not match due to rounding

Amount of general waste (used paper, etc.) generated and recycling rates (Kyushu EP and Kyushu T&D)

			Unit	FY2022	FY2023	FY2024	FY2025
Wastepaper	Recycled paper	Amount generated	t	810	755	871	753
		Amount recycled		808	749	869	751
		Recycling rate	%	99	99	99	99
Shellfish	Roadbed material	Amount generated	t	295	147	100	543
		Amount recycled		3	3	3	4
		Recycling rate	%	1	2	3	1
Dam driftwood	Mulch	Amount generated	t	3,641	7,345	5,268	2,581
		Amount recycled		2,948	1,781	3,230	2,213
		Recycling rate	%	81	24	61	86
Other	-	Amount generated	t	482	379	397	445
		Amount recycled		134	90	135	182
		Recycling rate	%	28	24	34	41
Total general waste		Amount generated	t	5,229	8,626	6,231	4,322
		Amount recycled		3,894	2,623	3,915	3,150
		Appropriate disposal volume		1,335	6,003	2,317	1,172
		Recycling rate	%	74	30	63	73

Amount of used paper collected (Kyushu EP and Kyushu T&D)

	Main recycling uses	Unit	FY2022	FY2023	FY2024	FY2025
Newspapers	Paper (copy paper, catalog paper, etc.) and newspapers	t	52	42	40	37
Magazines	Cardboard material and paper string		11	9	7	8
Cardboard	Cardboard material		58	47	49	47
Confidential documents	Paper (copy paper, catalog paper, etc.), toilet paper, and cardboard material		616	600	717	627
Other	Paper (copy paper, catalog paper, etc.), toilet paper, cardboard material, and paper string		72	51	56	33
Total			808	749	869	751

*Please note that totals may not match due to rounding

Newspapers

Includes the amounts of magazines and cardboard at some worksites

Other

Copy paper and envelopes, etc.

Amount of copy paper purchased (Kyushu EP and Kyushu T&D)

	Unit	FY2022	FY2023	FY2024	FY2025
Copy paper purchase volume	t	376	347	289	245

Waste generated at group companies

		Unit	FY2022		FY2023		FY2024		FY2025	
			Number of companies	Actual results	Number of companies	Actual results	Number of companies	Actual results	Number of companies	Actual results
Industrial waste	Amount generated	kt	49	181.8	49	163.8	47	170.9	48	161.3
	Recycling rate	%		95		93		93		95
Wastepaper	Amount generated	kt	35	0.9	38	0.7	37	0.7	36	0.6
	Recycling rate	%		94		95		95		92

Amount of industrial waste generated and recycling rates by type at group companies

		Unit	FY2022	FY2023	FY2024	FY2025
Number of companies surveyed		Companies	49	49	47	48
Combustion residue(Coal ash)	Amount generated	kt	6.3	5.4	5.0	6.1
	Amount recycled		6.3	5.4	5.0	6.1
	Recycling rate	%	100	100	100	100
Combustion residue (Other)	Amount generated	kt	1.4	0.6	0.7	0.8
	Amount recycled		1.2	0.3	0.1	0.1
	Recycling rate	%	85	59	18	17
Soot and dust	Amount generated	kt	131.9	112.4	123.9	80.2
	Amount recycled		131.9	112.4	123.8	80.2
	Recycling rate	%	100	100	100	100
Sludge	Amount generated	kt	11.6	15.9	8.7	5.9
	Amount recycled		11.4	15.5	7.0	5.3
	Recycling rate	%	98	98	80	90
Waste oil	Amount generated	kt	0.8	1.7	0.5	0.7
	Amount recycled		0.8	1.5	0.2	0.4
	Recycling rate	%	95	87	46	54
Waste plastics	Amount generated	kt	3.6	3.1	5.9	2.9
	Amount recycled		0.8	0.9	0.5	2.1
	Recycling rate	%	23	28	9	74
Scrap metal	Amount generated	kt	10.5	7.5	11.8	5.1
	Amount recycled		7.4	5.2	1.4	4.9
	Recycling rate	%	70	69	12	96
Construction waste	Amount generated	kt	11.0	5.9	42.1	5.3
	Amount recycled		6.6	3.3	10.3	3.3
	Recycling rate	%	60	56	24	63
Glass and ceramic waste	Amount generated	kt	4.0	4.8	5.2	2.8
	Amount recycled		2.2	2.7	2.9	1.9
	Recycling rate	%	56	56	56	70
Other	Amount generated	kt	17.5	28.6	33.3	13.5
	Amount recycled		5.2	5.5	8.3	11.0
	Recycling rate	%	30	19	25	81.2
Industrial waste requiring special treatment	Amount generated	kt	0.5	0.5	0.4	0.4
	Amount recycled		0.5	0.5	0.4	0.4
	Recycling rate	%	98	100	99	99
Total	Amount generated	kt	195.6	178.9	228.0	161.3
	Amount recycled		174.3	153.1	160.1	153.3
	Recycling rate	%	89	86	70	95.0

