October 28, 2026
KYUDEN Holdings Inc.

Publication of KYUDEN Group Integrated Report 2026 “Watt’s Next”
— Sharing the KYUDEN Group’s medium- to long-term vision and initiatives through a coherent narrative —

Today, we are pleased to announce the publication of the English edition of the KYUDEN Group Integrated Report 2026, now accessible on our website. Since FY2021, the KYUDEN Group has published integrated reports that bring together financial and non-financial information, presenting its medium- to long-term vision, strategies, and key initiatives as a coherent story.

Last year, we revamped the report under the new title “Watt’s Next,” introducing a clearer, more accessible design and a stronger focus on storytelling and investors’ perspectives. This year’s edition builds on that approach, with expanded coverage of the Group’s transition to a pure holding company structure, scheduled for completion in April 2027.

Report Highlights

- ■ Transition to a Holding Company Structure
  – Special Feature 1: Toward the Next Stage of Growth / Corporate Governance Under the Pure Holding Company Structure, etc.
- ■ CEO Interview
- ■ External Director Discussion
- ■ Strategy by Business
  – Strategies for each business area: power generation and retail, power transmission and distribution, renewable energy, overseas business, ICT services, and urban development
  – Special Feature 2: Growing Electricity Demand and Reliable Supply Capability
  – Special Feature 3: Farther. Higher.
- ■ Human Capital Management (Mapping the Value Creation Story / Impact Pathway), etc.

Going forward, we will continue to enhance our information disclosure, including through reports such as this one, to strengthen engagement with our stakeholders and advance initiatives that contribute to the sustainable growth of the KYUDEN Group, local communities, and society.

KYUDEN Group Integrated Report 2026
https://www.kyudenhd.co.jp/en/ir/integrated-report.html

For comprehensive financial details, please refer to our Financial Data Book, and for non-financial information, see the Sustainability Report, both available on our website.

The KYUDEN Group TCFD/TNFD Report provides integrated disclosure of climate- and nature-related financial information, including analyses, assessments, and strategies. Please refer to this report for further details on environmental matters.