*Please note that totals may not match due to rounding

Water Resources

Water consumption per employee (Kyushu Electric Power and Kyushu Electric Power Transmission and Distribution)

	Unit	FY2022	FY2023	FY2024	FY2025
- Water consumption per employee:	m^3/person	24	25	25	27

*Calculation methods changed as of FY2022

Amount of water used for power generation and wastewater produced at thermal, nuclear, and internal combustion power plants (Kyushu EP and Kyushu T&D)

		Unit	FY2025	
			Water for power generation	Wastewater
Thermal	Shin-Kokura	10 kt	13	7
	Karita		22	1
	Matsuura		198	59
	Shin-Oita		72	53
	Reihoku		173	69
Nuclear	Genkai		57	32
	Sendai		40	28
Internal combustion power			6	6
Total			581	247

*Please note that totals may not match due to rounding
*All wastewater is released into the sea

Water for power generation

Usage amount, excluding water for daily use, from external input (municipal water, well water, etc.) Does not include seawater used for cooling or water circulated within each power plant

Wastewater

The amount of wastewater properly treated at the wastewater treatment facilities in each power plant

Amount of water used for power generation and wastewater produced at thermal, nuclear, and internal combustion power plants (Kyushu EP and Kyushu T&D)

	Unit	FY2022	FY2023	FY2024	FY2025
Water used for power generation	10 kt	609	544	560	581
Wastewater		257	245	244	247

*All wastewater is released into the sea

Water for power generation

Usage amount, excluding water for daily use, from external input (municipal water, well water, etc.) Does not include seawater used for cooling or water circulated within each power plant

Wastewater

The amount of wastewater properly treated at the wastewater treatment facilities in each power plant

Stakeholder Engagement

Trust and satisfaction

	Unit	FY2022	FY2023	FY2024	FY2025
Trust in the Kyuden Group[1]	%	74.8	75.9	76.5	74.6
Satisfaction with the Kyuden Group[1]	%	63.4	64.2	59.9[2]	62.7[2]

[1] Measured via a web survey conducted by the company
[2] FY2024 figure shown for reference due to survey redesign

Stable Power Supply

Utilization rate of nuclear power production facilities (Kyushu EP)

	Unit	FY2022	FY2023	FY2024	FY2025
Nuclear power production facility utilization rate	%	57.7*	90.8	88.6	82.3

[1] Decreased due to regular inspections and installation work for specialized safety facilities at Genkai Units 3 and 4
Specialized safety facilities:
These facilities are installed to prevent damage caused by acts of terrorism, such as intentional aircraft collision into a plant's reactor auxiliary building.
They safeguard the reactor containment vessel in the event that reactor cooling functions are lost and the reactor core is seriously damaged

Cumulative storage volume of low-level radioactive waste (Kyushu EP)

		Unit	FY2022	FY2023	FY2024	FY2025
Amount stored in power plants	Genkai	drums (200 L drum equivalent)	38,719	38,933	38,833	38,549
	Sendai		27,523	27,580	28,150	28,755
	Total		66,242	66,513	66,983	67,304
Amount removed*	Genkai		1,720	1,720	1,720	1,168
	Sendai		0	0	0	0
	Total		1,720	1,720	1,720	1,168

* Amount transported to the Low-Level Radioactive Waste Disposal Center

Community

Donations (Kyushu EP and Kyushu T&D)

	Unit	FY2022	FY2023	FY2024	FY2025
Contributions to social service projects led by local governments	million yen	10	20	20	20
Donations as part of community-building and social impact activities		540	620	130	240
Total		550	640	150	260

Volunteer time off (Kyushu EP and Kyushu T&D)

	Unit	FY2022	FY2023	FY2024	FY2025
Amount of volunteer time off	days	70	124	132	119

Community engagement awards (Kyushu EP and Kyushu T&D)

	Unit	FY2022	FY2023	FY2024	FY2025
Employees recognized for their local community contributions	persons	18	7	5	4

Talent Acquisition and Development / DE&I

Basic employee data (Kyushu EP and Kyushu T&D)

		Unit	FY2022	FY2023	FY2024	FY2025
Employees[1]	Male	persons (%)	11,267 (91.3)	11,045 (91.3)	10,833 (91.1)	10,651 (90.7)
	Female		1,072 (8.7)	1,047 (8.7)	1,055 (8.9)	1,092 (9.3)
	Total		12,339	12,092	11,888	11,743
Average age	Male	Age	45.1	44.2	44.1	45.0
	Female		38.3	37.5	37.1	37.9
	Total		44.5	43.6	43.5	44.4
Average years of continuous employment	Male	Year	25.1	25.1	24.9	24.7
	Female		17.6	17.7	17.3	16.9
	Total		24.5	24.4	24.2	24.0
Managers[2]	Male	persons (%)	4,519 (97.1)	4,502 (97.0)	4,431 (96.8)	4,349 (96.1)
	Female		136 (2.9)	138 (3.0)	147 (3.2)	175 (3.9)
	Total		4,655	4,640	4,578	4,524
Chief manager or higher management positions (listed above)	Male	persons (%)	2,029 (98.4)	2,033 (98.5)	1,988 (98.3)	1,956 (98.3)
	Female		34 (1.6)	31 (1.5)	34 (1.7)	34 (1.7)
	Total		2,063	2,064	2,022	1,990
Labor union members[3]		persons (%)	6,722 (54.5)	6,528 (54.0)	6,291 (52.9)	6,186 (52.7)

[1] Employees and career employees
[2] Section chief level or higher (excluding executives)
[3] Number of persons covered by the union's collective agreement.Figures in parentheses indicate the percentage of labor union members among total employees. Based on the union shop agreement, all employees (excluding special managers) are members of the labor union, resulting in a 100% union membership rate among the eligible employees.
hare of women in management positions in revenue-generating functions (e.g. sales) as % of all such managers (FY2025): 2.6%
Share of women in STEM-related positions (FY2025): 2.9%

Basic employee data (Kyushu EP)

		Unit	FY2022	FY2023	FY2024	FY2025
Employees[1]	Male	persons (%)	6,416 (86.5)	6,300 (86.6)	6,221 (86.3)	6,136 (85.8)
	Female		999 (13.5)	978 (13.4)	989 (13.7)	1,017 (14.2)
	Total		7,415	7,278	7,210	7,153
Average age	Male	Age	44.5	43.6	43.6	44.6
	Female		38.4	37.6	37.3	38.1
	Total		43.7	42.8	42.7	43.7
Average years of continuous employment	Male	Year	24.3	24.2	24.1	23.9
	Female		17.6	17.9	17.4	17.1
	Total		23.4	23.3	23.2	23.0
Managers[2]	Male	persons (%)	2,959 (95.8)	2,945 (95.7)	2,897 (95.3)	2,833 (94.3)
	Female		130 (4.2)	132 (4.3)	144 (4.7)	172 (5.7)
	Total		3,089	3,077	3,041	3,005
Percentage of women in chief manager or higher management positions: (listed above)	Male	persons (%)	1,322 (97.8)	1,329 (97.9)	1,301 (97.5)	1,275 (97.4)
	Female		30 (2.2)	28 (2.1)	34 (2.5)	34 (2.6)
	Total		1,352	1,357	1,335	1,309
Labor union members[3]		persons (%)	4,480 (60.4)	4,309 (59.2)	4,105 (56.9)	4,016 (56.1)

[1] Employees and career employees
[2] Section chief level or higher (excluding executives)
[3] Number of persons covered by the union's collective agreement.Figures in parentheses indicate the percentage of labor union members among total employees. Based on the union shop agreement, all employees (excluding special managers) are members of the labor union, resulting in a 100% union membership rate among the eligible employees.

Acquiring and developing talent (Kyushu EP and Kyushu T&D)

			Unit	FY2022	FY2023	FY2024	FY2025
Newly hired employees		Male	persons (%)	217 (81.9)	235 (88.3)	282 (83.4)	292 (81.1)
		Female		48 (18.1)	31 (11.7)	56 (16.6)	68 (18.8)
		Total		265	266	338	360
Employee turnover[*1]	Employee turnover	Male	persons (%)	509 (4.54)	553 (5.06)	554 (5.20)	551 (5.31)
		Female		42 (3.84)	65 (6.02)	60 (5.61)	28 (2.60)
		Total		551 (4.47)	618 (5.15)	614 (5.24)	579 (5.05)
	Employee turnover (voluntary)	Male		89 (0.79)	82 (0.75)	92 (0.86)	85 (0.82)
		Female		25 (2.29)	35 (3.24)	23 (2.15)	14 (1.30)
		Total		114 (0.93)	117 (0.97)	115 (0.98)	99 (0.86)
	Employees at beginning of fiscal year	Male		11,221	10,925	10,659	10,379 (90.6)
		Female		1,094	1,080	1,069	1,078 (9.4)
		Total		12,315	12,005	11,728	11,457
Average training per employee[2]			Hours	51.0	36.3	42.6	38.3
Average training cost per employee[2,3]			Thousands of yen	67	156	180	181

1 The figure in parentheses represents the employee turnover rate, calculated by dividing the number of employees who left by the number of employees at the beginning of the fiscal year, and multiplying by 100
2 Current employees (excluding employees on leave)
3 Review of recorded expenses from FY2023

Support for work-life balance (Kyushu EP and Kyushu T&D)

	Unit	FY2022	FY2023	FY2024	FY2025
Employees who took childcare leave	Persons[1]	279 (225)	356 (291)	290 (248)	273 (249)
Utilization rate of childcare leave by eligible male employees[2]	%	80.6	103.6	105.1	104.2
Employees who worked shorter hours in order to care for children	Persons[1]	162 (7)	162 (6)	132 (7)	119 (7)
Employees who took time off for nursing care		351 (241)	426 (315)	486 (367)	686 (544)
Employees who took family care leave		3 (3)	1 (0)	2 (2)	2 (2)
Employees who worked shorter hours in order to care for family members		6 (1)	2 (1)	7 (3)	5 (2)
Employees who took time off for family care		179 (155)	175 (149)	227 (190)	229 (195)

[1] Figures in parentheses represent males, among the above (listed above)
[2] The ratio of male employees who took childcare leave among all male employees whose spouses gave birth is calculated based on the provisions of the Ordinance for Enforcement of the Act on Childcare Leave, Caregiver Leave, and Other Measures for the Welfare of Workers Caring for Children or Other Family Members (Ordinance of the Ministry of Labour No. 25 of 1991).In FY2022, we discontinued our spousal maternity leave system and began providing partially-paid childcare leave.

Diverse Talent at Work (Kyushu EP and Kyushu T&D)Gender pay gap[1,2,3]

		Unit	FY2022	FY2023	FY2024	FY2025 ✓
Kyushu EP	Regular employees	%	67.2	68.1	67.1	67.6
	Non-regular employees		43.5	48.7	58.8	62.0
	All employees		61.7	64.4	65.0	66.3
Kyushu T&D	Regular employees		64.7	64.6	64.4	60.2
	Non-regular employees		54.7	50.9	54.6	51.1
	All employees		45.8	47.7	47.2	44.9

[1] The ratio of average annual wages of women to average annual wages of men is calculated based on the provisions of the Act on the Promotion of Women's Active Engagement in Professional Life (Act No. 64 of 2015).
[2] Wages include base wages, overtime payments, bonuses, household and housing allowances, and other such payments. They exclude retirement allowances, commuting expenses, and other such payments.
[3] Calculations are based on the average number of employees on the first day of each month. However, the calculations do not include employees without pay and employees on childcare leave or nursing care leave. Personnel on secondment are counted among the employees at their original company.

Employment rate of persons with disabilities

	Unit	FY2022	FY2023	FY2024	FY2025
Employment rate of persons with disabilities	%	2.46 (320.5)	2.51 (320.5)	2.63 (331.5)	2.69 (334.0)

1 Under the special rule for related subsidiaries, Kyushu EP, Kyushu T&D, and Q-CAP are included in the figures above.
2 Figures in parentheses indicate the number of employees with disabilities

Work Environment Improvements

Total working hours (Kyushu EP and Kyushu T&D)

	Unit	FY2022	FY2023	FY2024	FY2025
Total actual hours worked per person	Hours	1,868.3	1,863.2	1,876.6	1846.5

Period of annual paid leave taken each year (Kyushu EP and Kyushu T&D)

	Unit	FY2022	FY2023	FY2024	FY2025
Days of annual paid leave taken	days	17.4	17.1	16.7	16.7

Safety and Health

On-the-job accidents (Kyushu EP and Kyushu T&D)

	Unit	FY2022	FY2023	FY2024	FY2025
Electric shocks	Accidents	0	0	0	0
Falls		0	0	0	0
Traffic accidents		3	5	3	0
Other accidents[1]		24	16	15	17
Total[2]		27 (0)	21 (0)	18 (0)	17 (0)
Among the above, those classified as one of the four types of major accidents[3]		0	1	0	0

[1] Other accidents include falls after not checking footing and mishandling of tools
[2] Figures in parentheses indicate the number of fatalities
[3] The four types of major accidents are: electric shock, falling from height, pinching and entanglement, and accidents involving heavy machinery.

Rate of work-related accidents (Kyushu EP and Kyushu T&D)

	Unit	FY2022	FY2023	FY2024	FY2025
Accidents per one million paid work hours	cases	0.06 (0.00)	0.30 (0.33)	0.06 (0.00)	0.20 (0.36)
Breakdown:Number of accidents resulting in time off	cases	1 (0)	5 (3)	1 (0)	3 (0)
Breakdown:Total hours worked	Hours	17,436,589 (9,545,491)	16,393,669 (9,214,126)	15,720,340 (8,605,199)	15,340,713 (8,328,295)

Figures in parentheses are non-consolidated figures for Kyushu EP

Severity of work-related accidents (Kyushu EP and Kyushu T&D)

	Unit	FY2022	FY2023	FY2024	FY2025
Severity of work-related accidents[1]	days	0.000 (0.000)	0.014 (0.021)	0.000 (0.00)	0.002 (0.004)

[1] Days of labor lost due to work-related accidents per 1,000 work hours
Figures in parentheses are non-consolidated figures for Kyushu EP

Number of employees receiving safety training (Kyushu EP and Kyushu T&D)

		Unit	FY2022	FY2023	FY2024	FY2025
Statutory training	At time of hiring (for new employees)	persons	252	241	325	445
	Foremen		1,233	1,151	959	610
	Safety managers		57	55	51	48
	Total		1,542	1,447	1,335	1,103
Level-specific training	Safety training for regular employees		794	558	466	545
	Safety training for management		466	457	488	484
	Total		1,260	1,015	954	1,029
Group safety training (at Anzen Mirai Kan)[1]			—	2,191	2,826	3,156

[*] Scope of data collection: Kyushu EP, Kyushu T&D, and group companies

Accidents involving contractors and subcontractors

	Unit	FY2022	FY2023	FY2024	FY2025
Accidents[1]	cases	27 (2)	19 (0)	23 (0)	28 (0)
Four types of major accidents among the above[2]		9	7	9	7

[1] Accidents involving work absences of four days or more (including accidents involving fee collection). Figures in parentheses indicate the number of fatalities, among the above.
[2] The four types of major accidents are: electric shock, falling from height, pinching and entanglement, and accidents involving heavy machinery.

Health indicators (Kyushu EP and Kyushu T&D)

		Unit	FY2022	FY2023	FY2024	FY2025
Physical health	Regular health checkup attendance	%	100	100	100	100
	Employees with regular exercise habits[1]		21.4	20.4	21.0	30.7
	Employees with a smoking habit[2]		23.9	23.2	22.8	23.1
	Employees at risk of alcohol-related issues[3]		8.4	9.1	9.4	11.1
Mental health	Stress check attendance	%	94.8	95.8	94.9	98.0
	Overall health risk	points	76	76	75	71

[1] Percentage of respondents who answered that they exercise regularly (at least twice a week, 30 minutes or more each time)
[2] Percentage of respondents who answered that they smoke
[3] Percentage of respondents who answered that they drink an average of two drinks (360ml) or more per day

Corporate Governance

Director remuneration structure excluding Audit & Supervisory Committee members (Kyushu EP)

	Unit	FY2023	FY2024	FY2025
Basic remuneration (monetary remuneration / monthly remuneration)	Millions of yen	352 (15)	347 (12)	345 (13)
Performance-linked remuneration (monetary remuneration and bonus linked to short-term performance)		45 (8)	117 (8)	117 (8)
Performance-linked remuneration (non-monetary remuneration and stock-based remuneration linked to medium to long-term performance)		118 (8)	84 (8)	70 (8)

[1] Figures in parentheses indicate the number of persons compensated.
[2] Performance-linked remuneration is based on performance indicators such as consolidated ordinary income, ROIC, GHG reductions toward carbon neutrality, and dividend payments to shareholders, all aligned with the realization of the management vision.

Director remuneration structure for Audit & Supervisory Committee members (Kyushu EP)

	Unit	FY2023	FY2024	FY2025
Basic remuneration (monetary remuneration / monthly remuneration)	Millions of yen	78 (4)	79 (6)	79 (4)

Figures in parentheses indicate the number of persons compensated.

Members on the Board of Directors, Audit & Supervisory Committee, and Corporate Management Committee (Kyushu EP)

		Unit	2023 As of April 3	2024 As of April 3	2025 As of April 3	2026 As of April 3
Board of Directors	Directors	Persons	15 (3)	14 (3)	14 (3)	14 (3)
	External Directors (included above)		5 (3)	5 (3)	5 (3)	5 (3)
Audit & Supervisory Committee	Directors		4 (2)	4 (2)	4 (2)	4 (2)
	External Directors (included above)		3 (2)	3 (2)	3 (2)	3 (2)
Corporate Management Committee	President & Chief Executive Officer		1	1	1	1
	Vice-Presidential Executive Officers		3	3	2	2
	Senior Managing Executive Officer		12*	8*	9*	9*
	Executive Officers and other members		8*	11* (1)	11* (1)	10* (1)

Figures in parentheses indicate the number of female directors/officers.
* Ten senior managing executive officers and executive officers, and other members, attended per meeting minutes

Compliance

Number of consultations and reports to the compliance consultation service

		Unit	FY2023	FY2024	FY2025
Kyushu EP	Executive/employee conduct	cases	13	15	24
	Business operations and management		11	13	20
	Compliance-related inquiries		—	45	20
Kyushu T&D	Executive/employee conduct		6	12	9
	Business operations and management		1	7	3
	Compliance-related inquiries		—	1	12

[1] The privacy of users of the compliance consultation service is strictly protected in accordance with laws, regulations, and company policies. The group does not tolerate any retaliatory behavior against individuals reporting concerns.
[2] Consultations and reports are accepted during business hours in person or by telephone, letter, and email (available 24 hours a day).
[3] Tracking and inclusion of compliance-related inquiries began in FY2024

Human rights education and awareness-raising activities

		Unit	FY2022	FY2023	FY2024	FY2025
Kyushu EP and Kyushu T&D	In-house training	people	10,316	9,712	10,165	9,970
	External training		139	242	205	106
Group companies			9,881	10,296	10,299	15,016

Harassment consultation service (Kyushu EP and Kyushu T&D)

	Unit	FY2022	FY2023	FY2024	FY2025
No. of consultations	cases	15	16	23	15

Serious human rights violations (Kyuden Group)

	Unit	FY2022	FY2023	FY2024	FY2025
No. of cases of serious human rights violations[1]	cases	0	0	0	0

[1] Cases considered to have significant social impact

Independent Assurance Report

Mr. Masaru Nishiyama
Member of the Board of Directors, President & Chief Executive Officer
Kyushu Electric Power Company, Incorporated

We, SOCOTEC Certification Japan (hereafter "SOCOTEC"), have performed a limited assurance engagement, in response to the entrustment from Kyushu Electric Power Company, Incorporated (hereafter the "Company") in order to provide an opinion as to whether the GHG emissions and social data indicators marked with ☑ included in the subject matter information ("KYUDEN GROUP SUSTAINABILITY REPORT 2026" (period: 1 April 2025 to 31 March 2026)) of the Company meets the criteria in all material respects.

1 Subject Matter Information and Criteria

The subject matter information for our assurance is the GHG emissions and social data indicators marked with ☑ included in the ("KYUDEN GROUP SUSTAINABILITY REPORT 2026" (period: 1 April 2025 to 31 March 2026),covering the operations and activities at the Company and its consolidated companies in Japan and overseas. The gender pay gap indicator as the social data only covers the Company and Kyushu Electric Power Transmission and Distribution Co.,Inc.

The criteria for preparing subject matter information is the "FY2026 manual for calculating supply chain GHG emissions, etc.".

2 Management Responsibility

The GHG emissions and social data indicators marked with ☑ included in the ("KYUDEN GROUP SUSTAINABILITY REPORT 2026" (period: 1 April 2025 to 31 March 2026) was prepared by the management of the Company, who is responsible for the integrity of the assertions, statements and claims made therein (including the assertions over which we have been engaged to provide limited assurance), the collection, quantification and presentation of all data and information in the report, and applied criteria, analysis and publication.

The management of the Company is responsible for maintaining adequate records and internal controls that are designed to support the reporting process and ensure that the The GHG emissions and social data indicators marked with ☑ included in the ("KYUDEN GROUP SUSTAINABILITY REPORT 2026" (period: 1 April 2025 to 31 March 2026) is free from material misstatement whether intentional or negligent.

3 Assurance Practitioner's Responsibility

The responsibility of SOCOTEC is to express a limited assurance conclusion as to whether the subject matter information has been prepared in compliance with the criteria in all material respects.

We have performed limited assurance engagement in accordance with the verification procedures stipulated by SOCOTEC and "JIS Q 14064-3:2023 (ISO 14064-3:2019) Specification with guidance for the verification and validation of greenhouse gas statements" and the International Standard on Assurance Engagements (ISAE) 3000 (Revised), "Assurance Engagements Other than Audits or Reviews of Historical Financial Information" of International Auditing and Assurance Standards Board (IAASB).

The procedures performed in the limited assurance engagement are limited in their type, timing and scope as compared to the procedures performed in the reasonable assurance engagement. As a result, our limited assurance engagement does not provide as high assurance as reasonable assurance engagement.

Our procedures performed depend on the assurance professional practitioner's judgement, including an assessment of the risk of material misstatement, whether due to fraud or error. Our conclusion was not designed to provide assurance on internal controls.

We believe that we have obtained the evidence to provide a basis for our limited assurance conclusions.

4 Assurance Procedures

The procedures that SOCOTEC has performed are based on professional judgement and include, but are not limited to:

- Evaluation of policies and procedures created by the Company in relation to subject matter information
- Inquiries to the Company personnel to understand the above policies and procedures
- Verification that the target project meets eligibility requirements
- Matching with the basis data by trial calculation and recalculation
- Obtaining and collating material for important assumptions and other data
- Sites visited to confirm the calculation structure and procedures, data collection and implementation status of record control:
  Headquarters / Shin-Oita Power Plant

5 Statement of Our Independence, Quality Management and Competence

SOCOTEC has introduced and maintained a comprehensive management system that conforms to the accreditation requirements of "JIS Q 17021-1:2015(ISO/IEC 17021-1:2015) Conformity assessment - Requirements for bodies providing audit and certification of management systems - Part 1: Requirements". In addition, we have also established a management system according to "JIS Q 14065:2025(ISO 14065:2020) General principles and requirements for bodies validating and verifying environmental information". These meet the requirements of International Standard on Quality Management 1 by the International Auditing and Assurance Standards Board and Code of Ethics for Professional Accountants by International Ethics Standards Board for Accountants. We maintain a comprehensive quality management system that includes ethical rules, professional standards and documented policies and procedures for compliance with applicable laws and regulations. The SOCOTEC Group is a comprehensive third-party organisation in testing, inspection and certification operations, and provides management system certification and training services related to quality, environment, labour and information security in countries around the world. Engaged in performance data and sustainability report assurance of environmental and social information, SOCOTEC affirms that it is independent of the organisation that has ordered the assurance engagement, its affiliated companies and stakeholders, and that there is no possibility of impairing impartiality or conflict of interest.

We assure that the team engaged in the assurance is selected based on knowledge and experience in the relevant industry, as well as the competence requirements for this assurance engagement.

6 Use of Report

Our responsibility in performing our limited assurance activities is to the management of the Company only in accordance with the terms for this engagement as agreed with the Company. We do not therefore assume any responsibility for any other purpose or to any other person or organisation.

7 Our Conclusion

On the basis of our procedures performed and the evidence obtained, nothing has come to our attention that causes us to believe that the subject matter information is not, in all material respects, prepared and reported in accordance with the stated criteria.

SOCOTEC Certification Japan

M. Fukushima

Masahide Fukushima
Head of Verification
7 August 2026
ESDT7052-1_2

KYUDEN GROUP

Enlighten Our Future

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